

Raasay Free Church of Scotland

Trustees' Report and Financial Statements

For the Year Ended 31 December 2025

Raasay Free Church of Scotland

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Raasay Free Church of Scotland

Church Information

Trustees

A list of active Trustees during 2025 is provided in the Trustees' Report on Page 2.

Address

Mill Park
Isle of Raasay
IV40 8PA

Bankers

Royal Bank of Scotland
Bank Street
Portree
Isle of Skye
IV51 9BX

Solicitors

Balfour + Manson LLP
Frederick Street
Edinburgh
EH2 1LS

Independent Examiners

David Meikleham
c/o Royal Bank of Scotland
Bank Street
Portree
Isle of Skye
IV51 9BX

Raasay Free Church of Scotland

Report of the Trustees

The Trustees are pleased to present their report together with the financial statements of the church for the year ended 31 December 2025.

Status of Charity and Governing Document

Raasay Free Church of Scotland is established by Constitution. It is a registered Scottish Charity (No. SC038170).

Aims and Affiliation

The Free Church of Scotland currently has around 100 congregations in Scotland, as well as two in London and five in North America, and sister Churches founded by mission work in India, Peru and South Africa. The Church also has a full time degree awarding college in the heart of Edinburgh for the training of Ministers and other Christian workers and sustains an extensive Missionary programme relative to the size of the church.

Dating from 1843 but with its roots in the Reformation, it owes its distinctive title to its historical struggle to remain 'free' from state interference in its internal affairs. It has close and active relations with many other Reformed churches of Jesus Christ throughout the world and stands firmly in the tradition which accepts the Bible in its entirety as the Word of God and, therefore, derives its forms of teaching, worship, ministry and government from it. The main emphasis of our worship is the preaching of the gospel - the good news of a free and sovereign salvation through Jesus Christ alone.

The Free Church of Scotland is a Presbyterian church adhering in its worship and doctrine to the position of the Church of Scotland at the Reformation. There is an explanatory document which explains the origins of the Church and which gives the historical background to the Church coming into being in 1843 and lists documents in which is embodied in its constitution.

Raasay Free Church of Scotland is a congregation of the national Free Church of Scotland working towards the common aims set out above. The congregation is within the Skye & Wester Ross Presbytery.

The Church building and Manse are the property of the congregation and are held in trust by locally elected property (or congregational) trustees under the Church's Model Trust Deed.

Trustees and Office Bearers

The congregation is governed and administered by elected office bearers (all volunteers) and its Interim Moderator. The Kirk Session, being the Interim Moderator and elected elders, has responsibility for spiritual oversight, while the Finance Committee, which comprises of Kirk Session members plus personnel elected from within the congregation and by the congregation, oversees financial and property matters. Under Charity Law, members of the Finance Committee are deemed to be the trustees of the congregation as those with responsibility for day-to-day management and control. This is distinct from the role of property (congregational) trustees who are responsible only for holding property in trust.

The members of the Finance Committee who are Charity Trustees, who served during the year were as follows:-

Finance Committee

Members: Chairman – Rev Nigel Anderson with Mr Donald MacKenzie, Mr Andrew Gillies, Mrs Anne Gillies (Treasurer and Clerk) and Mrs Donna MacKenzie

Interim Moderator – Rev Nigel Anderson

Congregational Property Trustees

Mr Murdo H MacLeod

Raasay Free Church of Scotland

Report of the Trustees for the year ended 31 December 2025

Appointment of Charity Trustees

The Kirk Session exercises its discretion in determining the most appropriate method of electing new Trustees (Elders and Finance Committee Members). Any election process must involve the communicant membership of the congregation. There is no fixed term for Trusteeship. Prior to their appointment, new Trustees would have served the Church for some time in various roles and would be familiar with the Church's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities as well as the responsibilities of their office within the congregation as elder or deacon.

Activities and Achievements

During the year, the congregation met regularly for public worship and carried out various activities in pursuit of the above stated aims. The congregation continued its commitment to support the National Free Church of Scotland both spiritually and financially.

Significant highlights, events and developments of note in the year include the following: -

In relation to **congregational activities**:

- Sunday services were held regularly each Sunday in the Raasay Church, and mid-week prayer meetings have continued online. These mid-week meetings have been held in conjunction with the Trotternish congregation.
- The congregation is thankful for the efforts of the Presbytery Worker for arranging visiting preachers for much of the year.

In relation to **property**:

- The downstairs window at the front of the manse was replaced during the year.

In relation to **finances**:

- The congregation is grateful for substantial legacies received during the year.

Reserves

Results for the year

As a result of a surplus of **£60,588** the church held funds amounting to **£100,496** at the year end. That consisted of a General Fund amounting to **£95,733** and restricted funds of **£4,763**.

The trustees are satisfied with the level of reserves retained by the charity.

On behalf of the Trustees

Donald MacKenzie
Trustee/Secretary



Dated: ...

9th May 2026.

Raasay Free Church of Scotland

Report of the Independent Examiners to the Trustees for the year ended 31 December 2025

I report on the accounts of the church for the year ended 31 December 2025 which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners' Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name David Meikleham

Qualification ACIBS

Address c/o Royal Bank of Scotland, Bank Street, Portree, Isle of Skye, IV51 9BX
(5 Mersca Place, Portree, Isle of Skye IV51 9BX)

Date

15/4/2026

Raasay Free Church of Scotland

Receipts and Payments Accounts

For the year ended 31 December 2025

	Notes	Unrestricted Funds		Restricted Funds	Total 2025	Total 2024
		General Fund	Designated Funds			
		£	£	£	£	£
Receipts						
Church Door collections		8,027			8,027	7,075
Envelopes		3,000			3,000	2,760
Gift Aid received		2,046			2,046	2,235
Interest		1,209			1,209	918
Investment income		101			101	101
Legacies		63,215			63,215	-
Magazines		16			16	39
Total Receipts		77,614	-	-	77,614	13,128
Payments						
<i>Payments for Charitable activities</i>						
Remittances to Central funds		1,710			1,710	1,661
Presbytery Levy		215			215	320
Pulpit Supply and Communion Expenses		4,985			4,985	3,494
Church & Manse Insurance		963			963	880
Heat & Light		6,392			6,392	4,129
Manse Cleaning		195			195	210
Manse Broadband		199			199	171
Manse Improvements				1,480	1,480	2,232
Manse Supplies		206			206	251
Manse Valuation (for Insurance)					-	360
Repairs & Renewals		190			190	780
Magazines & Publications		16			16	269
Presbytery Worker - Supply		425			425	363
Sundry Expenses		50			50	69
Total Payments		15,546	-	1,480	17,026	15,189
Surplus for the year		62,068	-	-	60,588	-
Transfers		982		-	982	-
Net movement in funds after transfers		63,050	-	-	60,588	-
Total funds brought forward		32,683	-	7,225	39,908	41,969
Total funds carried forward		95,733	-	4,763	100,496	39,908
Represented by:						
<i>Unrestricted funds</i>						
General Fund		94,751			94,751	32,683
<i>Restricted Funds</i>						
Fabric Fund				4,038	4,038	5,518
Funds Returned to Raasay		982			982	
Funds Held by Central Church				725	725	1,707
		95,733	-	4,763	100,496	39,908

Raasay Free Church of Scotland

Statement of Balances

As at 31 December 2025

	2025 £	2024 £
Investments held at Cost	725	725
Bank & Cash in hand		
Opening balance	38,201	40,262
Refunded to Raasay	982	
Surplus/(Deficit) for the year	60,588	- 2,061
Closing balances	99,771	38,201
Funds held at the Central Offices		
Held as cash		
Opening balance	982	982
Movement in year	- 982	
Closing balance	0	982
Total of monetry assets held	100,496	39,908
Reserves		
Unrestricted funds	95,733	32,683
Designated funds	-	-
Restricted funds	4,763	7,225
	100,496	39,908
Statement of Assets held for Charitable purposes		
Church	30,000	30,000
Manse (No 4 Inverarish Cottages)	42,500	42,500
Total	72,500	72,500
Statement of Liabilities at 31 December 2025		
Invoices due for payment	-	-

Approved by the Trustees on

9th May

2026 and signed on their behalf by the undernoted:

Ane Gillies

Mrs A Gillies
Treasurer

Mr Donald MacKenzie
Trustee

Donald MacKenzie

The notes form part of these financial statements.

Raasay Free Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2025

1. Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006.

Basis of financial statements

The financial statements have been prepared on a receipts and payments basis.

Investments

As the accounts are prepared on a receipts and payments basis the investments are included at cost.

The Church and contents are insured for the sum of £564,794 and the Manse and contents for the sum of £429,217.

Fixed Assets

A statement of the assets held is shown in the notes to the accounts. No depreciation has been applied as depreciation is a non-cash item and therefore should not be included in the receipts and payments account.

Receipts and Payments Account

For the purpose of the Receipts and Payments account as shown on page 5, funds are defined as follows:

Unrestricted funds comprise grants and other income received for the objects of the church without further specified purpose and are available as general funds.

Restricted funds comprise income which has been received for the objects of the church and specified for a restricted purpose within these objects by the donor.

Raasay Free Church of Scotland

Notes to the Receipts and Payments Accounts

For the year ended 31 December 2025

2. Tangible Fixed Assets

	Heritable Property £	Fixtures & Equipment £	Total £
Cost			
At 1 January 2025	72,500		72,500
Additions			
Disposals			
At 31 December 2025	<u>72,500</u>	<u>-</u>	<u>72,500</u>

3. Investments

	2025 £	2024 £
Held by Central Church at cost	<u>725</u>	<u>725</u>
Market Value of the investments	<u>4,437</u>	<u>4,171</u>

4. Transactions with Trustees

There were no transactions with trustees during the year.

5. Amounts held by the Central Church

	2025 £	2024 £
Balance of proceeds from disposal of manse (returned to Raasay during year)	-	982
	<u>-</u>	<u>982</u>

6. Unrestricted funds

	Balance at 01.01.25 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31.12.25 £
General Fund	32,683	77,614	(15,546)	982	95,733
Total unrestricted funds	<u>32,683</u>	<u>77,614</u>	<u>(15,546)</u>	<u>982</u>	<u>95,733</u>

Explanation of funds

The *General Fund* encompasses all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.

7. Restricted funds

	Balance at 01.01.25 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31.12.25 £
Fabric Fund	5,518	-	(1,480)		4,038
Other Restricted Funds	-				-
Funds held by the Central Church					
Held as Cash	982			(982)	-
Investments at Cost	<u>725</u>				<u>725</u>
Total restricted funds	<u>7,225</u>	<u>-</u>	<u>(1,480)</u>	<u>(982)</u>	<u>4,763</u>

Explanation of funds

Fabric Fund - represents gifts received specifically for the fabric fund.