

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2025  
for  
Primrose Community Trust  
Charity Registration Number SC051088**

**PRIMROSE COMMUNITY TRUST**

**Contents of the Financial Statements  
for the Year Ended 31 March 2025**

	<b>Page</b>
<b>Charity Information</b>	<b>1</b>
<b>Report of the Trustees</b>	<b>2</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6</b>
<b>Report of the Accountants</b>	<b>7</b>

**PRIMROSE COMMUNITY TRUST**

**Charity Information  
for the Year Ended 31 March 2025**

**TRUSTEES:**



**SECRETARY:**



**REGISTERED NUMBER:**

SC051088 (Scotland)

**ACCOUNTANTS:**

Wallace White Accountants  
2<sup>nd</sup> Floor  
22-24 Blythswood Square  
Glasgow  
G2 4BG

## **PRIMROSE COMMUNITY TRUST**

### **Report of the Trustees for the Year Ended 31 March 2025**

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2025.

#### **PRINCIPAL ACTIVITY**

The principal activity of the Primrose Community Trust in the year under review was that of advancing community support and development. This is centred on community well-being, welfare, sport & recreation and health and fitness and progressing the creation of opportunities for all community members.

#### **TRUSTEES**

The Trustees shown below have held office during the whole of the year ended 31 March 2024 to the date of this report.



The trustees hold no beneficial interest.

These accounts have been prepared on the Accrual basis in accordance with the Charities & Trustee Investment (Scotland) Regulations 2006 (as amended).

#### **Constitution**

The Primrose Community Trust is a Scottish Charitable Incorporated Organisation (SCIO). It was registered in its current legal form on 29th June 2021. It has a two-tier constitution, based on the SCVO SCIO two tier model constitution and as such, members have a range of important rights including the right to appoint people to serve on the board at the annual general meeting.

#### **Appointment of Trustees**

The management committee, which normally meets fortnightly, are the charity's trustees. Membership of the management committee is open to anyone with an interest in promoting the advancement of the organisation's purposes. Trustees are elected at the annual general meeting scheduled for April. There must be a minimum of 3 and a maximum of 7 trustees.

#### **Charitable Purposes**

The Primrose Community Trust's purposes are:

- The advancement of education.
- The advancement of public participation in sport.
- The advancement of citizenship and community development

#### **ACTIVITIES**

The Primrose Community Trust's activities are

- Encourage public participation in a wide range of sports including football.
- Advance education through a learning and development facility.
- Advance community support and development in the area.

Report of the Trustees  
for the Year Ended 31 March 2025

- Development of youth & community initiatives
- Development of fitness, health, and nutrition
- Organisation of welfare initiatives including foodbank & fuel fund support.

These are progressed through our aim of help make people's lives' better by providing facilities for all ages and interests. By providing a focus on physical, mental (including emotional health and wellbeing), education, sport and recreation, community heritage and interests, planned activities, the promotion of equality and diversity, welfare, cultural, social, and local needs. Essentially, our values are "Crossgates for All".

The Primrose Community Trust aims to deliver improvements to;

- Education in support of pre-school and school age children and further education in adults.
- Health through availability of local sporting and activity facilities for all ages, interests, and abilities.
- Community social interaction through enhanced opportunities to bring people together.
- Community welfare provisions through meeting places for groups providing assistance such as a foodbank, free meals, and community support.
- Mental health by reducing loneliness and isolation through the provision of locally available facilities.
- Career opportunities through the introduction of an advice centre in employment.
- Providing assistance in social welfare via co-ordinating food bank and fuel fund service provisions.

#### FINANCIAL REVIEW

The reserve fund for 2025 is £17,802 (2024 - £83,722) and represents unrestricted funds of £(21,811). The reserve fund is reviewed annually to ensure it will continue to meet our requirements. The trustees are satisfied that the current funds should be sufficient to cover 3 months operational costs to meet the contractual obligations to clients should funding be withdrawn.

#### PLANS FOR FUTURE ACTIVITIES

In line with Scottish Government guidance, Fife Council and local community protocols, the Primrose Community Trust have plans in place for an increased return to face to face engagement activities later next year. We will adopt a blended approach to delivering services involving both face-to-face gatherings alongside some continued online activities in order to meet the needs of the widest possible range of individuals.

We aim to deliver on all our 'Pillars of Activity'.

- Community Engagement
- Sport & Recreation
- Health, Fitness & Nutrition
- Heritage & Education
- Youth & Children's Development
- Welfare

Each individual project above requires clear aims and objectives and precise outcomes and deliverables identified. Clear action plans and measured reporting, culminating on the integrated benefits to the whole community. We will continue to support and promote the existing welfare provisions provided with a focus on the food bank and fuel fund provisions. We will continue to focus on fundraising activities to raise more capital for this critical and exciting project.

ON BEHALF OF THE BOARD:

[Redacted Signature]

Date: 17/12/2025

PRIMROSE COMMUNITY TRUST

Statement of Financial Activities  
for the Year Ended 31 March 2025

	Unrestricted Funds	Restricted Funds	Year Ended 2025	Year Ended 2024
	£	£	£	£
<b>Income and endowments</b>				
Donations	-	9,945	9,945	17,500
Admissions	5,289	10,098	15,387	4,907
<b>Total Income</b>	<b>5,289</b>	<b>20,043</b>	<b>25,332</b>	<b>22,407</b>
<b>Expenditure</b>				
Christmas Appeal Expenses	-	2,297	2,297	349
Local Welfare Donations	-	4,100	4,100	8,630
Insurance	-	430	430	350
Telephone	-	290	290	97
Advertising	360	243	603	743
Youth Club Expenses	-	3,077	3,077	2,337
Consultancy Fees	-	29,910	29,910	8,316
Computer & IT Costs	-	13	13	-
Subscriptions & Memberships	-	-	-	1,652
HMRC Penalties	-	-	-	100
Keep Fit Class Equipment	-	-	-	106
Books	-	-	-	230
Premises Expenses	-	2,996	2,996	290
Wages	7,154	38,734	45,888	34,531
Sundries	711	664	1,375	18
Credit charges	-	273	273	-
Repairs & Renewals	-	-	-	43
<b>Total Expenditure</b>	<b>8,225</b>	<b>83,027</b>	<b>91,252</b>	<b>57,792</b>
Net Income/(Expenditure)	(2,936)	(62,984)	(65,920)	(35,385)
Transfers between funds	-	-	-	-
<b>Net movement in funds</b>	<b>(2,936)</b>	<b>(62,984)</b>	<b>(65,920)</b>	<b>(35,385)</b>
<b>Reconciliation of funds</b>				
Total funds brought forward	(18,875)	102,597	83,722	119,107
<b>Total funds carried forward</b>	<b>(21,811)</b>	<b>39,613</b>	<b>17,802</b>	<b>83,722</b>

PRIMROSE COMMUNITY TRUST

Balance Sheet  
31 March 2025

	Notes	£	2025	£	2024	£
<b>Current assets</b>						
Cash at bank and in hand			110,237		117,162	
			<u>110,237</u>		<u>117,162</u>	
<b>Current liabilities</b>	4		(92,435)		(33,440)	
<b>Net current assets</b>			<u>17,802</u>		<u>83,722</u>	
<b>Net assets</b>			<u>17,802</u>		<u>83,722</u>	
<b>The funds of the charity</b>						
Unrestricted funds			(21,811)		(18,875)	
Restricted funds			<u>39,613</u>		<u>102,597</u>	
			<u>17,802</u>		<u>83,722</u>	

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2025.

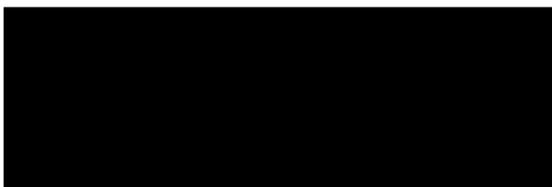
The members have not required the charity to obtain an audit of its financial statements for the period ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for:

- (a) ensuring that the charity keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to charities subject to the small charities regime.

The financial statements were approved by the Board of Trustees on 17 December 2025 and were signed on its behalf by:



PRIMROSE COMMUNITY TRUST  
Notes to the Financial Statements  
for the Year Ended 31 March 2025

1. **STATUTORY INFORMATION**

Primrose Community Trust is a Scottish Charitable Incorporated Organisation, registered in Scotland. The charity's registered number and registered office address can be found on the Charity Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Charities SORP (FRS 102) that applies the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The Financial Statements have been prepared under the historical cost convention. The Trustees are of the view that the immediate future of the Charity is secured and on this basis the assessment of the Trustees is that the Charity remains a going concern.

**Nature and Purpose of Funds**

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

3. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the period ended 31 March 2024.

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the period ended 31 March 2024.

4. **CREDITORS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Due to suppliers	92,435	33,440

5. **MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	(18,875)	(2,936)	(21,811)
<b>Restricted funds</b>	102,597	(62,984)	39,613
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	83,722	(65,920)	17,802

PRIMROSE COMMUNITY TRUST

Report of the Accountants to the Trustees of Primrose Community Trust

I, [REDACTED] IFA FIPA FFTA, report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages one to six.

**Responsibilities and basis of report**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the *audit requirement* of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



16 December 2025