

RCCG Fountain of Love - Glasgow

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2023

RCCG Fountain of Love - Glasgow
Contents Page
For the year ended 31 December 2023

Report of the Trustees	1 to 3
Independent Examiner's Report to the Trustees	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

RCCG Fountain of Love - Glasgow
Report of the Trustees
For the year ended 31 December 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our purpose, as recorded in the constitution, is to promote the Christian Faith and its values amongst the church members and the community at large, throughout Scotland.

This is achieved by ministering to the spiritual needs of all members of the church and the society at large through our weekly meetings and conducting programs to empower individuals for poverty reduction and prevention, as well as assisting the elderly.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

REVIEW AND HIGHLIGHT OF ACTIVITIES

In 2023, the charity stepped up momentum in community-based activities and various events. It was a steady but progressive move to continue face-to-face activities as much as possible. Our Sunday services are fully in-person now as more of our members felt it provided a great atmosphere of fellowship and camaraderie when we all gather together corporately under one roof.

However, some of our activities have remained online, and we have adopted a hybrid model for some activities, especially subgroup meetings. We were also able to continue our outreach visits to the Almond View Care Home once every month, and we are encouraged by the testimonials of residents and their family members who see our monthly visits as something they look forward to.

We have continued to use every opportunity available to further encourage members of the charity to continue to take good care of themselves while we ensured that we did not relent in our spiritual activities and outreach to the community by way of prayers for those who need it and visitations where possible.

One of the very impactful events we had during the year was the Integration Awareness' sessions we created for all those who were new to the country. It provided an avenue to give them support in their settling down phase and to enlighten them about how to integrate into Scottish society regarding the banking system, education system, parenting, tax system, etc. The sessions were well received, and attendees confirmed the huge benefits they got from each session. Our Helping Hands' project through the Welfare team continued to thrive and provide support for vulnerable families in our community through utility bill support, provision of food parcels, various counselling sessions and visitations.

Plans for 2024

As we move into 2024, our aim will be to build upon the progress made in 2023 with face-to-face events and interactions. In particular, we will be reviewing some of the activities and meetings that are currently held virtually to see if moving them to in-person events will be worthwhile and beneficial for our members.

We shall continue to consider more creative and impactful ways of reaching out to the community and our members, particularly through our different avenues of providing welfare support.

We intend to foster and actively enhance our involvement and collaboration with other church groups and charities to organise and implement various coordinated efforts for beneficial activities and social action initiatives targeted at promoting unity, alleviating poverty and advancing the cause of the gospel.

We are also seeking to identify more opportunities and innovative ways to carry out charitable activities that will be of great benefit to the community. We are in talks with established social enterprise groups, particularly within the ethnic minority demography, that have indicated interest in organising Workshops and seminars where our members will be taught entrepreneurship skills and made aware of the support that is available out there for those who want to start their own business or social enterprise.

No matter the challenges that may come our way as we go into this new year, our resolve remains to be more committed and diligent in seeing the fulfilment of our mission and vision. We shall not relent in our prayers as we strive to witness many more positive changes in our immediate community and in the lives of the people we minister to.

RCCG Fountain of Love - Glasgow
Report of the Trustees Continued
For the year ended 31 December 2023

FINANCIAL REVIEW

The Charity received income of £96,714 (2022: £68,744) during the year, with a deficit of -£22,928 (2022: surplus £4,120). Income for the year increased by 41%, The major expenses were Building Maintenance cost £48,368, Missions & Outreach £16,584 and Multi Media £13,669

Reserves

Funds held by Fountain of Love Glasgow are unrestricted/general funds or restricted funds. Unrestricted general funds are funds that can be used in accordance with the charitable objects, at the discretion of the trustees.

Restricted funds are funds that are used for purposes as stipulated by the donor.

Reserves Policy

It is the charity's policy to maintain reserves at a level sufficient to meet planned expenditure requirements for the next three months. Reserves will continue to accumulate and reflect the capital value of the assets held.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, The constitution, that constitutes an unincorporated charity.

Recruitment and appointment of trustees

Trustees are selected from Christians of any denomination and are appointed by the agreement of existing trustees.

Induction and training of new trustees

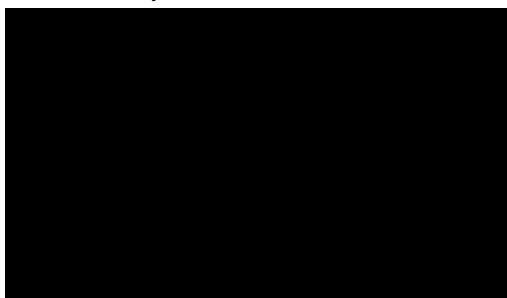
The Trustees have confidence in the experience and ability of the trustees to administer the activities of the charity. Induction and training will be considered on an ongoing basis, particularly in the event of a new Trustee being appointed.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	RCCG Fountain of Love - Glasgow
Charity registration number	SC040597
Principal address	205-217 Drumry road East Drumchapel Glasgow G15 8NS

Trustees

The trustees and officers serving during the year and since the year end were as follows:




Independent examiners

A7 Accounting
Centurion court, north esplanade west
Aberdeen
AB11 5QH

RCCG Fountain of Love - Glasgow
Report of the Trustees Continued
For the year ended 31 December 2023

Approved by the Board of Trustees and signed on its behalf by

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27 November 2024

RCCG Fountain of Love - Glasgow
Independent Examiners Report to the Trustees
For the year ended 31 December 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act') and the Charities and Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the Charity's accounts as carried out under section 44 (1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

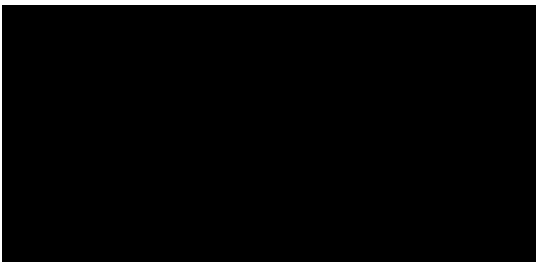
Independent examiners statement - matter of concern identified

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Since the Charity's has prepared its accounts on an accruals basis and is also registered in Scotland, your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.



RCCG Fountain of Love - Glasgow
Statement of Financial Activities
For the year ended 31 December 2023

	Notes	Unrestricted funds £	2022 £
Income and endowments from:			
Donations and legacies	2	96,714	68,744
Total		96,714	68,744
Expenditure on:			
Charitable activities	3/4	(119,642)	(64,624)
Total		(119,642)	(64,624)
Net income/expenditure		(22,928)	4,120
Reconciliation of funds			
Total funds brought forward		469,337	499,858
Total funds carried forward		446,409	503,978

RCCG Fountain of Love - Glasgow
Statement of Financial Position
As at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	366,095	374,811
		366,095	374,811
Current assets			
Debtors	11	-	37,544
Cash at bank and in hand		40,891	46,900
		40,891	84,444
Creditors: amounts falling due within one year	12	4,782	10,082
Net current assets		45,673	94,526
Total assets less current liabilities		411,768	469,337
Net assets		411,768	469,337
The funds of the charity			
Unrestricted income funds	13	411,768	469,337
Total funds		411,768	469,337

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
Trustee

27 November 2024

RCCG Fountain of Love - Glasgow
Notes to the Financial Statements
For the year ended 31 December 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

RCCG Fountain of Love - Glasgow meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The trustees have a reasonable expectation that the the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2. Income from donations and legacies

	2023 £	2022 £
Unrestricted funds		
Donations received	96,714	68,744
	96,714	68,744

3. Costs of charitable activities by fund type

	2023 £	2022 £
Unrestricted funds		
Activity 1	47,061	40,149
Support costs	72,581	24,475
	119,642	64,624

4. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2023 £	2022 £
Support costs				
Activity 1	47,061	72,581	119,642	64,624

RCCG Fountain of Love - Glasgow
Notes to the Financial Statements Continued
For the year ended 31 December 2023

5. Analysis of support costs

	2023	2022
	£	£
Activity 1		
Management	10,580	2,863
IT	400	1,155
Support cost 5	10,869	4,864
Governance costs	50,732	15,593
	72,581	24,475

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Accountancy fees	980	980
Staff pension contributions	100	290

7. Staff costs and emoluments

Total staff costs for the year ended 31 December 2023 were:

	2023	2022
	£	£
Pension costs	100	290
	100	290

	2023	2022
	£	£
Pastoral	0	0
	0	0

Number of full time stff equivalents is in 2019 was 2, compared to 3 in 2018

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activites are for unrestricted funds.

RCCG Fountain of Love - Glasgow
Notes to the Financial Statements Continued
For the year ended 31 December 2023

10. Tangible fixed assets

Cost or valuation	Land and Buildings £	Plant and Machinery £	Motor Vehicles £	Fixtures and Fittings £	Computer Equipment £	Total £
At 01 January 2023	435,824	33,407	15,444	1,660	822	487,157
At 31 December 2023	435,824	33,407	15,444	1,660	822	487,157
Depreciation						
At 01 January 2023	61,013	33,407	15,444	1,660	822	112,346
Charge for year	8,716	-	-	-	-	8,716
At 31 December 2023	69,729	33,407	15,444	1,660	822	121,062
Net book values						
At 31 December 2023	366,095	-	-	-	-	366,095
At 31 December 2022	374,811	-	-	-	-	374,811

11. Debtors

	2023 £	2022 £
Amounts due within one year:		
Trade debtors	-	37,494
Prepayments and accrued income	-	50
	-	37,544

12. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	(2,812)	(8,771)
Other creditors	(1,970)	(1,311)
	(4,782)	(10,082)

13. Movement in funds

Unrestricted Funds

	Balance at 01/01/2023 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2023 £
<i>General</i>				
General	469,337	96,714	(119,642)	446,409
	469,337	96,714	(119,642)	446,409

RCCG Fountain of Love - Glasgow
Notes to the Financial Statements Continued
For the year ended 31 December 2023

Unrestricted Funds - Previous year

	Balance at 01/01/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2022 £
<i>General</i>				
General	499,858	68,744	(64,624)	503,978
	499,858	68,744	(64,624)	503,978

Purpose of unrestricted Funds

General

For charitable activities related to our objectives and purpose

Purpose of restricted funds

Building Fund

Payment of Repairs in Church Building

Special Offering

General purpose

14. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	366,095	45,673	411,768
	366,095	45,673	411,768

RCCG Fountain of Love - Glasgow
Notes to the Financial Statements Continued
For the year ended 31 December 2023

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	374,811	94,526	469,337
	374,811	94,526	469,337

RCCG Fountain of Love - Glasgow
Detailed Statement of Financial Activities
For the year ended 31 December 2023

	2023 £	2022 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	96,714	68,744
	96,714	68,744
Total incoming resources	96,714	68,744
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(47,061)	(40,149)
	(47,061)	(40,149)
SUPPORT COSTS		
Management		
Management	(10,580)	(2,863)
	(10,580)	(2,863)
IT		
IT	(400)	(1,155)
	(400)	(1,155)
Support cost 5		
Type 5	(10,869)	(4,864)
	(10,869)	(4,864)
Governance costs		
Governance costs	(50,732)	(15,593)
	(50,732)	(15,593)
Total resources expended	(119,642)	(64,624)
Net Expenditure	(22,928)	4,120