RADIO CLYDE CASH FOR KIDS
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

REGISTERED COMPANY NUMBER: SC365231 (Scotland)
REGISTERED CHARITY NUMBER: SC003334

**RADIO CLYDE CASH FOR KIDS**

**COMPANY INFORMATION**

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|---|---|
| **Registered office:** | Radio Clyde<br>Clydebank Business Park<br>3 South Avenue<br>Clydebank<br>G81 2RX |
| **Registered company number:** | SC365231 |
| **Registered charity number:** | SC003334 |
| **Trustees:** | Edward Hawthorne (resigned 12 September 2025)<br>Sally Aitchison<br>Jason Miller<br>Lorraine Herbison<br>Colin Reid<br>Victoria Easton-Riley (resigned 2 June 2025)<br>Susan Tate<br>Sharon Munro<br>Craig Dickson<br>David Robertson (appointed 19 February 2026)<br>Paul Stirling (appointed 17 February 2026) |
| **Company secretary:** | Samantha Miller |
| **Auditor:** | Azets Audit Services<br>Chartered Accountants<br>Titanium 1<br>King's Inch Place<br>Renfrew<br>PA4 8WF |
| **Bankers:** | Bank of Scotland<br>The Mound<br>Edinburgh<br>EH1 1YZ |

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**CHAIR'S REPORT**
**FOR THE YEAR ENDED 31 DECEMBER 2025**

In 2025, we continued our unwavering commitment to tackling child poverty across the West of Scotland, standing alongside the children, families and communities who rely on us most. The pressures facing vulnerable households remain significant, and our mission, to ensure every child has the chance to grow, develop and thrive, has never been more important.

I am pleased to report that during 2025 we granted £1.26 million, directly supporting 57,800 children across our region. A total of 466 organisations, including community groups, schools, nurseries and small charities, received funding, enabling them to deliver essential support tailored to the needs of local families.

Our fundraising campaigns and events throughout the year were met with extraordinary generosity. I extend my sincere thanks to every organisation, sponsor, funder and individual who chose to stand with us. Your kindness continues to transform lives and strengthen the communities we serve.

Our Cost-of-Living support remained a lifeline for families navigating financial hardship. Grants helped households meet the rising costs of food, heating, clothing and other essentials, providing dignity, stability and relief at the moments they needed it most.

Our Holiday Hunger programme continued to play a crucial role in ensuring children had access to nutritious meals and enriching activities during school holidays. These opportunities not only supported health and wellbeing but also created lasting memories and strengthened peer relationships.

This year also marked an important moment in our charity's leadership. After seven years of dedicated service as Chair, Eddie Hawthorne stepped down from the role. Eddie's commitment, guidance and passion have shaped the strength and stability of Cash for Kids in the West of Scotland, and we are deeply grateful for everything he has contributed.

I am honoured to have taken on the role of Chair in 2025, having served as a Trustee for the past ten years. Eddie and I have worked closely together for many years in business, Eddie as the recently retired CEO & Group Managing Director of Arnold Clark, and myself as Managing Director of Central Car Auctions, part of the Arnold Clark Group following their acquisition of my family business. That shared experience has given us a strong foundation built on trust, collaboration and a shared commitment to supporting our communities. I look forward to building on the legacy Eddie leaves as we continue our mission to improve the lives of children and families across the West of Scotland.

What we achieved in 2025 is a testament to the dedication, compassion and hard work of everyone connected to Cash for Kids in the West of Scotland. I would like to express my heartfelt thanks to our staff team, the Radio Clyde family, our volunteers and our supporters for their continued commitment to improving the lives of children across our communities.

Thank you

**Jason Miller**
**Chair**

Date: 17/06/26

## OBJECTIVES AND ACTIVITIES

### Objectives and Aims

Radio Clyde Cash for Kids continues to have as its overall objective: the relief of poverty amongst children in West Central Scotland and South West Scotland who are in need due to ill-health, disability or special needs, financial hardship, or other disadvantage.

### Types of Grants

In 2025 the Charity supported children, young people, and their families through a series of grant campaigns distributed throughout the year as detailed below:

Easter Holiday Hunger Grants, Summer Holiday Hunger Grants, October/December Holiday Hunger Grants, Christmas Cost of Living Grants, Mission Christmas Gifts, Sports Challenge, Kiltwalk Grants, School Uniform Grants, and The Sir Arnold Clark Summer Fund Grants.

These were paid to trusted grassroot projects and community groups who support the health, welfare, and educational needs of children. We were also able to extend our support to other organisations including small Charities, Housing Associations, Women’s Aid, Schools, and Nurseries etc.

Grants are applied for via an online application form with all the necessary due diligence carried out on each application.

In line with terms and conditions of grants, no money was given directly to families; beneficiary groups and key partners ensured they received vouchers pertaining to their individual needs i.e. food, fuel, clothing, nappies, baby food, toiletries, phone top ups etc.

### The Charity's Policies

To ensure proper stewardship of the funds raised, all nominations from those who believe that funds should be destined to a particular family or group must be accompanied by a recommendation from an accredited body such as Local Authority Social Work Departments, Voluntary Organisations, Head Teachers, GPs, members of the clergy and community workers. Awards are then subject to audit through random sampling of grantee data and a related structured visit.

Each year, Clyde 1, Clyde 1 Ayrshire, and GHR Dumfries & Galloway donates substantial resources to the appeal including the use of its premises for Cash for Kids related activities, airtime, on-air presenter participation and access to professional expertise.

Administrative expenses are unfortunately inevitable; the vast majority of these costs have been met by Bauer Radio and the financial commitment from Arnold Clark of £200,000 per year. Any remaining costs are met by sponsorship and ticket sales secured in advance of the appeal or event and through various grants from several Local Authorities.

## ACHIEVEMENTS AND PERFORMANCE

### Key Partners & Funders

The Charity collaborated with some key partners in 2025 including Arnold Clark, One O One Convenience Stores, Central Car Auctions, Cairnhill Structures, J&D Pierce Contracts Ltd, Billy Bowie Special Projects and Hamilton Tarmac.

We received donations from The Hunter Foundation, The Revie Foundation, Sharon Munro, and Paul McManus.

We also received funding from The Sir Arnold Clark Summer Fund and Local Authorities including North Lanarkshire Council and South Lanarkshire Council.

## ACHIEVEMENTS AND PERFORMANCE (continued)

### Fundraising

2025 was a highly successful year for Cash for Kids despite the continued challenges that the Cost-of-Living crisis brought.

Events during the year included, Summer Uniform Appeal, Golf Days, Sports Challenge, Balfour Beatty Ball, Christmas Lunches in Glasgow and Ayrshire, and our annual Super Scoreboard Auction.

We also had great success with our Cash for Kids Day and Mission Christmas pillar campaigns across the region

## FINANCIAL REVIEW

### Financial Review

The legendary generosity of the public in West Central and South West Scotland has again raised a very substantial sum, in the most challenging economic climate, for the good of the community in which we are proud to serve.

Our plan was to distribute as many grants as possible and maintain our reserves to ensure continued sustainability. The focus of this growth will be on securing commitments from corporate supporters and the delivery of the Bauer Media Audio UK on-air activity which includes Cash for Kids Day and Mission Christmas. The deficit planned for the end of 2025 was £88,195, the actual surplus was £29,720 an increase of £117,915.

### Reserves

The free reserves of the charity, being the unrestricted funds, as of 31 December 2025 were £674,817. The Trustees consider that the level of reserves held should cover half of the Christmas family grants, as most of these should be paid prior to the Christmas period and typically most fundraising money is not received until after this period. Excluding gifts in kind at 31 December 2025 the unrestricted funds are equivalent to 100% of the Christmas Cost of Living grants paid during the year, which is in excess of the minimum 50% stated in the policy.

### Community Grant Commitments

The Trustees would seek to distribute any surpluses generated beyond the reserve as part of the Holiday Hunger grants programme which are grants distributed to grassroot & community groups facilitating day trips, activities, and food during the school holidays.

It is our intention to build on this work redistributing an agreed percentage of the annual budget for Holiday Hunger to fund several community-based projects in each local authority served by Cash for Kids in the West of Scotland.

Of particular interest in 2025 were small voluntary and community groups who are working with children and play a vital role in the fabric of local communities. These small local groups are often of the people, by the people and for the people. They tend to operate with little or no paid staff and have limited financial security but their work with vulnerable children is critical.

### Risk Management

The Trustees consider the risks to which the charity is exposed on a quarterly basis by way of a risk register and ensure systems are in place to manage these and consider the procedures adequate to lessen the risks. The Trustees also sign off the business plan annually which details the sources and levels of income and expenditure forecast in the year.

### Forward Planning

The charity has a strategic plan in place which clearly outlines all planned income activities, costs of generating funds, overheads, and surplus funds available for granting to beneficiaries. The plans are reviewed and monitored on a very tight basis and action plans are implemented for any potential drop in income.

Core objectives include:

- **Corporates, Regular Giving and Legacies -** Increased focus will be on major donors, workplace fundraising and match funders.
- **On Air Campaigns -** Continue growing the income from listeners and corporate donations through the Group Pillar Campaigns.
- **Events -** Growing the income from key established events and implementation of new events.
- **Grants -** It is our intention in the future to build on our work with holiday hunger programmes through organisations providing food and activities to disadvantaged children during the school holidays, and to ensure our support is widespread throughout the communities across the West of Scotland.
- **Share Best Practice**
- **People and Structure**
- **Digital**

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing Document

Radio Clyde Cash for Kids is a private company limited by guarantee, not having a share capital with company registration number SC365231. It is recognised as a charity for tax purposes by HMRC and is registered with the Office of the Scottish Charity Regulator (OSCR) under charity number SC003334. Radio Clyde Cash for Kids is governed by its memorandum and articles of association, and its member is Bauer Radio Limited.

The charity forms part of the larger Bauer network of Cash for Kids charities and operates a central and local strategy. The growth strategy continues to be a combination of innovative campaigns and centrally driven group initiatives delivered locally.

### Induction and Training of New Trustees

The Trustees meet regularly throughout the year supporting and advising on both the income generation and grant making undertaken by the charity.

Procedures are in place for newly appointed Trustees to receive a formal induction to the policies and protocols in place for the management and stewardship of the charity. This is carried out by the Chair of the Board or his nominated representative. Trustees include an independent Chair and Trustees along with representatives from Bauer Radio. Trustees are appointed by the Chair and serving Trustees of the charity.

For more information, please see https://hellorayo.co.uk/clyde/charity/info/trustees [hellorayo.co.uk].

## STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

**Organisational Structure**
The charity is managed by the Board of Trustees. All policies and protocols are reviewed annually by the Trustees. The charity collaborates with several statutory and voluntary organisations with all decisions on funding and fundraising being ratified by the Board. Rigorous procedures are in place for grant distribution and fundraising. These are reviewed and revised annually.

The board is supported by a series of subgroups that help engage the wider "Cash for Kids family" of supporters and assist in delivering the ambitious growth plans of the charity. These include:

- Lunch Events
- Grants - Local Executive Boards
- Finance, Audit and Risk Committee

Membership of the groups is drawn from our network of long-term supporters and includes Gavin Pearson from Radio Clyde, Stephen Jackson from One O One Convenience Stores, David Robertson from Radio Clyde, Gordon Paterson from Amco Giffen, John Bell from RJ Bell Joinery Ltd, John McInally from Clyde 1 & Clyde 1 Ayrshire, Kenny Bowie recently retired District Manager of SP Energy Networks, Kirstie Scrimgeour & Rebecca Black (Maternity Leave) from South of Scotland Enterprise, Richie Nicoll from Waltons Consultancy Ltd, Myra Smith Community Champion at Morrisons, Morean Hamilton from Hamilton Tarmac, Chris Donaldson from Scottish Government, Sara Pierce, Collette McGonigle (Clyde 1 & Clyde 1 Ayrshire News) Craig Dickson from Natwest / Royal Bank of Scotland, Morag Johnston from Glasgow City Council, Samantha Miller Samantha Miller - Associate in Dispute Resolution & Litigation at Lindsays Solicitors and Elaine Shillington retired Director of Legal & Administration at Glasgow City Council.

**Confidence in our Technology and Innovation**
At Cash for Kids, we recognise the need for maintaining a strong focus on digital technology, it is central to our vision for a streamlined, efficient, progressive charity right across the UK. When we made the decision to invest in development of our in-house systems our goal was to create digital platforms that delivered the greatest value for our investment while offering our beneficiaries, supporters, and teams the absolute best user experience bespoke to our brand and vision. Keeping this purpose central in our approach to development and the adoption of innovative technology ensures we can continue to increase efficiency while creating powerful tools for our teams to better serve our supporters and distribute the funds raised.

In addition to the day-to-day value this generates for both fundraising and operations, it provides us with a foundation to respond quickly to new challenges and opportunities as they arise. We have successfully taken innovations from conception to delivery in a matter of weeks instead of months or years and we were able to demonstrate this with our response to the global pandemic. We developed a new digital platform capable of obtaining and processing the information needed from families affected by the social impact of the crisis, making it possible for our teams to review and fulfil grant support to those children most in need within hours of their application.

Looking to the future, we would expect there to be a greater adoption of technology, and new digital opportunities to present themselves. We will continue to recognise and respond to these at speed and expand on our existing solid digital foundation. We have achieved our ambition of becoming a paperless charity as our systems and processes are now integrated with Giving is Easy.

**Central roles supporting local execution.**

Our National Grants Director has a complete focus on our due diligence for granting distribution, consistency across all sites, beneficiary evidence, monitoring, and Impact. This role will also allow us to ensure we continue to deliver the best impact for our donors and the transparency that donors should demand of their chosen charity.

Our Group Campaign Manager role is aligned with all the Bauer media content teams to create compelling messaging and storytelling to generate donations. In addition, this role takes responsibility for our social media strategy.

## REFERENCE AND ADMINISTRATIVE DETAILS

In accordance with the Memorandum and Articles of Radio Clyde Cash for Kids, the Board has overall responsibility for the management of the resources of the company and ensuring its financial wellbeing.

Details of the Trustees, secretary, registered office, bankers and external auditor are on the Company Information page of these financial statements.

## TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees (who are also directors of Radio Clyde Cash for Kids for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

The Trustees who served during the year and up to the date of signature of the financial statements were:
Edward Hawthorne (resigned 12th September 2025)
Sally Aitchison
Jason Miller
Lorraine Herbison
Colin Reid
Victoria Easton-Riley (resigned 2nd June 2025)
Susan Tate
Sharon Munro
Craig Dickson
David Robertson (appointed 19th February 2026)
Paul Stirling (appointed 17th February 2026)

The Company Secretaries who served during the year and up to the date of signature of the financial statements were:
Samantha Miller (appointed 3 February 2025)

Charity and company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the FRS102 Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for ensuring that the assets are properly applied in accordance with Charity Law.

**DISCLOSURE OF INFORMATION TO THE AUDITOR**

As far as the Trustees at the time the report is approved are aware:

a) there is no relevant information of which the charitable company's auditor is unaware; and

b) the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of the information.

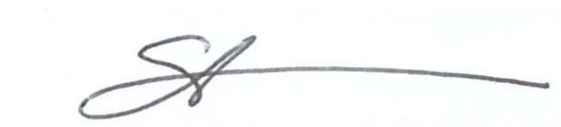
**AUDITOR**

Azets Audit Services will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

**SMALL COMPANY EXEMPTION**

This report has been prepared in accordance with the special provisions for small companies under section 419 (2) of the Companies Act 2006.

This report was approved by the board on 11th June 2026 and signed on its behalf by:



**Sally Aitchison**
**Trustee**

## Opinion

We have audited the financial statements of Radio Clyde Cash for Kids (the charitable company) for the year ended 31 December 2025 which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows & Analysis of Net Debt and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Chair's Report and in the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or

- the financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of trustees' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit; or

- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Report of the Trustees and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

**Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees (who are the directors for the purposes of company law and trustees for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Responsibilities of the trustees (continued)**

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the FRC's website at:
www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

**Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the FRC's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the charitable company, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the charitable company is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the charitable company that were contrary to applicable laws and regulations, including fraud.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended), and taxation, data protection, anti-bribery, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

***Extent to which the audit was considered capable of detecting irregularities including fraud (continued)***

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing any correspondence with HMRC and relevant regulators.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Our audit work has been undertaken so that we might state to the charitable company's members, as a body, and the charitable company's trustees, as a body, those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members, as a body, and the charitable company's trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

**Sally Cheeney, Senior Statutory Auditor**
**For and on behalf of Azets Audit Services, Statutory Auditor**
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Chartered Accountants
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Date: 18/06/2026

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2025

| | Notes | 2025 Unrestricted funds £ | 2025 Restricted funds £ | 2025 Total £ | *2024 Total £* |
|---|---|---|---|---|---|
| **Income and endowments** | | | | | |
| Grants, donations, and legacies | 5 | **572,031** | **108,596** | **680,627** | *617,961* |
| Other trading activities | 6 | **1,374,507** | **175,301** | **1,549,808** | *1,375,581* |
| Investment income – bank interest | | **9,084** | **-** | **9,084** | *17,159* |
| **Total income and endowments** | | **1,955,622** | **283,897** | **2,239,519** | *2,010,701* |
| **Expenditure** | | | | | |
| Raising funds | 7 | **310,027** | **-** | **310,027** | *207,628* |
| Charitable activities | 8 | **1,615,874** | **283,897** | **1,899,771** | *2,006,357* |
| **Total expenditure** | | **1,925,901** | **283,897** | **2,209,798** | *2,213,985* |
| **Net income/(expenditure) and net movement in funds** | | **29,721** | **-** | **29,721** | *(203,284)* |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | **645,095** | **-** | **645,095** | *848,379* |
| **Total funds carried forward** | | **674,816** | **-** | **674,816** | *645,095* |

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The notes form part of these financial statements.

## BALANCE SHEET
## AS AT 31 DECEMBER 2025

| | Notes | 2025<br>£ | *2024*<br>*£* |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 15 | **25,490** | *26,409* |
| **Current assets** | | | |
| Debtors | 16 | **146,207** | *304,837* |
| Cash at bank and in hand | | **786,501** | *620,029* |
| | | **932,708** | *924,866* |
| **Current liabilities** | | | |
| Amounts falling due within one year | 17 | **(283,382)** | *(306,180)* |
| **Net current assets** | | **649,326** | *618,686* |
| **Net assets** | | **674,816** | *645,095* |
| **Reserves** | | | |
| Unrestricted funds | 18 | **674,816** | *645,095* |
| Restricted funds | 18 | **-** | *-* |
| | | **674,816** | *645,095* |

This report has been prepared in accordance with the special provisions for small companies under section 419 (2) of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 11th June 2026 and were signed on its behalf by:

**Sally Aitchison**
**Trustee**

Registered company number: SC365231

The notes form part of these financial statements.

## STATEMENT OF CASH FLOWS
## FOR THE YEAR ENDED 31 DECEMBER 2025

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| **Cash flows from operating activities** | | |
| Net income/(expenditure) | **29,721** | *(203,284)* |
| **Adjustments for:** | | |
| Depreciation | **10,951** | *9,623* |
| Decrease/(Increase) in debtors | **158,630** | *(93,698)* |
| (Decrease)/Increase in creditors | **(22,798)** | *80,460* |
| Interest Received | **(9,084)** | *(17,159)* |
| **Net cash used in operating activities** | **167,420** | *(224,058)* |
| **Cash flows from investing activities** | | |
| Payment to acquire tangible fixed assets | **(10,032)** | *(20,764)* |
| Interest Received | **9,084** | *17,159* |
| **Net cash provided (used in)/by investing activities** | **(948)** | *(3,605)* |
| **Increase in cash in the year** | **166,472** | *(227,663)* |
| Cash and cash equivalents at 1 January | **620,029** | *847,692* |
| **Cash and cash equivalents at 31 December** | **786,501** | *620,029* |

**Analysis of net debt**

| | At 1 January 2025<br>£ | Cash flows<br>£ | At 31 December 2025<br>£ |
|---|---|---|---|
| Cash and cash equivalents | **620,029** | **166,472** | **786,501** |

The notes form part of these financial statements.

## 1. General information

These financial statements are presented in pounds sterling (GBP) as that is the currency in which the charity's transactions are denominated. They comprise the financial statements of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal activity of Radio Clyde Cash for Kids is the relief of poverty amongst children in West Central Scotland and South West Scotland who are in need due to ill-health, disability or special needs, financial hardship or other disadvantage.

Radio Clyde Cash for Kids is a private company limited by guarantee incorporated in the United Kingdom and registered in Scotland. It is recognised as a charity for tax purposes by HMRC and is registered with the Office of the Scottish Charity Regulator (OSCR) under charity number SC003334. Details of the registered office and company registration number can be found on the company information page of these financial statements.

## 2. Accounting policies

The principal accounting policies applied in the preparation of the financial statements are set out below. These policies have been applied consistently to all the years presented, in dealing with items which are considered material in relation to the charity's financial statements unless otherwise stated.

**Basis of accounting**
The financial statements are prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with United Kingdom Accounting Standards including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS 102") (United Kingdom Generally Accepted Accounting Practice), the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', the Charities and Trustee Investment Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. The charitable company is a Public Benefit Entity as defined by FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires Trustees to exercise their judgement in the process of applying the accounting policies (see note 3).

**Going concern**
At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties that may cast doubt upon the going concern assumption.

We have structured our 2026 business plan to include a mixture of local and corporate events. Our intention is to maximise income from Corporate Donations and our three Group Campaigns, Cash for Kids Day, Sports Challenge and Mission Christmas as well as maximise on growing our local events and Regular Giving.

We brought forward a large surplus from 2025 and already in the 2026 year to the end of March we distributed £117,490 in Easter Grants (Holiday Hunger) and fulfilled an Emergency Grant for £3,000.

## 2. Accounting policies

**Going concern (continued)**
This is in line with our objective which is the relief of poverty amongst children in West Central Scotland and South West Scotland who are in need due to ill-health, disability or special needs, financial hardship, or other disadvantage.

Our grants programme for the rest of the year will include, The Sir Arnold Clark Summer Grant Fund, Summer Group Grants, Sports and Schools Challenge Grants, October/December Holiday Hunger Group Grants, Christmas Cost of Living Grants, and Mission Christmas Gift in Kind (Toys & Gifts) and Kiltwalk Grants.

We have a strong and experienced fundraising team in place and have produced a business plan for 2026 and 2027. The trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future.

**Income recognition**
All income is included in the Statement of Financial Activities when the charity is entitled to the income, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Grants, donations and legacy income is included in full in the Statement of Financial Activities when the charity becomes entitled to the funds, it is probable that the income will be received and the amount can be measured reliably.
- Income from charitable trading activities is received by way of fundraising income and sponsorships and is accounted for when earned, it is probable that the income will received and the amount can be measured reliably.
- Gifts in kind are valued at approximate market values and are credited to the Statement of Financial Activities in the year in which they are received. Where the gift relates to operational expenditure, an equivalent expenditure is charged to the Statement of Financial Activities within the same year.
- Investment income is recognised when receivable and the amount can be measured reliably by the company.

**Expenditure recognition**
Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Raising funds comprise the costs associated with attracting fundraising income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- Support costs are allocated to activities on the basis of the relative cost of these activities.

**Taxation**
The charity is exempt from corporation tax on its charitable activities.

**Tangible fixed assets and depreciation**
Fixed assets are stated at cost. Depreciation is provided at the following annual rates in order to write off each asset, less its estimated residual value over its estimated useful life.

Computer equipment - 20% straight line

## 2. Accounting policies

**Financial instruments**
The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors. Debt instruments (other than those wholly repayable or receivable within one year) are initially measured at the present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

**Debtors**
Short term debtors are measured at transaction price, less any impairment.

**Cash and cash equivalents**
Cash and cash equivalents incudes cash and short term highly liquid deposits with a short maturity of twelve months or less from the date of opening of the deposit or similar account.

**Creditors**
Short term trade creditors are measured at the transaction price.

**Fund Accounting**
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds are used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund.

## 3. Judgements in applying policies and key sources of estimation uncertainty

In preparing the financial statements, management is required to make estimates and assumptions which affect reported results, financial position and disclosure of contingencies. Use of available information and application of judgement are inherent in the formation of the estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

The Trustees are satisfied that the accounting policies are appropriate and applied consistently. Key sources of estimation have been applied to the depreciation rates. Depreciation rates have been deemed to be appropriate for the class of asset.

## 4. Comparative Statement of Financial Activities (Incorporating Income and Expenditure Account)

| | *2024 Unrestricted Funds £* | *2024 Restricted Funds £* | *2024 Total £* |
|---|---|---|---|
| **Income and endowments** | | | |
| Grants, donations and legacies | *573,854* | *44,107* | *617,961* |
| Other trading activities | *1,245,452* | *130,129* | *1,375,581* |
| Investment income | *17,159* | *-* | *17,159* |
| **Total income and endowment** | *1,836,465* | *174,236* | *2,010,701* |
| **Expenditure** | | | |
| Raising funds | *207,628* | *-* | *207,628* |
| Charitable activities | *1,832,121* | *174,236* | *2,006,357* |
| **Total (expenditure)** | *2,039,749* | *174,236* | *2,213,985* |
| **Net (expenditure)** | *(203,284)* | *-* | *(203,284)* |

## 5. Grants, donations, and legacies

| | **Unrestricted £** | **Restricted £** | **2025 £** |
|---|---|---|---|
| Donations | **353,919** | **67,026** | **420,945** |
| Gift aid | **56,532** | **-** | **56,532** |
| Grants | **-** | **41,570** | **41,570** |
| Gift in kind | **161,580** | **-** | **161,580** |
| | **572,031** | **108,596** | **680,627** |

| | *Unrestricted £* | *Restricted £* | *2024 £* |
|---|---|---|---|
| Donations | *398,252* | *-* | *398,252* |
| Gift aid | *50,348* | *-* | *50,348* |
| Grants | *-* | *44,107* | *44,107* |
| Gift in kind | *125,254* | *-* | *125,254* |
| | *573,854* | *44,107* | *617,961* |

## 6. Other trading activities income

| | Unrestricted £ | Restricted £ | *2025* £ |
|---|---|---|---|
| Fundraising events | **1,374,507** | **175,301** | **1,549,808** |
| | **1,374,507** | **175,301** | **1,549,808** |

| | *Unrestricted £* | *Restricted £* | *2024 £* |
|---|---|---|---|
| Fundraising Events | *1,245,452* | *130,129* | *1,375,581* |
| | *1,245,452* | *130,129* | *1,375,581* |

## 7. Expenditure on raising funds

| | Unrestricted 2025 £ | *Unrestricted 2024 £* |
|---|---|---|
| Event costs | **310,027** | *207,628* |

## 8. Charitable activities expenditure

| | Unrestricted £ | Restricted £ | 2025 £ |
|---|---|---|---|
| Grants paid (note 11) | **1,047,514** | **216,871** | **1,264,385** |
| Support costs (note 9) | **568,360** | **67,026** | **635,386** |
| | **1,615,874** | **283,897** | **1,899,771** |

| | *Unrestricted £* | *Restricted £* | *2024 £* |
|---|---|---|---|
| Grants paid (note 11) | *1,301,671* | *171,262* | *1,472,933* |
| Support costs (note 9) | *530,450* | *2,974* | *533,424* |
| | *1,832,121* | *174,236* | *2,006,357* |

All grants paid were to support the one charitable activity of the charity which is the relief of poverty amongst children in West Central Scotland and South West Scotland who are in need due to ill-health, disability or special needs, financial hardship or other disadvantage. All support costs are allocated to this activity.

## 9. Support costs

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Staff costs | 524,048 | 424,424 |
| Travel and subsistence | 9,989 | 11,147 |
| Professional fees | 98 | 2,911 |
| Dashboard and bank fees | 15,816 | 15,585 |
| Printing, stationery, and telephone | 2,543 | 1,515 |
| Maintenance | 26,720 | 26,745 |
| Rent and rates | 3,277 | 2,952 |
| Heat and light | 594 | 2,665 |
| Depreciation | 10,951 | 9,623 |
| Promotion and marketing | 19,970 | 7,000 |
| Bad debts | 1,406 | 9,367 |
| Governance costs (note 10) | 19,974 | 19,490 |
| | 635,386 | 533,424 |

## 10. Governance costs

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Accountancy | 5,124 | 6,000 |
| Auditor's remuneration | 14,850 | 13,490 |
| | 19,974 | 19,490 |

## 11. Grants paid to institutions

The following institutions were awarded the following grants of £5,000 or more in 2025.

| | | 2025 | | 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Group Grants** | | | | |
| 3D Drumchapel | 5,000 | | 6,529 | |
| Abbey Primary School Parent Council | - | | 6,598 | |
| Achieve More Scotland | 8,000 | | 15,350 | |
| Africa Future (community group) | 12,290 | | 14,050 | |
| African Challenge Scotland | 5,000 | | 5,000 | |
| Amma Birth Companions | - | | 5,000 | |
| Annanhill Primary School | - | | 9,190 | |
| Annan Athletic Ladies & amp; Girls FC | 5,852 | | - | |
| Ardenglen Housing Association Ltd | - | | 5,000 | |
| Ashton Secondary School | - | | - | |
| Ayrshire Badminton Club | - | | 5,260 | |
| Ayr Boswell FC | 7,712 | | - | |
| Ayrshire Communities Education and Sport | 7,500 | | 8,150 | |
| Barmulloch Primary School and ALN Provision | - | | 6,568 | |
| Blantyre Celtic Community Football Club | 18,484 | | - | |
| Bluevale Community Club | 7,668 | | 30,001 | |
| Calderside Academy | 7,200 | | 10,034 | |
| Cardinal Newman High School - Community Spirit | - | | 5,900 | |
| Childcare in the Community | 5,925 | | - | |
| Church House, Bridgeton [SCIO] | 8,588 | | 18,204 | |
| Cleland Primary | - | | 11,559 | |
| *Total carried forward* | ***99,219*** | | *162,393* | |

## 11. Grants paid to institutions (continued)

| | | **2025** | | *2024* |
|---|---|---|---|---|
| | **£** | **£** | *£* | *£* |
| **Group Grants (continued)** | | | | |
| *Total brought forward* | ***99,219*** | | *162,393* | |
| Clyde Valley High School Parent Council | **5,000** | | *-* | |
| Coalburn Primary School and Nursery Class | **-** | | *6,600* | |
| Craigbank Primary School | **-** | | *6,100* | |
| Craigneuk Lifelong Learning Association | **-** | | *6,750* | |
| Cranhill Development Trust | **-** | | *7,500* | |
| Crookston Community Group | **16,185** | | *23,090* | |
| Crossroads Youth and Community Association | **7,875** | | *-* | |
| Cumnock Juniors 2017s | **8,927** | | *-* | |
| Dalbeattie Star Girls and Ladies Football Club | **8,281** | | *-* | |
| Dumbarton District Women's Aid | **9,792** | | *6,575* | |
| Dumfries and Galloway Young Carers Project | **-** | | *8,615* | |
| Dumfries Baton Twirlers | **11,311** | | *15,403* | |
| Dumfries Y Gymnastics Club | **-** | | *11,116* | |
| Duncanrig Secondary School | **-** | | *5,000* | |
| Dynamite Gymnastics Club | **5,429** | | *12,274* | |
| East Ayrshire Carers Centre | **-** | | *8,036* | |
| East Kilbride Gymnastics Club | **-** | | *17,599* | |
| Envy Cheerleading Academy | **7,081** | | *-* | |
| Family Wellbeing Service | **-** | | *7,400* | |
| Ferguslie ELCC | **-** | | *5,900* | |
| Firpark Secondary School | **-** | | *6,900* | |
| G15 Youth Project SCIO | **26,272** | | *22,960* | |
| G20 Youth Project | **-** | | *5,000* | |
| Geeza Break | **-** | | *8,139* | |
| Glasgow Care Foundation | **5,000** | | *6,200* | |
| Glasgow Women's Aid | **5,000** | | *10,000* | |
| Glenfield ELCC | **-** | | *6,500* | |
| Gorbals Youth Café SCIO | **-** | | *8,648* | |
| Govan Help | **-** | | *5,000* | |
| Govanhill Housing Association | **-** | | *9,100* | |
| Govan Youth Information Project | **15,501** | | *10,252* | |
| Gretna FC 2008 Youth Academy | **-** | | *15,313* | |
| Gretna Old, St Andrews, Half Morton and Kirkpatric | **-** | | *7,053* | |
| Growing21ltd | **7,200** | | *14,010* | |
| Hareleeshill Primary and Nursery Class | **-** | | *7,000* | |
| Hilltop Nursery School | **-** | | *6,550* | |
| Iconic Dance Company | **13,709** | | *-* | |
| Include Me 2 Club SCIO | **9,397** | | *18,122* | |
| Infinity Allstars | **-** | | *12,292* | |
| Irvine Rugby Football Club | **6,492** | | *-* | |
| James Hamilton Primary and Sgoil na Coiile Nuaidh | **-** | | *12,015* | |
| Jeely Piece Club / Jeely Early Years Services | **-** | | *8,600* | |
| Kilmarnock Amateur Swimming Club | **19,503** | | *-* | |
| Kings Croft Community Hall | **-** | | *7,915* | |
| King’s Oak Primary School and Nursery Class | **-** | | *7,600* | |
| Kurdish women community group | **-** | | *8,758* | |
| *Total carried forward* | ***287,174*** | | *534,278* | |

## 11. Grants paid to institutions (continued)

| | | 2025 | | *2024* |
|---|---|---|---|---|
| | **£** | **£** | *£* | *£* |
| **Group grants (continued)** | | | | |
| *Total brought forward* | ***287,174*** | | *534,278* | |
| Made with Love JMJ | **-** | | *23,150* | |
| Manorview Foundation | **16,730** | | *-* | |
| Moffat Academy | **5,000** | | *-* | |
| Moffat Academy Food Bank | **-** | | *9,950* | |
| Molendinar Park Housing Association | **-** | | *5,000* | |
| More Hope Foundation | **17,040** | | *19,967* | |
| Muirhouse Primary School Christmas Boxes | **-** | | *5,050* | |
| Narha Helping Hands | **-** | | *7,850* | |
| Newton Primary School | **-** | | *5,900* | |
| Newton Stewart Initiative | **9,647** | | *-* | |
| North Ayrshire Amateur Swimming Club | **5,200** | | *-* | |
| North Ayrshire Ice Hockey Club | **5,577** | | *-* | |
| North United Communities | **40,689** | | *23,853* | |
| North United Communities Family Support | **-** | | *17,140* | |
| On The Ball Academy Glasgow | **-** | | *6,500* | |
| One Community Scotland | **6,300** | | *5,000* | |
| Orchard Primary and nursery parent Council | **5,500** | | *-* | |
| Parent Action for Safe Play | **6,622** | | *-* | |
| Parents in Partnership Auchenharvie | **-** | | *5,000* | |
| Park Villa Football Development | **9,400** | | *10,947* | |
| Parkhead Housing Association | **-** | | *15,300* | |
| PEEK Project (Possibilities for Each and Every Kid) | **27,778** | | *31,865* | |
| Plains Primary School | **-** | | *5,350* | |
| Provanhall Housing Association Ltd | **-** | | *5,000* | |
| Quest for Wellbeing | **-** | | *36,983* | |
| Quest for Wellbeing: Sticky Fingers Club | **-** | | *13,797* | |
| Reidvale Adventure Play Association Limited | **7,290** | | *6,706* | |
| Renfrewshire Rainbow Buddies | **10,820** | | *-* | |
| Rosemount Lifelong Learning | **7,400** | | *-* | |
| Royston Youth Action | **9,442** | | *10,785* | |
| Ruchazie Housing Association | **-** | | *7,050* | |
| Scottish Families Affected by Alcohol and Drugs | **8,405** | | *-* | |
| Shettleston Housing Association | **-** | | *5,000* | |
| SiMY Community Development | **8,682** | | *6,528* | |
| South Ayrshire Autistic Society | **-** | | *5,997* | |
| South Ayrshire Carers Centre | **-** | | *6,214* | |
| South Ayrshire Womens Aid | **-** | | *5,340* | |
| St. Andrews and St. Brides High School | **-** | | *5,000* | |
| St. Andrews Secondary School | **5,500** | | *5,000* | |
| St. James Primary School, Paisley | **-** | | *5,550* | |
| St. Leonard’s Primary School | **-** | | *7,150* | |
| St. Ninian’s Primary School | **-** | | *6,100* | |
| St. Paul’s Youth Forum | **5,000** | | *-* | |
| St. Peter’s Children’s Centre Flying Start Toddlers | **5,003** | | *-* | |
| *Total carried forward* | **510,199** | | *870,300* | |

## 11 Grants paid to institutions (continued)

| Group grants (continued) | | 2025 | | 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| *Total brought forward* | ***510,199*** | | *870,300* | |
| Stepping Stones for Families - Family Wellbeing Service | **-** | | *14,497* | |
| Sticky Fingers Club SCIO | **34,020** | | - | |
| Stranraer Community Events Group | **5,280** | | *9,427* | |
| Strathaven Dynamo AFC | **11,301** | | - | |
| Summerhill Community Centre | **-** | | *10,250* | |
| Tarbert After School Care | **5,751** | | - | |
| Taylor High School | **5,000** | | - | |
| The Economic Forum for Family Empowerment, Scotland | **5,000** | | *5,690* | |
| The Hope Project Scotland | **-** | | *7,875* | |
| The Jeely Piece Club | **21,720** | | *13,956* | |
| The Pavillion (Greater Easterhouse) | **7,000** | | *15,248* | |
| The GK Experience | **12,740** | | *14,705* | |
| Todholm Primary School | **-** | | *5,800* | |
| Tollcross Housing Association | **-** | | *10,000* | |
| Vics in the Community | **14,200** | | *12,700* | |
| West Dunbartonshire Community Foodshare | **18,790** | | *13,008* | |
| West Primary School and ELCC | **-** | | *5,000* | |
| Westerton United | **5,035** | | - | |
| Whiterose community hall | **9,478** | | - | |
| Whitlawburn Community Resource Centre | **7,910** | | *12,070* | |
| Wing Tsjun Scotland SCIO | **5,500** | | - | |
| Women's Support Project | **-** | | *7,000* | |
| YMCA Bellshill & amp; Mossend | **9,019** | | - | |
| YoMo Young Movers | **14,917** | | *22,401* | |
| | | **702,860** | | *1,049,927* |
| Other < £5,000 | | **400,212** | | *303,190* |
| Other (gifts in kind) | | **161,580** | | *125,254* |
| Grants returned | | **(267)** | | *(5,438)* |
| | | **1,264,385** | | *1,472,933* |

## 12. Net movement in funds

| | 2025 | *2024* |
|---|---|---|
| | £ | *£* |
| Net movement in funds is stated after charging: | | |
| Auditor’s remuneration - audit | 14,175 | *13,490* |
| Auditor’s remuneration - accountancy | 5,500 | *6,000* |
| Depreciation | 10,951 | *9,623* |

## 13. Trustees and key management personnel

There were £nil Trustees' remuneration, expenses or other benefits paid for the year ended 31 December 2025 *(2024: £nil)*. Key management personnel are considered to be the Trustees only.

## 14. Employee information

The charity has on average 7.24 employees (*2024:8.34*). The full time equivalent number of employees is 7.16 (*2024:7.74*). All employees have a dual contract with the charity and Bauer Radio Limited. During 2025, the charity made payments of £524,048 to Bauer Radio Limited (*2024: £424,424*) in relation to staff salary costs incurred by the company on behalf of the charity. No employees earned more than £60,000 *(2024: none)*.

## 15. Tangible fixed assets

| | Computer equipment £ |
|---|---|
| **Cost** | |
| At 1 January 2025 | **72,016** |
| Additions | **10,032** |
| At 31 December 2025 | **82,048** |
| **Depreciation** | |
| At 1 January 2025 | **45,607** |
| Charge for the year | **10,951** |
| At 31 December 2025 | **56,558** |
| **Net book value** | |
| At 31 December 2025 | **25,490** |
| At 31 December 2024 | *26,409* |

## 16. Debtors

| | 2025 £ | *2024 £* |
|---|---|---|
| Auction debtors | **20,800** | *35,284* |
| Donation income receivable | **1,425** | *856* |
| Event income receivable | **80,148** | *212,291* |
| Grants receivable | **-** | *1,000* |
| Gift aid receivable | **38,929** | *39,105* |
| Corporate Income | **2,955** | *2,084* |
| Trade debtors | **-** | *11,267* |
| Other debtors | **1,950** | *2,950* |
| | **146,207** | *304,837* |

## 17. Creditors: amounts falling due within one year

| | 2025 £ | *2024 £* |
|---|---|---|
| Other creditors | **-** | *49,053* |
| Accruals & deferred income | **283,382** | *257,127* |
| | **283,382** | *306,180* |

## 18. Movement in funds

| 2025 | At 1 January 2025 £ | Income and endowments £ | Expenditure £ | At 31 December 2025 £ |
|---|---|---|---|---|
| **Restricted funds** | | | | |
| North and South Lanarkshire Council | - | 29,570 | (29,570) | - |
| Sports Challenge | - | 175,301 | (175,301) | - |
| Arnold Clark – Every pound partner programme | - | 67,026 | (67,026) | - |
| Arnold Clark – YMCA Bellshill & Funding to Childcare in the Community | - | 12,000 | (12,000) | - |
| Total restricted funds | - | 283,897 | (283,897) | - |
| **Unrestricted funds** | | | | |
| General fund | 645,095 | 1,955,622 | (1,925,901) | 674,816 |
| **Total funds** | 645,095 | 2,239,519 | (2,209,798) | 674,816 |

## 18. Movement in funds (Continued)

| *2024* | *At 1 January 2024* £ | *Income and endowments* £ | *Expenditure* £ | *At 31 December 2024* £ |
|---|---|---|---|---|
| **Restricted funds** | | | | |
| North and South Lanarkshire Council | - | *22,948* | *(22,948)* | - |
| Sports Challenge | - | *148,314* | *(148,314)* | - |
| Every pound partner programme | - | *2,974* | *(2,974)* | - |
| **Unrestricted funds** | | | | |
| General fund | *848,379* | *1,836,465* | *(2,039,749)* | *645,095* |
| **Total funds** | *848,379* | *2,010,701* | *(2,213,985)* | *645,095* |

**Purposes of Restricted Funds**

Restricted funds consist of restricted grants received for payment of grants to the charity's beneficiaries and to help pay for the charity's staff costs.

**North and South Lanarkshire Council**
All grants were to support the one charitable activity of the charity which is the relief of poverty amongst children in West Central Scotland and South West Scotland who are in need due to ill-health, disability or special needs, financial hardship or other disadvantage.

**Sports Challenge**
The Sports Challenge is aimed at giving underprivileged Sports Clubs/Groups help and guidance on fundraising so that they eventually become self-sustainable. It is run in a competition format of a Raise and Win, as these groups love this element and are very competitive in nature. There is always a "financial top up prize" as an extra to the funds they generate themselves via our platforms.

The financial support assists in providing kit, equipment, and help towards larger projects that help disabled and disadvantaged children.

Sports groups/clubs benefited from grants which helped to purchase kit, uniforms, minibuses, travel to competitions (that financial constraints prohibited in the past), reduced subscriptions or free entry – to make the clubs more accessible and inclusive for all etc.

Sports clubs are briefed on fundraising rules and regulations and we guide them on how to fundraise and integrate in their communities, showing them how to engage corporate support too, and the importance of being self-sustainable for the future of their clubs, for their communities and the children who access them.

Sports Clubs are now more confident in their fundraising approaches and are getting more competent in their fundraising.

**Every pound partner program**
Funds were received from Arnold Clark to assist with the costs of developing the newly created Every Pound Partner program, in particular for the funding of the Business Development Manager's salary. Funding is in place for one year.

## 19. Analysis of net assets between funds

| **2025** | **Unrestricted funds £** | **Restricted funds £** | **Total £** |
|---|---|---|---|
| Tangible assets | **25,490** | **-** | **25,490** |
| Current assets | **932,708** | **-** | **932,708** |
| Current liabilities | **(283,382)** | **-** | **(283,382)** |
| **At 31 December 2025** | **674,816** | **-** | **674,816** |

| *2024* | *Unrestricted funds £* | *Restricted funds £* | *Total £* |
|---|---|---|---|
| *Tangible assets* | *26,409* | *-* | *26,409* |
| *Current assets* | *924,866* | *-* | *924,866* |
| *Current liabilities* | *(306,180)* | *-* | *(306,180)* |
| *At 31 December 2024* | *645,095* | *-* | *645,095* |

## 20. Related party transactions

Bauer Radio Limited is the sole member of the charity. During 2025, Bauer Radio Limited invoiced the charity £524,048 (*2024:* £424,424) for salary costs and £9,327 *(2024:* £10,216) for other costs incurred on behalf of the charity. At 31 December 2025, the charity owed Bauer Radio Limited £176,657 (*2024: £178,930 )*.

Arnold Clark is a related party through common control. Arnold Clark has provided funding of £67,026 to assist with the costs of developing the newly created Every Pound Partner program. Funding of £12,000 was received towards The Arnold Clark Summer Fund to provide grants to grassroot community groups.

The charity has received donations from companies where Trustees have directorships of £349,652 *(2024: £277,500).*