Presbytery of Perth

REPORT of the TRUSTEES

and

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Scottish Charity No: SC014528

The Trustees present the annual report and financial statements of Presbytery of Perth for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out on pages 16 to 18 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The purposes of the Church are:

- to offer Christian worship, fellowship, instruction, mission, and service.
- to labour for the advancement of the Kingdom of God throughout the world.
- to bring the ordinances of religion to the people within its local Parishes.

Presbytery is the court which is responsible for the gathered life of the Church of Scotland. This responsibility is both corporate and individual, and rests on members and office-bearers alike. The collective task is the support and oversight of the local church as well as participating in the life of the Church at General Assembly level.

The Presbytery seeks to:

- Provide resources or identify access to resources for congregations and other expressions of local church life as set out in Church law or as the Presbytery may determine.
- Create, implement and maintain the Presbytery Mission Plan as specified in the Presbytery Mission Plan Act (Act VIII 2021).
- Oversee Vacancy Procedure as set out in the 2025 Act 11: Call, Election & Appointment of Ministers of Word & Sacrament Act
- Exercise general powers of superintendence and exercise discipline over Ministers, Deacons, Elders and local office bearers in terms of the Discipline Act (Act I 2019) and provide pastoral care to those involved in the discipline process.
- order itself in such a way that the local church can gain a collective voice to speak with those representing civil authority, other denominations, other faith groups, the Third Sector, business interests, and cultural life.

Presbytery is responsible for the Ordination and Induction of Ministers and for the introduction of other staff. In the event of a congregation becoming vacant, the Presbytery appoints an Interim Moderator to ensure that worship and pastoral care continue to be provided and that the ongoing work of the congregation can continue.

Presbytery provides pastoral oversight for candidates who are in training for the ministry within the bounds. It also provides resources and training to support and equip members of local congregations who are involved in leadership roles. In addition, Presbytery provides necessary training for those who work with children and young people, to ensure good practice and legal compliance with the Protection of Vulnerable Groups Scheme.

The Presbytery of Perth also employs a team of part-time Chaplains whose task is to offer pastoral support to Ministers and Deacons.

Achievements and Performance

The progress of the Presbytery in delivering against these purposes is exampled as follows:

- By the regular supervision of all congregations and an annual inspection of records and Accounts.
- By the adoption and regular review of the Presbytery Mission Plan which ensures that the ordinances of religion are provided for every Parish within the bounds.
- By offering pastoral support to Ministers, Deacons and other full-time workers in Parishes.
- By participating in the Church of Scotland Enquiry Process for those called to full-time ministry.
- By dealing with applications from congregations to repair, alter or extend ecclesiastical buildings. A Buildings' Officer allocated to the Presbytery (paid for by the General Trustees of the Church of Scotland), is available to give professional advice and support to congregations in dealing with their buildings. This is particularly important in dealing with buildings of historic and national significance.
- By serving as a channel of communication between the Faith Action Programme Leadership Team of the General Assembly and congregations.

During the past year, the Presbytery has achieved the following:

- Continued to implement the Presbytery Mission Plan, with a number of Services of Union or Linkage having taken place.
- Appointed a part time Congregational Support Officer to support congregations in regard to financial matters, the post holder also acting as Presbytery Treasurer.
- Appointed a part-time Safeguarding Officer, which has ensured that Safeguarding Training has been high on the Presbytery's agenda.
- Supported Session Clerks through bringing them together to discuss issues in common
- Through its training team, offered courses for elders, Local Worship Leaders and those engaged in pastoral care.
- Held successful Mission Webinars which were made available online afterwards.
- Continued to support congregations in regard to Property matters, led by the Presbytery Buildings Officer, who launched a pilot scheme for the annual maintenance of church buildings.
- Organised lunchtime meetings to allow Presbyters time for fellowship, worship, prayer and eating together.
- Continued to support all in Ministry through its three Presbytery Chaplains.
- Held a day conference for all involved in Ministry and a day conference for congregational treasurers on finance and stewardship.
- Distributed grants to congregations through its Presbytery Mission Fund, supporting some

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- Distributed grants to congregations through its Presbytery Mission Fund, supporting some

excellent projects.

- Hosted the first stage of a successful visit from the Moderator of the General Assembly to the Stirling area of the Presbytery which highlighted the many positive aspects of congregational life and included a Service in Dunblane Cathedral in which Long Service Certificates were presented to elders.
- Began the process of ensuring that all congregations submitted Five-Year Action Plans.
- Introduced the new role of Associate Moderator to support the Moderator and to succeed him or her after their year in office.

Financial Review

The results for the year ended 31 December 2025 are as set out in the Statement of Financial Activities on page 14. The assets of Presbytery are shown on the Balance Sheet on page 15. These financial statements should be read in conjunction with the accounting policies on pages 16 to 18 and the related notes which appear on pages 19 to 27.

The Trustees regard the financial position of Presbytery at 31 December 2025 to be satisfactory and they are content that at that date the accumulated reserves position leaves it with a sound base from which future activity can emerge.

In summary, total income amounted to £362k (2024- £429k), total expenditure amounted to £300k (2024 - £265k) resulting in a surplus for the year under review, of £62k (2024 - £164k). A favourable return on investments of £17k (2024: £21k) increased the surplus to £79k (2024 - £185k).

As in previous years Presbytery receives its core funding from its member congregations based on an annual assessment which is linked to congregational income. Its resources are supplemented by investment income. During 2025 transitional funding of £129k (2024 - £125k) was received from the Church of Scotland to assist with the staffing and office costs in relation to the new Presbytery of Perth.

During the year, Presbytery supported 12 congregations with Mission grants totaling £64,506. The Mission Fund provides financial assistance to begin new missional projects or support ongoing projects already established within the Presbytery of Perth. It is administered on behalf of the Presbytery by the Mission Committee.

The St James Arkley Street fund, originally from Dundee Presbytery for manse repairs, has been extended to support the entire Presbytery of Perth. Following advice from the Church of Scotland Treasurer, its constitution was amended to allow interest on the capital to be used for manse fabric maintenance across the area. Due to limited resources and the Presbytery's size, the fund will now be restricted to supporting manses of ministers in active service, excluding retired ministers' homes. Two congregations qualified for funding during the year totaling £20,700

In analysing the underlying financial position of Presbytery, it is necessary to look individually at the activity for the year, split between unrestricted funds, restricted funds, and endowment funds.

Unrestricted funds can be used for any purpose which is in accordance with the aims of Presbytery. Restricted funds have been given for specific purposes and where the originating donor has stipulated how these must be used.

Endowment funds

The charity holds a number of endowment funds established to support bursaries in accordance with the wishes of the original donors. During the year, the trustees concluded that certain restrictions attaching to these funds may no longer enable the funds to be applied as effectively as intended. The trustees have resolved to seek the consent of the Office of the Scottish Charity Regulator (OSCR) to reorganise the relevant endowment funds. At the date of approval of these financial statements, no application had yet been determined, and the funds continue to be accounted for in accordance with their existing terms

A detailed breakdown of the funds of Presbytery is set out at note 15.

Investment Policy and Performance

It is the policy of Presbytery, taking appropriate professional advice, to invest its funds in a manner intended to provide growing income and long-term increase in the value of capital. Much of this policy is satisfied through the utilisation of The Church of Scotland Investors Trust and their investment managers.

The value of investments held by Presbytery is shown at note 10 to the financial statements. The market value of all investments at 31 December 2025 amounted to £218k (2024 - £201k). This amounts to an increase of £17k (8%) during the financial year.

Stock Market and investment conditions were positive during 2025 and in the current situation the Trustees are pleased with the performance of the relatively risk-free investments held.

The allocation of investments between funds is shown on the Balance Sheet.

The Trustees remain content that the investment portfolio continues to meet the stated needs of providing income to fund bursaries and charitable income for restricted fund activity.

Risk Management

The Trustees do not perceive any major risks to the future of the charity. It is the Presbytery's plan and intention to maintain and enhance its work and seek to raise adequate finance to provide these services in the future.

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately 3 months expenditure including designated funds. At the year end the Presbytery held unrestricted funds of £347k (2024 - £315k) of which £102k had been designated to the Angus Mission fund, £94k for the survey fee fund, £5k for the Moderator of the General Assembly's visit fund and £5k for the special purposes fund. The trustees feel the unrestricted fund balance is in accordance with their policy.

The church also held £345k of restricted funds (2024 – £302k) and £50k of endowment funds (2024- £46k) which are listed in Note 15

Structure, Governance and Management Constitution

A Presbytery is the characteristic and fundamental Court of the Church of Scotland since it not only directly supervises Ministers and Deacons and Kirk Sessions but also elects those who form the General Assembly.

The General Assembly is the highest Court of the Church of Scotland, and it determines operational matters for all congregations within Presbyteries.

The Presbytery, which operates under a series of standing orders and regulations laid down by The General Assembly, consists of the Ministers and Deacons and Representative Elders from the congregations in the area who have responsibility for church activity within its own boundaries. There are also Elders, called Balancing Elders, chosen by Presbytery to make sure that retired and specialist Ministers entitled to membership of the Court do not cause Ministers to outnumber the Elders in any given period.

The principal office-bearers are the Presbytery Moderator and Associate Moderator, who are elected annually, the Presbytery Clerk, the Depute Clerk and the Presbytery Treasurer. The names of the present principal office-bearers are stated on page 11.

The Presbytery supervises the Ministers, Deacons, Kirk Sessions and Congregations in its area, and elects local Ministers and Elders, some of whom will attend the annual General Assembly of the Church of Scotland.

In addition to appointing General Assembly Commissioners, Presbyteries have potential changes to Church legislation sent down to them by the General Assembly for consideration under the Barrier Act. This Act, which dates from 1697, is designed to prevent sudden major changes in the most important areas of the Church's life. It requires that at least half the Presbyteries must approve the proposed new legislation before it can be brought to the next Assembly to be passed as an Act.

The Presbytery appoints appropriate people to work in the Presbytery to support the mission of the Presbytery; fulfils all responsibilities consequentially arising in terms of the civil law on employment; and is responsible for the payment of salaries. It adopts and operates a suitable policy to recognise and manage conflicts of interest effectively and demonstrably.

Many aspects of Presbytery business are dealt with by standing committees who present their reports to Presbyters at the regular meetings of Presbytery. The committees of Perth Presbytery are:

Business
Church and Community
Finance and Stewardship
Ministries
Vacancy Procedure
Planning
Property
Staffing
Mission
Congregational Support
Safeguarding

Structure, Governance and Management (continued)

Since being formed on the 1st. of January 2023 with the union of five smaller Presbyteries (Angus, Dundee, Dunkeld & Meigle, Perth and Stirling) the finances of the five former Presbyteries have been merged, and the work of the new Presbytery is developing and growing successfully.

Recruitment and Appointment of Trustees

New members of Presbytery receive an induction course to explain the structure and practices of Presbytery. As Elders within the Kirk Session of their individual congregation they have confirmed that they:

Believe the fundamental doctrines of the Christian Faith; promise to seek the unity and peace of this Church; uphold the doctrine, worship, government, and discipline thereof; and to take their due part in the administration of its affairs.

Reference and Administrative Information

Trustees as at approval of 2025 accounts on 1st September 2026:

Mrs	Margaret	Adamson
Rev Dr	Valerie	Allen
Mr	Bob	Anderson
Mrs	Johanna	Anderson
Mr	Kenneth	Andrew
Mrs	Jennifer	Archibald
Rev	Iain	Armstrong
Mr	Leslie	Asher
Mrs	Kate	Baldie
Mr	Kenith	Barclay
Rev	Chris	Barlas
Rev	Drew	Barrie
Mrs	Margaret	Baxter
Rev	Richard	Begg
Rev	Hilary	Beresford
Rev	Marc	Bircham
Mrs	Elizabeth	Black
Mrs	Margaret	Black
Rev	Stephen	Blakey
Very Rev	Albert	Bogle
Mr	Philip	Bolland
Mrs	Sally	Bonnar
Rev	Mark	Boshoff
Mr	Neil	Bremner
Rev	Anne	Brennan
Mr	Jeff	Brewer
Mr	David	Briggs
Rev	Alison	Britchfield
Rev	Cathy	Brodie
Mrs	Joyce	Brown
Mr	Keith	Brown
Mrs	Ann	Bryce
Rev	Fiona	Bullock
Dr	James	Burns
Rev Dr	Klaus	Buwert
Rev Dr	Robert	Calvert
Miss	Elizabeth	Cameron
Mr	Malcolm	Cameron
Rev Dr	Gordon	Campbell
Rev	Richard	Campbell
Miss	Marjorie	Clark
Rev	James	Cochrane
Mr	James	Colville
Rev Dr	James	Connolly
Rev	Richard	Corbett
Mr	Iain	Cormack
Miss	Catherin	Coull
Mr	Gordon	Coupar
Mr	Stewart	Coutts
Rev	Alistair	Cowper
Mrs	Norma	Craigon
Rev	Graham	Crawford
Mr	James	Culloch
Mr	Mark	Cunningham
Rev	Kathleen	Dain
Rev	Mark	Davidson
Rev	Colin	Dempster
Rev	David	Devenney
Mr	John	Dewar
Rev	Brian	Dingwall
Rev	Craig	Dobney
Mr	David	Donaldson
Mr	Graham	Donaldson
Rev	Fiona	Douglas
Mr	Thomas	Drennan
Mr	Gavin	Drummond
Mrs	Carol	Duff
Rev	John	Duncan
Mr	Martin	Dunsmore
Mrs	Heather	Edwards
Rev	Brenda	Elwell-Sutton
Rev	Michael	Erskine
Rev Dr	Karen	Fenwick
Rev Dr	John	Ferguson
Mrs	Morag	Ferrier
Mr	Kenneth	Field
Mr	Keith	Fleming
Mrs	Susan	Forbes
Rev	Joanne	Foster
Rev	Mark	Foster
Mrs	Anne	Fowler
Dr	David	Frame
Mrs	Brenda	Fraser
Mr	John	Fulton
Rev Dr	Andrew	Gardner
Rev	Ewen	Gilchrist
Rev	Mairi	Gilchrist
Mr	Graeme	Giles
Rev	Blair	Gillon
Rev	Neil	Glover
Rev	Drausio	Goncalves
Rev	Mike	Goodison
Mrs	Ann	Gordon
Rev	Annette	Gordon
Rev	Iain	Goring
Rev	Michael	Goss
Rev	Heather	Gourlay
Mrs	Heather	Gow
Rev	Adaeze	Goziem-Ibonye
Mr	Allan	Grady
Rev	Alasdair	Graham
Rev Dr	Roderick	Grahame
Rev	Alison	Grainger
Miss	Yvonne	Grant
Mrs	Susan	Gray
Rev	Alexander	Gunn
Mr	Daniel	Gunn
Rev	Philip	Hacking
Mrs	Margaret	Hagan
Rev	Keith	Hall
Mrs	Carol	Hamilton
Rev	Dan	Harper
Rev	Christine	Hay
Rev	Donna	Hays
Mr	David	Howat
Rev	Barry	Hughes
Rev	Margaret	Hunt
Mr	Ian	Hunter
Mr	David	Inglis
Rev Prof	Alison	Jack
Mrs	Shelagh	Janoch
Rev	Alex	Johnson
Mrs	Christine	Johnston
Rev	Peter	Kaela
Rev	Elizabeth	Kay
Mr	James	Keillor
Mrs	Lorna	Keillor
Mrs	Cathie	Kemp
Rev	Anita	Kerr
Mrs	Elizabeth	Kidd
Rev	Louis	Kinsey
Rev Dr	Jean	Kirkwood
Rev	Dawn A	Laing
Mr	Stephen	Lambert
Mrs	Sheena	Lamond
Rev	Ellen	Larson Davidson
Mr	Ian	Lee
Rev	Maudeen	MacDougall
Rev	Thomas	MacGregor
Mr	Gordon	Mackay
Mr	Peter	MacKay
Lady	Maida	MacLaren
Rev	Grant	Maclaughlan
Rev	Judith	Macleod
Rev	Malcolm	MacRae
Mrs	Johan	Mailer
Rev	Philip	Majcher
Rev	Robert	Mallinson
Rev	Robert	Malloch
Miss	Kathleen	Mands
Mrs	Alison	Mann
Mrs	Sheila	Mannion
Mr	Ewan	Marshall
Dr	David	Martin
Mrs	Claire	Mathieson
Rev	Michelle	McAdoo
Mr	Gordon	McBean
Rev Dr	Lynn	McChlery
Rev Dr	Nathan	McConnell
Rev	Jeffrey	Mccormick
Ms	Elizabeth	McCruden
Mrs	Heather	McDonald
Rev	Ian	McDonald
Miss	Susanne	McEwan
Rev	Scott	McInnes
Rev	Gary	McIntyre
Rev	Eddie	McKenna
Mrs	Elaine	McLean
Rev Dr	Ian	McLean
Mrs	Helen	McLeod
Mr	Michael	McMullin
Rev	James	McNeil
Mrs	Fiona	McNeill
Mrs	Christine	McNicoll
Mr	Ian	McVean
Mrs	Margaret	McVean
Rev	Margaret	Michie
Rev	Alex	Millar
Mr	John	Millar
Rev	Alan	Miller

Rev	Stephen	Miller
Mr	Ian	Mills
Mrs	Veronica	Mills
Mrs	Isobel	Milne
Rev	Robert	Milne
Rev	Alexande	Mitchell
Mrs	Lynne	Mitchell
Mrs	Ann	Moffat
Mr	Maxwell	Moir
Rev	Douglas	Monaghan
Rev	Catriona	Morrison
Mr	Frazer	Morrison
Rev Dr	Ian	Morrison
Mrs	Sandra	Morrison
Mr	Edward	Morton
Rev	Harry	Mowbray
Rev	Gillian	Munro
Ms	Patricia	Munro DCS
Dr	Peter	Murdoch
Mr	John	Murie
Rev	Alan	Murray
Rev	John	Murray
Rev	Graham	Nash
Rev	Robert	Nicol
Mrs	Margaret	Nicoll
Mrs	Rona	Nicolson
Rev	John	Orr
Mr	Nigel	Orr
Rev	Brian	Oxburgh
Rev	Ali	Pandian
Mr	Mark	Parsons
Mrs	Anne	Paterson
Mrs	Lynsey	Paterson
Rev	Iain	Paton
Rev Dr	Alexande	Pearce
Rev	R	Penny
Rev	Mairi	Perkins
Rev	Andrew	Philip
Mrs	Elizabeth	Philip DCS
Rev	Peter	Phillips
Mr	David	Pirie
Rev	Timothy	Podger
Mrs	Jean	Porter DCS
Major	Roland	Proctor
Rev	Marc	Prowe
Rev	Barbara	Quigley
Rev	Scott	Raby
Mr	Willie	Ralston
Rev	Brian	Ramsay
Miss	Elizabeth	Ramsay
Rev	David	Rankin
Rev	Anne	Redpath
Rev	Alan	Reid
Mrs	Kirsten	Reid
Miss	Anne	Renton
Rev	Colin	Renwick
Mrs	Alison	Reynolds
Rev	Renee	Riddell
Mr	Ian	Ritchie
Rev	Carleen	Robertson
Rev	Elizabeth	Robertson
Rev	Matthew	Robertson
Mrs	Olivia	Robertson
Rev	Maggie	Roderick
Rev	Malcolm	Rooney
Rev	Dennis	Rose
Mrs	Val	Rose
Mr	Lewis	Rose DCS
Mr	Ian	Roy
Mr	David	Russell
Rev	John	Russell
Rev	Kenneth	Russell
Mrs	Amy-	Scott
Rev	Stuart	Sharp
Rev	Anne	Shearer
Rev	Margaret	Shuttleworth
Mrs	Jan	Simpson
Mrs	Sandra	Small
Mr	Stuart	Small
Rev	Alex	Smeed
Mrs	Sally	Smeed
Mr	Gordon	Smith
Mrs	Karen	Smith
Mrs	Deborah	Stafford
Rev Prof	Lesley	Stanley
Rev	Grace	Steele
Rev	Margaret	Steele
Rev	Beverley	Stevenson
Rev	Anne	Stewart
Mrs	Jaci	Stewart
Rev	James	Stewart
Rev	Linda	Stewart
Mrs	Wendy	Stewart
Rev	Anne	Stott
Rev	Kenneth	Stott
Rev	Willie	Strachan
Rev	Gordon	Strang
Mr	Steven	Tait
Rev	Caroline	Taylor
Rev	Graham	Taylor
Mrs	Dorothy	Thomson
Rev	Susan	Thorburn
Mrs	Rosemary	Tolson
Mr	Alex	Towns
Mrs	S.M.	Trainer
Rev	Lorna	Tunstall
Mrs	Hazel	Turnbull
Rev	Adriaan	Van Tonder
Rev	James	Wallace
Mrs	Catherine	Wallace DCS
Mrs	Sheila	Wallace DCS
Rev	Alan	Watt
Miss	Joyce	White
Rev	Austin	Wicks
Rev	Robert	Wilkie
Rev	Allan	Wilson
Rev	John	Wilson
Rev	Attie Van	Wyk
Mrs	Jo	Young

A N Other (OSCR exemption granted)

The Presbytery is most grateful to those who ceased to be Trustees during the period for their support and contribution as Trustees. Unless as otherwise stated, each Elder Trustee ceased to be a Trustee following the conclusion of their term of office as either Representative Elder or Corresponding Elder for their Congregation. In the case of Ministers their cessation as Trustees would typically follow demission or translation from their charge or in circumstances where they move to another Presbytery within the Church.

The following ceased to be Trustees during the period:

			Ceased
Rev	Benjamin	Abeledo	31/12/2025
Mr	Colin	Anderson	30/06/2025
Rev	Patricia	Archibald	17/07/2025
Mrs	Marion	Bickerstaffe	21/02/2025
Rev	Scott	Brown	28/06/2026
Rev	Isabel	Buchan	30/06/2025
Mr	Tim	Carmichael	30/06/2025
Rev	Sang	Cha	15/12/2025
Mrs	Linda	Christison	21/08/2025
Rev	Sidney	Coleman	30/06/2025
Mrs	Margaret	Conroy	31/05/2025
Mr	Clifford	Cooke	11/05/2026
Rev	Erik	Cramb	30/06/2025
Rev	Douglas	Creighton	19/05/2025
Mrs	Patricia	Cumming	01/05/2026
Mrs	Elizabeth	Cunningham	30/06/2025
Mr	Robert	Duncan	30/06/2025
Mr	James	Duncan Millar	30/06/2026
Very Rev	William	Fair	18/10/2025
Mr	Bill	Garland	30/06/2025
Rev	Peter	Gill	03/07/2025
Mrs	Catherine	Gordon	01/09/2025
Mrs	Jane	Gordon	01/09/2025
Mr	Lorimer	Gray	30/06/2026
Rev	Simon	Hessett	21/02/2026
Mrs	Vivien	Hutchinson	30/06/2025
Mrs	Debbie	Johnstone	30/06/2025
Rev	Ruth	Kennedy	31/07/2025
Rev	Ian	Knox	30/06/2025
Mrs	Anne	Lamond	30/06/2026
Rev	Lynne	Mack	30/04/2025
Rev	Robert	McCrum	30/06/2025
Rev	Emma	McDonald	24/06/2025
Mr	Gordon	McFarlane	30/06/2025
Rev	Bruce	McNicol	03/06/2025
Rev	William	McPherson	01/11/2025
Rev	Jennifer	Millar	11/06/2025
Rev	Alastair	Munro	26/04/2026
Rev	Bob	Nelson	30/06/2025
Ms	Rhona	Nicol	05/02/2025
Rev	Norman	Nicoll	01/09/2025
Rev	Graham	Norrie	30/06/2025
Rev	Hugh	Ormiston	30/06/2025
Rev	Philip	Patterson	01/11/2025
Rev	Derek	Peat	27/05/2026
Mrs	Teresa	Prescott	26/06/2025
Rev	Gordon	Reid	27/05/2025
Mrs	Helen	Robb	07/01/2025
Rev	George	Robson	28/05/2025
Rev	Elane	Sassenberg	10/04/2025
Rev	James	Scott	11/06/2026
Rev	David	Searle	30/06/2025
Rev	Christine	Sime	27/03/2026
Rev Dr	Daniel	Spencer	26/06/2025
Rev	Robin	Stewart	30/06/2025
Mr	Andy	Turnbull	30/06/2025
Mrs	Virginia	Wilkie	28/02/2025
Rev	Hazel	Wilson	01/11/2025
Rev	James	Wilson	01/11/2025
Mr	John	Wright	30/06/2025
Rev	Jonny	Wylie	01/11/2025

Presbytery is particularly sad to record the deaths of the following trustees during the period: -

			Deceased
Rev	William	Buchan	18/12/2025
Mrs	Pat	Giles	21/11/2025
Rev	Robert	Ramsay	28/05/2025
Rev	George	Robertson	01/05/2026
Mrs	Alexina	Smart	09/07/2025

Presbytery of Perth
Trustees' Report (cont.)
Year ended 31 December 2025

Principal Office-bearers

Moderator

Rev Alan Reid	demitted 10/06/25
Rev Drew Barrie	installed 10/06/25
	demitted 23/06/26
Rev Brenda Elwell Sutton	installed 23/06/26

Clerk

Rev Dr John Ferguson

Treasurer

Ms Rhona C Nicol	resigned 05/02/25
Mr Martin Dunsmore (Acting)	05/02/25 to 30/04/25
Mrs Vic Olu-Audu	appointed 01/05/25
	resigned 31/10/25
Mr Martin Dunsmore (Acting)	01/11/25 to 31/05/26
Mr Ian A Roy	appointed 01/06/26

Principal Office

Suite 3, Riverview House, Friarton Road, Perth, PH2 8DF

Charity No: SC014528

Independent Examiner

Ewen Cameron FCCA
12 Woodlands Road, Lundin Links, Leven, Fife, KY8 6HG

Bankers

Bank of Scotland
10-16 King Edward Street, Perth, PH1 5UT

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable scots law and generally accepted accounting practice in the UK (UK GAAP)

Charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company, the incoming resources and the application of those resources, including the income and expenditure, of the charitable organization for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and Charities SORP have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with all applicable legislation. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



Rev Dr J Ferguson,

Clerk

Date24/09/2026

Presbytery of Perth

Independent Examiner's Report to the Trustees of Presbytery of Perth

Year ended 31 December 2025

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 14 to 27.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention other than that discussed below.

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
   - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ewen Cameron

Name: Ewen Cameron
Professional Qualification/Professional Body: ACCA
Address: 12 Woodlands Road, Lundin Links, Leven, Fife, KY8 6HG
Date: Sep 25, 2026

Presbytery of Perth
Statement of Financial Activities (incorporating an income and expenditure account)
Year ended 31 December 2025

	Note	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Combined Total 2025	Unrestricted Funds 2024	Restricted Funds 2024 restated	Endowment Funds 2024 restated	Combined Total 2024 restated
		£	£	£	£	£	£	£	£
Income and endowments from:									
Donations and legacies	1	70	129,150	-	129,220	116,848	125,033	-	241,881
Charitable activities	2	167,663	-	-	167,663	174,988	-	-	174,988
Investments	3	12,230	8,570	811	21,611	3,556	7,726	572	11,854
Other	4	225	43,636	-	43,861	508	-	-	508
Total income		180,188	181,356	811	362,355	295,900	132,759	572	429,231
Expenditure on:	5								
Raising funds		-	-	-	-	-	-	-	-
Charitable activities		147,936	151,905	76	299,917	140,365	125,033	-	265,398
Other		-	-	-	-	-	-	-	-
Total expenditure		147,936	151,905	76	299,917	140,365	125,033	-	265,398
Net income/(expenditure) before gains and losses on investments		32,252	29,451	735	62,438	155,535	7,726	572	163,833
Net gains/(losses) on investments		200	13,625	2,674	16,499	220	19,288	1,689	21,197
Net income/(expenditure)		32,452	43,076	3,409	78,937	155,755	27,014	2,261	185,030
Transfers between Funds	15	-	-	-	-	-	-	-	-
Net movement in funds		32,452	43,076	3,409	78,937	155,755	27,014	2,261	185,030
Reconciliation of funds:	15								
Total funds brought forward		314,950	302,179	46,136	663,265	159,195	275,165	43,875	478,235
Total funds carried forward		**347,402**	**345,255**	**49,545**	**742,202**	**314,950**	**302,179**	**46,136**	**663,265**

Presbytery of Perth
Balance Sheet
As at 31 December 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Combined Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 restated £	Endowment Funds 2024 restated £	Combined Total 2024 restated £
Fixed Assets:									
Tangible assets	9	1,108	-	-	1,108	-	-	-	-
Investments	10	2,752	187,480	27,611	217,843	2,552	173,854	24,937	201,343
Total Fixed Assets		3,860	187,480	27,611	218,951	2,552	173,854	24,937	201,343
Current Assets									
Debtors	11	16		-	16	3,663	3,016		6,679
Cash at bank and in hand		360,025	157,775	21,934	539,734	328,829	125,309	21,199	475,337
Total Current Assets		360,041	157,775	21,934	539,750	332,492	128,325	21,199	482,016
Liabilities									
Creditors falling due within one year	12	(16,499)	-	-	(16,499)	(20,094)	-	-	(20,094)
Net Current Assets		343,542	157,775	21,934	523,251	312,398	128,325	21,199	461,922
Creditors falling due after more than one year					-				-
Net Assets		347,402	345,255	49,545	742,202	314,950	302,179	46,136	663,265
The funds of the charity:									
Endowment funds	15	-	-	49,545	49,545	-	-	46,136	46,136
Restricted income funds		-	345,255	-	345,255	-	302,179	-	302,179
Unrestricted income funds		347,402	-	-	347,402	314,950	-	-	314,950
Total charity funds	15	347,402	345,255	49,545	742,202	314,950	302,179	46,136	663,265

The notes on pages 18 to 26 form part of these financial statements.
The accounts were approved by the Trustees on 1st September 2026 and signed on their behalf by:

Rev Dr J Ferguson, Clerk

Ian A Roy, Treasurer

Presbytery of Perth
Accounting Policies
Year ended 31 December 2025

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

Assets and liabilities are initially recognised at historic cost or transaction vale unless otherwise stated in the relevant accounting policy note(s).

Going concern

The Trustees consider that there are no material uncertainties about the ability of the charity to continue for the foreseeable future, and therefore has adopted the going concern basis in preparing these financial statements.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Presbytery of Perth
Accounting Policies (continued)
Year ended 31 December 2025

Recognition of income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of presbytery members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Recognition and allocation of expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Fixed Assets

All tangible fixed assets costing in excess of £1,000 having a value to the charity greater than one year, are capitalised. Depreciation is provided on a straigt-line basis to write-off the cost ot initial value of tangible fixed asset over their estimated useful lives'

Depreciation is calculated on the following basis:

Fixtures, fittings and equipment - 5 years

depreciation is not charged on year of purchase, but a full year charge is made on year of sale

Presbytery of Perth
Accounting Policies (continued)
Year ended 31 December 2025

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

The Presbyrery of Perth is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore include irrecoverable input VAT.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at Bank of Scotland, the Church of Scotland Investors Trust and with the National Savings and Investment bank.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Presbytery of Perth
Notes to the financial statements
Year ended 31 December 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Combined Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Combined Total 2024 £
1. Donations and Legacies								
Core funding	-	129,150	-	129,150	-	125,033	-	125,033
Donations	70		-	70	116,848		-	116,848
	70	129,150	-	129,220	116,848	125,033	-	241,881
2. Income from charitable activities								
Congregational Assessments	167,663	-	-	167,663	174,988	-	-	174,988
	167,663	-	-	167,663	174,988	-	-	174,988
3. Investment Income								
Dividends received	217	4,542	811	5,570	88	3,904	572	4,564
Bank and deposit interest	12,013	4,028	-	16,041	3,468	3,822	-	7,290
	12,230	8,570	811	21,611	3,556	7,726	572	11,854
4. Other Income								
Receipts from General Trustees	-	43,636	-	43,636	-	-	-	-
Other	225	-	-	225	508	-	-	508
	225	43,636	-	43,861	508	-	-	508

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Combined Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Combined Total 2024 £
5. Analysis of Expenditure								
Charitable Activities								
Employment costs	16,692	123,875	-	140,567	34,516	122,497	-	157,013
Consultancy costs	1,350			1,350	-			-
Presbytery Mission Fund	59,519	4,987	-	64,506	51,500	-	-	51,500
Travel and Entertainment Expenses	6,454		-	6,454	15,720		-	15,720
Rent	6,972	-	-	6,972	6,655		-	6,655
Bertha Park	6,000	-	-	6,000	6,000	-	-	6,000
Independent Examination	2,869	-	-	2,869	5,400		-	5,400
IT Costs	9,001	-	-	9,001	3,078	1,631	-	4,709
Printing, and Stationery	4,018	-	-	4,018	3,298	-	-	3,298
Manse Running Costs	10,897	-	-	10,897	3,063	-	-	3,063
Hire of Premises			-	-	2,502		-	2,502
Communication Costs	4,485	-	-	4,485	2,374	-	-	2,374
Ministerial Expenses	8,889	1,000	-	9,889	1,129	-	-	1,129
Payroll Fees	804	288	-	1,092	101	905	-	1,006
Meeting Costs	5,558	-	-	5,558	1,003	-	-	1,003
Committee Expenses	-	-	-	-	893	-	-	893
Insurance	2,650	-	-	2,650	827	-	-	827
Electricity Charges	-	-	-	-	693	-	-	693
Sundry Expenses	104		-	104	663	-	-	663
AV Costs	-	-	-	-	460	-	-	460
Water Charges	176	-	-	176	161	-	-	161
Postage	55	-	-	55	119	-	-	119
Training Costs	470	-	-	470	95	-	-	95
General Office Expenses	39	-	-	39	94	-	-	94
Website	-	-	-	-	21	-	-	21
Bursary Awards	-	1,000		1,000	-	-	-	-
Conferences and events	840	-	-	840	-	-	-	-
Property Grants		20,700		20,700	-	-	-	-
Bank Charges		55	76	131				
ICO annual fee	94	-	-	94				
	147,936	151,905	76	299,917	140,365	125,033	-	265,398
Other								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	147,936	151,905	76	299,917	140,365	125,033	-	265,398

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

6 Staff numbers

The average number of employees during the year was as follows:

	2025 Number	2024 Number
Clerk	1	1
Depute Clerk	1	1
Chaplain	1	
Comms Officer	1	1
Finance / Congregrational Support Officer	1	1
Safeguarding Officer	1	
Buildings Officer	-	1
	6	5

One employee had employee benefits in excess of £60,000 (2024: 1) No employees had employee benefits in excess of £70,000 (2024:nil)

7, Trustee Remuneration and Related Party Transactions

During the year 18 trustees received reimbursement of expenses incurred totalling £12,729 (2024 - 20 trustees £11,540). In addition, s employees are also Trustees. In total they received £105,182 (2024 - four employees £83,299) for providing services during the year.

8. Property Grants Awarded

Through the new restricted St James Arklay Street fund (previously administered centrally by the General Trustees), the charity provides grants to congregations and related charitable bodies to support manse fabric projects consistent with the charity's objectives.

During the year grants for property related expenditure totalling **£20,700** (2024: £0) were approved and awarded. Of this amount:

- **£5,700** was awarded to **Dundee Westgait Church**
- **£15,000** was awarded to **St Matthews Church**

9. Tangible Fixed Assets

	2025 Buildings	2025 Office Equipment	2025 Total	2024 Buildings	2024 Office Equipment	2024 Total
Cost						
At 1 January	-	-	-	-	-	-
Additions	-	1,108	1,108	-	-	-
Disposals	-	-	-	-	-	-
At 31 December	-	1,108	1,108	-	-	-
Accumulated Depreciation						
At 1 January	-	-	-	-	-	-
Charge for year	-	-	-	-	-	-
Eliminated on Disposal	-	-	-	-	-	-
At 31 December	-	-	-	-	-	-
Net Book Value						
At 31 December	**-**	**1,108**	**1,108**	**-**	**-**	**-**

10. Investments

	2025 £	2024 £ restated
Market value at 1 January	201,344	180,146
Additions at cost	-	-
Disposals	-	-
Unrealised gain / (loss) on investments	16,499	21,198
Market value at 31 December	217,843	201,344
Investments at cost	56,861	56,861

The investments are carried at their fair value.

The following investments are held:	No.	No.
Church of Scotland Investors Trust Growth Units	30,370	30,370
M&G Charifund Units	515	515

11. Debtors

	2025	2024
	£	£
Trade Debtors	16	16
Prepayments	-	3,647
Other	-	3,016
	16	6,679

12. Creditors

	2025	2024
	£	£
Trade creditors	14,292	10,370
Accruals	2,000	7,501
Other	207	2,223
	16,499	20,094

13. Volunteers

In common with all presbyterys of the Church of Scotland the presbytery benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of presbytery life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

14. Analysis of Net Assets Among Funds

Current financial year	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	1,108	-	-	-	1,108
Investments	2,752	-	187,480	27,611	217,843
Current Assets	154,211	205,830	157,775	21,934	539,750
Current Liabilities	(16,499)	-	-	-	(16,499)
Net assets at 31 Dec 2023	141,572	205,830	345,255	49,545	742,202

Comparative financial year(restated)	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	-	-	-	-	-
Investments	2,552	-	173,854	24,937	201,343
Current Assets	113,837	218,655	128,325	21,199	482,016
Current Liabilities	(20,094)	-	-	-	(20,094)
Net assets at 31 Dec 2024	96,295	218,655	302,179	46,136	663,265

15. Movements in Funds

	At 1 Jan. restated	Income	Expenditure	Transfers	Investment gain/(loss)	At 31 Dec.
2025 - current year	£	£	£	£	£	£
Endowment funds						
Auld Fund	6,311	65			400	6,776
Auchterarder Fund	10,159	167	(64)		617	10,879
Dron Fund	658	15	(4)		56	725
Garvie Fund	1,653	37	(4)		140	1,826
Honey fund	1,886	31			113	2,030
Sharp Fund	620	9			34	663
Mailler Fund	24,849	487	(4)		1,314	26,646
	46,136	811	(76)	-	2,674	49,545
Restricted funds						
Contingency Fund	10,992	684				11,676
Craigo Charitable Fund	25,473	351			1,300	27,124
Hospitality Fund	7,862	244			340	8,446
James Martin Bursary	22,118	408	(1,000)		1,510	23,036
Millar Bequest	10,779	671				11,450
Minibus Driving Course Fund	2,016					2,016
Dr Rachel E.W. McKenzie's Trust	2,895	34			127	3,056
Ministers' Benevolent Fund	15,366	152	(1,025)		565	15,058
Organ Bursaries	1,035					1,035
Property Fund	70,958	1,752			2,500	75,210
Sickness and Subvention Fund	115,005	3,110			6,170	124,285
Transitional Funding	1,000	129,150	(129,150)			1,000
Youth worker Fund	16,574	300	(30)		1,113	17,957
The St James' Arklay Street Fund		44,500	(20,700)			23,800
Bangladesh Link Fund	106					106
	302,179	181,356	(151,905)	-	13,625	345,255
Unrestricted funds						
Designated Special Purposes Fund	4,251	328				4,579
Designated Survey Fee fund	91,973	2,082				94,055
Designated Angus Mission Fund	116,848	-	-	(14,506)	-	102,342
Designated Moderator's Visit Fund	5,583	195		(924)		4,854
General Fund	96,295	177,583	(147,936)	15,430	200	141,572
	314,950	180,188	(147,936)	-	200	347,402
Total funds 2025	**663,265**	**362,355**	**(299,917)**	**-**	**16,499**	**742,202**

Endowment funds

Auld

Founded in 1860 by the Rev. R.T. Auld of Moneydie. One bursary, £11 or thereby. Held by yearly tenure by a student in Arts or Divinity preparing for the Ministry of the Church of Scotland. Bursar may attend any Scottish University, or any College of the Church of Scotland

Auchterarder Fund

Founded in 1930, this fund was administered by the Presbytery of Auchterarder until its incorporation into the Presbytery of Perth. Awards are made to candidates for the Ministry of the Church of Scotland.

Bell or Dron

Founded in 1663 by Rev. Wm. Bell, Minister of Errol, One bursary £20 or thereby. Held by yearly tenure at St. Andrews' University (St. Mary's
College). Preference first to the son of a minister of the Presbytery of Perth, then to the son of a merchant in the Burgh of Perth, failing whom one nominated by the Presbytery,

Garvie

Founded in 1831 by the Rev. Wm. Garvie, Minister of Aberdalgie. Two bursaries. £25 or thereby, tenable for four years, or during curriculum, if shorter, at St. Andrews' University (St. Mary's College]. Preference first to sons of Ministers and members of the Presbytery of Perth, and next to persons born in or belonging to the City of Perth or Parish of Aberdalgie, failing those nominated by the Presbytery of Perth.

Honey

Founded in 1873 by Miss Jane Honey, St. John's Place, Perth. Bursaries, two or three in number, each of a value of not less than the annual proceeds of £500 sterling. Tenable for four years, or during curriculum if shorter, by students in training for the Ministry of the Church of Scotland. May be held at any Scottish University, or any College of the Church of Scotland, but with not more than one other Bursary.

Sharp

Founded in 1856 by John Sharp, Barnhill, Perth. One Bursary, £17 or thereby. Tenable for four years, or during curriculum, if shorter, by a student for the Ministry of the Church of Scotland, at any Scottish University, or any College of the Church of Scotland. Preference first to applicants of the name of Sharp, next to the name of Sim, failing whom a native of Perth or any student subject to the jurisdiction of the Presbytery of Perth.

Mailer

Founded 1869 by Rev. J.W. Mailer. Applicants must be of Perth or Kinross birth.
Above extracted from the back of the Examination Committee Minute Book, Perth Presbytery, 30.8.72

Restricted funds

Contingency Fund: Held for future expenditure identified but not yet due. The funds are held for expenses to be incurred for new presbytery offices.

Craigo Charitable Fund: This was for the educational and charitable needs of Craigo School and the catchment area of Craigo. The school has now closed, and Presbytery has agreed in principle that the fund be wound up and the proceeds used to help the Craigo community. This winding up process is still ongoing through the Presbytery Clerk and Depute Clerk.

Hospitality Fund: This fund shall be maintained as the hospitality fund of the presbytery

The James Martin Bursary Fund is for those training for the ministry who have some affiliation with the old Presbytery of Brechin and Fordoun.

Millar Bequest Fund is held under trusteeship of the Clerk and Moderator for the benefit of students for the Ministry under supervision of the Presbytery of Perth

Minibus Driving Course Fund: This fund is available to those volunteers wishing to take the MIDAS minibus driving course provided by Perth & Kinross Council

Dr Rachel E.W. McKenzie's Trust The Trust was set up in 1953 "to make small grants to ministers who, from temporary illness, are involved in greatly increased expenditure such as having to leave home for change (convalescence) or operation". The Moderator and the Clerk are the Trustees.

Ministers' Benevolent Fund: This fund is available for the provision of benevolence to Ministers and their families

Organ Bursaries Fund: The Organ Bursaries Fund is held for the purpose of training Church organists within the Presbytery of Perth

Property Fund: This fund shall be used to make loans to congregations undertaking major property projects. Grants may also be made in exceptional circumstances

Sickness and Subvention Fund: The income from this fund shall be used in meeting expenses consequent to a minister's serious or prolonged illness

The St James' Arklay Street Fund is for the upkeep and maintenance of manses within the bounds. **Transitional Funding:** This fund is to assist with the additional costs in setting up the new Presbytery of Perth.

Youth Work Fund: Income from this fund is available on application towards the cost of youth activities within Presbytery

Bangladesh Link Fund was created at the June 2006 meeting of Presbytery when the allocation of the collection taken at Presbytery Communion was proposed to be put into a separate fund (within the General Fund) and be used for the "Bangladesh Link" in which Matthew Bicket had involvement. Funds continue to be raised and used for a Nurse for Panahati as part of this link.

Unrestricted & designated funds

General Fund: Receives Presbytery congregational assessments and meets the cost of running Presbytery and the Presbytery Office.

Moderator's Visit Fund: This fund is being built up through regular annual contributions from the general fund to finance the next visit to presbytery of the Moderator of the Church of Scotland. The Moderator's Visit Fund was created to provide for the Moderator's visit on a 10-year cycle.

Angus Mission Fund: The charity received £116,848 from the Stewardship and Finance committee of the Church of Scotland following the sale of the Brechin Cathedral Manse. The Trustees have allocated all these funds to the Mission Fund.

Special Purposes Fund: The income shall be used for special purposes at the discretion of the presbytery, including investment of accrued income.

Survey Fee Fund: This fund is for payment of property surveys.

15. Movements in Funds (continued)

2024 - comparative year	At 1 Jan.	Income	Expenditure	Transfers	Investment gain/(loss) restated	At 31 Dec.
	£	£	£	£	£	£
Endowment funds						
Auld Fund	5,763	108	-	-	440	6,311
Auchterarder Fund	9,443	-	-	-	716	10,159
Dron Fund	612		-	-	46	658
Garvie Fund	1,536	-	-	-	117	1,653
Honey fund	1,753	-	-		133	1,886
Sharp Fund	576	-	-		44	620
Mailler Fund	24,192	464	-	-	193	24,849
	43,875	572	-	-	1,689	46,136
Restricted funds						
Contingency Fund	10,625	367	-	-	-	10,992
Craigo Charitable Fund	22,680	351	-	-	2,442	25,473
Hospitality Fund	7,374	270	-	-	218	7,862
James Martin Bursary	19,790	667	-	-	1,661	22,118
Millar Bequest	10,420	359	-	-	-	10,779
Minibus Driving Course Fund	2,016	-	-	-	-	2,016
Dr Rachel E.W. McKenzie's Trust	2,431		-	-	464	2,895
Ministers' Benevolent Fund	14,745		-	-	621	15,366
Organ Bursaries	1,035	-	-	-	-	1,035
Property Fund	65,381	1,927		-	3,650	70,958
Sickness and Subvention Fund	102,512	3,485	-		9,008	115,005
Transitional Funding	1,000	125,033	(125,033)	-	-	1,000
Youth worker Fund	15,050	300		-	1,224	16,574
Bangladesh Link Fund	106	-	-	-		106
	275,165	132,759	(125,033)	-	19,288	302,179
Unrestricted funds						
Designated Special Purposes Fund	4,251		-	-	-	4,251
Designated Survey Fee fund	91,973	-	-	-	-	91,973
Designated Angus Mission Fund	-	116,848	-	-	-	116,848
Designated Moderator's Visit Fund	5,583	-	-	-	-	5,583
General Fund	57,388	179,052	(140,365)	-	220	96,295
	159,195	295,900	(140,365)	-	220	314,950
Total funds 2024	**478,235**	**429,231**	**(265,398)**	**-**	**21,197**	**663,265**

16. Prior Period Adjustment

During the preparation of the current year's financial statements, the trustees identified that certain investments had been included at incorrect values in the prior year financial statements. The comparative figures have therefore been restated to reflect the correct fair value of these investments at the balance sheet date.

The adjustment affects the value of investments and the balances of a number of the charity's funds as at 31 December 2024. Comparative figures throughout the financial statements have been amended accordingly.

The effect of the restatement on the charity's funds is summarises below:

Fund	Previously reported £	Adjustment £	Restated £
Endowment Funds:			
Auld Fund	7,367	(1,056)	6,311
Auchterarder Fund	9,443	716	10,159
Dron Fund	612	46	658
Garvie Fund	1,536	117	1,653
Honey Fund	1,753	133	1,886
Sharp Fund	576	44	620
Mailler Fund	24,656	193	24,849
Restricted Funds:			
Craigo Charitable Fund	24,461	1,012	25,473
Hospitality Fund	8,018	(156)	7,862
Dr Rachel E.W. McKenzies's Trust	2,571	324	2,895
Ministers Benevolent Fund	14,745	621	15,366
Property Fund	70,058	900	70,958
Sickness and Subvension Fund	113,406	1,599	115,005
Total Restated Funds	**279,202**	**4,493**	**283,695**

The effect of the adjustment on investments as at 31 December 2024 is:

	£
Investments previously reported	196,850
Adjustment	4,493
Investments restated	**201,344**

APPENDIX

FUNDS HELD ON BEHALF OF THE PRESBYTERY BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2025 £	2024 £
EXPENDABLE FUNDS		
Credit Balances held at 31 December at cost	**37,826**	**74,679**
Respresent by:		
St Ninian's & St George's Fund	17,777	17,054
St James		38,475
St Cuthberts	20,049	19,150
	37,826	**74,679**
Market Value of Balances at 31 December	**53,643**	**88,334**
Represented by:		
St Ninian's & St George's Fund	33,000	30,203
St James		38,475
St Cuthberts	20,643	19,656
	53,643	**88,334**
ENDOWMENT FUNDS		
Credit Balance at 31 December	**65,240**	**65,240**
Represented by:		
St James Fund	65,240	65,240
Market Value of Balances at 31 December	81,211	78,858
Represented by:		
St James Fund	81,211	78,858