**Charity number: SC029099**
**Company number: SC196895**

# The Robert Burns World Federation Limited
## (A company limited by guarantee)

## Trustees' report and financial statements

## for the year ended 30 April 2025

# The Robert Burns World Federation Limited
# (A company limited by guarantee)

## Contents

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## Legal and administrative information

| | | |
|---|---|---|
| **Charity number** | SC029099 | |
| **Company registration number** | SC196895 | |
| **Registered office** | 3 John Dickie Street<br>Kilmarnock<br>Ayrshire<br>KA1 1HW | |
| **Trustees** | Peter Pringle | President |
| | Jean Abdulrahim | Senior Vice President |
| | Paul Kennedy | Junior Vice President |
| | Neil McNair | Immediate Past President |
| | Kenneth Dalgleish | Treasurer |
| | John Hannah | |
| | Henry Cairney | |
| | Alan Beck | |
| | Beth Kerr | |
| | Grace McKelvie | |
| **Accountants** | KFMCO Limited<br>Chartered Certified Accountants<br>52 Main Street<br>Ayr<br>KA8 8EF | |
| **Bankers** | Bank of Scotland<br>30-34 King Street<br>Kilmarnock<br>KA1 1NP | |

# The Robert Burns World Federation Limited
# (A company limited by guarantee)

## Report of the trustees (incorporating the directors' report) for the year ended 30 April 2025

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 30 April 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

### Structure, governance and management

*Legal status*
The company is constituted as a company limited by guarantee and is governed by a memorandum and articles of association. The company is a registered Scottish charity (SC029099) and recognised by HM Revenue & Customs and OSCR.

The trustees meet regularly to administer the charity. Administrative matters are dealt with by the appointed secretary.

*Directors movements during the year*
The following trustees resigned during the year and before the signing of this report:

Phyl Smith

The directors all retire annually except the President who becomes the Immediate Past President, the Senior Vice President who becomes the President and the Junior Vice President who becomes the Senior Vice President. Thus, a director elected to the board position of Junior Vice President will hold office for four years without re-election. Those directors who retire annually are available for re-election.

### Objectives and activities

The charity's object and its principal activity is that of educating the public about the life, poetry and works of Robert Burns.

### Financial review

*Review of the business*
The results for the year are shown on page 5. During the period covered by the financial statements, the nature and range of the company's activities continued to be consolidated and outlined in the Annual Report.

*Reserves*
It is the charity's policy to maintain unrestricted funds, which are the reserves of the charity, at a level which equates to at least one year's running costs, including all charitable expenditure together with fundraising, management and administration costs. Unrestricted funds were maintained at this level throughout the year.

*Risk management and internal control*
The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

*Investment policy and returns*
Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. The trustees consider the income requirements, the risk profile and the investment manager's view of the market prospects in the medium term.

## Plans for future periods

The trustees are of the opinion that the charity has sufficient reserves to allow existing activities to continue for a period in excess of 12 months and have prepared a budget showing that anticipated income will enable the Federation to operate successfully in this period. Negotiations are ongoing to secure further funding to assist the running of the Federation in the longer term.

## Statement of trustees' responsibilities

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and disseminiation of financial statements may differ from legislation in other jurisdictions.

The trustees recommend that KFMCO Limited remain in office until further notice.

## Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

Peter J Pringle.

Peter Pringle
**Trustee** 8 August 2025

## Independent examiner's report to the trustees on the unaudited financial statements of The Robert Burns World Federation Limited.

I report on the financial statements of The Robert Burns World Federation Limited for the year ended 30 April 2025 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102), the historical cost convention and the accounting policies set out therein.

### Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations (2006). They consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the Charity Accounts (Scotland) Regulations (2006). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Regulations

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Scott McPherson

**Scott McPherson FCCA**
**KFMCO Limited**
**Chartered Certified Accountants**
**52 Main Street**
**Ayr**
**KA8 8EF**

8 August 2025

# The Robert Burns World Federation Limited
# (A company limited by guarantee)

## Statement of financial activities (incorporating the income and expenditure account)

## For the year ended 30 April 2025

| | Notes | Unrestricted funds £ | Restricted funds £ | 2025 Total £ | 2024 Total £ |
|---|---|---|---|---|---|
| **Income** | | | | | |
| Incoming resources from generating funds: | | | | | |
| Voluntary income | 2 | 54,802 | 14,200 | 69,002 | 67,545 |
| Activities for generating funds | 3 | 10,375 | - | 10,375 | 12,142 |
| Investment income | 4 | 2,037 | - | 2,037 | 1,940 |
| **Total incoming resources** | | 67,214 | 14,200 | 81,414 | 81,627 |
| **Expenditure** | | | | | |
| Costs of generating funds: | | | | | |
| Cost of generating voluntary income | 5 | 2,230 | - | 2,230 | 4,840 |
| Charitable activities | 6 | 60,250 | - | 60,250 | 77,096 |
| Governance costs | 7 | 4,341 | - | 4,341 | 1,916 |
| **Total resources expended** | | 66,821 | - | 66,821 | 83,852 |
| **Net income/expenditure for the year** | | 393 | 14,200 | 14,593 | (2,225) |
| **Other recognised gains and losses** | | | | | |
| Gains/(Losses) on revaluation of investment assets | 12 | 2,806 | - | 2,806 | (1,847) |
| **Net movement in funds** | | 3,199 | 14,200 | 17,399 | (4,072) |
| Total funds brought forward | | 118,653 | 17,124 | 135,777 | 139,849 |
| **Total funds carried forward** | | 121,852 | 31,324 | 153,176 | 135,777 |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

**The notes on pages 8 to 15 form an integral part of these financial statements.**

# The Robert Burns World Federation Limited
## (A company limited by guarantee)

## Balance sheet
## as at 30 April 2025

| | Notes | 2025 £ | 2025 £ | 2024 £ | 2024 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 11 | | 216 | | 324 |
| Investments | 12 | | 51,979 | | 49,173 |
| | | | 52,195 | | 49,497 |
| **Current assets** | | | | | |
| Stocks | | 8,419 | | 6,620 | |
| Debtors | 13 | 8,628 | | 8,374 | |
| Cash at bank and on hand | | 94,128 | | 74,406 | |
| | | 111,175 | | 89,400 | |
| **Creditors: amounts falling due within one year** | 14 | (10,194) | | (3,120) | |
| **Net current assets** | | | 100,981 | | 86,280 |
| **Net assets** | | | 153,176 | | 135,777 |
| **Funds** | | | | | |
| Restricted income funds | | | 31,324 | | 17,124 |
| Unrestricted income funds: | | | | | |
| Unrestricted income funds | | 119,046 | | 120,500 | |
| Revaluation of investments in year | | 2,806 | | (1,847) | |
| Total unrestricted income funds | | | 121,852 | | 118,653 |
| **Total funds** | 15 | | 153,176 | | 135,777 |

**The notes on pages 8 to 15 form an integral part of these financial statements.**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2025 and

(c) that acknowledge responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 8 August 2025 and signed on its behalf by

Peter J Pringle.

**Peter Pringle**
**Trustee**

Kenneth Dalgleish

**Kenneth Dalgleish**
**Trustee**

**The notes on pages 8 to 15 form an integral part of these financial statements.**

## 1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout this and the preceding year.

### 1.1. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### 1.2. Fund accounting policy

Unrestricted funds are those available to be expended in achieving the general objects of The Robert Burns World Federation Limited, at the discretion of the trustees.

Restricted funds are those monies which were granted by Thomas Tunnock and others towards a Life Long Learning Unit about Robert Burns.

### 1.3. Incoming resources policy

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income represents goods sold and income received during the year. Subscriptions include those only items received in the year and no account is taken of arrears of amount in advance.

Revenue grants are recognised in the Income and Expenditure account in the year in which they are received.

Income from the charity shop is included in the year in which it is receivable.

### 1.4. Resources expended policy

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Governance costs include those costs associated with meeting the constitutional and strategic requirements of the charity.

### 1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|---|---|---|
| Office equipment | - | 20% straight line |
| Computer equipment | - | 25% straight line |

### 1.6. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and recognised gains or losses taken to the statement of financial activities. Unrealised gains or losses are reflected in the movements in the investment revaluation reserve.

### 1.7. Stock

Stock is valued at the lower of cost and net realisable value.

## 2. Voluntary income

| | Unrestricted funds £ | Restricted funds £ | 2025 Total £ | 2024 Total £ |
|---|---|---|---|---|
| Membership subscriptions | 22,716 | - | 22,716 | 22,465 |
| Gift aid | - | - | - | 2,007 |
| Donations - schools Jean Armour | 1,000 | - | 1,000 | 2,000 |
| Donations - other donations | 8,732 | 3,200 | 11,932 | 19,478 |
| Donations - Thomas Tunnock | - | 11,000 | 11,000 | - |
| Chronicle sponsorship | 191 | - | 191 | 469 |
| Conference income | 22,163 | - | 22,163 | 21,125 |
| | 54,802 | 14,200 | 69,002 | 67,545 |

## 3. Activities for generating funds

| | Unrestricted funds £ | 2025 Total £ | 2024 Total £ |
|---|---|---|---|
| School income | 205 | 205 | 676 |
| Sale of goods | 8,516 | 8,516 | 9,591 |
| 200 club income | 1,654 | 1,654 | 1,875 |
| | 10,375 | 10,375 | 12,142 |

## 4. Investment income

| | Unrestricted funds £ | 2025 Total £ | 2024 Total £ |
|---|---|---|---|
| Income from listed investments | 1,143 | 1,143 | 1,110 |
| Income from income bonds | 556 | 556 | 507 |
| Bank interest receivable | 338 | 338 | 323 |
| | 2,037 | 2,037 | 1,940 |

## 5. Cost of generating voluntary income

| | Unrestricted funds £ | 2025 Total £ | 2024 Total £ |
|---|---|---|---|
| Fundraising - cost of goods sold | 808 | 808 | 4,480 |
| Raffle prizes and costs | 1,422 | 1,422 | 360 |
| | 2,230 | 2,230 | 4,840 |

## 6. Costs of charitable activities

| | Unrestricted funds £ | 2025 Total £ | 2024 Total £ |
|---|---|---|---|
| **General** | | | |
| Wages & salaries | 12,079 | 12,079 | 19,433 |
| Bank charges | 923 | 923 | 541 |
| Repairs & maintenance | 451 | 451 | 721 |
| Post & stationery | 890 | 890 | 893 |
| Telephone | 1,138 | 1,138 | 771 |
| Office costs | 4,644 | 4,644 | 3,416 |
| Website & IT expenses | 3,777 | 3,777 | 7,541 |
| Life long learning centre costs | - | - | 1,441 |
| Sundry expenses | 1,147 | 1,150 | 497 |
| Rent & insurance | 4,068 | 4,068 | 3,548 |
| Equipment hire | 1,762 | 1,762 | 2,259 |
| Events | 3,484 | 3,484 | 970 |
| AGM broadcast costs | - | - | 1,500 |
| Depreciation | 108 | 108 | 389 |
| Chronicle costs | 9,420 | 9,420 | 11,859 |
| Newsletter costs | 635 | 635 | 672 |
| | 44,526 | 44,526 | 56,449 |
| **Conference** | | | |
| Conference expenditure | 14,440 | 14,440 | 18,462 |
| | 14,440 | 14,440 | 18,462 |
| **Schools** | | | |
| School expenses | 1,284 | 1,284 | 2,185 |
| | 1,284 | 1,284 | 2,185 |
| | 60,250 | 60,250 | 77,096 |

## 7. Governance costs

| | Unrestricted funds £ | 2025 Total £ | 2024 Total £ |
|---|---|---|---|
| Accountancy fees | 2,181 | 2,181 | 1,916 |
| Professional fees | 2,160 | 2,160 | - |
| | 4,341 | 4,341 | 1,916 |

## 8. Net incoming/(outgoing) resources for the year

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Net incoming/(outgoing) resources is stated after charging: | | |
| Depreciation and other amounts written off tangible fixed assets | 108 | 389 |

## 9. Employees

### Employment costs

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Wages and salaries | 12,079 | 19,433 |

### Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

| | 2025 | 2024 |
|---|---|---|
| | Number | Number |
| Administration | 1 | 1 |

No trustees received any remuneration during the course of the year.

## 10. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

## 11. Tangible fixed assets

| | Office equipment £ | Computer equipment £ | Total £ |
|---|---|---|---|
| **Cost** | | | |
| At 1 May 2024 and | | | |
| At 30 April 2025 | 3,701 | 14,360 | 18,061 |
| **Depreciation** | | | |
| At 1 May 2024 | 3,377 | 14,360 | 17,737 |
| Charge for the year | 108 | - | 108 |
| At 30 April 2025 | 3,485 | 14,360 | 17,845 |
| **Net book values** | | | |
| At 30 April 2025 | 216 | - | 216 |
| At 30 April 2024 | 324 | - | 324 |

### Heritage assets

The Federation were gifted approximately half an acre of land at Leglen Wood in 1933, on which a cairn had previously been built. This land is open to the general public.

The Federation President's chain of office has been owned by the Federation for many years and is of some intrinisic value. It is insured for £70,000.

Other heritage assets which have been donated to the Federation over the years have been valued by Lyon & Turnbull, valuers, for insurance purposes on the 4th December 2009 at £44,690.

No value has been incorporated in the accounts for these Heritage assets.

## 12. Fixed asset investments

| | Listed investments £ | National Savings certficates £ | National Savings income bonds £ | Total £ |
|---|---|---|---|---|
| **Valuation** | | | | |
| At 1 May 2024 | 30,225 | 3,948 | 15,000 | 49,173 |
| Revaluations | 2,630 | 176 | - | 2,806 |
| At 30 April 2025 | 32,855 | 4,124 | 15,000 | 51,979 |
| Historical cost as at 30 April 2025 | 10,197 | 1,500 | 15,000 | 26,697 |

All fixed asset investments are held primarily to provide an investment return for the charity.

## 13. Debtors

| | 2025 £ | 2024 £ |
|---|---|---|
| Trade debtors | 8,222 | 8,009 |
| Prepayments and accrued income | 406 | 365 |
| | 8,628 | 8,374 |

## 14. Creditors: amounts falling due within one year

| | 2025 £ | 2024 £ |
|---|---|---|
| Trade creditors | 5,606 | 286 |
| Other taxes and social security | 258 | (197) |
| Accruals and deferred income | 4,330 | 3,031 |
| | 10,194 | 3,120 |

## 15. Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|---|---|---|---|
| Fund balances at 30 April 2025 as represented by: | | | |
| Tangible fixed assets | 216 | - | 216 |
| Investment assets | 51,979 | - | 51,979 |
| Current assets | 79,851 | 31,324 | 111,175 |
| Current liabilities | (10,194) | - | (10,194) |
| | 121,852 | 31,324 | 153,176 |

## 16. Unrestricted funds

| | At 1 May 2024 £ | Incoming resources £ | Outgoing resources £ | Gains and losses £ | At 30 April 2025 £ |
|---|---|---|---|---|---|
| General fund | 118,653 | 67,214 | (66,821) | 2,806 | 121,852 |

# The Robert Burns World Federation Limited
# (A company limited by guarantee)

## Notes to financial statements
## for the year ended 30 April 2025

### 17. Restricted funds

| | At 1 May 2024 £ | Incoming resources £ | At 30 April 2025 £ |
|---|---|---|---|
| Thomas Tunnock's Life Long Learning Unit | 17,124 | 14,200 | 31,324 |

### 18. Company limited by guarantee

The Robert Burns World Federation Limited is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company on the winding up of the company.Any further donations and related expenditure will be allocated or charged to the Memorials Fund.