

**Royal Air Force Association
Branch 0514 Moray
(Scottish Charity Number SC006781)
Financial Statements
For the year ended 31 December 2025**

**Statement of Financial Activities
Receipts and Payments Account**

	2025			
	Restricted	Unrestricted	Total	2024
	Funds	Funds	Funds	£
	£	£	£	
Receipts				
Donations – Wings Appeal	5,378	-	5,378	3,155
Donations to Branch Welfare	-	-	-	-
Other Incoming Resources:-				
Membership Subscriptions	-	2,232	2,232	2,248
RAFA Lotto Win	-	10	10	-
Interest Received	-	25	25	-
Welfare Rebates and Grants:-				
RAFA Grants	-	-	-	762
Total Receipts	5,378	2,267	7,645	6,165
Payments				
Cost of Fund Raising				
Advertising and Promotion	-	130	130	285
Cost of Charitable Activities				
Welfare Expenses	-	-	-	22
Remembrance	-	174	174	266
Training Course	247	-	247	-
Travel - Pooled Fares	-	127	127	-
National Conference Attendance	-	412	412	785
Miscellaneous	10	169	179	10
Depreciation	-	118	118	131
Grants and Donations				
Wings Appeal	5,378	-	5,378	3,155
Donation - RAF Lossie Service Fund	1,000	-	1,000	-
- Erskine Veterans	250	-	250	-
RAFA Dowding House	-	2,500	2,500	500
Elgin Ex-Servicemen's Club	-	100	100	250
Armed Forces Day	-	250	250	-
RAF Lotto	-	52	52	52
Governance				
Independent Examiner	-	204	204	192
Total Payments	6,885	4,236	11,121	5,648
(Deficit)/Surplus	(1,507)	(1,969)	(3,476)	517
Reconciliation of Funds				
Total Funds brought forward	8,917	16,362	25,279	24,762
Transfer between Funds	-	-	-	-
Total Funds carried forward	7,410	14,393	21,803	25,279

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For the year ended 31 December 2025**

**Balance Sheet
As at 31 December 2025**

	Note	£	2025 £	2024 £
Fixed Assets	2		1,059	1,177
Current Assets				
Bank Account Welfare		7,380		8,877
Bank Account Branch		16,391		18,532
RAFA HQ Branch Deposit		2,525		-
Cash Float		30		40
		26,326		27,449
Current Liabilities				
Creditors and Accruals		(5,582)		(3,347)
Net Current Assets			20,744	24,102
Net Assets			21,803	25,279
The Funds of the Charity				
Unrestricted Funds	3		14,393	16,362
Restricted funds	3		7,410	8,917
Total Funds			21,803	25,279

These financial statements were approved by the Committee on 3 March 2026 and signed on its behalf by: -



.....
Chairman: Michael Anthony Broadhurst



.....
Honorary Treasurer: Robert Russell

Notes on the Accounts

1. Accounting Policies

- a. The Accounts have been prepared under the historical cost basis of accounting and in accordance with the Charities Accounts (Scotland) Regulations and the Statement of Recommended Practice- Accounting and Reporting by Charities.
- b. The Accounts have been prepared on an Accruals Basis – i.e. including monies relating to the period but not yet paid until 2026.
- c. Nature and purpose of funds.

Restricted Funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. During the Year the Branch received donations and income to the Wings appeal, which are recognised as restricted. Welfare Fund is also restricted.

Unrestricted funds are those which can be used at the discretion of the Committee in furthering the objects of the Branch

- d. Fixed Assets are shown at cost or valuation. Depreciation has been changed so as to write off the cost of Equipment over its anticipated useful life, at the annual rate of 10% per annum (reducing balance).

2. Fixed Assets

	Equipment £	Total £
<i>At Cost/Valuation</i>		
At 1 January and 31 December 2025	2,855	2,855
	_____	_____
<i>Depreciation</i>		
At 1 January 2025	1,678	1,678
Charge for Year	118	118
	_____	_____
At 31 December 2025	1,796	1,796
	_____	_____
<i>Net Book Value at 31 December 2025</i>	1,059	1,059
	_____	_____
<i>Net Book Value at 31 December 2024</i>	1,177	1,177
	_____	_____

Notes on the Accounts (continued)

3. Funds

	Balance at 1 January 2025 £	Incoming £	Outgoing £	Transfer between Funds £	Balance at 31 December 2025 £
Restricted Funds					
Wings Appeal	40	5,378	5,388	-	30
Welfare Fund	8,877	-	1,497	-	7,380
	8,917	5,378	6,885	-	7,410
Unrestricted Funds					
Branch General Fund	16,362	2,267	4,236	-	14,393
Total Funds	25,279	7,645	11,121	-	21,803

4. Accountancy and Independent Examiner Services

Note that the Independent Examiner also provides additional services and has been engaged to prepare these Financial Statements prior to carrying out their examination.

Independent Examiner's Report to the Committee of Royal Air Force Association Branch 0514 Moray

I report on the Accounts of the Charity for the year ended 31 December 2025, which are set out on pages 1 to 4.

Respective Responsibilities of Committee and Examiner

The Charity's Committee are responsible for the preparation of the Accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Committee considers that the audit requirement of Regulation 10(1) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the Accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

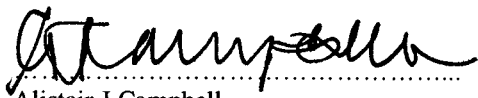
Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts and seeks explanations from the Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the Accounts. My work has been undertaken to enable me to examine the Accounts on your behalf and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than to you as the Committee, for my work or for this report.

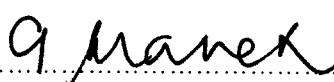
Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare Accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.


Alistair J Campbell
Chartered Accountant

Scott-Moncrieff & Co
Chartered Accountants
39 South Street
Elgin
IV30 1JZ

Elgin  2026