REGISTERED COMPANY NUMBER: 01512339 (England and Wales)
REGISTERED CHARITY NUMBER: 280817
SCOTTISH CHARITY NUMBER SC039505

Report of the Trustees and

Financial Statements For The Year Ended 31 December 2025

for

Radio Lollipop (UK) Limited

Fuller Spurling
Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Radio Lollipop (UK) Limited

Contents of the Financial Statements
For The Year Ended 31 December 2025

Radio Lollipop (UK) Limited

Report of the Trustees
For The Year Ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the company during the year was the provision of care, comfort and entertainment to children in hospital, through broadcasting and play activities and the company operates through hospital stations staffed by volunteers. The Trustees confirm that they have referred to the guidance contained in the General Guidance on Public Benefit issued by the Charity Commission for England and Wales and the Office of The Scottish Charity Regulator when reviewing the Charity's aims and objectives in planning future activity.

Achievements and performance

During the year, the UK Board focused on strengthening governance, improving volunteer engagement, enhancing communication, and securing sustainable funding to support the charity's work.

Key developments included the introduction of the Associate Volunteer role, the appointment of a Child Protection Officer, the implementation of a formal risk management system. We also reviewed our UK policies to ensure continued compliance with current legislation. Board meetings also continued to include "Wow Moments" to highlight the impact of volunteer activity on children and families.

Volunteer development remained a priority, with successful training events held in Edinburgh and London. Trustees began visiting stations to provide direct support, and Postholder Power-Ups strengthened international communication and collaboration. A communication plan also improved engagement between the Board and Station Chairs, alongside the reintroduction of joint Chairs, NST, and Board meetings.

The year saw funding success, including a £45,000 grant from BBC Children in Need, payable over three years, together with other successful applications. Investment in new equipment will improve connectivity between children's bedside areas and studios. The Edinburgh Ball was also successful, and the JCDecaux national media campaign generated 138 volunteer enquiries within two months. The Kings Award for Volunteering was awarded to Radio Lollipop Newcastle, in recognition for the outstanding contribution the volunteers make to the children.

STRATEGIC REPORT

Financial position

Total funds received during the year, including donated goods and services, amounted to £601,793 (2024: £443,468). Resources expended totalled £587,434 (2024: £460,354). This resulted in a surplus for the year of £14,359 (2024: deficit £16,886).

Looking at unrestricted funds alone, income received amounted to £143,489 (2024: £122,331) and expenditure amounted to £111,315 (2024: £139,437). This gives an unrestricted funds surplus for the year of £32,174 (2024: deficit £14,186).

The designated reserves carried forward (primarily for studio equipment - see note below) are £75,416. Net reserves available for central costs are less than one year of its running costs and stand at £56,181.

As the subsidiary company referred to in Note 15 was dormant throughout the year and the previous year the statement of financial activities reflects the activities of the company only.

STRATEGIC REPORT

Financial review

Investment policy and objectives

The Company operates a system with its bankers whereby funds not required for everyday running of the charity are transferred to a deposit account. In addition, longer term funds are held in a high interest rate account. The charity holds no other investments with the exception of the shares of its subsidiary - Radio Lollipop (Trading) Limited.

Indemnity insurance

During the year directors and officers' indemnity insurance premiums of £460 were paid (2024: £447).

Reserves policy

Each station team nominates projects which it intends to fund out of its existing resources together with central nominations by the directors. Accordingly, of the £131,597 reserves balance of unrestricted funds excluding unrestricted fixed assets, £75,416 has been designated by the directors for use on specific future projects and new facilities.

Thus, free reserves available for continuing activities amount to £56,181. This equates to less than one year's normal expenditure.

Future plans

Looking ahead, the charity continues to focus on sustainability, capacity, and impact. Priorities include developing an associate volunteer network and improving radio connectivity to reduce reliance on host hospital infrastructure. Early planning has also begun for the charity's 50th anniversary in 2029.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is a registered charity, number 280817 in England and SC039505 in Scotland. It is limited by guarantee and does not have a share capital. It is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Trustees/Directors are selected and invited to join the Board of Directors by existing directors and the appointment of directors is vested with the directors. Existing directors can recommend the appointment of a new director at any time.

Organisational structure

The day-to-day management of the charity, as designated by the directors, is undertaken by the chairmen of the individual stations who delegate authority to other appointed management team members vis, secretary, treasurer, chief engineer, volunteer co-ordinator etc.

The Directors meet on a regular three-monthly basis and with the station chairmen each half year. At each meeting the directors review the financial performance of the charity. The directors have a policy of appointing individual directors to take direct responsibility for separate stations, and this policy is being developed further.

Induction and training of new trustees

Any potential director is invited to the review the aims of the charity and then is invited to a normal board meeting and introduced to other directors. Providing there are no objections the candidate is then invited to join the board, given an information pack and assigned a fellow director as mentor. It is recommended that all directors read the relevant Charity Commission guidelines and the responsibilities of directors are clearly defined under these guidelines.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01512339 (England and Wales)

Registered Charity number

280817

Report of the Trustees
For The Year Ended 31 December 2025

Registered office
Charlotte Building
Gresse Street
London
W1T 1QL

Company Secretary
L King

Auditors
Fuller Spurling
Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Solicitors
Charles Russell Speechlys LLP
5 Fleet Place
London
EC4M 7RD

Bankers
Barclays Bank plc
517/519 London Road
North Cheam
Surrey
SM3 8JS

Scottish Registered Charity number
SC039505

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees (who are also the directors of Radio Lollipop (UK) Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Fuller Spurling, were proposed for re-appointment at the recent Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ....19/1/2026............ and signed on the board's behalf by:

....

L King - Secretary

Report of the Independent Auditors to the Members of
Radio Lollipop (UK) Limited

Opinion
We have audited the financial statements of Radio Lollipop (UK) Limited (the 'charitable company') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.
- have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Emphasis of matter - Provision for liabilities and charges
In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosures made in note 18 to the financial statements concerning the Trustees' assessment of the provision required for broadcasting licence fees of £15,000. We have also reviewed the basis of the provision. There is some doubt whether a provision is required at all, or whether the provision is adequate. The financial statements do not include any adjustments that would be necessary if this provision was materially incorrect.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of
Radio Lollipop (UK) Limited

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the Charitable Company and determined that the most significant are those that relate to the Charities Act 2011 and Charities SORP as they directly impact upon the way the entity conducts its affairs and presents information in its financial statements.

We assessed the risks of material misstatement in respect of fraud by making enquiries of management and those charged with governance. The audit team discussed and identified particular areas that were susceptible to misstatement as part of their fraud discussion.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above and made enquiries of management and those charged with governance. We corroborated our enquiries through the review of appropriate documentation. We did not find any contradictory evidence.

Based on the results of our risk assessment we designed our audit procedures to identify and address material misstatements in relation to fraud in relation to the possibility of fraudulent or corrupt payments given the size of the entity and the limitation on the segregation of certain duties

We incorporated an element of unpredictability in the selection of the nature, timing and extent of our audit procedures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

James Clark

James Clark BA(Hons) FCA (Senior Statutory Auditor)
for and on behalf of Fuller Spurling
Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Date: 19-7-26

Radio Lollipop (UK) Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations grants and legacies	2	61,591	13,300	74,891	40,050
Fund raising activities	3	79,729	445,004	524,733	400,703
Investment income	4	2,169	-	2,169	2,715
Total		143,489	458,304	601,793	443,468
EXPENDITURE ON					
Raising funds	5	25,393	15,748	41,141	45,462
Charitable activities	6				
Direct Charitable costs		64,011	455,429	519,440	382,550
Studio costs		12,570	1,237	13,807	6,105
Training, travel and conference costs		1,733	3,705	5,438	16,522
Governance costs		7,608	-	7,608	9,715
Total		111,315	476,119	587,434	460,354
NET INCOME/(EXPENDITURE)		32,174	(17,815)	14,359	(16,886)
RECONCILIATION OF FUNDS					
Total funds brought forward		120,629	56,928	177,557	194,443
TOTAL FUNDS CARRIED FORWARD		152,803	39,113	191,916	177,557

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

Of the total unrestricted funds of £152,803, note 19 shows designated funds for specific projects of £75,416 and there are unrestricted funds already spent on fixed assets with a remaining book value of £21,206 as shown on the balance sheet, page 9. Thus the available remaining unrestricted funds are £56,181.

The notes form part of these financial statements

Radio Lollipop (UK) Limited

Balance Sheet
31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS					
Tangible assets	14	21,204	22,975	44,179	31,634
Investments	15	2	-	2	2
		21,206	22,975	44,181	31,636
CURRENT ASSETS					
Debtors	16	2,650	-	2,650	3,105
Cash at bank and in hand		164,945	16,138	181,083	172,695
		167,595	16,138	183,733	175,800
CREDITORS					
Amounts falling due within one year	17	(20,998)	-	(20,998)	(14,879)
NET CURRENT ASSETS		146,597	16,138	162,735	160,921
TOTAL ASSETS LESS CURRENT LIABILITIES		167,803	39,113	206,916	192,557
PROVISIONS FOR LIABILITIES	18	(15,000)	-	(15,000)	(15,000)
NET ASSETS		152,803	39,113	191,916	177,557
FUNDS	19				
Unrestricted funds				152,803	120,629
Restricted funds				39,113	56,928
TOTAL FUNDS				191,916	177,557

The financial statements were approved by the Board of Trustees and authorised for issue on ....19th July 2026.... and were signed on its behalf by:

....
S A Prescott - Trustee

....
H J Finn OBE - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Financial reporting standard 102 - reduced disclosure exemptions
The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, grants and legacies are accounted for when received.

Investment income is recognised on a receivable basis.

Activities for raising funds are recognised on a receivable basis and include events such as charity balls, roadshows and similar fundraising activities.

Volunteers and donated services and facilities
The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the directors' annual report.

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity, unless the amounts are insignificant.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All resources expended are classified under activity headings that aggregate all costs related to the category. As the charity is not VAT registered, VAT is charged against the category of resources expended for which it was incurred.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Studio Equipment - 20% on cost

continued...

1. ACCOUNTING POLICIES - continued

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds set aside by the directors out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or grantor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS GRANTS AND LEGACIES

	31.12.25	31.12.24
	£	£
Donations	11,681	24,401
Grants	61,055	14,450
Subscriptions	1,480	-
Other receipts	675	1,199
	74,891	40,050

Grants received, included in the above, are as follows:

	31.12.25	31.12.24
	£	£
Other grants	61,055	14,450

continued...

3. FUND RAISING ACTIVITIES

	31.12.25	31.12.24
	£	£
Fundraising events	62,729	54,166
Donated goods and services	445,004	329,537
Contribution from other Radio Lollipop Companies	17,000	17,000
	524,733	400,703

4. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Bank interest	2,169	2,715

5. RAISING FUNDS

Raising donations and legacies

	31.12.25	31.12.24
	£	£
Fundraising costs	41,141	45,462

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Direct Charitable costs	519,440	-	519,440
Studio costs	13,807	-	13,807
Training, travel and conference costs	5,438	-	5,438
Governance costs	-	7,608	7,608
	538,685	7,608	546,293

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Including Restricted in 2025	31.12.25	31.12.24
	£	£	£
Studio running costs	5,749	13,352	6,105
Advertising - donated campaign	429,256	429,256	308,187
Gifts and play materials	9,975	23,523	7,700
Training, travel and meetings	6,000	8,824	16,522
Administration and sundry costs	1,800	35,055	41,483
Insurance	-	9,714	9,238
Contribution to Radio Lollipop International Ltd	-	12,000	10,000
Depreciation of tangible fixed assets	-	6,958	5,942
	452,780	538,685	405,177

continued...

8. SUPPORT COSTS

	Governance costs
	£
Governance costs	7,608

Support costs, included in the above, are as follows:

Governance costs

	31.12.25 Governance costs	31.12.24 Total activities
	£	£
Auditors' remuneration	3,900	3,682
Auditors' remuneration for non audit work	3,708	3,700
Bookkeeping and administrator	-	2,333
	7,608	9,715

9. OTHER

	31.12.25	31.12.24
	£	£
Support costs	7,608	9,715

Donated goods and services

During the year the charity benefitted from a major donation of the services of an advertising campaign that would have cost £429,256 (2024: £308,187) if it had not been donated.

The total value of donated goods and services received in the year was £445,004 (2024: £329,537).

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.25	31.12.24
	£	£
Auditing of accounts	3,900	3,682
Other non-audit services	3,708	3,700
Depreciation - owned assets	6,957	5,942

continued...

11. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

The Charity reimbursed £3,331 to 6 Trustees in the year for travel, subsistence and other expenses (2024: £2,273 to 7 Trustees.)

12. STAFF COSTS

The charity employed no staff in the year, and therefore incurred no employment costs.

The key management personnel of the charity comprise the trustees and the administrator. The total benefits of the key management personnel of the charity were £nil (2024: £2,333).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations grants and legacies	27,100	12,950	40,050
Fund raising activities	92,516	308,187	400,703
Investment income	2,715	-	2,715
Total	122,331	321,137	443,468
EXPENDITURE ON			
Raising funds	45,462	-	45,462
Charitable activities			
Direct Charitable costs	71,739	310,811	382,550
Studio costs	6,105	-	6,105
Training, travel and conference costs	6,416	10,106	16,522
Governance costs	9,715	-	9,715
Total	139,437	320,917	460,354
NET INCOME/(EXPENDITURE)	(17,106)	220	(16,886)
Transfers between funds	2,920	(2,920)	-
Net movement in funds	(14,186)	(2,700)	(16,886)
RECONCILIATION OF FUNDS			
Total funds brought forward	134,815	59,628	194,443
TOTAL FUNDS CARRIED FORWARD	120,629	56,928	177,557

continued...

14. TANGIBLE FIXED ASSETS

	Studio Equipment £
COST	
At 1 January 2025	419,079
Additions	19,502
At 31 December 2025	438,581
DEPRECIATION	
At 1 January 2025	387,445
Charge for year	6,957
At 31 December 2025	394,402
NET BOOK VALUE	
At 31 December 2025	44,179
At 31 December 2024	31,634

15. FIXED ASSET INVESTMENTS

The company holds the whole of the ordinary share capital of Radio Lollipop (Trading) Limited, a company incorporated in England, undertaking fundraising work and covenanting all profits to the company. That company was dormant throughout 2025 and 2024 and had no assets or liabilities.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Other debtors	1,000	1,000
Prepayments	1,650	2,105
	2,650	3,105

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Trade creditors	4,515	720
Other creditors	8,863	6,827
Accrued expenses	7,620	7,332
	20,998	14,879

continued...

18. PROVISIONS FOR LIABILITIES

	31.12.25	31.12.24
	£	£
Provision for broadcasting licence fees	15,000	15,000

The provision relates to possible fees which may become payable in connection with radio broadcasting at each station. The directors believe that it is unclear whether a liability actually exists. Historically the company has enjoyed exempt status from such fees. However in 2001 broadcasting licence regulations were varied and it became unclear whether this exempt status remained in force. During 2010, the directors received information from two of the three Licensing Authorities concerned that their fees are now covered by Radio Lollipop's membership of the Hospital Broadcasting Association. These fees are now paid annually by each station. The remaining Authority has indicated an annual fee level which may be charged in future. However, the exempt status previously applicable may still be in force. For prudence the directors consider that a provision of £15,000 at 31st December 2025 is still adequate to cover any fees which may become payable and this is shown in the financial statements as a provision in accordance with FRS 102.

continued...

19. MOVEMENT IN FUNDS

Restricted funds

	At 1.1.25	Incoming Resources	Resources Expended	At 31.12.25
	£	£	£	£
Edinburgh - National Lottery, sensory toys	1,417	-	1,417	-
Dundee- Purchase of tablets	1,085	-	-	1,085
Arnold Clark - for craft/toys	1,000	-	141	859
Birmingham - for Lollitrollie	9,030		1,806	7,224
Birmingham - for Ipads	581	-	-	581
Birmingham - Davenport for studio restock	1,000	-	1,000	-
Birmingham - Middlemore Trust	219	-		219
Bristol - National Lottery, studio/training/uniforms	3,000	-	-	3,000
Glasgow - vehicle and roadshow equipment	10,000	-	249	9,751
Glasgow - Play materials and tablets	2,776	-	2,776	-
Glasgow - Healing power of play project	4,815	-	4,815	-
Southampton - Volunteering to help children in hospitals	1,365	-	1,365	-
Southampton - LolliTrollie	6,000	-	-	6,000
Lowde Music - development and connectivity	10,394	-		10,394
Calison Impact	-	13,300	13,300	-
Cash for kids - trollies	4,246	-	4,246	-
	56,928	13,300	31,115	39,113

Designated Funds

The directors have designated certain funds from the Unrestricted Funds of the company to be used for the specific future purposes shown below. Funds received during the year which were immediately allocated to the designated funds are shown together with funds expended.

	At 1.1.25	Incoming Resources	Designation Reduced	At 31.12.25
	£	£	£	£
Funds raised for Radio Lollipop in South Africa	5,100	-	-	5,100
Studios, planned maintenance and updates	29,218	-	-	29,218
New beside listening technology, Hand held interactive children's devices and sourcing of craft and play equipment	41,098	-	-	41,098
	75,416	-	-	75,416

continued...

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

21. LIABILITY LIMITED BY GUARANTEE

The company does not have a share capital and is limited by guarantee. In the event of the company being wound up, the maximum amount which each member is liable to contribute is £1. There were 10 members at the year end.