

PRESBYTERY OF FIFE CHURCH OF SCOTLAND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

PRESBYTERY REFERENCE NUMBER 240000

SCOTTISH CHARITY NUMBER SC050563

Henderson Black & Co

**Presbytery of Fife Church of Scotland
Reference and Administrative Information**

Name:	Presbytery of Fife Church of Scotland
The name the charity is known by:	Presbytery of Fife or Fife Presbytery
Charity Registration:	SC050563
Presbytery Reference No:	240000
Contact Address:	Presbytery Office Wellesley Centre Wellesley Parish Church Wellesley Road Methil KY8 3PE

Members

Members, who are also the Trustees, from 1 January 2025 to the date of approval of the accounts:

Ministers in Charges

Rev Alan Kimmitt
Rev Donald Lawrie
Rev Debbie Dobby
Rev Norman Grant
Rev Graeme Beebee
Rev Dr Johnathan Humphrey
Rev Josh Milton
Rev Jane Barron
Rev Jeffrey Martin
Rev Andrea Fraser (from 12/01/25)
Rev Sarah Smith (from 19/01/25)
Rev Dr Conor Fegan (to 22/01/25)
Rev Allan Morton
Rev James Reid
Rev Andrew Donald
Rev Zoltan Safrany
Rev Elisabeth Cranfield
Rev Dr Amos Chewachong
Rev Gavin Black
Rev Gillian Paterson
Rev Dr MaryAnn Rennie
Rev Andrew Morrice
Rev Michael Weaver
Rev Gayle Taylor
Rev Dr Andre Groenewald (inducted 10/04/25)
Rev Michael Okpara (inducted 30/10/25)
Rev Elane Sassenberg (inducted 23/10/25)
Rev Eileen Miller (inducted 23/10/25)
Rev Dr Scott Shackleton (inducted 28/5/26)

Presbytery of Fife Church of Scotland
Reference and Administrative Information (cont'd)

OLMs (without charges)

Rev Sarah Whittle OLM
Rev Michael Allardyce OLM
Rev Margaret Mateos OLM
Rev Brian Porteous OLM

Associate Ministers -Ordained (without Charge)

Rev Ewan Ritchie Chaplain NHS Fife
Rev Donald MacEwan Chaplain St Andrews University
Rev Marjory McPherson NHS Chaplain
Rev Alec Shuttleworth Presbytery Clerk
Rev Fiona Smith

Retired Ministers, Professors, Lecturers. Chaplains, Deacons and other Ministers

The members of Presbytery who are no longer known to Presbytery have been shown with a retirement date of 30 June 2025.

Rev Gavin Boswell
Rev Violet McKay
Rev Alexander Forsyth
Rev Peter Gerbrandy-Baird
Rev David Sinclair (to 30/06/25)
Rev Arthur Christie
Rev Bryan Tomlinson
Rev Cameron Harrison
Rev David Smith
Rev Daniel Connolly
Rev Geoff Redmayne
Rev Hugh Conkey
Rev Andrew Graham
Rev Leslie Barrett
Rev Julie Rennick
Rev Dr J Mary Henderson
Rev Scott Burton (to 30/06/25)
Rev David Redmayne
Rev Dr Alan Munro
Rev Dr Douglas Galbraith
Rev Ian Wotherspoon
Rev Elizabeth Kenny
Rev Dr Gordon Jenkins
Rev Dr Graham Deans
Rev Ian Elston (to 30/06/25)
Rev George Nicol
Rev Gilbert Nisbet
Rev John Brewster
Rev Ann Fraser
Rev Ian Gordon
Rev Ian Hamilton

Rev Ian Forrester (to 30/06/25)
Rev Nigel Robb
Rev Peter Neilson
Rev Thomas McDonald (to 30/06/25)
Very Rev Russell Barr
Rev David Clark
Rev Robert Watt (to 30/06/25)
Rev Ruth Unsworth
Rev Thomas Johnstone
Rev Matilda Wilson
Rev David Scott
Rev Kenneth Froude
Very Rev Dr John Chalmers
Rev Elizabeth Fisk
Rev Cohn Alston
Rev Robin McAlpine
Rev Dr Ian Thom
Rev David Collins
Rev Catherine Collins
Rev David Cameron
Rev Alastair Symington
Rev Marion Paton
Rev Gordon Strang NHS Chaplain
Very Rev Greenshields (retired 01/06/25)
Rev David Coulter (retired 31/03/25)
Rev Ken Donald
Rev Stewart McPherson (retired 30/04/25)
Rev Dr Janet Foggie
Mrs Jacqueline Thomson – Deacon
Mrs Pamela Scott – Deacon

Presbytery of Fife Church of Scotland
Reference and Administrative Information (cont'd)

Retired Ministers, Professors, Lecturers, Chaplains, Deacons and other Ministers (cont)

An exercise to identify previously missed retired Ministers etc was undertaken in 2025 and the following are now added to the list.

Rev David Lawson
Rev Ian Bradley
Rev Reginald Campbell
Rev John Dick
Rev James Dick
Rev David Adams
Very Rev Sheila Kesting
Rev Victor Laidlaw
Rev Graham Leitch
Rev Alastair McCormick
Rev William McChulloch
Rev Eric McKimmon
Rev Alistair McLeod

Rev David Melville
Rev Peter Meager
Rev Alison Notman
Very Rev Andrew McLellan
Rev Alistair Roy
Rev Maureen Paterson
Rev David Scott
Rev James Walker
Rev Alan Torrance
Rev Hugh Wallace
Rev Lynda Wright
Rev Graham Douglas

Equalizing Elders

Mrs Gayle Lennon
Mr Derek Peters (to 30/06/25)
Mr John Belford
Mrs Catherine Dickie
Dr Elspeth Smith
Prof Geoffrey Robinson
Mrs Lauren Jones
Miss Elizabeth Bracher
Mr Gordon Campbell (to 30/06/25)
Dr Fergus Duncan (to 30/06/25)
Barbara McKechnie
Mrs Ena Hudson (from 01/07/25)
Dr Rachel Pendrey (from 01/07/25)
Mrs Catriona Reidpath (from 01/07/25)
Mrs Helen Ironside (from 01/07/25)
Mrs Barbara Acheson

Ms Iona Kimmitt
Mrs Lorraine Fraser
Mr Fergus Duncan (to 30/06/25)
Mr Kenneth Logan (to 30/06/25)
Mrs Sheila Leel
Mr John Thomson
Mrs Anne Jeffcott (to 30/06/25)
Ms Elaine Shorthouse
Mrs Muriel Gray (to 30/06/25)
Mr William Sweeney
Mr Colin McKenzie
Mrs Clare Blanchflower (from 01/07/25)
Mrs Sheila Boyd (from 01/07/25)
Mr David Raeside (from 01/07/25)
Mr William Imlay (from 01/07/25)

Commissioned Elders

Mr Ian McCauley
Mr Richard McFarlane
Mrs Val McKay
Mrs Jenny McLeod (to 30/06/25)
Mrs Alison McIvor (to 30/06/25)

Mr James Adamson
Mrs Ruth Anderson (to 30/06/25)
Mr Graham Armstrong (to 30/06/24)
Mrs Patricia Bagnall (from 24/03/25)
Mr Ewan Oliver

Presbytery of Fife Church of Scotland
Reference and Administrative Information (cont'd)

Commissioned Elders (cont)

Mr John Bain	Mrs Fiona Milligan
Dr John Ballany (to 30/06/25)	Ms Christine Moodie
Ms Grace Cord	Mrs Nancy Olszok
Mr Hamish Dobie	Mrs Iona Pringle (to 30/06/25)
Mrs Joyce Drysdale	Mrs Margaret Rae
Mr Paul Duncan (to 30/06/25)	Mr David Raeside (from 20/08/25)
Ms Hannah Dunlop (to 30/06/25)	Mr Alexander Redpath to 30/06/25)
Mrs Janice Falconer	Mr William Roxburgh
Mr Kenneth Fraser	Ms May Russell
Mr Andrew Gilmour	Ms Valencia Sowry
Mrs Karen Grant (to 30/06/25)	Ms Susan Stewart
Mrs Elizabeth Grant (to 30/06/25)	Dr Stuart Swanston
Mrs Margaret Greive (to 30/06/25)	Mr Gordon Thomson
Mrs Bonnie Hacking	Mrs Elizabeth Thomson (to 30/06/25)
Mrs Pauline Hoey	Mr Adam Waldie
Mrs Ena Hudson (to 30/06/25)	Mr George Walker
Mrs Maureen Jack	Mrs Jean Wallace (to 30/06/25)
Ms Hazel Jessiman	Mr George Watt
Mrs Barbara Leppard	Ms Morag Wilkinson
Mrs Nicky Lynch	Mr William Wood (to 30/06/25)
Mr Hugh MacKenzie	Mrs Catherine Wilson
Mr John MacMillan (from 08/04/25)	Mrs Jean Martin
Mr Robert Borthwick	Miss Frances McCafferty
Miss Gail Stenhouse (from 19/03/25)	Mr Ian Mccaulay (from 01/07/25)
Mrs Janis Lauritsen (from 18/03/25)	Mrs Elaine Souter (from 06/06/25)
Mr James Lawson	Mrs Margaret Dow
Mrs Jean Wallace (from 01/07/25)	Mr Henry Watson (from 01/07/25)
Mrs Elizabeth Thomson (from 01/07/25)	Mrs Margaret Grieve (from 01/07/25)

The following commissioned elders were listed in the 2024 accounts, but not shown as retiring.

Mrs Clementina Dodds (to 30/06/24)	Mrs Lorna Duffin (to 30/06/24)
Mr William Henderson (to 30/06/24)	Mr George Luke (to 30/06/24)
Mr John Wilson (to 30/06/24)	Mrs Dianne Waddell (to 30/06/24)

**Presbytery of Fife Church of Scotland
Reference and Administrative Information (cont'd)**

Principal Office Bearers

Moderator	Rev Arthur Christie
Clerk	Rev Alec Shuttleworth
Business Convener	Rev Dr Mary Ann Rennie
Treasurer	Mrs Sarah Wood Until 21 February 2026 Barbara Acheson from 21 February 2026
Independent Examiner	Joanne Paul BA, CA, CTA, TEP Henderson Black & Co Chartered Accountants Edenbank House 22 Crossgate CUPAR Fife KY15 5HW
Bankers	The Bank of Scotland 9 Falkland Gate Glenrothes Fife KY7 5LW
Presbytery Office	Wellesley Centre Wellesley Parish Church Wellesley Road Methil KY8 3PD

**Presbytery of Fife Church of Scotland
Trustees Report
Year ended 31 December 2025**

Structure, Governance and Management

Governing Document

The Presbytery is administered in accordance with the Acts and Regulations of the General Assembly of the Church of Scotland (Scottish Charity number SC011353).

Recruitment and Appointment of members of Presbytery

All Ministers inducted to charges within the bounds of the Presbytery become members of Presbytery on their induction. Other ordained Ministers living with the Presbytery or having been living or working within the Presbytery may become a member. Each congregation nominates a Representative Elder to be appointed by Presbytery as a Commissioned Elder. Equalizing elders are appointed by the Presbytery chosen because of their experience and skills.

Organisational Structure

The Presbytery met 11 times during 2025, 4 Ordinary Business Meetings, 1 special business meeting (via Zoom) and 6 Presbytery Services. The Business Committee is responsible for arranging the business to be presented at each meeting and acts on the advice of the nominating committee for appointments to standing committees. Each standing committee has a remit to ensure the proper supervisory, managerial and spiritual work of the Presbytery can be undertaken. This is exercised through the Board of Management and the Board of Mission. The Committees are appointed for a three year term with changes occurring from time to time within the term.

Objectives and Activities

The essential role of the Presbytery is to oversee the work of the Church within its bounds. This is effected by the supervision of the Congregations through the inspection of records process and the local church reviews in normal times but the Presbytery is anxious to assist the Congregations in these challenging times and work with congregations to overcome difficulties as they arise. The objective is to make progress and commence work on the implementation of the Presbytery Plan in consultation with congregations. One of the focusses going forward is the pastoral care of the ministerial members of the Presbytery.

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Achievements and Performance

The Church of Scotland Presbytery of Fife was formed with effect from 1 January 2021 by combining the legacy Presbyteries of Dunfermline, Kirkcaldy and St Andrews. The Presbytery consisted of 73 congregations and Kirk Sessions in 65 charges. There were over 205 buildings including churches, halls and manse.

**Presbytery of Fife Church of Scotland
Trustees Report (cont'd)
Year ended 31 December 2025**

Achievements and Performance (cont'd)

When Fife Presbytery was established on 1 January 2021 it was agreed that each of the new Presbyteries would be allocated £150,000 from the central funds in the Church of Scotland to cover operating costs. In due course this sum was reduced to £120,000 and this year Fife Presbytery has challenged the underlying assumption that all Presbyteries will be self-sustaining within five years. At this stage it is apparent that Fife Presbytery does not have the critical mass of members and active congregations to be self-sustaining.

Since 2019, the Church of Scotland agreed a radical Action Plan, in which as part of the Church of Scotland's National Church Strategy, each Presbytery was tasked with developing a Presbytery Mission Plan. The plan for Fife was agreed in September 2022 and this year the focus continuous to be working with the 14 cluster groups to implement the plan and to begin to make the necessary changes and adjustments. The appointment of the Presbytery Mission Plan Implementation Officer which was to run until the end of April 2026 is now to be extended to the end of December 2027.

Presbytery Mission Planning continues to take up enormous amounts of time and energy on the part of the staff and the presbytery committee responsible. However by the end of 2025 new team ministries had been established in St Andrews, the East Neuk, the West Fife Villages, with still others engaged in dialogue. These difficult decisions are being made and after a very static period in ministry numbers recruitment is underway. The statistics tell a story. From the original 73 congregations and Kirk Sessions in 65 charges at the formation of the presbytery as the latest round of unions and adjustments took place at midnight of the 31st of December 2025 the number stood at 42 congregations in 38 charges.

Our promise as the Presbytery was established was to help and enable the congregations to do what is asked of them fully supported. Our Weekly Newsletter is a huge step forward in this regard. It also contains a Presbytery Gazette for the effective and efficient sharing of official process and business. We have spent a lot of time this year considering how we make sure we help congregations be compliant not only to our own standing orders and church law but the demands placed upon them by civil law which has become exponentially more difficult with the passing of the years. Our two senior employment posts are the Presbytery Clerk and the Mission Director, a division of labour which puts mission aims and objectives of our charity functions on an equal footing with the regulatory and legal. We continue to be realistic about what we need and what we can afford to resource in terms of our building stock. We are not architectural curators. We are servants of God in the service of the poor, the marginalised, the weak and the spiritually hungry who may never in their lives cross the threshold of a church building, modern, Victorian, or Mediaeval (and we have them all)

Presbytery of Fife Church of Scotland
Trustees Report (cont'd)
Year ended 31 December 2025

Financial Review

The income of the Presbytery comes from, in the main, two sources. The Church of Scotland has made a total contribution of £142,916 in 2025. The allowance from the Church of Scotland will be withdrawn at some time in the future but not before 2027. The second source of income is from Presbytery Dues levied on each congregation. The financial year 2025 ended with total expenditure of £202,882 (2024 - £347,420) as against total income for the year of £241,249 (2024 £270,092) giving a surplus for the year of £38,367 (2024 – deficit of £77,328). At the end of the year the balance of funds carried forward was £255,239 (2024 - £216,872).

The financial viability of the Presbytery going forward is uncertain as the use of the former 5% M and M Presbytery allocation has been used to underpin both 2023 and 2024 budgets and this option will no longer be available after 2024. That change allied to the falling numbers within congregations at a time of change due to the number of unions taking place adds to the financial uncertainty as the Presbytery moves into 2026.

Investment Policy

The Presbytery has not inherited substantial investments but those that it has are held as cash deposits in the Deposit Fund of the Church of Scotland Investors Trust, which the Trustees are content with. The Investors Trust offers a range of facilities for the investment of funds and provides the benefit of professional management, portfolio supervision and spread of risk. Ethical considerations and views of the General Assembly form an integral part of the investment management process. Investment in the Trust is also economical and straightforward.

There are three professionally managed funds to meet the congregational requirements providing an element of growth (the Growth Fund) consistent high income with capital protection (the Income Fund) and a place for short term deposits (the Deposit Fund) earning a competitive rate of interest with repayment on demand.

Risk Management

The principal risks and uncertainties facing the Presbytery can be summarised as follows.

- A reducing number of members in the majority of churches threatens the viability of the Presbytery going forward.
- The proposed withdrawal in whole or part of the Church of Scotland contribution of £142,916 in 2025 in support of the Presbytery by 2027. This is a pressing issue as work needs to be done in the run up to the implementation of the withdrawal of the subsidy.

Presbytery of Fife Church of Scotland
Trustees Report (cont'd)
Year ended 31 December 2025

Risk Management (cont'd)

- The implementation of the Presbytery Mission Plan is a substantial agenda for change throughout the Presbytery and the demands this will place on all involved will be substantial.
- Recruitment of Ministers to vacant posts thus easing the increasing burden on the existing Ministers in Charges within the Presbytery.

Officers of the Presbytery will monitor all four risks as best they can but it is acknowledged that there is a limited amount the Presbytery can do by way of risk mitigation.

Reserves Policy

The trustees have endeavoured to keep at least enough reserves to ensure they have a year's salary for all the paid staff and consultants that equates to approximately £177,507. The balance as at 31 December 2025 was £255,239 which is sufficient to cover these costs for a further year.

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each period that show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the method and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statement of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Presbytery of Fife Church of Scotland
Trustees Report (cont'd)
Year ended 31 December 2025**

Trustees Responsibilities in Relation to the Financial Statements (cont'd)

The trustees are responsible for the maintenance and integrity of the charity and financial information on the Presbytery's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 20 June 2026 and signed on their behalf by

MaryAnn Rennie

Rev Dr Mary Ann Rennie
Convener of Business Committee

PRESBYTERY OF FIFE CHURCH OF SCOTLAND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PRESBYTERY OF FIFE CHURCH OF SCOTLAND

YEAR ENDED 31 DECEMBER 2025

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 12 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work was undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the trustees for my work or for this report.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Joanne Paul

26/08/2026

Joanne Paul CA
Partner
Henderson Black & Co
Chartered Accountants

Edenbank House
22 Crossgate
CUPAR
Fife
KY15 5HW

PRESBYTERY OF FIFE CHURCH OF SCOTLAND

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2025**

	Notes	Unrestricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Total 2024 £
Income from:					
Charitable activities	3	96,928	96,928	103,338	103,338
Investment income		1,365	1,365	1,581	1,581
Other income:					
From The Church of Scotland		142,916	142,916	165,173	165,173
Sundry income		40	40	-	-
Total income		<u>241,249</u>	<u>241,249</u>	<u>270,092</u>	<u>270,092</u>
Expenditure on:					
Charitable activities	4	202,882	202,882	347,420	347,420
Total expenditure		<u>202,882</u>	<u>202,882</u>	<u>347,420</u>	<u>347,420</u>
Net movement in funds					
		<u>38,367</u>	<u>38,367</u>	<u>(77,328)</u>	<u>(77,328)</u>
Reconciliation of funds					
Total funds brought forward		<u>216,872</u>	<u>216,872</u>	<u>294,200</u>	<u>294,200</u>
Total funds carried forward		<u>255,239</u>	<u>255,239</u>	<u>216,872</u>	<u>216,872</u>

PRESBYTERY OF FIFE CHURCH OF SCOTLAND

**BALANCE SHEET
AS AT 31 DECEMBER 2025**

		Unrestricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Total 2024 £
	Note				
Current assets					
Debtors and prepayments	7	3,008	3,008	2,160	2,160
Cash at bank and in hand		273,621	273,621	218,288	218,288
Total current assets		<u>276,629</u>	<u>276,629</u>	<u>220,448</u>	<u>220,448</u>
Liabilities					
Creditors: Amounts falling due within one year	8	(21,390)	(21,390)	(3,576)	(3,576)
Net current assets		<u>255,239</u>	<u>255,239</u>	<u>216,872</u>	<u>216,872</u>
Total net assets		<u>255,239</u>	<u>255,239</u>	<u>216,872</u>	<u>216,872</u>
Total charity funds	10	<u>255,239</u>	<u>255,239</u>	<u>216,872</u>	<u>216,872</u>

The accounts were approved by the Trustees on 20 June 2026 and signed on their behalf by:

Mary Ann Rennie

Rev Dr Mary Ann Rennie
Convener of Business Committee

Sarah Wood

Mrs Sarah Wood
Treasurer

PRESBYTERY OF FIFE CHURCH OF SCOTLAND

**CASHFLOW STATEMENT
AS AT 31 DECEMBER 2025**

	Total funds 2025 £	Total funds 2024 £
Net cash provided by operating activities	<u>53,968</u>	<u>(99,457)</u>
Cash flows from investing activities:		
Interest received	1,365	1,581
Net cash provided by investing activities	<u>1,365</u>	<u>1,581</u>
Change in cash and cash equivalents in the year	55,333	(97,876)
Cash and cash equivalents brought forward	<u>218,288</u>	<u>316,164</u>
Cash and cash equivalents carried forward	<u>273,621</u>	<u>218,288</u>
Analysis of cash and cash equivalents		
Cash at bank and in hand	273,621	218,288
Total cash and cash equivalents	<u>273,621</u>	<u>218,288</u>

Reconciliation of net income to net cash flow from operating activities

	2025 £	2024 £
Net income for the year	38,367	(77,328)
Investment income received	(1,365)	(1,581)
Increase in debtors	(848)	(1,760)
Increase/(decrease) in creditors within one year	17,814	(18,788)
Net cash provided by operating activities	<u>53,968</u>	<u>(99,457)</u>

Analysis of changes in net debt

	£	£
Opening cash	218,288	316,164
Cash flows	<u>55,333</u>	<u>(97,876)</u>
Closing cash	<u>273,621</u>	<u>218,288</u>

PRESBYTERY OF FIFE CHURCH OF SCOTLAND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2025

1 Accounting Policies

Presbytery of Fife is a registered charity with the Office of the Scottish Charity Regulator. The contact address is Wellesley Centre, Wellesley Parish Church, Methill, KY8 3PD.

The principal accounting policies, which have been applied consistently in the current year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Presbytery of Fife constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties that would lead them to question the charity's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the charity, and the amounts reported are rounded to the nearest £.

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be reliably measured.

Expenditure

Expenditure is recognised on an accruals basis as the liability is incurred.

Taxation

The Presbytery of Fife is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025**

1 Accounting Policies (continued)

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of presbytery trustees is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Basic financial assets (which include debtors and cash and bank balances) and basic financial liabilities (which include creditors) are initially measured at the amount receivable or payable including any transaction costs and are subsequently carried at amortised cost using the effective interest method. Basic financial assets/liabilities, classified as receivable/payable within one year, are not amortised. The charity only has basic financial instruments.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be reliably measured by the charity; this is normally upon notification of the interest paid or payable by the bank.

Tangible fixed assets

Tangible fixed assets costing in excess of £1000 having a value to the charity greater than one year are capitalised. Depreciation to write off the cost or initial value of tangible fixed assets over their estimated useful lives is as follows:

Office and other equipment - 10 years straight line

Computer equipment - 4 years straight line

There were no tangible fixed assets at 31 December 2025 (2024 - nil).

2 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

In preparing these financial statements the Trustees have made the following judgement:

Accruals

Trustees estimate the requirement for accruals using post year end information. This identifies costs that are expected to be incurred for third party services relating to the accounting year but that are not invoiced until after the year end.

PRESBYTERY OF FIFE CHURCH OF SCOTLAND

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025**

	Unrestricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Total 2024 £
3 Income from charitable activities				
Presbytery assessments	96,928	96,928	103,338	103,338
	<u>96,928</u>	<u>96,928</u>	<u>103,338</u>	<u>103,338</u>

	Unrestricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Total 2024 £
4 Analysis of expenditure				
Charitable activities				
Salaries	142,794	142,794	179,126	179,126
Social security costs	7,424	7,424	12,759	12,759
Pension costs	16,138	16,138	18,727	18,727
Other staff costs	11,151	11,151	3,008	3,008
Payroll processing	905	905	905	905
Office rental	3,000	3,000	3,000	3,000
Telephone costs	380	380	318	318
Stationery, print and postage costs	646	646	609	609
Computer and website costs	941	941	2,115	2,115
Insurance	1,297	1,297	1,325	1,325
Travel costs	4,128	4,128	7,958	7,958
Presbytery costs	1,034	1,034	1,066	1,066
Mission and mission plan costs	2,021	2,021	3,199	3,199
Pastoral care costs	4,834	4,834	13,204	13,204
Training costs	839	839	-	-
Independent examination fee	3,174	3,174	3,186	3,186
Other expenditure	176	176	69	69
Mission Fund grants	2,000	2,000	96,846	96,846
	<u>202,882</u>	<u>202,882</u>	<u>347,420</u>	<u>347,420</u>
Total expenditure	<u>202,882</u>	<u>202,882</u>	<u>347,420</u>	<u>347,420</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity and therefore support costs relate wholly to that activity.

PRESBYTERY OF FIFE CHURCH OF SCOTLAND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2025

5 Staff costs and numbers

	2025 £	2024 £
Salaries and wages	142,794	179,126
Social security costs	7,424	12,759
Pension costs	16,138	18,727
Other staff costs	11,151	3,008
Total	<u>177,507</u>	<u>213,620</u>

Staff costs includes redundancy of nil (2024 - £1,516)

1 employee received remuneration in the band £60,000 to £70,000.

The key management personnel of the charity comprise the Presbytery Clerk and Mission Director.
The total remuneration of the key management personnel during the year was £121,464 (2024 - £110,787).

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2025 £	2024 £
Key management personnel	2	3
Presbytery buildings officer	-	1
Administration	1	2
Pastoral care	1	-
	<u>4</u>	<u>6</u>

6 Trustee expenses, remuneration and related party transactions

The following trustees are not remunerated for their services as trustees but hold a contract of employment in a personal capacity. They received the following gross salary, pension contributions and death in service and other benefits by reason of their employment:

Rev D Coulter nil; nil; nil (2024 £21,805; £2,952; £506)
Rev A Shuttleworth £51,250; £3,587; £9,000 (2024 £29,167; nil; nil)
L Fraser nil; nil; nil (2024 £5,857; nil; nil)
L Jones £nil; nil; nil (2024 £4,410; nil; nil)

Expenses of £2,145 were paid to 4 trustees for travel and telephone (2024 - £2,681 to 6 trustees).

Margaret Kimmitt, spouse of a trustee, received £1,898 as an employee providing pastoral care services (2024 £9,882 for the delivery of pastoral co-ordinating services on a self employment basis).

7 Debtors and prepayments

	2025 £	2024 £
Other debtors	3,008	2,160
	<u>3,008</u>	<u>2,160</u>

PRESBYTERY OF FIFE CHURCH OF SCOTLAND

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025**

8 Creditors: amounts falling due within one year

	2025 £	2024 £
Payroll processing	605	-
Expenses	590	-
Salaries	15,845	-
Independent examination fee	3,576	3,576
Computer software licence	774	-
	<u>21,390</u>	<u>3,576</u>

9 Volunteers

The Presbytery of Fife benefits from the considerable contribution made by volunteers who give their time and talents willingly for the benefit of the Presbytery. The areas of the work of the Presbytery which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

10 Movements in Funds

	At 1 January 2025 £	Income £	Expenditure £	Transfers £	At 31 December 2025 £
Unrestricted funds					
General Fund	216,872	241,249	(202,882)	-	255,239
	<u>216,872</u>	<u>241,249</u>	<u>(202,882)</u>	<u>-</u>	<u>255,239</u>
Total funds	<u>216,872</u>	<u>241,249</u>	<u>(202,882)</u>	<u>-</u>	<u>255,239</u>
	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Unrestricted funds					
General Fund	294,200	270,092	(347,420)	-	216,872
	<u>294,200</u>	<u>270,092</u>	<u>(347,420)</u>	<u>-</u>	<u>216,872</u>
Total funds	<u>294,200</u>	<u>270,092</u>	<u>(347,420)</u>	<u>-</u>	<u>216,872</u>

Purposes of Funds

General Fund: Funds for the general purposes of the Presbytery.

**APPENDIX 1
PRESBYTERY OF FIFE CHURCH OF SCOTLAND**

**YEAR ENDED 31 DECEMBER 2025
MEMORANDUM TO THE FOREGOING ACCOUNTS**

LOGIE, MOONZIE AND FORGAN FUND

Funds held by the Church of Scotland General Trustees which are not included in the foregoing accounts.

	£	2025 £	£	2024 £
Capital account				
Balances held at 31 December 2025 at cost		<u>76,038</u>		<u>76,038</u>
Market value of balances at 31 December 2025		<u>129,101</u>		<u>120,315</u>
 Revenue account				
Balance at 1 January 2025		160,645		149,794
Add deposit and growth fund interest and dividends less any costs		10,108		10,851
 Balance at 31 December 2025		<u>170,753</u>		<u>160,645</u>

The Logie, Moonzie and Forgan Fund is a restricted fund held and controlled by the General Trustees; restricted, to be spent, in consultation with Presbytery, on the fabric of Balmerino, Creich, Flisk and Kilmany, Cupar Old and St Michael of Tarvit, Cupar St John's, Dairsie, Leuchars, Monimail, Newport-on-Tay, Tayport and Wormit.