Charity registration number SC053073 (Scotland)

Company registration number SC601424 (Scotland)

REALLY REAL RESOURCES

(A company Limited by Guarantee)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

REALLY REAL RESOURCES

Legal And Administrative Information

Charity number (Scotland)	SC053073
Company number	SC601424
Registered office	Southerton Dalginross Comrie PH6 2EG
Independent examiner	Condie & Co Limited trading as Dains 10 Abbey Park Place Dunfermline Fife KY12 7NZ

REALLY REAL RESOURCES

Contents

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6 - 11

REALLY REAL RESOURCES

Trustees' Report (Including Directors' Report)

For The Year Ended 30 September 2025

The Trustees present their annual report and financial statements for the year ended 30 September 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1.1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities [Statement of Recommended Practice] applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

The Trustee's main aims of the charity are to promote a public understanding and appreciation of photography as an art and a means of communication, in particular to raise awareness of the challenges faced by the most vulnerable in society through the use of the highest quality documentary material including stills photography, video and audio. As well as to advance equality, diversity, challenge thinking, increase awareness, seek to increase inclusion and reduce stigma. The charity also aims to advance education through the creation of educational packages which highlight the challenges faced by the most vulnerable in society encouraging inclusiveness.

Public benefit

The Trustees have paid due regard to guidance issued by OSCR in deciding what activities the Charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

This has been our most significant and impactful year as a charity. We received more donations than before and received further support from the Northwood Trust.

We ran a three secondary school pilot study with 163 students testing our learning packs. St Andrews University, Centre for Minority Research did the ethics approval and impact analysis. The outcome was very positive proving our concept works.

We met the first minister John Swinney who has agreed to circulate our information to key departments and ministers.

Financial review

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month’s expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods

Given the success of the pilot and feedback received we are adapting our materials for primary school use. We are incorporating recommended changes into the pack.

We are adding two teachers - one primary, one secondary to our trustees.

We have identified a Printer who can produce and ship out learning packs.

A new pack is in an advanced state of development focussed on addiction and we are partnering with the leading Scottish alcohol abuse charity.

We will add our first employee.

We are building a good relationship with Education Scotland where we plan to have our packs certified such that teachers receive credit under CPD.

Structure, governance and management

The Charity is a company limited by guarantee without share capital.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr G G M Miller	
Ms M Ferguson	
Ms E Sutherland	(Appointed 27 December 2024)
Mr L E Wilkes	(Resigned 12 March 2026)

Recruitment and appointment of trustees

This has mainly been through known contacts but we have publicised the new teacher trustee roles through LinkedIn and have asked our network. One teacher who took part in the pilot has agreed to take the role.

Elaine Sutherland has over 20 years of experience in HR and handles onboarding of new trustees. A trustee handbooks is issued which must be signed by the new trustee whereupon they are registered with companies house.

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Graham Miller is founder/CEO. Michelle Ferguson is a fund raiser and board member. Elaine Sutherland is HR/ Safeguarding and Board Member.

The charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The charity's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the charity's contractual and other legal obligations.

At the year end the charity was not due to pay anything to it's trade creditors.

The Trustees' report was approved by the Board of Trustees.

Mr G G M Miller

26 May 2026

REALLY REAL RESOURCES

Independent Examiner's Report

To The Trustees Of Really Real Resources

I report to the Trustees on my examination of the financial statements of Really Real Resources (the Charity) for the year ended 30 September 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Carole Porter FCCA
Independent Examiner
For and on behalf of Condie & Co Limited trading as Dains

10 Abbey Park Place
Dunfermline
Fife
KY12 7NZ
26 May 2026

REALLY REAL RESOURCES

Statement Of Financial Activities
Including Income And Expenditure Account

For The Year Ended 30 September 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	**3**	15,004	9,025
Total income		15,004	9,025
Expenditure on:			
Raising funds	**4**	539	169
Charitable activities	**5**	4,567	4,375
Total expenditure		5,106	4,544
Net income		9,898	4,481
Other recognised gains and losses:			
Other losses	**10**	(2)	-
Net movement in funds		9,896	4,481
Reconciliation of funds:			
Fund balances at 1 October 2024		3,755	(726)
Fund balances at 30 September 2025		13,651	3,755

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

REALLY REAL RESOURCES

Statement Of Financial Position

As At 30 September 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**11**		989		748
Current assets					
Cash at bank and in hand		14,113		5,223	
Creditors: amounts falling due within one year	**12**	(1,451)		(2,216)	
Net current assets			12,662		3,007
Total assets less current liabilities			13,651		3,755
The funds of the Charity					
Unrestricted funds	**13**		13,651		3,755
			13,651		3,755

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2025.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 May 2026

Mr G G M Miller

Company registration number SC601424 (Scotland)

1 Accounting policies

Charity information

Really Real Resources is a private company limited by guarantee incorporated in Scotland. The registered office is Southerton, Dalginross, Comrie, PH6 2EG.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset’s use.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

IT equipment	33% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Taxation

Really Real Resources is exempt from tax on income and gains fully within section 505 of the Tax Act 1988 or Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to charitable objectives.

1.10 Creditors and provisions

Creditors and provisions are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the Charity’s accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	13,988	3,101
Grants	1,016	5,924
	15,004	9,025

4 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Advertising	539	169

5 Expenditure on charitable activities

	Costs of generating voluntary income 2025 £	Costs of generating voluntary income 2024 £
Direct costs		
Depreciation and impairment	458	44
Website development	80	148
Sundry expenses	114	157
Printing & stationery	899	1,016
IT costs	363	759
Staff training	90	215
Telephone	20	72
Consultancy	150	650
Travel	729	-
	2,903	3,061
Share of support and governance costs (see note 6)		
Governance	1,664	1,314
	4,567	4,375
Analysis by fund		
Unrestricted funds	4,567	4,375

6 Support costs allocated to activities

	2025 £	2024 £
Governance costs	1,664	1,314
Analysed between:		
Charitable activities	1,664	1,314

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Other gains and losses

Gains/(losses) upon:	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Foreign exchange	2	-

11 Tangible fixed assets

	IT equipment
	£
Cost	
At 1 October 2024	792
Additions	699
At 30 September 2025	1,491
Depreciation and impairment	
At 1 October 2024	44
Depreciation charged in the year	458
At 30 September 2025	502
Carrying amount	
At 30 September 2025	989
At 30 September 2024	748

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	-	1,016
Accruals and deferred income	1,451	1,200
	1,451	2,216

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2024	Incoming resources	Resources expended	Gains and losses	At 30 September 2025
	£	£	£	£	£
General funds	3,755	15,004	(5,106)	(2)	13,651

Previous year:	At 1 October 2023	Incoming resources	Resources expended	Gains and losses	At 30 September 2024
	£	£	£	£	£
General funds	(726)	9,025	(4,544)	-	3,755

14 Analysis of net assets between funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fund balances at 30 September 2025 are represented by:		
Tangible assets	989	748
Current assets/(liabilities)	12,662	3,007
	13,651	3,755

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

REALLY REAL RESOURCES

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2025

REALLY REAL RESOURCES

Detailed Trading And Profit And Loss Account

For The Year Ended 30 September 2025

		2025		2024
	£	£	£	£
Cost of sales				
UF Donations and gifts	(13,988)		(3,101)	
UF Other general grants	(1,016)		(5,924)	
UF Advertising	539		169	
UF CA1 - Depreciation	458		44	
UF CA1 - Website development	80		148	
UF CA1 - Sundry expenses	114		157	
UF CA1 - Printing & Stationery	899		1,016	
UF CA1 - IT costs	363		759	
UF CA1 - Staff Training	90		215	
UF CA1 - Telephone	20		72	
UF CA1 - Consultancy	150		650	
UF CA1 - Travel	729		-	
UF CA1 - Share of governance costs	1,664		1,314	
UF Foreign exchange gains	2		-	
UF Brought forward	(3,755)		726	
		13,651		3,755