

PRT Borders Carers Centre SCIO

A Scottish Charitable Incorporated Organisation
Annual Report and Financial Statements

for the Year Ended 31 March 2025

PRT Borders Carers Centre SCIO

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Trustees' Responsibilities	6
Independent Auditors' Report	7 to 9
Statement of Financial Activities	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Financial Statements	13 to 22

PRT Borders Carers Centre SCIO

Reference and Administrative Details

Trustees



Senior Management / Leadership Team

Charity Registration Number

SC028087

Principal Office

Brewerybrig
Low Buckholmside
Galashiels
TD1 1RT

Auditor

BK Plus Audit Limited
Chartered Accountants & Statutory Auditor
Azzurri House
Walsall Business Park
Aldridge
Walsall
WS9 0RB

Bankers

Bank of Scotland
Galashiels
Channel Street
Galashiels
TD1 1BE

PRT Borders Carers Centre SCIO

Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The objects of the charity are to relieve the poverty and distress of, further the health of and advance the education of carers within the area currently forming the Scottish Borders by:

the provision of advice and information to carers
support for carers on an individual basis and mutual support through carers groups
provision of advocacy for carers
provision of opportunities for volunteers to become involved in the work of the Carers Centre
assisting carers to have a voice in the planning and provision of community care services in the above area

- Enhance the quality of life of carers and their families
- Ensure carers needs and aspirations underpin our strategy, policy and practice
- Recognise carers as partners in care
- Establish the Borders Carers Centre as a recognised centre of excellence in relation to carers issues
- Work in partnership with local and national organisations to promote and support the carers agenda
- Be responsive to local and national policy developments

Objectives, strategies and activities

Welcome to the 2024/5 Annual Chair's Report. It has been another challenging and successful year for those of us working at the Borders Carers Centre. I have been involved now in the Centre for several years and felt it was worth remembering what it is that we do.

Border Carers Centre provides a broad range of support to adult and young adult carers, including advice, information and emotional support. We are also commissioned by Scottish Borders Council to work with carers to produce Carer Support Plans which gives access to support services from SBC. The organisation was originally established in 1995 and following a merger in 2012 became the Borders Carers Centre. We will be celebrating our 30th anniversary later this year.

Thanks to the hard work of the staff, we are in a very good position to deliver on our strategic aims and objectives as set out in our Development Plan. We are in robust financial health thanks to our core funders SBC and NHS and the ability of our CEO Lynn Gallacher to identify and source funding from other organisations and charities. This is not to say that it is easy or that we are complacent, as with many other voluntary organisations we are having to deal with the increasing demand, an increase in National Insurance contributions and continuous improvement demanded by carers and funders alike. As always, we also owe a huge thanks to our external fundraising team who run the annual Borders Carers Centre charity horse racing event at Kelso every year, as well as other fund-raising activities.

Another notable achievement this year has been the development and launch of our new logo and website, and thanks goes to [REDACTED] our Information and Training officer for leading on this. The new site looks professional and is easier to navigate and we hope it will make it easier for carers to find and use.

[REDACTED] and her team of carers liaison workers [REDACTED] plus Hospital liaison worker [REDACTED] and Young Adult Carer and Parent Carer worker [REDACTED] do an excellent job in seeing and supporting carers and providing them with the advice and information needed when carers come to the Centre for help.

Of course, no organisation can exist without its team of administrators, and we have [REDACTED] to thank for their hard work and the smooth running of the Centre behind the scenes.

As usual at this time I also want to thank the volunteers on the Board of Trustees, [REDACTED] and [REDACTED] and am pleased to say we will soon be welcoming two new Board members onto the committee.

Finally, we are facing a time of change at the Centre and will be welcoming a new CEO and saying goodbye to our current Centre Manager [REDACTED] who is retiring after 26 years firstly as a Carers Liaison Worker, then Depute Manager and finally Chief Executive Officer (Manager). More about this in next year's Annual Report.

Fundraising disclosures

We undertook 3 events during the year which was a financial success.

Grant making policies

Support grants are made to individuals on the basis of an application process. Applications are considered by a panel and grants are awarded on the basis of need.

PRT Borders Carers Centre SCIO

Trustees' Report (continued)

Achievements and performance

The Centre has dealt with 679 new referrals during the year with 1328 active cases. We completed 542 Carers Support Plans.

The accounts should be read in conjunction with Borders Carers Centre Strategic Plan – this provides detailed information relating to our activities and achievements as well as our Annual Review for the year.

Financial review

Policy on reserves

The charity aims to hold sufficient funds to cover six months' running costs. The trustees have reviewed this policy in light of the additional funding received in recent years and they are happy that the reserves held are sufficient to meet this. Additional funds have been added to the brought forward reserves to recognise the increased costs of working and levels of activity. These reserves are held in a separate bank account earning interest. None of the reserve fund is classed as restricted.

There are no designated funds or reserves.

Principal funding sources

The principal sources of funding are grants from various bodies and service level agreements with Scottish Borders Council.

Investment policy and objectives

All short term funds are held in bank accounts with instant access. Longer term funds are held in interest bearing accounts.

Plans for future periods

Aims and key objectives for future periods

There are no plans to change current objectives from those presently in place. We continue to look at fundraising opportunities to help increase our self generated funds.

Activities planned to achieve aims

We will continue to deliver our existing service under the service level agreements. We will also continue to have at least 1 fundraising event per year.

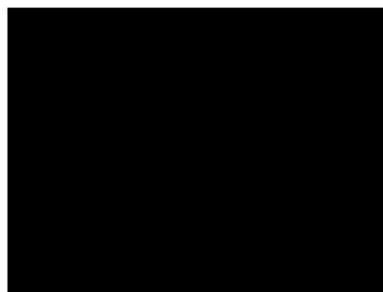
Going concern

The trustees consider that the charity is a going concern.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:



Senior Management / Leadership Team:



PRT Borders Carers Centre SCIO

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

On 12th March 2012 the Princess Royal Trust Borders Carer Centre (previously an unincorporated organisation since 15th June 1998) changed its constitutional form to a Scottish Charitable Incorporated Organisation (SCIO). The SCIO and unincorporated organisation merged all assets, liabilities and activities on 1st April 2012.

The charity is controlled by the constitution developed for the SCIO.

Induction and training of trustees

New trustees are selected from applicants to advertisements who are then put through an application process. Successful applicants are issued with an induction pack, voted on by members and formally approved at the next AGM.

Arrangements for setting key management personnel remuneration

The remuneration of the manager is set by the Trustees. The trustees refer to the Cosla legacy SJC scales as issued by Scottish Borders Council when reviewing all staff remuneration. The board decide where each role sits on this scale and this determines the remuneration for the role. The remuneration for these roles was reviewed in November 2024.

Organisational structure

The charity is centrally managed by a manager from its main centre in Galashiels. The trustees, known as the Management Committee, have a responsibility for carrying out the policy of the Carers Centre, and for the administration, management and control of the affairs and property of the Carers Centre.

Major risks and management of those risks

Financial risk

We are dependent on both local and national government for ongoing financial support in terms of grants and service level agreements to deliver our services. It is well recognised that these sources of income are under financial pressure due to funding restrictions. This pressure may result in reduced income to support our activities in future years. The trustees have ensured that there are sufficient funds held in reserves to be used in the future to cover reductions in grant funding.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables.

The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term deposits.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

PRT Borders Carers Centre SCIO

Trustees' Report (continued)

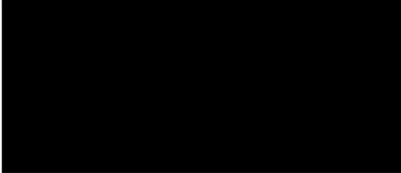
Creditor payment policy

Invoices are paid within normal supplier payment terms.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 11/12/25 and signed on its behalf by:



PRT Borders Carers Centre SCIO

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the applicable Charities Accounts (Scotland) Regulations 2006, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 11/12/25 and signed on its behalf by:



Independent Auditor's Report to the Members of PRT Borders Carers Centre SCIO

Opinion

We have audited the financial statements of PRT Borders Carers Centre SCIO (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements trustees are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Independent Auditor's Report to the Members of PRT Borders Carers Centre SCIO
(continued)**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 6), the trustees, who are also directors of the charity for the purposes of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. the extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

From the preliminary stage of the audit, we ensure that our understanding of the entity is up to date. This includes, but is not limited to, current knowledge of their activities, the business and the control environments, and their compliance with the applicable legal and regulatory frameworks. This information supports our risk identification and subsequent design of audit procedures to mitigate those risks; ensuring that the audit evidence obtained is sufficient and appropriate to support our opinion.

In response to the risks identified, specific to this entity, we designed procedures which included, but were not limited to:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charged with governance, if available;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale for significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our audit report.

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

PRT Borders Carers Centre SCIO

**Independent Auditor's Report to the Members of PRT Borders Carers Centre SCIO
(continued)**



For and on behalf of BK Plus Audit Limited
Chartered Accountants & Statutory Auditor
Azzurri House
Walsall Business Park
Aldridge
Walsall
WS9 0RB

Date: 11/12/2025

PRT Borders Carers Centre SCIO

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	2	465,642	145,307	610,949
Other trading activities	3	40,215	-	40,215
Investment income	4	10,839	-	10,839
Other income	5	6,000	-	6,000
Total income		522,696	145,307	668,003
Expenditure on:				
Raising funds	6	(13,903)	-	(13,903)
Charitable activities	7	(557,803)	(82,619)	(640,422)
Total expenditure		(571,706)	(82,619)	(654,325)
Net (expenditure)/income		(49,010)	62,688	13,678
Net movement in funds		(49,010)	62,688	13,678
Reconciliation of funds				
Total funds brought forward		393,902	67,988	461,890
Total funds carried forward	19	344,892	130,676	475,568
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	511,301	170,315	681,616
Other trading activities	3	35,585	-	35,585
Investment income	4	6,363	-	6,363
Other income	5	5,342	-	5,342
Total income		558,591	170,315	728,906
Expenditure on:				
Raising funds		(13,004)	-	(13,004)
Charitable activities	7	(406,507)	(214,338)	(620,845)
Total expenditure	6	(419,511)	(214,338)	(633,849)
Net income/(expenditure)		139,080	(44,023)	95,057
Gross transfers between funds		5,644	(5,644)	-
Net movement in funds		144,724	(49,667)	95,057
Reconciliation of funds				
Total funds brought forward		249,178	117,655	366,833
Total funds carried forward	19	393,902	67,988	461,890

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 19.

PRT Borders Carers Centre SCIO

**(Registration number: SC028087)
Balance Sheet as at 31 March 2025**

	Note	2025 £	2024 £
Current assets			
Debtors	15	2,893	2,144
Cash at bank and in hand	16	<u>519,463</u>	<u>516,841</u>
		522,356	518,985
Creditors: Amounts falling due within one year	17	<u>(46,788)</u>	<u>(57,095)</u>
Net assets		<u>475,568</u>	<u>461,890</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		130,676	67,988
Unrestricted income funds			
Unrestricted funds		<u>344,892</u>	<u>393,902</u>
Total funds	19	<u>475,568</u>	<u>461,890</u>

The financial statements on pages 10 to 22 were approved by the trustees, and authorised for issue on and signed on their behalf by:



PRT Borders Carers Centre SCIO

Cash Flow Statement for the Year Ended 31 March 2025

	Note	2025 £	2024 £ (As restated)
Cash flows from operating activities			
Net cash income		13,678	95,057
Adjustments to cash flows from non-cash items			
Investment income	4	<u>(10,839)</u>	<u>(6,363)</u>
		2,839	88,694
Working capital adjustments			
(Increase)/decrease in debtors	15	(749)	729
(Decrease)/increase in creditors	17	(11,807)	14,993
Increase in deferred income		<u>1,500</u>	<u>36,470</u>
Net cash flows from operating activities		(8,217)	140,886
Cash flows from investing activities			
Interest receivable and similar income	4	<u>10,839</u>	<u>6,363</u>
Net increase in cash and cash equivalents		2,622	147,249
Cash and cash equivalents at 1 April		<u>516,841</u>	<u>369,592</u>
Cash and cash equivalents at 31 March		<u><u>519,463</u></u>	<u><u>516,841</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

PRT Borders Carers Centre SCIO

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historic cost convention.

Basis of preparation

PRT Borders Carers Centre SCIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts are presented in £ GBP and are not rounded.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. This is based on a review of the reserves currently held and consideration of the budget for the organisation.

Judgements

There were no judgements made in the year.

Key sources of estimation uncertainty

There were no key sources of estimation uncertainty made in the year.

Income and endowments

All income is recognised in the Statement of Financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies

Donations and legacies are recognised when all conditions to receive the income are fulfilled.

Grants receivable

Grants are recognised when all conditions attached to the grant are fulfilled.

Deferred income

Income is deferred on the basis of the terms and conditions attached to the income and to recognise in the period in which these conditions are fully met.

Investment income

Interest received is recognised when it is credited to the account.

Investment income and gains are recognised when received. Investments are revalued to market value at the year end date.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

PRT Borders Carers Centre SCIO

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including examination, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% on cost

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the management committee.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

PRT Borders Carers Centre SCIO

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	226	-	226
Grants, including capital grants;			
Government grants	<u>465,416</u>	<u>145,307</u>	<u>610,723</u>
Total for 2025	<u>465,642</u>	<u>145,307</u>	<u>610,949</u>
Total for 2024	<u>511,301</u>	<u>170,315</u>	<u>681,616</u>

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	<u>40,215</u>	<u>40,215</u>
Total for 2025	<u>40,215</u>	<u>40,215</u>
Total for 2024	<u>35,585</u>	<u>35,585</u>

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>10,839</u>	<u>10,839</u>
Total for 2025	<u>10,839</u>	<u>10,839</u>
Total for 2024	<u>6,363</u>	<u>6,363</u>

5 Other income

	Unrestricted funds General £	Total funds £
Rental income	<u>6,000</u>	<u>6,000</u>
Total for 2025	<u>6,000</u>	<u>6,000</u>
Total for 2024	<u>5,342</u>	<u>5,342</u>

PRT Borders Carers Centre SCIO

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2025 £
Local fundraising costs		13,903	13,903
		<u>13,903</u>	<u>13,903</u>
	Note	Unrestricted funds General £	Total 2024 £
Local fundraising costs		13,004	13,004
		<u>13,004</u>	<u>13,004</u>

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Grant funding of activities		34,221	82,619	116,840	138,011
Staff costs		442,910	-	442,910	410,320
Allocated support costs		68,438	-	68,438	62,193
Governance costs		12,234	-	12,234	10,321
		<u>557,803</u>	<u>82,619</u>	<u>640,422</u>	<u>620,845</u>

	Activity undertaken directly £	Total expenditure £
Allocated support costs		
Rent	13,000	13,000
Insurance	3,546	3,546
Heat & light	7,771	7,771
Cleaning	1,371	1,371
Repairs	3,674	3,674
Telephone	6,072	6,072
Stationery, postage & printing	3,837	3,837
Travel	5,301	5,301
IT	8,586	8,586
Copier lease	2,024	2,024
Subscriptions	2,132	2,132
Legal fees	528	528
Advertising	10,596	10,596
Total for 2025	<u>68,438</u>	<u>68,438</u>
Total for 2024	<u>62,193</u>	<u>62,193</u>

PRT Borders Carers Centre SCIO

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

8 Analysis of governance and support costs

Basis of allocation

Reference	Method of allocation
A	Direct attribution

Governance costs

	Unrestricted funds General £	Total funds £
Audit fees		
Audit of the financial statements	7,440	7,440
Other governance costs	3,644	3,644
Allocated support costs	1,150	1,150
Total for 2025	12,234	12,234
Total for 2024	10,321	10,321

9 Grant-making

Analysis of grants

	Grants to individuals	
	2025 £	2024 £
Analysis		
Carer support	116,840	138,011

The support costs associated with grant-making are £7,500 (31 March 2024 - £7,471).

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Operating leases - plant and machinery	2,024	1,927
Operating leases - other assets	13,000	13,000
Audit fees	7,440	6,000

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

PRT Borders Carers Centre SCIO

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

12 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	386,590	358,541
Social security costs	31,113	28,160
Pension costs	24,520	22,612
Other staff costs	<u>687</u>	<u>1,007</u>
	<u><u>442,910</u></u>	<u><u>410,320</u></u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Salaried staff	<u>14</u>	<u>13</u>

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £Nil (2024 - £Nil).

The Manager, as the highest paid member of staff, received benefits totalling £Nil (2024 - £Nil).

During the year the charity made the following transactions with key management personnel:

Manager

The Manager received remuneration of £37,493 (2024: £36,050)

13 Auditors' remuneration

	2025 £	2024 £
Audit of the financial statements	<u>7,440</u>	<u>6,000</u>

PRT Borders Carers Centre SCIO

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Debtors

	2025 £	2024 £
Prepayments	<u>2,893</u>	<u>2,144</u>

16 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	146	354
Cash at bank	<u>519,317</u>	<u>516,487</u>
	<u>519,463</u>	<u>516,841</u>

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,878	4,155
Other taxation and social security	-	7,981
Pension scheme creditor	-	2,489
Accruals	6,940	6,000
Deferred income	<u>37,970</u>	<u>36,470</u>
	<u>46,788</u>	<u>57,095</u>

18 Commitments

Capital commitments

A new website has been commissioned and the payments are to be on a staged basis. At the year end, a commitment of £6,000 exists in respect of this arrangement

The total amount contracted for but not provided in the financial statements was £Nil (2024 - £6,000).

PRT Borders Carers Centre SCIO

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

19 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	393,902	522,696	(571,706)	344,892
Restricted funds	<u>67,988</u>	<u>145,307</u>	<u>(82,619)</u>	<u>130,676</u>
Total funds	<u>461,890</u>	<u>668,003</u>	<u>(654,325)</u>	<u>475,568</u>

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General	249,178	558,591	(419,511)	5,644	393,902
Restricted funds	<u>117,655</u>	<u>170,315</u>	<u>(214,338)</u>	<u>(5,644)</u>	<u>67,988</u>
Total funds	<u>366,833</u>	<u>728,906</u>	<u>(633,849)</u>	<u>-</u>	<u>461,890</u>

The specific purposes for which the funds are to be applied are as follows:

Main fund - to provide the core services of advice, information and emotional support throughout the Borders.

Restricted funds - to provide grants to individual carers on application. The general restricted fund relates to Carers Support and Time to Live funds.

20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Current assets	391,680	130,676	522,356
Current liabilities	<u>(46,788)</u>	<u>-</u>	<u>(46,788)</u>
Total net assets	<u>344,892</u>	<u>130,676</u>	<u>475,568</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Current assets	450,997	67,988	518,985
Current liabilities	<u>(57,095)</u>	<u>-</u>	<u>(57,095)</u>
Total net assets	<u>393,902</u>	<u>67,988</u>	<u>461,890</u>

21 Analysis of net funds

	At 1 April 2024 £	Financing cash flows £	At 31 March 2025 £
Cash at bank and in hand	516,841	2,622	519,463
Net	<u>516,841</u>	<u>2,622</u>	<u>519,463</u>

PRT Borders Carers Centre SCIO

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	<u>369,592</u>	<u>147,249</u>	<u>516,841</u>
Net	<u>369,592</u>	<u>147,249</u>	<u>516,841</u>