

**Church of Scotland
Presbytery of Clyde
(formerly Presbytery of Greenock and Paisley)**

**Report and Financial Statements
For the period (18 months) ended 30th December 2021**

Charity number: SC 016779

**Church of Scotland – Presbytery of Clyde
(formerly Presbytery of Greenock and Paisley)**

	Page
Contents	1
Trustees' Report	2 - 8
Independent Examiner's Report to the Trustees	9
Statement of Financial Activities	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Accounts	13 - 20
Funds	21 - 22
List of Trustees	23 - 25

**Church of Scotland – Presbytery of Clyde
(formerly Presbytery of Greenock and Paisley)**

Trustees' Report for the period (18 months) ended 30th December 2021

On 1st September 2020 there was a union of the Presbytery of Paisley and Greenock with the Presbytery of Dumbarton to form the new Presbytery of Clyde and on that date the name of the charity was changed from the Presbytery of Greenock and Paisley to the Presbytery of Clyde.

The Trustees present their report and the financial statements for the charity for the period (18 months) ended 30th December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the provisions of the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014, and the Regulations approved by the General Assembly of The Church of Scotland.

Administrative Information

Charity Name	Church of Scotland – Presbytery of Clyde (formerly Presbytery of Greenock and Paisley)
Charity Registration Number	SC 016779
Principal Office	'Homelea', Faith Avenue, Quarrier's Village, Bridge of Weir, PA11 3TF

Trustees

The Trustees of the Presbytery comprise all Ministers and members of the Diaconate in the Presbytery, one Representative Elder from each Kirk Session within the bounds, and Additional Elders appointed by Presbytery, the number of Additional Elders to be such that the total number of Elders does not exceed the number of Ministers. Corresponding Members (a category which includes Readers and Probationers) are not Trustees of the Presbytery. A full list of Trustees in the period since 1st July 2020 is set out at the end of these financial statements.

Office Bearers

Moderator	Appointed 10th September 2019; retired 31st August 2020
Moderator	Appointed 1st September 2020; retired 14 th September 2021
Moderator	Appointed 14 th September 2021
Presbytery Clerk	Appointed 1st January 2021
Treasurer	Retired 31st August 2020
Treasurer	Appointed 1st September 2020

Independent Examiner

Bankers

The Royal Bank of Scotland plc 1 Moncrieff Street, Paisley, PA3 2AW

Church of Scotland – Presbytery of Clyde (formerly Presbytery of Greenock and Paisley)

Trustees' Report (cont'd) for the period (18 months) ended 30th December 2021

Solicitors

The Church of Scotland Law Department 121 George Street, Edinburgh, EH2 4YN

Investment Managers

The Church of Scotland Investors Trust 121 George Street, Edinburgh, EH2 4YN

Structure, Governance and Management

Governing Document and Organisational Structure

The Church of Scotland, part of the one Holy, Catholic and Apostolic Church, is the National Church in Scotland, recognised by the State but independent in spiritual matters. In one sense, its constitution cannot be written down in precise terms, as the Church has been built up stage by stage, 'upon the foundation of the apostles, Jesus Christ Himself being the chief corner-stone'. In another sense, the Church's constitution may be said to be set out in certain important instruments. These are the 'Articles Declaratory of the Constitution of the Church of Scotland in Spiritual Matters' (1921), the 'Act Anent Spiritual Independence of the Church' (1906) and the 'Act of Union' (1929).

The distinctive feature of the Presbyterian system is that the Church's authority, received from the Lord Jesus Christ, is vested in the Church Courts and not in individuals. It is a conciliar system, in which legislative, judicial and administrative decisions, and supervisory actions, are taken corporately.

The supreme court is the General Assembly, which legislates for the whole Church. The next highest court is Presbytery. The Presbytery is a regional tier of the Church of Scotland responsible for a number of parishes, served by congregations. Under its Radical Action Plan adopted by the 2019 General Assembly, the number of Presbyteries in the mainland of Scotland has been reduced from 43 to 10. As part of this Radical Action Plan Greenock and Paisley Presbytery, following discussion, agreed to unite with Dumbarton Presbytery with effect from 1st September 2020 to form Clyde Presbytery. Presbytery itself has overall responsibility for all its affairs although it delegates specific areas of responsibility to a number of committees who report direct to Presbytery. Presbytery relies heavily on the work of unpaid volunteers and we pay tribute to the many men and women who devote countless hours to the work of Presbytery.

Related Parties

Presbytery is related in the manner described above to the Church of Scotland.

Appointment of Trustees

Each congregation in the Presbytery is represented by the Minister and one Elder. Additional Elders are appointed to meet the needs of Presbytery. In relation to the Office Bearers, the

Church of Scotland – Presbytery of Clyde (formerly Presbytery of Greenock and Paisley)

Trustees' Report (cont'd) for the period (18 months) ended 30th December 2021

Moderator, Clerk, Convener of the Business Committee and the Treasurer are appointed by the Presbytery.

Trustee Induction and Training

Trustees and Office Bearers are asked to familiarise themselves with their duties and responsibilities once appointed and to familiarise themselves with Presbytery Standing Orders. Occasional training is provided to new Elders as members of the court and with respect to areas such as data protection and safeguarding.

Objectives and Activities

The Presbytery of Clyde (formerly the Presbytery of Greenock and Paisley) is responsible for the superintendence of the congregations of the Church of Scotland within its bounds as provided for in the Acts of the General Assembly of the Church of Scotland.

The main objects for the period were:

- To offer Christian worship, fellowship, instruction, mission and service.
- To labour for the advancement of the Kingdom of God throughout the world.
- To bring the ordinances of religion to the people in every parish of the Presbytery of Clyde through a territorial ministry.

The strategy for achieving these objectives was to maintain worshipping and witnessing communities throughout the Presbytery.

The significant activities undertaken to contribute to achieving these objectives were overseeing the provision of public worship and of Christian education, mission and service within our parishes and beyond.

Grant Making Policy

Grants are made from the funds held by the Presbytery in accordance with the specific terms attaching to each fund as Presbytery (and, in the case of the Port Glasgow Newark Fund, the Church of Scotland General Trustees) may decide.

Achievements and Performance

During the period (18 months) under review the Presbytery continued to carry on its work of overseeing the congregations within its bounds. Presbytery met 6 times and heard and acted upon reports from the various committees responsible for the different areas of the Presbytery's life and work. All of these meetings were held via Zoom as coronavirus made in person meetings impossible. The first in person conference of Trustees was held on 5th March 2022 and was attended by 70 Trustees.

In order to achieve its objectives Presbytery has appointed 3 full time members of staff, a Clerk appointed on 1st January 2021, a Mission Officer appointed on 1st October 2021 and a Building Officer appointed on 1st February 2022.

Church of Scotland – Presbytery of Clyde (formerly Presbytery of Greenock and Paisley)

Trustees' Report (cont'd) for the period (18 months) ended 30th December 2021

A Pioneer Ministry post has been allocated to our Presbytery and this post is supported by grant funding from The Ministries Council and Mission and Discipleship Council. A separate fund has been established to monitor these funds for the life of the project. In addition, the Pioneer Minister has been able to obtain local community funding to support local projects.

Plans for the Future

In accordance with the decision of the General Assembly, the Presbytery of Clyde is restructuring the life of its congregations according to the five marks of mission through the Presbytery Mission Plan process.

The Five Marks of Mission are:

- To proclaim the Good News of the Kingdom of God
- To teach, baptize and nurture new believers
- To respond to human need by loving service
- To seek to transform unjust structures of society, to challenge violence of every kind and to pursue peace and reconciliation
- To strive to safeguard the integrity of creation and sustain and renew the life of the earth.

This exercise will result in a reduction in the number of ministries within Presbytery to 40 with a corresponding reduction in the number of charges within Presbytery as well as a significant reduction in the Presbytery's building stock – to be achieved by 2025. From this reformed basis Presbytery seeks to have a more mission-based focus and to begin a process of recovery in terms of overall numbers of members and congregational activity.

Financial Review

Overview

The Presbytery reports net income of £61,363 for the 18 month period ended 30th December 2021 (year ended 30th June 2020 – a net deficit of £35,323). Income for the period includes funds of £91,207 received from the former Presbytery of Dumbarton. Net income also reflects grants made out of reserves to support Presbytery projects and the receipt of funds in support thereof. It also takes into account an unrealised gain on investments of £14,559 (2020– an unrealised loss of £3,774). The Presbytery's total reserves have as a result increased in the period to £322,024 at 30th December 2021 (30th June 2020 - £260,661).

Principal Funding Sources

The Presbytery is principally funded by contributions from congregations within the Presbytery. The principal items of expenditure in the period have been staff costs, the cost of running the small presbytery office (including rent, water rates, heat and light, communications, printing and stationery), the cost of surveying church properties, and grants made from Presbytery funds.

Church of Scotland – Presbytery of Clyde (formerly Presbytery of Greenock and Paisley)

Trustees' Report (cont'd) for the period (18 months) ended 30th December 2021

Reserves Policy

The General Fund represents the unrestricted funds arising from past operation of the Presbytery. The Bequest Fund is also for the general purposes of Presbytery. Together these two funds represent the free reserves of the charity. The balance of these funds at 30th December 2021 was £86,270 (30th June 2020 - £63,373) which approximates to 1.5 years of general expenditure and transfers from the general fund. The Trustees have examined the requirement to maintain free reserves and consider that the Presbytery requires at least one year's operational expenditure in reserve. On that basis their reserves are presently more than adequate.

The Presbytery holds a number of designated funds and restricted funds whose purposes are described later in these accounts.

Investment Policy

The Presbytery deposits cash which is not immediately required to meet current expenditure in the Deposit Fund of the Church of Scotland Investors Trust. These funds are repayable on demand. The average yield from the Deposit Fund in the period (18 months) ended 30th December 2021 was 0.12% (year ended 30th June 2020 - 0.78%).

The Port Glasgow Newark Fund is held and administered by the Church of Scotland General Trustees on behalf of Presbytery, with the revenue being available for specific Presbytery purposes. The Port Glasgow Newark Fund is mainly held in the Growth Fund of the Church of Scotland Investors Trust.

The Bridge Fund is held in the Growth Fund of the Church of Scotland Investors Trust and its income is distributed to 3 churches in the Vale of Leven

The annual yield from the Growth Fund in the period (18 months), based on the closing market value, was 1.77% (year ended 30th June 2020 – 2.39%).

Risk Management

The Trustees consider the principal risks facing the Presbytery are:

- A major challenge facing a congregation within the bounds (for example a financial crisis or inappropriate behaviour of a minister or office bearer) which threatens the life of that congregation and endangers the public witness of the church. This would be dealt with by the procedures that are in place for superintendence of ministers and congregations in liaison with the Church of Scotland centrally.
- A shortage of ministers, deacons and elders to carry out the work of Presbytery effectively, especially in looking after vacant charges in the light of the current national shortage of ministers. This would require a sharing of the load as widely as possible within Presbytery with prioritisation of activities to allow concentration on key tasks.

Church of Scotland – Presbytery of Clyde (formerly Presbytery of Greenock and Paisley)

Trustees' Report (cont'd) for the period (18 months) ended 30th December 2021

- A loss of members and/or congregations due to the scale of the restructuring being attempted, with particular problems surrounding the potential closure of buildings. Presbytery hopes to ameliorate this by as full consultation as possible with local office bearers and members to achieve full buy in to what is being proposed.
- Absence of key staff in particular the Clerk and Secretary. The Business Committee would address this by immediately putting in place an acting Clerk - who would in the first instance be the Convenor of the Business Committee - and arranging secretarial cover.
- The continuing effect of the COVID19 pandemic on the spiritual and financial sustainability of congregations.
- The adverse effect of high inflation on basic food prices and the astronomically increase in energy costs on the financial sustainability of congregations.

Through its Stewardship & Finance Committee Presbytery monitors the financial position of churches and congregations are encouraged to communicate issues on which they need support.

Presbytery has considered other risks to which it is exposed in relation to the operation and finances of the Presbytery and is satisfied that systems are in place to mitigate its exposure to these risks.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, and the Regulations approved by the General Assembly of The Church of Scotland require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' Statement of Recommended Practice;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

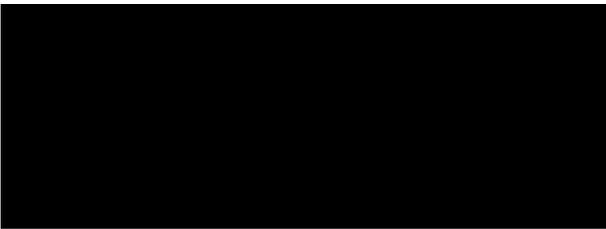
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to

**Church of Scotland – Presbytery of Clyde
(formerly Presbytery of Greenock and Paisley)**

**Trustees' Report (cont'd) for the period (18 months) ended 30th December
2021**

ensure that they comply with the provisions of the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and the Regulations approved by the General Assembly of The Church of Scotland. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 13th September, 2022 and signed on their behalf:



Presbytery Clerk
Date: 13th September 2022

Church of Scotland – Presbytery of Clyde (formerly Presbytery of Greenock and Paisley)

Report of the Independent Examiner to the Trustees

I report on the accounts of the charity for the period (18 months) ended 30th December 2021 which are set out on pages 7 to 19.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

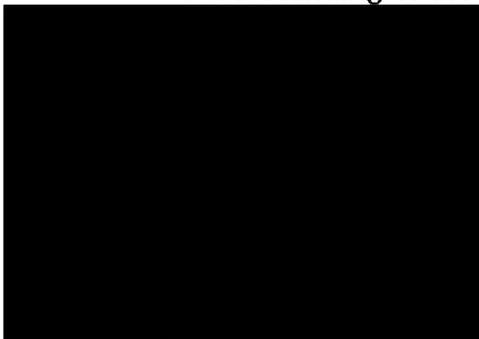
Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended)
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 13th September 2022

Church of Scotland – Presbytery of Clyde (formerly Presbytery of Greenock and Paisley)

Statement of Financial Activities

(Incorporating Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Period (18 months) ended 30th December 2021 (2020: Year to 30th June 2020)

	Note	Unrestricted Funds			Total 2021 £	Unrestricted Funds			Total 2020 £
		General £	Designated £	Restricted Funds £		General £	Designated £	Restricted Funds £	
Income and endowments from:									
<i>Donations</i>									
Individuals and congregations		-	753	14,525	15,278		316		316
Presbytery of Dumbarton		30,684	-	60,523	91,207				
Grants from Trusts		750	1,873	-	2,623	750	5,500		6,250
Refund of grant				-	-			-	-
<i>Charitable activities</i>									
Congregational dues		46,067	-	-	46,067	50,712			50,712
<i>Investments</i>	2	100	82	2,044	2,226	463	481	2,907	3,851
Total income		77,601	2,708	77,092	157,401	51,925	6,297	2,907	61,129
Expenditure on:									
<i>Raising funds</i>									
<i>Charitable activities</i>	3	54,704	31,038	24,854	110,596	37,689	28,934	26,055	92,678
Total expenditure		54,704	31,038	24,854	110,596	37,689	28,934	26,055	92,678
Net income / (expenditure) and net movement in funds before gains and losses on investments		22,897	(28,331)	52,238	46,805	14,236	(22,637)	(23,148)	(31,549)
Net gains/(losses) on investments	6	-	-	14,559	14,559			(3,774)	(3,774)
Net income / (expenditure)		22,897	(28,331)	66,796	61,363	14,236	(22,637)	(26,922)	(35,323)
Transfers between funds		-	-	-	-	(4,913)	5,000	(87)	-
Net movement in funds		22,897	(28,331)	66,796	61,363	9,323	(17,637)	(27,009)	(35,323)
Reconciliation of funds:									
Total funds brought forward		63,373	64,160	133,128	260,661	54,050	81,797	160,137	295,984
Total funds carried forward		86,270	35,829	199,924	322,024	63,373	64,160	133,128	260,661
		Note 10	Note 11	Note 12		Note 10	Note 11	Note 12	

Church of Scotland – Presbytery of Clyde (formerly Presbytery of Greenock and Paisley)

Balance Sheet

As at 30th December 2021 (2020: 30th June 2020)

	Note	Unrestricted Funds		Restricted Funds	Total Funds 2021	Unrestricted Funds		Restricted Funds	Total Funds 2020
		General	Designated			General	Designated		
		£	£	£	£	£	£	£	£
<i>Fixed Assets:</i>									
Investments	6	-	-	120,130	120,130			64,782	64,782
Total Fixed Assets		-	-	120,130	120,130	-	-	64,782	64,782
<i>Current Assets:</i>									
Debtors	7	-	-	-	-	382	110	227	719
Church of Scotland Investors Trust Deposit Fund		81,700	32,343	75,904	189,947	52,562	52,160	67,529	172,251
Bank accounts		55,140	3,671	3,890	62,701	12,469	11,890	590	24,949
Total Current Assets		136,840	36,014	79,794	252,648	65,413	64,160	68,346	197,919
<i>Liabilities:</i>									
Creditors falling due within one year	8	50,570	184	-	50,753	2,040			2,040
Net Current Assets		86,270	35,830	79,794	201,895	63,373	64,160	68,346	195,879
Total Assets less Current Liabilities		86,270	35,830	199,924	322,024	63,373	64,160	133,128	260,661
Creditors falling due after more than one year					-				-
Net Assets		86,270	35,830	199,924	322,024	63,373	64,160	133,128	260,661
<i>The funds of the charity:</i>									
Restricted income funds	12			199,924	199,924			133,128	133,128
Unrestricted income funds									
<i>General</i>	10	86,270			86,270	63,373			63,373
<i>Designated</i>	11		35,830		35,830		64,160		64,160
Total charity funds		86,270	35,830	199,924	322,024	63,373	64,160	133,128	260,661

The notes on pages 10 to 18 form part of these accounts.

The accounts were approved by the Trustees on 13th September 2022 and signed on their behalf by:

Treasurer

Presbytery Clerk

Date: 13 September 2022

Church of Scotland – Presbytery of Clyde (formerly Greenock and Paisley)

Statement of Cash Flows

Period (18 months) ended 30th December 2021 (Year ended 30th June 2020)

	Note	Total Funds 2021 £	Total Funds 2020 £
Net cash used in operating activities	9	53,222	(35,494)
Cash flows from investing activities:			
Interest and dividends		2,226	3,851
Purchase of fixed assets		-	-
Proceeds from sale of investments		-	-
Net cash provided by investing activities		<u>2,226</u>	<u>3,851</u>
Cash flows from financing activities:			
Repayment of borrowings		-	-
Net cash provided by financing activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the year		55,448	(31,643)
Cash and cash equivalents brought forward		197,201	228,844
Cash and cash equivalents carried forward		<u>252,649</u>	<u>197,201</u>

**Church of Scotland – Presbytery of Clyde
(formerly Presbytery of Greenock and Paisley)
Notes to the Accounts
For the period (18 months) ended 30th December 2021**

1. Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

1.1 Basis of Preparation

The accounts have been prepared under the historical cost convention, modified to reflect the inclusion of investments at market value, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Regulations anent Presbytery Finance approved by the General Assembly of the Church of Scotland in 2007.

1.2 Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows: Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or created through legal processes, but still within the wider purposes of the charity.

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are separate designated funds. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

1.3 Incoming Resources

Assessed congregational contributions to the work of the Presbytery are brought into the accounts in the year in which they are receivable. All donations, gifts and grants are included within incoming resources according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity. Income from investments is included in the year in which it is receivable.

1.4 Resources Expended

Expenditure is recognised on an accruals basis as the liability is incurred. Expenditure includes any VAT which is reported as part of the expenditure to which it relates.

1.5 Tangible Fixed Assets

All individual items of office, computer equipment and other fittings costing less than £2,500 are written off in the year of purchase.

**Church of Scotland – Presbytery of Clyde
(formerly Presbytery of Greenock and Paisley)**

Notes to the Accounts (cont'd)

For the period (18 months) ended 30th December 2021

Depreciation is provided on capitalised equipment, fixtures and fittings on a 25% straight-line basis to write off their cost or initial value, less residual value, over their estimated useful lives.

1.6 Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

1.7 Taxation

The Presbytery of Clyde (formerly Greenock and Paisley) is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include input VAT.

1.8 Activities based reporting

The Trustees are of the opinion that the charity has only one activity. Accordingly, no split of expenditure by activity has been given in the notes to the accounts.

Church of Scotland – Presbytery of Clyde (formerly Greenock and Paisley)

Notes to the Accounts (continued)

For the period (18 months) ended 30th December 2021 (2020: Year to 30th June 2020)

	Unrestricted Funds			Total 2021 £	Unrestricted Funds			Total 2020 £
	General £	Designated £	Funds £		General £	Designated £	Funds £	
2. Investment income								
Deposit interest	100	82	31	214	463	481	737	1,681
Dividends	-	-	2,013	2,013	-	-	2,170	2,170
	<u>100</u>	<u>82</u>	<u>2,044</u>	<u>2,226</u>	<u>463</u>	<u>481</u>	<u>2,907</u>	<u>3,851</u>
3. Costs of charitable activities								
Salaries and honoraria	14,316			14,316	27,637			27,637
Clerk's travel	2,276			2,276	70			70
Mission Officer's travel	140			140				
Moderator visits	99			99				
Office costs:								
<i>Rent</i>	5,562			5,562	3,627			3,627
<i>Water rates</i>	83			83	71			71
<i>Heat & light</i>	1,215			1,215	887			887
<i>Cleaning</i>	-			-	140			140
<i>Telephone, broadband, postage, website</i>	2,170			2,170	1,573			1,573
<i>Printing and stationery</i>	1,236			1,236	989			989
<i>Copyright licence</i>	323			323	220			220
<i>Accounting software</i>	362			362	378			378
<i>Insurance</i>	522			522	245			245
<i>Bank charges</i>	188			188				
<i>Others</i>	2,198			2,198	35			35
Rental of meeting rooms	220			220	300			300
Gift to Independent Examiner	52			52	63			63
Gift to Moderator	44			44				
Committee expenses	-			-	69			69
Youth Assembly	-			-	95			95
Office Equipment	-			-	646			646
Property surveys	22,500	16,560		39,060		17,556		17,556
Miscellaneous	-			-	644		57	701
Pioneer Ministry Expenses		4,728		4,728		3,528		3,528
Grants made:								
<i>Books for Ministry Students</i>	1,200		5,300	6,500			700	700
<i>Port Glasgow New</i>			11,154	11,154				
<i>Sherwood Greenlaw</i>		4,750		4,750				
<i>Barhead St Andrews</i>		5,000		5,000				
<i>Holy Land Bursaries</i>			6,400	6,400				
<i>St Ninian's Paisley Youth Project</i>			2,000	2,000			3,000	3,000
<i>St Ninian's Paisley Youth Project</i>							3,000	3,000
<i>St Ninian's Paisley Congregational Support</i>							17,298	17,298
<i>Scottish Churches Housing Action</i>							300	300
<i>Greenock St. Margaret's</i>						1,750		1,750
<i>St Columba's Kilmacolm</i>						1,529		1,529
<i>S. Mark's Oldhall</i>						4,571		4,571
<i>Street Pastors</i>							200	200
<i>Starter Packs Inverclyde</i>							400	400
<i>Talk it Over</i>							200	200
<i>Inverclyde Family Contact Centre</i>							450	450
<i>Adams House</i>							450	450
	<u>54,704</u>	<u>31,038</u>	<u>24,854</u>	<u>110,596</u>	<u>37,689</u>	<u>28,934</u>	<u>26,055</u>	<u>92,678</u>

Support costs have not been separately identified as the trustees consider there in only one charitable activity to which support costs wholly relate.

Church of Scotland – Presbytery of Clyde (formerly Greenock and Paisley)

Notes to the Accounts (continued)

For the period (18 months) ended 30th December 2021 (2020: Year to 30th June 2020)

4. Staff costs and numbers

Number of employees

The average monthly number of employees (including trustees) during the year, calculated on the basis of a head count, was as follows:

	2021 Number	2020 Number
Administration	2	2
Chaplains		2
Protection of vulnerable groups co-ordinators		1
	<u>2</u>	<u>5</u>

Employment costs

	Unrestricted Funds		Restricted Funds	Total 2021	Unrestricted Funds		Restricted Funds	Total 2020
	General	Designated			General	Designated		
	£	£	£	£	£	£	£	£
Salaries and honoraria	14,098			14,098	27,184			27,184
Social security costs (National Insurance)	218			218	453			453
Pension costs	-			-	-			-
Total	<u>14,316</u>	-	-	<u>14,316</u>	<u>27,637</u>	-	-	<u>27,637</u>

The Presbytery has 3 employees; a full-time Clerk who commenced his employment on 1st January 2021, a part-time Secretary/Admin Manager who was employed throughout the period and a Mission Officer who commenced employment on 1st October 2021. The full cost of these positions from 1st January 2021 has been funded by Church of Scotland Central Services

The total cost so funded amounted to £81,670 being salaries of £67,237, Employers' NI of £6,543 and Employers Pension Scheme Costs of £7,080

5. Trustee remuneration and related party transactions

No payments were made to trustees as trustees, although the following four trustees were paid for additional services:

	P/E 30.12.21	Y/E 30.06.20
	£	£
 Presbytery Clerk Resigned 30.09.19		2,893
Chaplain		1,586
Chaplain Retired 31.12.19		690
Treasurer		1,000
Safeguarding Co-ordinator		600

Reimbursement of removal and travel expenses was made to the Presbytery Clerk

	P/E 31.12.21	Y/E 30.06.20
	£	£
	1,476	-

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the Presbytery during the period.

During the period (18 months), (2020; year), a total of £0 (2020 - £0) was donated to the Presbytery by trustees.

Church of Scotland – Presbytery of Clyde (formerly Greenock and Paisley)

Notes to the Accounts (continued)

For the period (18 months) ended 30th December 2021 (2020: Year to 30 June 2020)

	2021 £	2020 £
6. Fixed asset investments		
Market value at 1st July 2020	64,782	68,556
Transferred for Presbytery of Dumbarton	40,789	
Unrealised gain/(loss) on revaluation	14,559	(3,774)
Market value at 30th December 2021	<u>120,130</u>	<u>64,782</u>
Investments at cost 30th December 2021	<u>64,416</u>	<u>40,001</u>

Analysis of investments

	Units	Cost £	Market Value	
			2021 £	2020 £
Church of Scotland Investors Trust - Growth Fund	<u>19,889</u>	<u>64,416</u>	<u>120,130</u>	<u>64,782</u>

All investments are held within the UK.

Investments are held by the Newark Fund (£ 75,977) and Bridge Street Trust (£ 44,153)

	2021 £	2020 £
7. Debtors		
Congregational dues receivable	-	-
Prepayments and accrued income	-	719
	<u>-</u>	<u>719</u>

	2021 £	2020 £
8. Creditors: amounts falling due within one year		
Creditors	-	-
Accruals	50,753	2,040
	<u>50,753</u>	<u>2,040</u>

	2021 £	2020 £
9. Reconciliation of net movement in funds to net cash flow from operating activities		
Net movement in funds	61,363	(35,323)
Add depreciation charge	-	-
Deduct investments transferred from the Presbytery of Dumbarton	(40,789)	
Deduct investment income	(2,226)	(3,851)
Add losses / (deduct gains) on investments	(14,559)	3,774
Add decrease / (less increase) in debtors	719	(12)
Add increase/(deduct decrease) in creditors	48,713	(82)
Net cash used in operating activities	<u>53,222</u>	<u>(35,494)</u>

Church of Scotland – Presbytery of Clyde (formerly Greenock and Paisley)

Notes to the Accounts

For the period (18 months) ended 30th December 2021 (2020: Year to 30 June 2020)

10. Unrestricted Funds - General

	Presbytery Account £	Bequest Fund £	Total 2021 £	Presbytery Account £	Bequest Fund £	Total 2020 £
Income and endowments from:						
<i>Donations</i>						
Individuals and congregations	-		-			-
Presbytery of Dumbarton	30,684		30,684			
Grants from trusts	750		750	750		750
<i>Charitable activities</i>						
Congregational dues	46,067		46,067	50,712		50,712
<i>Investments</i>	85	15	100	396	67	463
Total income	77,586	15	77,601	51,858	67	51,925
Expenditure on:						
<i>Raising funds</i>						
Investment management charges			-			-
<i>Charitable activities</i>	54,704	-	54,704	37,689	-	37,689
Total expenditure	54,704	-	54,704	37,689	-	37,689
Net income and net movement in funds before gains and losses on investments	22,882	15	22,897	14,169	67	14,236
Net gains/(losses) on investments			-			-
Net income	22,882	15	22,897	14,169	67	14,236
Transfers between funds						
<i>To Survey Fund</i>			-	(5,000)		(5,000)
<i>From Closure of PCSAC & Zimbabwe Funds</i>			-	87		87
<i>To Miss Lang Bequest</i>			-			-
<i>To Eventide Homes Fund</i>			-			-
Net movement in funds	22,882	15	22,897	9,256	67	9,323
Reconciliation of funds:						
Total funds brought forward	55,350	8,023	63,373	46,094	7,956	54,050
Total funds carried forward	78,232	8,038	86,270	55,350	8,023	63,373

Church of Scotland – Presbytery of Clyde (formerly Greenock and Paisley)

Notes to the Accounts

For the period (18 months) ended 30th December 2021 (2020: Year to 30 June 2020)

11. Unrestricted funds - designated

	DWT Cargill Bequest Fund £	Survey Fund £	Pioneer Ministry Fund £	Development Fund £	Total 2021 £	DWT Cargill Bequest Fund £	Survey Fund £	Pioneer Ministry Fund £	Development Fund £	Total 2020 £
Income and endowments from:										
<i>Donations</i>										
Individuals and congregations			753		753			316		316
Grants received			1,873		1,873			5,500		5,500
<i>Charitable activities</i>										
Congregational dues					-					-
<i>Investments</i>	66	16	-	-	82	364	117			481
Total income	<u>66</u>	<u>16</u>	<u>2,626</u>	<u>-</u>	<u>2,709</u>	<u>364</u>	<u>117</u>	<u>5,816</u>	<u>-</u>	<u>6,297</u>
Expenditure on:										
<i>Raising funds</i>										
<i>Charitable activities</i>	9,750	16,560	4,728	-	31,038	7,850	17,556	3,528	-	28,934
Total expenditure	<u>9,750</u>	<u>16,560</u>	<u>4,728</u>	<u>-</u>	<u>31,038</u>	<u>7,850</u>	<u>17,556</u>	<u>3,528</u>	<u>-</u>	<u>28,934</u>
Net income / (expenditure) and net movement in funds before gains and losses on investments	<u>(9,684)</u>	<u>(16,544)</u>	<u>(2,102)</u>	<u>-</u>	<u>(28,330)</u>	<u>(7,486)</u>	<u>(17,439)</u>	<u>2,288</u>	<u>-</u>	<u>(22,637)</u>
Net gains/(losses) on investments					-					-
Net income / (expenditure)	<u>(9,684)</u>	<u>(16,544)</u>	<u>(2,102)</u>	<u>-</u>	<u>(28,330)</u>	<u>(7,486)</u>	<u>(17,439)</u>	<u>2,288</u>	<u>-</u>	<u>(22,637)</u>
Transfers between funds <i>From General Fund</i>					-		5,000			5,000
Net movement in funds	<u>(9,684)</u>	<u>(16,544)</u>	<u>(2,102)</u>	<u>-</u>	<u>(28,330)</u>	<u>(7,486)</u>	<u>(12,439)</u>	<u>2,288</u>	<u>-</u>	<u>(17,637)</u>
Reconciliation of funds:										
Total funds brought forward	37,200	16,860	5,101	4,999	64,160	44,686	29,299	2,813	4,999	81,797
Total funds carried forward	<u>27,516</u>	<u>316</u>	<u>2,999</u>	<u>4,999</u>	<u>35,830</u>	<u>37,200</u>	<u>16,860</u>	<u>5,101</u>	<u>4,999</u>	<u>64,160</u>

Church of Scotland – Presbytery of Clyde (formerly Greenock and Paisley)

Notes to the Accounts

For the period (18 months) ended 30th December 2021 (2020: Year to 30 June 2020)

12. Restricted funds

Period ended 30th December 2021

	Weddell Min. Training Fund £	Eventide Homes Fund £	Miss Lang Bequest Fund £	Smith- Lefevre Fund £	Inverkip "800" Fund £	Port Glasgow Newark Fund £	Hill Memorial Fund £	St James Fund £	Bridge St Fund	Holy Land Fund	Henderson Trust	Denny Bequest	Education Fund	Total 2021 £	Total 2020
Income and endowments from:															
<i>Donations</i>															
Individuals and congregations								8,985		5,540				14,525	
Presbytery of Dumbarton							3,720		40,802	4,477	5,172	509	5,843	60,523	
Grants from Trusts							-							-	
Refund of grant														-	
<i>Charitable activities</i>															
Congregational dues															
<i>Investments</i>	9	4	5	7	5	2,057	-	(43)	-	-	-	-	-	2,044	2,907
Total income	9	4	5	7	5	2,057	3,720	8,942	40,802	10,017	5,172	509	5,843	77,092	2,907
Expenditure on:															
<i>Raising funds</i>															
Investment mgt chgs														-	57
<i>Charitable activities</i>	5,300	-	-	-	-	11,154	-	2,000	-	6,400	-	-	-	24,854	25,998
Total expenditure	5,300	-	-	-	-	11,154	-	2,000	-	6,400	-	-	-	24,854	26,055
Net income / (expenditure) and net movement in funds before gains and losses on investments	(5,291)	4	5	7	5	(9,097)	3,720	6,942	40,802	3,617	5,172	509	5,843	52,238	(23,148)
Net gains/(losses) on investments														14,559	(3,774)
Net income / (expenditure)	(5,291)	4	5	7	5	2,098	3,720	6,942	44,166	3,617	5,172	509	5,843	66,796	(26,922)
Transfers between funds <i>From Bequest Fund</i>															(87)
Net movement in funds	(5,291)	4	5	7	5	2,098	3,720	6,942	44,166	3,617	5,172	509	5,843	66,796	(27,009)
Reconciliation of funds:															
Total funds brought forward	5,965	2,709	4,318	3,609	2,664	85,455	7,440	47,586						133,128	160,137
Total funds carried forward	674	2,713	4,323	3,616	2,669	87,553	11,160	54,528	44,166	3,617	5,172	509	5,843	199,924	133,128

Church of Scotland – Presbytery of Clyde (formerly Presbytery of Greenock and Paisley)

Purpose of Funds

Bequest Fund

This fund was built up over a number of years by the former Presbytery of Greenock and is for the general work of the Presbytery.

DWT Cargill Bequest Fund

This fund consists of grants made periodically over the years by the DWT Cargill Fund. This is a revenue fund to be used for the general purposes of the Presbytery. The Presbytery decided in 2010 that this fund should be designated as an ecclesiastical buildings fund to which congregations within the bounds can apply for grants towards work on their buildings under stipulated conditions.

Port Glasgow Newark Fund

This fund is held and administered by the Church of Scotland General Trustees and the revenue arising is for the purposes of mission for congregations in Port Glasgow.

Weddell Ministry Training Fund

This is an amalgamation of a number of funds held by the former Presbytery of Paisley, some dating back to 1866/67. This small fund is used to make grants to students training for ministry and readership.

Eventide Homes Fund

This fund was started in 1953 by an anonymous donation to set up an eventide home in the Presbytery of Paisley. A further legacy was received in 1974. The fund is now used to support the work of Adams House in Elderslie.

Miss Lang Bequest Fund

This fund derives from a bequest made in 1959 and is used for social work purposes.

Smith-Lefevre Education Fund

This fund is an amalgamation of two smaller funds with the purpose of aiding Sunday School work.

Inverkip '800' Fund

This fund commemorates the 800th centenary of Inverkip Church and is for local purposes.

Survey Fund

This fund is a designated fund to provide for congregational property surveys.

Pioneer Ministry Fund

This is a fund is a designated fund for resourcing of the project work of our appointed Pioneer Minister - funds are allocated centrally to Presbytery.

Church of Scotland – Presbytery of Clyde (formerly Presbytery of Greenock and Paisley)

Purpose of Funds (cont'd)

Development Fund

This fund is a designated fund established to be used by Committees of Presbytery in projects as approved by the Business Committee.

St. James Fund

This fund represents the balance of funds remitted to Presbytery on the dissolution of St. James Church, Paisley, and St Ninian's Church, Ferguslie Park, Pailey. The funds are to be used in the work of churches taking up the parishes of the former St. James Church and St Ninian's and Priority Area Parishes in Greenock and Paisley Presbytery.

Hill Memorial Fund

This Fund was distributed by Church of Scotland to Presbyteries to be used for youth related projects

Henderson Trust Fund

This fund was set up to meet the expenses incurred by the Moderator during their term in office.

Holy Land Bursary Fund

Congregations within the Presbytery are invited to make contributions to provide Funds for the education of children in the Holy Land.

Bridge Street Fund

Funds set aside from the sale of the former Bridge Street Church Alexandria, to provide annual income for the churches in the Vale of Leven and Renton

Education Fund

Funds set aside by the Trustees from the sale of the former Ardlui Church for education purposes within the former Dumbarton Presbytery.

Denny Bequest

Set up to receive income for Riverside and West Kirk Dumbarton

Church of Scotland – Presbytery of Clyde (formerly Presbytery of Greenock and Paisley)
Trustees for the period from 1st July 2020 to 13th September 2022

<u>Appointed</u>		<u>Resigned</u>	<u>Appointed</u>		<u>Resigned</u>	<u>Appointed</u>		<u>Resigned</u>
	01/09/2020	30/06/2022		01/09/2020			02/12/2020	
		30/06/2021		01/09/2020			01/09/2020	
	08/06/2021			24/09/2020			01/09/2020	
				01/09/2020				30/06/2022
				01/09/2020	19/08/2021		01/09/2020	
	01/09/2020			01/09/2020			01/09/2020	
	01/09/2020			01/09/2020				
		30/06/2021					01/07/2022	
				01/07/2022				
	01/07/2021							
	01/09/2020						01/09/2020	
		30/06/2022		01/09/2020				
	30/06/2021			01/09/2020			01/09/2020	30/06/2022
	07/01/2021			01/09/2020			01/09/2020	30/06/2021
	01/09/2020			01/09/2020				
	01/07/2022			01/09/2020				
		30/06/2022		01/09/2020	30/06/2021		01/09/2020	
	01/09/2020							30/06/2021
	01/09/2020	30/06/2022		18/11/2020			01/07/2022	
	25/10/2021							
					30/06/2022		01/09/2020	30/06/2021
	01/09/2020			08/06/2021			01/09/2020	
	01/07/2021						14/09/2021	
	01/09/2020			01/09/2020	30/06/2021		01/09/2020	

**Church of Scotland – Presbytery of Clyde (formerly Presbytery of Greenock and Paisley)
Trustees for the period from 1st July 2020 to 13th September 2022**

Appointed Resigned

	01/09/2020	
	01/09/2020	23/11/2020
	01/09/2020	
	01/07/2021	
	01/09/2020	30/06/2022
		30/06/2021
	01/09/2020	
	01/09/2020	
		17/09/2021
		30/06/2022
		21/01/2022
		30/06/2021
	01/09/2020	
	01/09/2020	
	01/09/2020	
	01/09/2020	28/02/2022
	01/09/2020	