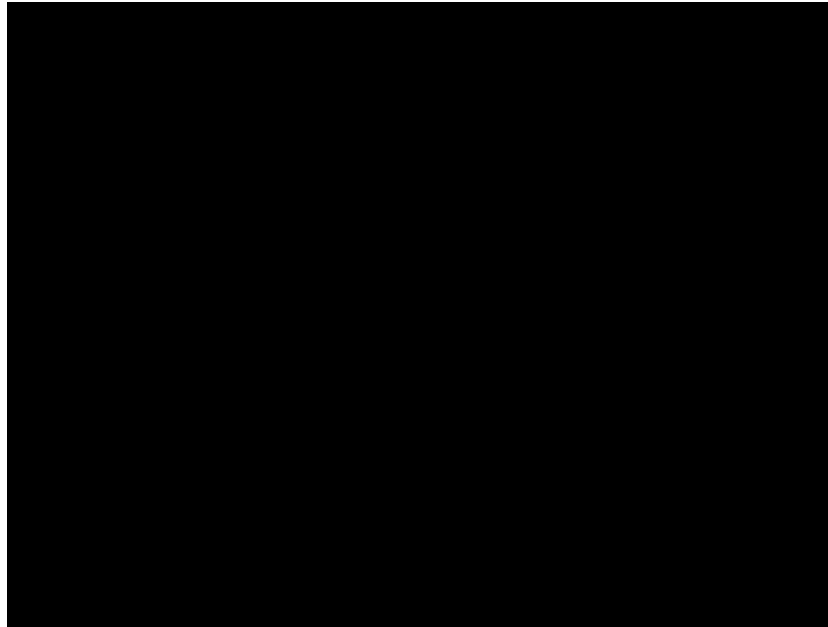




## **PRESTON LODGE LEARNING FOUNDATION**

**(Scottish Charity Number SC044942)**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**



## REPORT AND FINANCIAL STATEMENTS

For the year ended 30 September 2024

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# **PRESTON LODGE LEARNING FOUNDATION**

## **GENERAL INFORMATION AND REPORT OF THE TRUSTEES**

**For the Year Ended 30 September 2024**

### **INTRODUCTION**

The Trustees present their annual report and financial statements for the charity for the year ended 30th September 2024. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND AIMS OF THE TRUST**

The Trust Fund is to be held for the advancement of education and, in particular, to support Preston Lodge High School and its students and teaching staff in the following ways:

- to provide funding to assist with the development of Preston Lodge High School as a centre of excellence in learning;
- to encourage and support the teaching staff in their personal development and training;
- to facilitate and encourage former students, existing students, parents and others in the community to promote excellence in learning at Preston Lodge High School, its feeder primary schools and elsewhere;
- to enhance the students' learning opportunities and their employability and career options;

all in such a manner and in such proportions as the Trustees shall think fit.

The Trust will primarily achieve its objectives by making grants to the School and possibly by carrying out activities itself. It will monitor the use of funds by receiving reports from the School and, due to the close links to the School and community, will be able to monitor this fully.

### **GRANT MAKING POLICY**

In line with the objectives, the main recipient of funds from the Trust for the foreseeable future will be Preston Lodge High School. Other organisations linked to the School may benefit in future at the Trustees' discretion.

Unsolicited funding applications from external organisations are discouraged.

### **GOVERNANCE AND ORGANISATION**

The Trustees continue to ensure project proposals match our Trust priorities:

- building the self-esteem and self-belief of our students and families;
- developing skills and attributes for learning, life and work;
- developing family and community learning;
- improving equality of opportunity;
- enhancing primary and secondary transitions through targeted interventions;
- developing staff professional learning;
- using technology to support learning.

## PRESTON LODGE LEARNING FOUNDATION

### GENERAL INFORMATION AND REPORT OF THE TRUSTEES

For the year ended 30 September 2024 (Cont.)

#### GOVERNANCE AND ORGANISATION (Cont.)

The Project Appraisal Group continues to meet in advance of each meeting of the Trust. Recommendations are made to Trustees ensuring decisions are made in line with the seven Trust priorities.

The Trustees would like to thank all of the organisations who have helped our work this year. Whitelaw Wells, who produce our annual accounts, 45b Web Services, who continue to provide website maintenance, In-Touch Software for developing and providing our new Friends of Preston Lodge database and the Preston Lodge Parent Council, who continue each year to make a strong contribution to our work. We are grateful for the continued support from a large number of staff and student volunteers, who run the school's Breakfast Café, and the Volunteers at the John Gray Centre, who continue to scan and digitise our large archive of school photographs.

We would also like to thank Volunteers; Marc Smith who volunteers alongside our librarian [REDACTED] to run the Warhammer Afterschool Club. [REDACTED] who volunteers in our Support for Learning department, alongside Teacher [REDACTED], Trustee, who has recently signed up to volunteer in our Maths department to support Students who require additional support with Mathematics.

[REDACTED], Chess Master from Edinburgh Chess Academy, is a great support to our learning programme, providing chess tuition for our Students, and we are also grateful to former student [REDACTED], who volunteers his time each week to support the chess programme, now in its third year.

The chair would like to take this opportunity to thank Trustees for their continuing support of the Preston Lodge Learning Foundation's work. We are very lucky to have such a wise and committed team of Trustees, and they have provided significant support once again this year.

We are all indebted to our Head of Development, [REDACTED], for her commitment, skill and intelligence progressing so many successful projects over the year. [REDACTED] again has moved us forward significantly this year, as we seek to develop our Trust on a number of fronts. A key priority for [REDACTED]e, and our Trust, is the development of our Friends of Preston Lodge network, and this year [REDACTED] once again has provided very strong administrative support in that work, for which we are grateful.

#### ACHIEVEMENTS AND PERFORMANCE

We continue to focus on our four priority areas: Innovation, Wellbeing, Achievement and Community.

1. **Innovation:** To inspire, and engage our young people by creating opportunities that encourage innovation and experimentation.
2. **Wellbeing:** To improve the health, wellbeing and life chances of students and create a culture of inclusion across our school and local community.
3. **Achievement:** To encourage and support a sense of achievement for all students
4. **Community:** To engage former pupils, parents, carers and anyone with affiliation to the school's past, present or future to volunteer, fundraise or donate to support the work of Preston Lodge Learning Foundation.

## **PRESTON LODGE LEARNING FOUNDATION**

### **GENERAL INFORMATION AND REPORT OF THE TRUSTEES**

**For the year ended 30 September 2024 (Cont.)**

#### **TRUST PROJECTS AND INITIATIVES**

Over the year, PLLF participated significantly in the organisation and/or funding of the following projects: -

##### ***Annie the Musical***

Funding secured through Cockenzie Drama Group and The Stevenson Trust supported the return of musical production at Preston Lodge High School. Annie the Musical took place over three evenings from 11th-13th June 2024. An amazing production team combined with a talented group of Students to create something really special. Around 700 members of our community joined us for what was a fantastically successful celebration of all that is good in our school. Ticket sales from the event has ensured next year's production costs can be covered.

##### ***Anniversary Film – Celebrating 100 years of Preston Lodge***

Funding secured through East Lothian Educational Trust supported the making of our Anniversary Film.

The goal of the project was to create a film, to celebrate Preston Lodge High School having been opened 100 years ago. The film created would be for the community to enjoy and learn from, and will be part of the Preston Lodge collection of films at the National Library of Scotland's Moving Image Archive. The project aimed to give pupils an opportunity to be part of the filmmaking process, to learn and work with a professional filmmaker and enhance their understanding of filmmaking and the skills required. A film of just over 15 minutes was produced and premiered at the school on the evening of Thursday 26th September 2024. Over 100 people from our community were interviewed; current pupils, former pupils (the oldest being 98), current and former members of staff plus our chaplain. Over 300 people attended the premiere. The pupils learnt how to use professional film equipment correctly; experience every role (1st Assistant Director, camera person, sound recordist, and interviewer). They also learned how to film in different scenarios, as well as interviews, and they filmed the school pipe band. The pupils were incredibly reliable and enthusiastic, and they gained first-hand experience of the burgeoning Creative Industries Sector; a number of Students wish to study film post school. The Project was delivered by [REDACTED], English Teacher, and [REDACTED] from Di-Fi-Foe Productions.

##### ***Barista Skills***

Funding secured through East Lothian Educational Trust has helped to continue our Skills for Work: Barista Skills course. Students are developing a wide range of skills beyond making coffee and there is a significant enterprise element to the course, with S6 students running Staff coffee sales. The 'Preston Lodge Coffee Company' has been operating at various school evening events and more recently at the Top Scot Chess Tournament held at Preston Lodge. The assessment of the course requires students to demonstrate knowledge and skills in: making a range of hot and cold drinks to Barista café standards; a knowledge of the theory of coffee making and how to trouble-shoot coffee machine problems; adjusting the coffee grind to freshness and type of bean and how this impacts flavour and texture; and finally an in-depth understanding of the history and geography of the origins of tea and coffee, including how it's processed and produced. Successful students gain an SCQF Level 5 award.

## **PRESTON LODGE LEARNING FOUNDATION**

### **GENERAL INFORMATION AND REPORT OF THE TRUSTEES**

**For the year ended 30 September 2024 (Cont.)**

#### ***Breakfast Café***

We continue to regularly seek and secure funding for our School Breakfast Café. The café runs every morning, Monday to Friday, and is free for all students to attend. Our volunteer-led model continues this year, with over fifteen teachers and students managing the day-to-day running of the café on a rota, and this continues to work exceptionally well. The café remains extremely popular in school, and our students and staff do a wonderful job of managing it.

This year we were delighted to secure funding from the following organisations in support of our Breakfast Café; Tesco Stronger Starts and Longniddry Community Council.

#### ***Chess Playing***

Our Chess programme, delivered by [REDACTED], Chess Master from Edinburgh Chess Academy, is now in its third year, with classes running at Preston Lodge for both our S1 and S2 Students, in addition to classes in our cluster primary schools. The afterschool club at Preston Lodge remains very popular with students. We will continue with Chess tournaments, and work is continuing to extend, promote and encourage chess playing across East Lothian. We recently hosted a leg of the Top Scot Junior Chess Tournament here at PL on Saturday 2nd November 2024.

#### ***Duke of Edinburgh Award (DofE)***

Funding secured through Inchcape and McLaughlin and Harvey Solicitors enabled the purchase of much-needed equipment for our Duke of Edinburgh Award. A number of tents, stoves and other camping equipment, which was over 15 years old, desperately needed to be replaced. This programme continues to be a popular choice with Students, and plans next year include widening out access and removing some of the financial barriers faced by families so that more young people can take part in this programme.

#### ***Easy Fundraising***

We continue to raise funds through online fundraising. Easy Fundraising works well, although it is very competitive, as many other organisations signed up so competition is tight. However, we continue to focus on encouraging and engaging sign-up to Easy Fundraising with the development of the school's alumni and network of parents, carers, and our local community.

#### ***Fischy Music***

We were delighted to receive a fantastic offer of funding from an anonymous donor to run a Fischy Music Week for our cluster primary schools to aid transition. Each primary received a day with Fischy Music, with 3 X 45 minute workshops on their allotted day, plus a 1 hour concert for their whole school in the afternoon. The week culminated in Students from our cluster primaries attending Preston Lodge High School at the end of the week, to participate in two concerts. This was a wonderful event and a great way to bring our cluster primary schools together, celebrating the joy of music and movement.

## **PRESTON LODGE LEARNING FOUNDATION**

### **GENERAL INFORMATION AND REPORT OF THE TRUSTEES**

**For the year ended 30 September 2024 (Cont.)**

#### ***John Muir Way – ExPLorers***

Last year we began walking the John Muir Way, covering 131 miles from Helensburgh to Dunbar, over a number of weekends. The project was a fundraiser which invited Friends of Preston Lodge, staff, students and their families to participate. The end of the walk (Prestonpans to North Berwick) was to be undertaken by Preston Lodge Students over a number of days in registration groups, however this was unfortunately delayed during the summer due to an unanticipated challenge within our School. Around one third of our building was deemed unsafe, due to problematic concrete roofing, and resources had to be focused on dealing with the initial challenges of students not being able to learn in school and many teachers being displaced from their classrooms. We did however, complete our Student walks during November 2024, a little later than initially planned.

#### ***Mindful Maths***

Unfortunately this project was delayed due to staff availability and will be rescheduled in 2025.

#### ***Personal Achievement Award – Lashes and Nails Course***

Funding secured through East Lothian Educational Trust ensured that we could continue with “Glow Up” a personal achievement course, fully accredited and targeted at some of our most vulnerable students, who are disengaged, and who face huge anxiety around coming to school. Our guidance team continue to work with the students to create a pathway beyond school, while trying to encourage learning in an area they are passionate about, and can see a future career in. The guidance department continues to work with the Bridges Project and a former pupil of Preston Lodge, who owns a local beauty business in Prestonpans. A further two twelve week courses are scheduled for 2025.

#### ***Preston Lodge Skills Academy***

The plans for our Skills Academy are now not going ahead, having considered the Practicalities of teaching, timing, and resources.

#### ***School Lottery***

Our School Lottery funding is based on the number of lottery ticket sales made each month. In 2024 these sales allowed us to encourage staff and students to apply for small amounts of funding that could make a difference to a department, or aid an event, with two funding rounds of £2,000 each during the year include:

- Calculators for Students on Free School Meals or Looked After and Accommodated Care
- Student Fleeces for our Student Reception Desk
- Gifts for our OAP Afternoon
- Supplies towards our Friends of Preston Lodge Annual Dinner in November 2023
- A new Spotlight for our production of Annie the Musical
- Prizes for Students taking part in our History Competition
- Prizes for Students taking part in our Science Competition
- Contribution towards a DofE Lowland Leader Qualification for a member of staff

## **PRESTON LODGE LEARNING FOUNDATION**

### **GENERAL INFORMATION AND REPORT OF THE TRUSTEES**

**For the year ended 30 September 2024 (Cont.)**

- S6 Friends of Preston Lodge BBQ at the end of the school term
- Plants and Equipment for our small school garden
- Reduction in travel cost for our History Trip to the Devil's Porridge Museum
- Contribution towards anxiety resources for our Support for Learning team
- A trip to Airthrill - Inclusion Students
- Contribution towards fruit and refreshments for our S1 Health Day
- Two large whiteboards for the PE department

### **FUTURE PLANS**

#### ***Friends of Preston Lodge***

We continue to develop the Friends of Preston Lodge Alumni as the main focus for the Trust over the next five years.

Friends of Preston Lodge Portal - Although there were some delays, due to the design and set-up of a financial processor stripe, to support our online shop, the database is now ready for launch, and members will be invited to register on the portal.

We are working to recruit and establish Year Group Ambassadors, and form an initial Steering Group, to support the development and expansion of Friends of Preston Lodge. We will also be focused on individual regular giving. This will help to ensure we can continue to increase unrestricted donations, to give the School further flexibility in providing projects that will deliver positive outcomes for our young people.

Unfortunately our Friends of Preston Lodge Annual Dinner, scheduled for 7 November 2024, was cancelled due to low ticket sales. However, we had a Christmas Coffee and Cake morning with a small school tour on Monday 16th December. Future Friends of Preston Lodge Events are scheduled to run in 2024/25.

#### ***Preston Lodge Printing Company***

We have received a very generous donation of industrial printing equipment, and our aim is to set up a Social Enterprise Printing Company. Initial plans are underway in sourcing a venue to run the enterprise from, training for staff and volunteers in use of the specialised equipment and the development of a steering group involving our Students, to organise and run the enterprise. We look forward to sharing the progress of this project in next year's Trustee report and Annual accounts.

#### ***Administration Support for HOD***

Since February 2023 the HOD has been supported by an Administration Assistant two days per week. This has eased the workload of some of the day-to-day administration involved in running the Foundation.



## **PRESTON LODGE LEARNING FOUNDATION**

### **GENERAL INFORMATION AND REPORT OF THE TRUSTEES**

**For the year ended 30 September 2024 (Cont.)**

#### ***School Trips***

Our annual S1 Adventure to Lagganlia for S1 students remains on hold, as we consider funding practicalities for such a large venture.

However, this year we relaunched residential trips, with our Trust providing support for our School Trip Equity Fund. This fund reduces the cost of residential trips for Students who are in receipt of free school meals, or who are care experienced.

Trips to Holland, London WW1 Battlefields, PGL North Yorkshire and PGL Dalguise will take place in June and September 2025, and we were delighted to support this long-awaited return of residential educational experiences post-pandemic.

#### **Financial Summary**

At the close of the account the Foundation has reserves totalling £63,448 (2023: £81,738) of which £50,934 (2023: £72,799) relates to Restricted Funds and £12,514 (2023: £8,939) relates to Unrestricted Funds.

Income amounted to £95,767 (2023: £110,806) of which funds totalling £75,705 (2023: £95,000) were received from the Tam O' Shanter Trust during the period of the account.

Charitable donations to Preston Lodge High School amounted to £19,015 (2023: £6,643) for a range of restricted and unrestricted purposes.

#### **Investment Policy and Performance**

No investments are currently held by The Foundation. All funds are deposited with The Royal Bank of Scotland pending disbursement.

#### **Restricted and Unrestricted Funds**

Restricted funds are held for the specific purposes agreed with the donors.

The principal Restricted Fund is held primarily to support the costs of employment of the Development staff and to meet other ancillary costs of the charity. This means that any donation received from sources other than the Tam O' Shanter Trust, is spent entirely on project funding.

Unrestricted Funds are those funds for which no specific purpose was stated when the funds were received. Unrestricted Funds are used to make donations from the Trust which are not otherwise funded by restricted income.

A deficit in a Restricted Fund can be cleared from Unrestricted Funds where agreed by the Trustees and where no further specific funding requirement is anticipated.

All Unrestricted Funds are regarded as free reserves. At the account date, these amounted to £12,514 (2023: £8,939).

## **PRESTON LODGE LEARNING FOUNDATION**

### **FINANCIAL REPORT AND STATEMENT**

**For the Year Ended 30 September 2024 (cont)**

#### **Reserves Policy**

The Trustees aim to maintain the Development Fund plus Unrestricted Funds at a combined level which equates to approximately three to six months of charitable expenditure. The Trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered. As at 30 September 2024 the total of these reserves is £38,476 which equated to approximately four months of expenditure on Support and Governance and Project Delivery costs.

#### **Going Concern Statement**

The Trustees have no material uncertainties as to the Trust's ability to continue as a going concern.

The Tam O'Shanter Trust (TOST) has sponsored the administration costs of the Preston Lodge Learning Foundation (PLLF) since the latter's inception. £26,000 of the previous £250k commitment remained at close of accounts 30-09-24. (£50,000 was paid during the year ending September 2024).

The Chair of TOST has recently notified the Board of PLLF that they remain committed to the success of the Foundation, and in particular the development of the Friends of Preston Lodge network. TOST has therefore earmarked a further £250,000 for this purpose, which they expect to be sufficient to cover most of PLLF's administration costs up till the end of March 2028. This commitment is conditional upon ongoing satisfaction with the performance of the Foundation.

As all running expenses are currently being covered by these donations, this allows the Trust to apply all donations received from other parties to specific projects.

#### **Structure, Governance and Management**

##### **Founding Document**

Our Founding Document is a Deed of Trust dated 23rd April 2014.

Trustee Governance Provisions were updated in 2020 to reflect the Terms of Office, Quorum and Majority for meetings of no less than five Trustees, and the inclusion of pupil representation at Board Meetings.

No more than two pupils from Preston Lodge High School may be appointed (by a method to be determined by Trustees from time to time) as Pupil Representatives of the Foundation to represent the views of young people. The Pupil Representatives shall not be Trustees of the Foundation and shall not have any voting rights but shall have the right to attend and contribute to Board Meetings.

## **PRESTON LODGE LEARNING FOUNDATION**

### **FINANCIAL REPORT AND STATEMENT**

**For the Year Ended 30 September 2024 (cont)**

#### **Appointment of New Trustees**

There is a minimum of 7 and a maximum of 15 Trustees comprised as follows:

- The Headteacher of Preston Lodge High School (ex officio);
- Up to two teaching staff, one of whom may be drawn from the East Lothian primary cluster;
- Up to two members of Preston Lodge High School Parent Council;
- Up to three elected members of East Lothian Council which may include the senior elected member responsible for Education; and
- Up to seven further Trustees with relevant skills.

The Trustees, other than any ex officio Trustees, shall hold office for an initial term of three years, with power to be re-appointed for any number of further consecutive terms of three years.

#### **Decision Making**

All Trustees are actively involved in the decision-making process.

#### **Related Parties**

The Trustee [REDACTED] is Settlor and Chairman of the Tam O' Shanter Trust (Scottish Charity SC030043) which donated funds to the Trust for restricted purposes in previous periods and during the period covered by this report.

#### **Management**

All Trustees are active in the management of the Trust.

#### **Employees**

The Trust has two employees (2023: two).

**PRESTON LODGE LEARNING FOUNDATION**

**FINANCIAL REPORT AND STATEMENT**

**For the Year Ended 30 September 2024 (cont)**

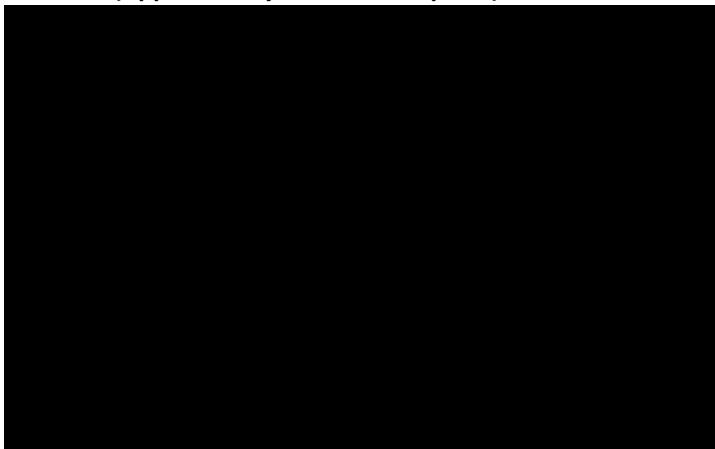
**Reference and Administrative Details**

**Scottish Charity No:** SC044942

**Address:** Turcan Connell, Solicitors  
Princes Exchange  
1 Earl Grey Street  
Edinburgh EH3 9EE

**Operational Address:** Preston Lodge High School  
Park View  
Prestonpans EH32 9QJ

**Trustees (Appointed by Deed/Assumption)**



**Advisers**

**Solicitors**

Turcan Connell  
Princes Exchange  
1 Earl Grey Street  
Edinburgh  
EH3 9EE

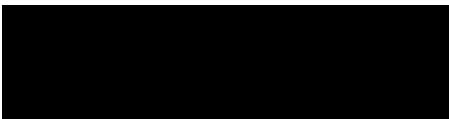
**Independent Examiner**

  
Whitelaw Wells  
Chartered Accountant  
9 Ainslie Place  
EH3 6AT

**Bankers**

Royal Bank of Scotland  
12 North West Circus Place  
Edinburgh  
EH3 6SX

**Administration**



**Website**

[www.pllf.org.uk](http://www.pllf.org.uk)

## **PRESTON LODGE LEARNING FOUNDATION**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

**For the Year Ended 30 September 2024**

The Trustees are accountable for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources of the Trust for that period. In preparing these financial statements, the Trustees are required to:-

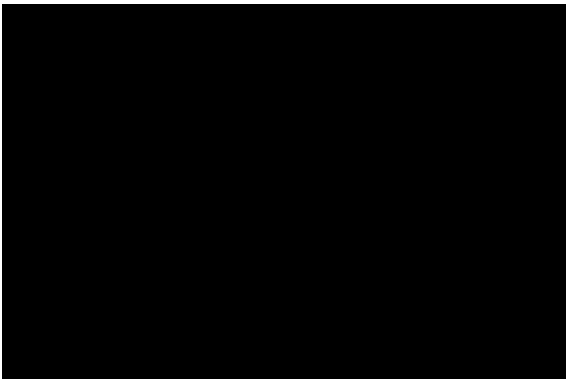
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the Trust will continue on that basis.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations (2006) (as amended) and the provisions of the Trust's constitution. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Financial statements preparation**

The Trustees confirm that the financial statements for the year ended 30 September 2024 have been prepared so as to comply with current statutory requirements, the Charity SORP and the Trust's Constitution.

Approved on behalf of the Trustees



24 March 2025  
**Date**

## **PRESTON LODGE LEARNING FOUNDATION**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the financial statements of the Trust for the year ended 30 September 2024 which are set out on pages 14 to 24.

This Report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion as set out below and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Trustees, as a body, for my work or for this Report.

#### **Respective responsibilities of Trustees and examiner**

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the Regulations"). The charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Regulations does not apply. It is my responsibility to examine the financial statements as required under Section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

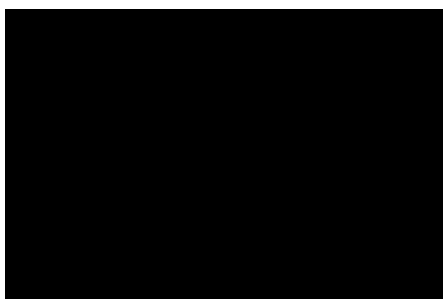
My examination is carried out in accordance with Regulation 11 of the Regulations.

An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

#### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the Act and Regulation 4 of the Regulations; and
  - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Regulations;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



24 March 2025  
**Date**

Whitelaw Wells Chartered Accountant  
9 Ainslie Place  
Edinburgh EH3 6AT

**PRESTON LODGE LEARNING FOUNDATION**

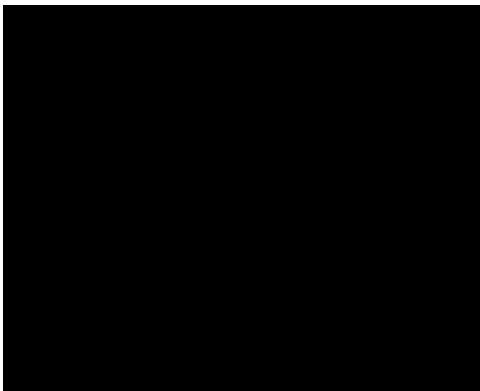
**BALANCE SHEET**

**As at 30 September 2024**

	<b>Notes</b>	<b>2024 £</b>	<b>2023 £</b>
<b>Current Assets</b>			
Cash on deposit and in hand		67,587	84,086
<b>Current Liabilities</b>			
Amounts due in less than twelve months	2	(4,139)	(2,348)
		<hr/>	<hr/>
<b>Net Current Assets/Net Assets</b>	9	63,448	81,738
		<hr/>	<hr/>
<b>Funds</b>			
Restricted Funds	8	50,934	72,799
Unrestricted Funds	8	12,514	8,939
		<hr/>	<hr/>
<b>Total Funds</b>		63,448	81,738
		<hr/>	<hr/>

The notes on pages 16 to 24 form part of these accounts.

The accounts were approved by the Trustees and authorised to be signed on their behalf:



24 March 2025  
**Date**

PRESTON LODGE LEARNING FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

For the Year Ended 30 September 2024

		Restricted Funds 2024 £	Unrest- ricted Funds 2024 £	Total 2024 £	Restricted Funds 2023 £	Unrest- ricted Funds 2023 £	Total 2023 £
	Note						
<b>Income</b>							
Donations received	3	86,428	9,339	95,767	105,196	5,610	110,806
Total Income		86,428	9,339	95,767	105,196	5,610	110,806
<b>Expenditure</b>							
<i>Charitable Activities:</i>							
Support and Governance	4	(76,623)	(309)	(76,932)	(69,618)	(648)	(70,266)
Project Delivery	5	(16,792)	(1,318)	(18,110)	(21,859)	(4,486)	(26,345)
Donations made	6	(14,969)	(4,046)	(19,015)	(3,750)	(2,893)	(6,643)
Total Expenditure		(108,384)	(5,673)	(114,057)	(95,227)	(8,027)	(103,254)
<b>Net (expenditure)/income and net movement in funds</b>		(21,956)	3,666	(18,290)	9,969	(2,417)	7,552
Transfers		91	(91)	-	-	-	-
Funds brought forward		72,799	8,939	81,738	62,830	11,356	74,186
<b>Funds Carried Forward</b>	8	50,934	12,514	63,448	72,799	8,939	81,738

The notes on pages 16 to 24 form part of these accounts



**PRESTON LODGE LEARNING FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the Year Ended 30 September 2024**

**1. Accounting Policies**

**a. Financial statements preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the: Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern for a period of at least 12 months from the date of signing of these financial statements.

**Reconciliation with previously Generally Accepted Accounting Practice.**

In preparing the financial statements, the Trustees have considered whether applying accounting policies required by FRS 102 and the Charities SORP a restatement of comparative items was required. No restatements were required.

**b. Funds**

The assets of the Trust are held for both restricted and unrestricted purposes.

Restricted funds are those funds received from donors for a stated purpose and which can only be applied for that purpose unless as agreed with the donor.

The principal restricted funds are held to support the costs of employment of a Head of Development. All other restricted donations received have, or will be, made over for their intended purposes.

Unrestricted funds are held for general purposes, are applied at the Trustees' discretion and can also be used for restricted purposes.

**PRESTON LODGE LEARNING FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (cont)**

**For the Year Ended 30 September 2024**

**1. Accounting Policies (cont)**

**c. Income**

Investment income is included in the financial statements in the year in which the Trust becomes entitled to it, it can be reliably determined and there is probability of receipt.

Donations are included in the financial statements together with associated gift aid, where applicable, when the Trustees have been advised of the donation with notification of both amount and intended settlement date.

Donations in Kind are recognised in the Statement of Financial Activities when the value of the donation can be reliably measured.

**d. Expenditure**

Expenditure is included in the financial statements on an accruals basis and recognised in full as soon as a constructive obligation exists, the sums payable can be reliably measured and there is probability of payment. Only items costing in excess of £500 are capitalised.

**e. Support and Governance Costs**

Support costs are the costs associated with the management of the charity and its activities. Governance costs are the costs of compliance with the statutory and regulatory requirements of the charity. Governance costs comprise accounting and independent examination fees.

The above are recorded in support and governance costs in the Statement of Financial Activities.

**f. Grants**

Grants payable are payments to third parties in furtherance of the charitable objects of the Trust.

In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Trust.

Grants authorised to be paid in respect of the accounting year or future years are provided for in the financial statements.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient.

**PRESTON LODGE LEARNING FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (cont)**

**For the Year Ended 30 September 2024**

**1. Accounting Policies (cont)**

**g. VAT**

The Charity is not registered for VAT purposes and all VAT incurred is therefore irrecoverable. Where applied, VAT is included as part of the expense.

**h. Pensions**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in Note 10. The costs of the defined contribution scheme are included within support and governance costs and charged to the restricted funds of the charity.

The money purchase plan is managed by Scottish Widows and the plan invests the contributions made by the employee and employer in an investment fund to build up over the term of the plan. The pension fund is then converted into a pension upon the employee's normal retirement age which is defined as when they are eligible for a state pension. The Trust has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

**i. Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**j. Provisions**

Provisions are recognised when the charity has a present obligation as a result of a past event, it is probable that a transfer of economic benefit will be required to settle the obligations and a reliable estimate can be made of the amount of the obligation.

**PRESTON LODGE LEARNING FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (cont)**

**For the Year Ended 30 September 2024**

**2. Creditors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent examination	1,080	1,080
Accountancy	1,538	1,126
Tax and Social Security	72	142
Donations awarded	1,449	-
	<hr/>	<hr/>
	4,139	2,348
	<hr/>	<hr/>

**3. Donations received**

	<b>Restricted</b>	<b>Unrest</b>	<b>Total</b>		<b>Restricted</b>	<b>Unrest</b>	<b>Total</b>
	<b>2024</b>	<b>-ricted</b>	<b>2024</b>		<b>2023</b>	<b>-ricted</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>		<b>£</b>	<b>£</b>	<b>£</b>
Cockenzie Drama Group	500	-	500		-	-	-
East Lothian Educational Trust	2,000	-	2,000		4,599	-	4,599
East Lothian Friendly Food Network	-	-	-		769	-	769
Friends of Preston Lodge	115	3,550	3,665		-	228	228
Foundation Scotland	2,000	-	2,000		250	-	250
Local Giving	-	-	-		500	-	500
Longniddry Community Council	200	-	200		200	-	200
Longniddry Church	249	-	249		-	-	-
McGlaughlin and Harvey	300	-	300		-	-	-
Miscellaneous donations	2,249	1,860	4,109		240	1,312	1,552
Port Seton Community Council	-	-	-		250	-	250
Prestonpans Community Council	-	-	-		500	-	500
PSG Area Partnership	-	-	-		2,388	-	2,388
School Lottery	-	3,929	3,929		-	4,070	4,070
Tesco Groundwork	1,125	-	1,125		-	-	-
The Red House Home Trust	1,050	-	1,050		-	-	-
The Stevenson Trust	935	-	935		-	-	-
The Tam O' Shanter Trust	75,705	-	75,705		95,000	-	95,000
The Siobhan Dowd Trust	-	-	-		500	-	500
	<hr/>	<hr/>	<hr/>		<hr/>	<hr/>	<hr/>
	86,428	9,339	95,767		105,196	5,610	110,806
	<hr/>	<hr/>	<hr/>		<hr/>	<hr/>	<hr/>

**PRESTON LODGE LEARNING FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (cont)**

**For the Year Ended 30 September 2024**

**4. Support and Governance Costs**

	<b>Restricted</b>	<b>Unrest</b>	<b>Total</b>	<b>Restricted</b>	<b>Unrest</b>	<b>Total</b>
	<b>2024</b>	<b>-ricted</b>	<b>2024</b>	<b>2023</b>	<b>-ricted</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Support costs:						
Staff costs (See Note 7)	68,997	-	68,997	61,759	-	61,759
Administration	184	34	218	290	-	290
Other support costs	6,362	275	6,637	6,489	648	7,137
	<u>75,543</u>	<u>309</u>	<u>75,852</u>	<u>68,538</u>	<u>648</u>	<u>69,186</u>
Governance costs:						
Independent examination	1,080	-	1,080	1,080	-	1,080
	<u>76,623</u>	<u>309</u>	<u>76,932</u>	<u>69,618</u>	<u>648</u>	<u>70,266</u>

Included in other support costs is £1,744 (2023: £1,931) paid to the independent examiner for payroll and other accounting services.

**5. Project Delivery**

	<b>Restricted</b>	<b>Unrest</b>	<b>Total</b>	<b>Restricted</b>	<b>Unrest</b>	<b>Total</b>
	<b>2024</b>	<b>-ricted</b>	<b>2024</b>	<b>2023</b>	<b>-ricted</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Breakfast Club	819	-	819	2,870	-	2,870
Chess Tuition	15,041	-	15,041	14,880	-	14,880
Geography Field Skills	-	-	-	1,195	-	1,195
Glow up	427	-	427	-	-	-
Other	395	408	803	526	1,821	2,347
School Lottery	-	910	910	-	2,665	2,665
School Uniform	110	-	110	2,388	-	2,388
	<u>16,792</u>	<u>1,318</u>	<u>18,110</u>	<u>21,859</u>	<u>4,486</u>	<u>26,345</u>

**6. Donations made**

	<b>Restricted</b>	<b>Unrest</b>	<b>Total</b>	<b>Restricted</b>	<b>Unrest</b>	<b>Total</b>
	<b>2024</b>	<b>-ricted</b>	<b>2024</b>	<b>2023</b>	<b>-ricted</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grants and donations:						
Preston Lodge High School	14,969	4,046	19,015	3,750	2,893	6,643
	<u>14,969</u>	<u>4,046</u>	<u>19,015</u>	<u>3,750</u>	<u>2,893</u>	<u>6,643</u>

**PRESTON LODGE LEARNING FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (cont)**

**For the Year Ended 30 September 2024**

**7. Staff Costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Total staff costs	64,859	58,063
Employer National Insurance	1,378	1,070
Employer pension contributions	2,760	2,626
	<hr/>	<hr/>
	68,997	61,759
	<hr/>	<hr/>

The average total number of employees during the period, calculated on a headcount basis, was two (2023: two).

**PRESTON LODGE LEARNING FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (cont)**

**For the Year Ended 30 September 2024**

**8. Funds Reconciliation**

	<b>At 1 October 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>At 30 September 2024</b>
<b>2024 Funds</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>					
<b>Projects</b>					
Anniversary Film	-	2,000	(2,000)	-	-
Annie The Musical	-	2,974	(2,974)	-	-
Barista Skills	-	-	-	596	596
Breakfast Club	2,717	1,433	(1,959)	-	2,191
Chess Tuition	11,413	15,000	(15,041)	-	11,372
Chrome Books	2,129	-	-	-	2,129
Covid-19 Visors	583	-	-	-	583
Drama Group	-	500	(500)	-	-
Duke of Edinburgh	-	2,300	(2,300)	-	-
ExPlorers	2,505	102	(30)	(1,192)	1,385
Fischy Music	-	5,000	(5,000)	-	-
Friends of Preston Lodge	124	-	(215)	91	-
Geography Field Studies	880	-	(880)	-	-
Glow Up	-	1,050	(427)	596	1,219
Mindful Maths	500	-	-	-	500
PLLF Database	-	5,705	(1,932)	-	3,773
PLLF Development	50,101	50,000	(74,767)	628	25,962
Roots and Fruits	-	249	(249)	-	-
School Archive	244	-	-	-	244
School Garden	628	-	-	(628)	-
School Uniform	9	115	(110)	-	14
Student Support	966	-	-	-	966
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total restricted funds	72,799	86,428	(108,384)	91	50,934
<b>Unrestricted funds</b>					
General funds	8,939	9,339	(5,673)	(91)	12,514
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds</b>	81,738	95,767	(114,057)	-	63,448
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The principal restricted fund is held to support the costs of employment of, and other ancillary costs incurred by, the Development Staff. All other restricted donations received have, or will be, made over for their intended purposes as per the fund titles.

All running costs are charged through the Development Fund.

The School Photography Project is part of the School Archives project.

The transfers between restricted funds are for new projects with approval from the funder.

PRESTON LODGE LEARNING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (cont)

For the Year Ended 30 September 2024

8. Funds Reconciliation (cont)

	At 1 October 2022	Income	Expenditure	Transfers	At 30 September 2023
2023 Funds	£	£	£	£	£
<b>Restricted funds</b>					
<i>Projects</i>					
Bookshop Competitions	-	500	(500)	-	-
Breakfast Club	3,724	1,959	(2,966)	-	2,717
Chess Tuition	11,293	15,000	(14,880)	-	11,413
Chrome Books	2,129	-	-	-	2,129
Covid-19 Visors	583	-	-	-	583
E-Praise System	300	-	(300)	-	-
ExPlorers	-	2,524	(19)	-	2,505
Friends of Preston Lodge	144	-	(20)	-	124
Foundation Scotland	-	250	(250)	-	-
Geography Field Studies	-	2,075	(1,195)	-	880
Mindful Maths	-	500	-	-	500
PLLF Development	39,139	80,000	(69,038)	-	50,101
School Archives	244	-	-	-	244
School Garden	628	-	-	-	628
School Uniform	9	2,388	(2,388)	-	9
Student Support	1,437	-	(471)	-	966
Tutoring	3,200	-	(3,200)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total restricted funds	62,830	105,196	(95,227)	-	72,799
<b>Unrestricted funds</b>					
General funds	11,356	5,610	(8,027)	-	8,939
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds</b>	74,186	110,806	(103,254)	-	81,738
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

9. Analysis of Net Assets between Funds

	Restricted 2024 £	Unrest- -ricted 2024 £	Total 2024 £	Restricted 2023 £	Unrest- -ricted 2023 £	Total 2023 £
<b>Cash on Deposit</b>	53,624	13,963	67,587	72,799	11,287	84,086
<b>Current Liabilities</b>						
– due within 12 months	(2,690)	(1,449)	(4,139)	-	(2,348)	(2,348)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	50,934	12,514	63,448	72,799	8,939	81,738
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**PRESTON LODGE LEARNING FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (cont)**

**For the Year Ended 30 September 2024**

**10. Related Party Transactions**

The Trustee, [REDACTED], is Settlor and Chair of the Tam O' Shanter Trust (Scottish Charity SC030043) which donated restricted funds to the Trust in the period, as shown at Note 3.

**11. Trustees' Expenses**

No fees or expenses have been paid to the Trustees (2023: £nil). All Trustees act gratuitously.