

ROYAL ARTILLERY ASSOCIATION SCOTTISH REGION OLD COMRADES FUND

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

ROYAL ARTILLERY ASSOCIATION SCOTTISH REGION OLD COMRADES FUND
Scottish Charity Number SC 001335

ANNUAL REPORT and FINANCIAL STATEMENTS

for the year ended 31 December 2025

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ROYAL ARTILLERY ASSOCIATION SCOTTISH REGION OLD COMRADES FUND

Reference and administrative information

Trustees

William Nicol
James Kinloch
Nicholla Brunt
Lorraine Denholm
Dennis Paterson

Bankers

Royal Bank of Scotland plc
13 Hope Street
Glasgow
EH51 0AA


Independent Examiner
WO2 D Milne
RAWO SNIY
Redford Barracks
Edinburgh
EH13 0PP

ROYAL ARTILLERY ASSOCIATION SCOTTISH REGION OLD COMRADES FUND

REPORT OF THE TRUSTEES

The Trustees submit their annual report and financial statements for the year ended 31 December 2025.

Structure, Governance and Management

The Charity is managed by a Committee consisting of President, Chairman, Secretary and Treasurer elected annually at the Annual General Meeting held around January / February of each year. The members attending and eligible to vote on election of office bearers, and those eligible for election to office, are members of the Royal Artillery Association in Scotland. Due cognisance is given to the relevant skills required by each of the office holders for them to fulfil their duties in the selection of suitable candidates.

Risk management

The Trustees have conducted a review of the major risks to which the charity is exposed. The Trustees are of the opinion that the risks facing the organisation are not significant and have taken steps to mitigate such risks. The Trustees have reviewed the adequacy of the internal controls and are satisfied that they are appropriate to the organisation at this stage in its development.

Objectives and activities

The charity’s principal objective is to support serving and ex service personnel who served with The Royal Regiment of Artillery and their families through the provision of grants and other financial support, directly or to related organisations with similar objectives.

Achievements and performance

During the year the charity received £0 from investment income and made grants of £0 to events.

Financial review

Net incoming resources amounted to £870.00 (2024: £1023.40). Total expenditure amounted to £1075.29 (2024: 1024.01).

Trustee Remuneration and Expenses

The trustees did not receive any remuneration or expense during the year.

Reserves policy

The trustees have reviewed the reserves of the charity. The review examined the nature of income and expenditure streams and the need to ensure the availability of sufficient reserves to meet future demands. The trustees concluded that the level of reserves is appropriate to support the current level of work undertaken by the organisation.

Investment policy

The trustees consider that available surplus funds should be transferred to a bank which will offer interest.

Plans for the Future

The Trustees intend to continue to support members of the Royal Artillery Association in Scotland, and other ex- service charities, in particular those associated with the Royal Regiment of Artillery.



L DENHOLM

Trustee
Treasurer

INDEPENDENT EXAMINERS REPORT

Independent Examiner’s Report to the Trustees of the Royal Artillery Association Scottish Region

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 5 and 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner’s statement

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep proper accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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RECEIPTS AND PAYMENTS ACCOUNT

For the year ended 31 December 2025

	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
<u>Receipts</u>		
Donations, legacies and other similar receipts	0	0
Activities to further charity's objectives		-
Activities to generate funds	870.00	1023.40
Investment income and Interest	0	0
<i>Total Receipts</i>	870.00	1023.40
<u>Payments</u>		
Cost of generating funds	0	0
Cost of charitable activities	1075.29	1024.01
Governance costs		
<i>Total payments</i>	1075.29	1024.01
Net receipts/(payments)	-205.29	-0.61
Total funds last year end	4965.21	4965.82
Total funds this year end	4759.92	4965.21

**ROYAL ARTILLERY ASSOCIATION SCOTTISH REGION
OLD COMRADES FUND**

BALANCE SHEET

<u>As at 31 December 2025</u>	2025 £	2024 £
INVESTMENTS		
NS&I Income Bond	0	0
War Stock – written down value	100	100
	100	100
CURRENT ASSETS		
Cash at bank – Current Account	4759.92	4965.21
Savings Account	0	0
CURRENT LIABILITIES		
Creditors		
Net assets	<u>4759.92</u>	<u>5065.21</u>
REPRESENTED BY:		
Opening funds	4965.21	5054.82
Surplus for year	-205.29	-0.61
Closing funds	<u>4759.92</u>	<u>5054.21</u>



Trustee