Redeemed Christian Church of God Latter Rain Assembly

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

For the Period Ending 31 March 2023

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Reference and administrative details:

Charity Name: The Redeemed Christian Church of God Latter Rain Assembly

Charity Registration Number: SC050318

Registered Office: 239 Gourlay Street
Glasgow. G21 3EJ

Bankers: Bank of Scotland

Independent Examiner: Dr Gabriel Kaifala
56 Stock Street
Paisley. PA2 6NL

Trustees' Annual Report

For the Year Ended 31 March 2023

The trustees have pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 31 March 2023.

STRUCTURE GOVERNANCE AND MANAGEMENT

Constitution

RCCG Latter Rain Assembly is a registered Scottish Charity (SC050318), with effect from July 2020. All its affairs are governed by the Board of Trustees as stipulated in the terms of the Charity Constitution.

Appointment of Trustees

The charity must have not less than 3 and not more than 8 Trustees at any time. Any person who wishes to become a Trustee must be member of the congregation, and thereon be nominated for candidacy and elected by the general assembly.

Therefore, the Trustee appointment is in accordance with the constitution. Christ Ambassadors' Community Church is responsible for induction of any new elected Trustee which involves awareness of a Trustee's responsibilities, the Governing document, administrative procedures, the history, and philosophical approach of the church and/or charity.

A new Trustee would receive copies of the previous year's annual report and accounts and a copy of the Office of Scottish Charity Regulator leaflet; "The Essential Trustee: What do you need to know".

Organisational structure

The constitution gives the trustees the power to apply the funds in such a manner as they think fit. The Trustees are the managerial arm of the charity. They meet regularly and make decisions for and on behalf of the church. Major decisions of a managerial and financial nature are minuted.

Management & Governance

The charity is controlled by its governing document, a constitution, and constitutes a Scottish Charitable Incorporated Organisation. For Trustees meetings, a quorum shall comprise of at least two of the Trustees and decisions shall be made based on a majority vote.

The Trustees shall be responsible for the finances of the charity and the preparation of the annual accounts which shall be independently examined or audited as required by statute and made available for public scrutiny if required.

Principal Objectives and Activities

Objectives and aims:

Our purpose, as recorded in the constitution, is to promote the Christian Faith and its values amongst the church members and the community at large throughout Scotland.

This is achieved by ministering to the spiritual needs of all members of the church and society at large through weekly meetings and programmes that alleviate poverty and assist the elderly. The trustees are aware of OSCR's guidance on public benefit, including the guidance on Charitable Purposes and 'Meeting the Charity Test.'

Review and Highlight of Activities:

During the year to 31 March 2023, the charity stepped up its momentum in community-based activities and various events. It was a steady but progressive move to continue face-to-face activities as much as possible. Our Sunday services are fully in-person now, as more of our members feel it provides a great atmosphere of fellowship and camaraderie when we all gather corporately under one roof.

However, some of our activities have remained online, and we have adopted a hybrid model for some activities, especially subgroup meetings. We were also able to continue our outreach visits to the Almond View Care Home once every month, and we are encouraged by the testimonials of residents and their family members who see our monthly visits as something they look forward to.

We have continued to use every opportunity available to further encourage members of the charity to continue to take good care of themselves while we ensured that we did not relent in our spiritual activities and outreach to the community by way of prayers for those who need it and visitations where possible.

One of the very impactful events we had during the year was the 'Integration Awareness' sessions we created for all those who were new to the country. It provided an avenue to give them support in their settling down phase and to enlighten them about how to integrate into Scottish society regarding the banking system, education system, parenting, tax system, etc. The sessions were well received, and attendees confirmed the huge benefits they got from each session.

Our 'Helping Hands' project through the Welfare team continued to thrive and provide support for vulnerable families in our community through utility bill support, provision of food parcels, various counselling sessions and visitations.

Plans for 2024

As we move into 2024, our aim will be to build upon the progress made in 2023 with face-to-face events and interactions. We will be reviewing some of the activities and meetings that are currently held virtually to see if moving them to in-person events will be worthwhile and beneficial for our members.

We shall continue to consider more creative and impactful ways of reaching out to the community and our members, particularly through our different avenues of providing welfare support.

We intend to foster and actively enhance our involvement and collaboration with other church groups and charities to organise and implement various coordinated efforts for beneficial activities and social action initiatives targeted at promoting unity, alleviating poverty and advancing the cause of the gospel.

We are also seeking to identify more opportunities and innovative ways to carry out charitable activities that will be of great benefit to the community. We are in talks with established social enterprise groups, particularly within the ethnic minority demography, that have indicated interest in organising Workshops and seminars where our members will be taught entrepreneurship skills and made aware of the support that is available out there for those who want to start their own business or social enterprise.

No matter the challenges that may come our way as we go into this new year, our resolve remains to be more committed and diligent in seeing the fulfilment of our mission and vision. We shall not relent in our prayers as we strive to witness many more positive changes in our immediate community and in the lives of the people we minister to.

Financial Review

General review:

During the financial year ending on 31 March 2023, the total income amounted to £6,918, which consists of income from donations, offerings and tithes collected from the congregation. The total expenditure for the years was £3,758. The overall annual financial result was an operational surplus of £3,160.

Reserve Policy

The church leadership has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (“the free reserves”) held by the charity should be between three and six months of the resources expended, which equates to £940 and £1,880 respectively, in general funds. At this level, the trustees believe that it would be able to continue the current activities of the charity even in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed. At present the free reserves which amount to £3,160 is a good level and the trustees are satisfied with this position.

Risk management

The Board of Trustees is aware and has assessed the major risks to which RCCG Latter Rain is exposed, those related to the operations and finances and is satisfied that the systems in place are robust enough to mitigate all major risks.

Approved by the trustees on 20 December 2025 and signed on their behalf by:

Mr Blessing Osagie

Chairperson

Independent Examiner's Report

Independent Examiner's Report to the Trustees of The Redeemed Christian Church of God (RCCG) Latter Rain Assembly.

I report on the financial accounts of RCCG) Latter Rain Assembly for the year to 31 March 2023 which is set out on pages 9 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

   - To keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

   - To prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

Have not been met.

2. I would however recommend that the charity continue to maintain all accounting documents and records in accordance with the 2005 Act, and the accounts should comply with Regulation 9 of the 2006 Accounts Regulations (as amended).

Signed: Date: 28 December 2025

Dr Gabriel B. Kaifala, PhD, MIPA, CMBE

Relevant Academic and Professional Qualifications

PhD in Accounting and Finance – University of Glasgow
Master of Accounting (MAcc) – Glasgow Caledonian University
Full Member: Institute of Financial Accountants (UK)
Full Member: Institute of Public Accountants in Australia (MIPA)

Address:
56 Stock Street
Paisley. PA2 6NL

Redeemed Christian Church of God Latter Rain Assembly

Statement of Financial Activities
For the period ending 31 March 2023

	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022	Notes
	£	£	£	£	
Income and endowments from:					
Donations and legacies	5,534	0	5,534	6,079	3
Charitable activities	1,384	0	1,384	1,520	4
Investments	0	0	0	0	
Other	0	0	0	0	
Total	**6,918**	**0**	**6,918**	**7,599**	
Expenditure on:					
Raising funds	0	0	0	0	
Charitable activities	3,408	0	3,408	5,169	5
Other	350	0	350	350	6
Total	**3,758**	**0**	**3,758**	**5,519**	
Net gains/(losses) on investments					
Net income/(expenditure)	3,160	0	3,160	2,080	
Transfers between funds	0	0	0	0	
Other recognised gains/(losses):	0	0	0	0	
Gains and losses on revaluation of fixed assets	0	0	0	0	
Gains /(losses) on investment assets	0	0	0	0	
Actuarial gains/(losses) on DB pension schemes	0	0	0	0	
Net movement in funds	**3,160**	**0**	**3,160**	**2,080**	
Reconciliation of funds:					
Total funds brought forward	3,542	0	3,542	1,462	
Total funds carried forward	**6,701**	**0**	**6,701**	**3,542**	

The statement of financial activities includes all gains and losses in the year. All incoming resources, and resources expended derived from continuing activities.

Redeemed Christian Church of God Latter Rain Assembly

Balance Sheet
As at 31 March 2023.

	2023 £	2022 £	Notes
Fixed assets:			
Intangible assets	0	0	
Tangible assets	872	1,090	8
Investments	0	0	
Total fixed assets	**872**	**1,090**	
Current assets:			
Stocks	0	0	
Debtors	0	0	9
Income accrued	1,384	1,520	
Cash at bank and in hand	4,595	1,282	
Total current assets	**5,979**	**2,802**	
Liabilities:			
Creditors: amounts falling due within one year	150	350	10
Net current assets	**5,829**	**2,452**	
Total assets less current liabilities	**6,701**	**3,542**	
Creditors: amounts falling due after one year	0	0	
Total net assets	**6,701**	**3,542**	
Funds of the Charity:			11
Church Building Reserve	0	0	
General Reserve	0	0	
Unrestricted income funds	6,701	3,542	
Restricted income funds	0	0	
Total funds	**6,701**	**3,542**	

The notes at pages 11 to 15 form part of these accounts

Approved by the trustees on 20 December 2025 and signed on their behalf by:

Mr Blessing Osagie

Chairperson

Notes to the Financial Statements

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

RCCG Latter Rain meet the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Reconciliation with previous Generally Accepted Accounting Practice.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items were required.

c) Preparation of the accounts on a going concern basis

The Trustees believe there is no foreseeable circumstance to restrict the Charity from continuing as a Going Concern.

d) Income

Income is recognised when received. However, in accordance with FRS102, income is accrued if not received in the financial year commensurate with the activity of the charity.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the Bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity’s work or for specific artistic projects being undertaken by the Charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 6.

i) Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance method, as follow; Office furniture and equipment at 20%, and Motor Vehicle at 20%. Church Building is not depreciated.

j) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value, which is the amount the charity would have been willing to pay for the items on the open market.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Transition to FRS 102

No subsequent restatement of items has been required in making the transition to FRS 102. The charity prepared the accounts on accrual basis and in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP [FRS 102]), and Companies Act 2006.

2. Legal status of the Charity

The Redeemed Christian Church of God (RCCG) The Latter Rain Assembly, Glasgow is a recognised Scottish charity. The Charity is administered in accordance with the terms of the Charity Constitution.

3. Income from donations and legacies

	2023	2022
	£	£
General Donations	5,534	6,079
	5,534	**6,079**

The RCCG Latter Rain Assembly is grateful to the charities who gave grant funding, in accordance with FRS102 and Charities SORP not recognised in the accounts.

4. Income from charitable activities

	2023	2022
	£	£
Gift Aid Claim Accrued	1,384	1,520
Other	0	0
	1,384	**1,520**

5. Analysis of expenditure on Charitable Activities

	2023	2022
	£	£
Restricted:		
Training	0	0
Salaries	0	0
Other	0	0
	0	**0**
Unrestricted:		
General expenses	3,408	5,169
Total	3,408	5,169

6. Analysis of governance and support costs

	2023	2022
	£	£
Professional fees	350	350
Salaries, wages and related costs	0	0
General office and general charity expenses	0	0
	350	**350**

7. Analysis of staff costs

	2023	2022
	£	£
Salaries and Wages	0	0

The charity Trustees did not receive any benefits from employment. No charity trustee payment for professional services nor had personal expenses reimbursed. There were no third-party transactions. The Charity does not operate a defined contribution pension scheme there is no pension cost charged for the period to represent contribution payable to the scheme.

8. Tangible Fixed Assets	**Equipment**
Cost:	**£**
At 1 April 2022	1,250
Acquisitions during the year	0
Revaluations	0
Disposals	0
At 31 March 2023	1,250
Depreciation:	
At 1 April 2022	160
Charge for the year	218
Disposals	0
At 31 March 2023	378
Net book value at 31 March 2023	**872**
Net book value at 1 April 2022	1,090

Equipment is depreciated at 20% Reducing Balance Method

9. Debtors	**2023**	**2022**
	£	**£**
Other Debtors	**0**	**0**

10. Liabilities: Amounts falling due within one year	**2023**	**2022**
	£	**£**
Accrued expenses	**200**	**350**

11. Funds of the charity	2023	2022
	£	£
General reserve	0	0
Bank - Unrestricted	4,595	1,282
Bank - Restricted	0	0
Other	0	0
Total of bank account	**4,595**	**1,282**
Unrestricted income funds	6,701	3,542
Restricted income funds	0	0
Total funds of the charity	**6,701**	**3,542**