

Upper Annandale Parish Church, Moffat

Congregational Accounts

For the Year Ended 31st December 2024

Church of Scotland Reference 0707412

Scottish Charity Number SCO12236

Upper Annandale Parish Church, Moffat
Reference and Administrative Information

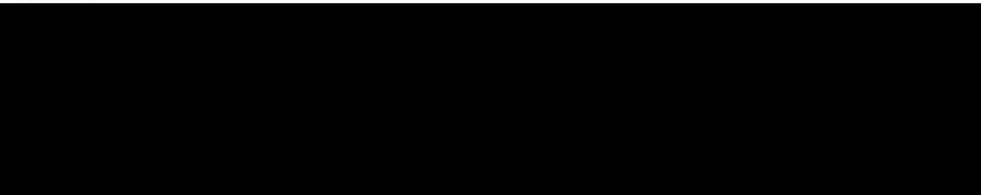
Charity Name: Upper Annandale Parish Church

Charity Registration Number: SC012236

Congregation Reference No: 070429

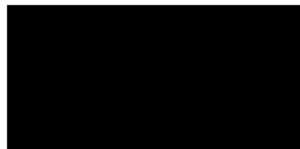
Contact Address: Braidholm
Wamphray
Moffat
DG10 9NE

Trustees



Principal Office-bearers

Minister:
Session Clerk:
Deputy Session Clerk:
Church Treasurer:



Independent Examiner



Farries, Kirk and McVean
Dumfries Enterprise Park
Heathhall, Dumfries
DG1 3SJ

Bankers

Bank of Scotland
8 High Street
Moffat

Upper Annandale Parish Church, Moffat

Trustees' Annual Report Year Ended 31 December 2024

Structure, Governance and Management

Governing Document

The congregation is a registered charity, number SC012236 is administered in accordance with the terms of the Model Deed of Constitution (or Deed of Constitution (Unitary Form)). It is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Church's affairs are managed by different teams e.g. Finance, Property, Pastoral, Worship, Mission and Outreach, each of which reports to the Kirk Session at every meeting. The Kirk Session is chaired by the minister and meets at least three times a year. Certain responsibilities are delegated to the Finance and Property committees as deemed appropriate and the Kirk Session is responsible for spiritual affairs within the Church and the parish.

Objectives

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond. The Church and its congregation worships in a variety of ways. Regular Sunday worship, whilst led by either the Minister or one of our worship leaders, always involves other members of the congregation reading, leading prayers and providing live music. At certain times of the year, worship will be led by one of the Church organisations or will be ecumenical in nature working alongside the other Christian Churches in the area. Our youth involvement is small but active attending Church regularly, meeting weekly for Alpha and study and taking part in Sunday services. There are regular Bible study house groups. Several annual fundraising events are held specifically to raise funds for the wider Church's mission and charitable giving, both locally and farther afield.

Upper Annandale Parish Church, Moffat

Trustees' Annual Report (cont.)

Year ended 31 December 2024

ACHIEVEMENTS AND PERFORMANCE

The Church has had its first full year in its refurbished state with a now completely flat floor of approx. 375m² and completely movable seating, a state of the art sound and visual system and a purpose-built servery for fellowship. The new flexibility and equipment have made the Church far more inclusive to many people who would have been excluded otherwise: the several wheelchair users who now attend, mostly from the local care home, worshippers with young children, those who are hard of hearing or visually impaired. The new servery has made post service fellowship an integral part of every Sunday with many of the congregation remaining for important social interaction.

The A/V equipment has opened the Church to the inclusion of live music, in all forms, from regular Sunday praise to full scale choirs and concerts. A small but dedicated group of members has trained in its use. Grants were secured to expand our musical equipment for the use of the youth Jam Band group within the Church and importantly for taking "Mobile Praise" to neighbouring communities where there are no longer Churches or organised Sunday Worship. This is still being developed but the services are proving very popular.

The opportunities for community groups to use the Church to serve the local community has also been greatly enhanced helping the Church to become more central in the life of the local community. As well as Church organisations, a wide variety of both social and health and wellbeing classes, toddler group, Citizens Advice, music groups, Carers Group, art classes and weekly led drop-in groups for local people to share fellowship.

FINANCIAL REVIEW

2024 represented the first full year in the life of Upper Annandale Parish Church and has generated our first full year's annual accounts with adjustments being made to the accounts for 2023 to include Wamphray and KJ allowing for a full and accurate comparison and analysis. It also saw the completion of the Church's redevelopment and while the final bills have been paid, the most generous member has still to be fully repaid and we are on target to have done this by the allotted time of 12 years.

The working surplus then in 2024 was a modest £8,136, which looks like a lot but when you consider it costs approximately £110,000 a year to run the Church, it's a relatively small cushion.

Other things to note in Income:

- The significant drop in revenue obtained via grants, with no one having overall responsibility for this important but involved roll
- Changes in how we give. Voluntary giving is up 21% on 2023 which is a fantastic effort. However, how we give has changed. Monies directly banked and given via FWO remaining relatively unchanged while there have been significant increases in open plate givings and other donations. While this is really positive, it is significant because we cannot claim gift aid on open plate giving and are restricted in what we can claim on donations. In 2024 we were able to claim over £12,000 back from the taxman and this could be far more with a change in how we give.

Things of note in Expenditure:

The 19% increase can be attributed largely to three things.

- The Church being fully operational for the whole of 2024 and the obvious running costs incurred.
- The general increase in the cost of living affecting what we spent on energy, fuel, church fabric and supplies etc.
- The cost of heating the church/hall which increased by 47% on 2023's cost, as a result of the global rise in electricity and gas prices and the fact the church was closed for much of 2023.

As ever, our members and friends continue to be most faithful on supporting our wonderful Church and we are grateful.

Upper Annandale Parish Church, Moffat

**Trustees' Annual Report (cont.)
Year ended 31 December 2024**

INVESTMENT POLICY

In accordance with the Trust Deed, the Charity Trustees have the power to invest in such stocks, shares, investments and property as they see fit. There are no restrictions on the Charity's power to invest but the Charity Trustees have adopted an ethical investment policy in that they do not, knowingly directly invest in companies in the tobacco, defence or drinks industry.

RESERVES POLICY

It is the Charity Trustees' policy to hold cash reserves of approximately three months expenditure. At the year end the Church held an amount in excess of the three months projected expenditure which we aim to retain to meet our budget commitments.

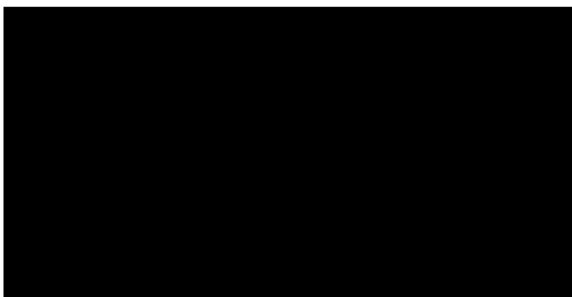
Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period.

In preparing those financial statements, the trustees are required to:

- 1 Select suitable accounting policies and then apply them consistently;
- 2 Make judgements and estimates that are reasonable and prudent;
- 3 State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- 4 Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

Approved by the Trustees and signed on their behalf



Upper Annandale Parish Church, Moffat
Charity No. SC012236

Independent Examiner's Report to the Trustees of Upper Annandale Parish Church, Moffat

I report on the accounts of the charity for the year ended 31 December 2024 that are set out on pages 2 to 11

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

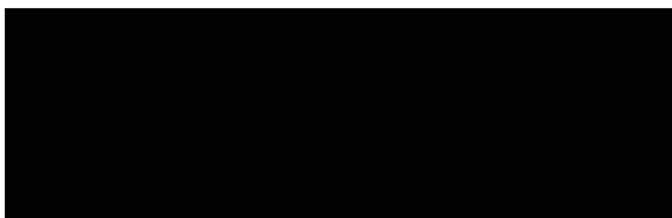
Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirement:

- To keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- To prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Chartered Accountant
Farries, Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DG1 3SJ

Upper Annandale Parish Church, Moffat
Statement of Financial Activities
Year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
<u>Incoming Resources</u>						
Incoming Resources from Generated Funds						
Voluntary Income	1	82,888	5,878	0	88,766	317,573
Investment Income	2	2,519	0	0	2,519	3,394
Charitable Activities	3	29,312	3,630	0	32,942	17,288
Other Incoming Resources	4	0	0	0	0	124,257
<u>Total Incoming Resources</u>		<u>114,719</u>	<u>9,508</u>	<u>0</u>	<u>124,226</u>	<u>462,512</u>
 <u>Resources Expended</u>						
Costs of Generating Funds	5	218	0	0	218	192
Charitable Activities		105,765	49,661	0	155,426	728,444
Governance Costs		600	0	0	600	600
<u>Total Resources Expended</u>		<u>106,583</u>	<u>49,661</u>	<u>0</u>	<u>156,244</u>	<u>729,236</u>
 Net Incoming/Outgoing before Transfers						
		8,136	-40,153	0	-32,017	-266,724
 Net Gains/Losses on Investments						
		-3,090	0	0	-3,090	3,904
 Transfers between Funds						
		<u>-39,873</u>	<u>39,873</u>	<u>0</u>	<u>0</u>	<u>36879</u>
 Net Movement in Funds						
		-34,827	-280	0	-35,107	-225,941
 Total Funds Brought Forward						
		316,666	12,631	0	329,297	555,238
<u>Total Funds Carried Forward</u>		<u>281,839</u>	<u>12,351</u>	<u>0</u>	<u>294,190</u>	<u>329,297</u>

Upper Annandale Parish Church, Moffat
Balance Sheet
At 31 December 2024

	note	2024 £	2023 £
Fixed Assets			
Tangible Fixed Assets	8	160,000	160,000
Investments	9	<u>35,186</u>	<u>38,276</u>
		195,186	198,276
Current Assets			
Debtors	10	0	0
Bank and Cash		<u>147,404</u>	<u>179,420</u>
		147,404	179,420
Creditors			
Falling due within one year	11	<u>600</u>	<u>600</u>
		146,804	178,820
		341,990	377,096
Loan			
Loan from Parishioner		<u>47,800</u>	<u>47,800</u>
Net Assets		<u>294,190</u>	<u>329,296</u>
Unrestricted Funds	14		
General Funds		281,839	316,666
Designated Funds		<u>0</u>	<u>0</u>
		281,839	316,666
Restricted Funds	12		
Endowment Funds		<u>12,351</u>	<u>12,631</u>
		0	0
Total Funds		<u>294,190</u>	<u>329,296</u>

The Accounts were approved by the Kirk Session
for and on behalf of the Kirk Session

Upper Annandale Parish Church, Moffat

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

The charity has adopted the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities (issued February 2005)

Basis of Preparation

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention, modified to reflect the inclusion of investments at market value and in accordance with the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006, the Regulations anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007 and the Statement of Recommended Practice: Accounting and Reporting by Charities (2005).

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not restrict the trustees' discretion to apply the fund.

Incoming Resources

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

Resources Expended

Expenditure is recognised on an accruals basis as the liability is incurred.

Tangible Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources in the statement of financial activities in the period in which the liability arises.

The Church owns a residential investment property which is included in the accounts at fair value in the opinion of the Kirk Session.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Upper Anandale Parish Church, Moffat is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Upper Annandale Parish Church, Moffat
Notes Forming Part of the Financial Statements
Year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
1. Voluntary Income					
WFO Scheme (non Gift Aid)	13,716	0	0	13,716	5,093
Gift Aid Donations	29,202	0	0	29,202	32,607
Tax Recovered on Gift Aid	12,441	0	0	12,441	16,863
Ordinary Offerings (open Plate)	12,390	0	0	12,390	3,314
Other Offerings, Donations etc	12,805	4,858	0	17,662	43,084
Third Party Collections	0	0	0	0	788
Grants Received	2,334	1,020	0	3,354	215,826
	<u>82,888</u>	<u>5,878</u>	<u>0</u>	<u>88,766</u>	<u>317,573</u>
2. Investment Income					
Dividends Received	1,469	0	0	1,469	1,838
Bank and Deposit Interest	1,051	0	0	1,051	1,555
	<u>2,519</u>	<u>0</u>	<u>0</u>	<u>2,519</u>	<u>3,394</u>
3. Incoming Resources from Charitable Activities					
Wedding and Funeral Fees	4,745	0	0	4,745	2,508
Rental of Premises	15,457	0	0	15,457	7,777
From Consolidated fund	0	3,630	0	3,630	0
Grants	0	0	0	0	0
Fund Raising	9,110	0	0	9,110	7,003
	<u>29,312</u>	<u>3,630</u>	<u>0</u>	<u>32,942</u>	<u>17,288</u>
4. Other Income Resources					
Sale of Investments	0	0	0	0	0
Receipts from General Trustees	0	0	0	0	124,257
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>124,257</u>
Total Incoming Resources	<u>114,719</u>	<u>9,508</u>	<u>0</u>	<u>124,226</u>	<u>462,512</u>

Upper Annandale Parish Church, Moffat
Notes Forming Part of the Financial Statements
Year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
5. Analysis of Resources Expended					
Cost of Generating Funds					
Investment Manager's Fees	0	0	0	0	0
Offering Envelopes	218	0	0	218	192
	<u>218</u>	<u>0</u>	<u>0</u>	<u>218</u>	<u>192</u>
Charitable Activities					
Ministries & Mission allocation	43,824	0	0	43,824	33,924
Presbytery dues	1,109	0	0	1,109	862
Minister's Expenses	5,700	0	0	5,700	3,576
Pulpit Supply	650	0	0	650	594
Fees	3,535	0	0	3,535	3,650
Fabric Repairs and Maintenance	10,827	0	0	10,827	6,224
Council Tax	3,507	0	0	3,507	3,280
Heat & Light (Note *)	15,948	0	0	15,948	1,879
Insurance	11,197	0	0	11,197	10,571
Link Life & Work	514	0	0	514	738
Church Office Expenses	1,388	0	0	1,388	720
Organ & Music	1,391	0	0	1,391	1,375
Congregational Organisations	50	0	0	50	108
The Guild (incl. Donation to the Church)	0	0	0	0	0
Other Expenses	1,803	0	0	1,803	2,484
Third Party	1,639	0	0	1,639	888
Grant Payments	2,683	0	0	2,683	12,026
Church Redevelopment Costs	0	49,661	0	49,661	645,546
	<u>105,765</u>	<u>49,661</u>	<u>0</u>	<u>155,426</u>	<u>728,444</u>
Governance Costs					
Independent Examiner's Fee	600	0	0	600	600
	<u>600</u>	<u>0</u>	<u>0</u>	<u>600</u>	<u>600</u>
Total Resources Expended	<u>106,583</u>	<u>49,661</u>	<u>0</u>	<u>156,244</u>	<u>729,236</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

* Included in 2024 is £5,785 relating to 2023. There is also approximately £3,000 owed for 2024, paid in February 2025. The actual expenditure for 2024 was £13,759 and for 2023 was £9,388 representing an increase of 47%

Upper Annandale Parish Church, Moffat
Notes Forming Part of the Financial Statements
Year ended 31 December 2024

	2024 £	2023 £
6. Staff Costs and Numbers		
Salaries and Wages	0	0
Social Security Costs	0	0
Total	<u>0</u>	<u>0</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	£	£
Music Staff	0	0
Premises Maintenance	0	0
	<u>0</u>	<u>0</u>

No employee had employee benefits in excess of £50,000 (2023 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years of service) £38,884

7. Trustee Remuneration and Related Party Transactions

During the year no (0) trustees received reimbursement of expenses incurred.

There were no related party transactions in the current or previous year.

8. Tangible Fixed Assets	Cost at 1/1/23	Additions in Year	Net Book Value 2024	Net Book Value 2023
Residential Investment Property	160,000	0	160,000	160,000

9. Investments	2024 £	2023 £
Market Value at 31 December 2023	38,276	34,372
Proceeds on Church of Scotland Growth Fund	-	0
Proceeds on Church of Scotland Income Fund	-	0
Proceeds of Smith & Williamson Portfolio investments	0	0
Realised loss on investments	0	0
Unrealised gain/loss on investments this year	-3,090	3,904
	<u>35,186</u>	<u>38,276</u>

The following investments are held

554 Glaxosmithkline plc ordinary shares	7,460	8,033
312 IAG plc ordinary shares	734	557
1086 Royal Dutch Shell plc ordinary shares	25,011	27,926
554 Haleon plc ordinary shares	1,981	1,759
	<u>35,186</u>	<u>38,276</u>

Upper Annandale Parish Church, Moffat
Notes Forming Part of the Financial Statements
Year ended 31 December 2024

	2024 £	2023 £
10. Debtors		
Gift Aid Tax Refund Due	0	3,164
	<u>0</u>	<u>3,164</u>

11. Creditors

Accruals	<u>600</u>	<u>600</u>
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12. Analysis of Net Assets Among Funds

2024	General £	Designated £	Restricted £	Endowment £	Total £
Fixed Assets	160,000	0	0	0	160,000
Investments	35,186	0	0	0	35,186
Current Assets	131,423	0	15,981	0	147,404
Current Liabilities	-48,400	0	0	0	-48,400
Net Assets at 31 December 2024	<u>278,209</u>	<u>0</u>	<u>15,981</u>	<u>0</u>	<u>294,190</u>

2023	General £	Designated £	Restricted £	Endowment £	Total £
Fixed Assets	160,000	0	0	0	160,000
Investments	38,276	0	0	0	38,276
Current Assets	118,989	0	60,431	0	179,420
Current Liabilities	-600	0	-47,800	0	-48,400
Net Assets at 31 December 2023	<u>316,665</u>	<u>0</u>	<u>12,631</u>	<u>0</u>	<u>329,296</u>

13. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the Church's work would be unable to continue were it not for the commitment shown.

Upper Annandale Parish Church, Moffat
Notes Forming Part of the Financial Statements
Year ended 31 December 2024

	At 1 Jan 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	Net Gains on Investment £	At 31 Dec 2024 £
14. Movements in Funds						
Endowment Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Restricted Funds						
Third Party Collections	648	0	0	0	0	648
Fundraising/Redevelopment	<u>11,983</u>	<u>9,508</u>	<u>49,661</u>	<u>39,873</u>	<u>0</u>	<u>11,703</u>
	<u>12,631</u>	<u>9,508</u>	<u>49,661</u>	<u>39,873</u>	<u>0</u>	<u>12,351</u>
Unrestricted Funds						
Designated Organ Fund	1,370	0	0	0	0	1,370
Designated Junior Church Fund	438	0	0	0	0	438
Designated Flower Fund	94	0	0	0	0	94
Designated Guild Account	391	0	0	0	0	391
General Funds	314,373	114,719	106,583	-39,873	-3,090	279,546
Total Unrestricted	<u>316,666</u>	<u>114,719</u>	<u>106,583</u>	<u>-39,873</u>	<u>-3,090</u>	<u>281,839</u>
Total Funds	<u>329,297</u>	<u>124,227</u>	<u>156,244</u>	<u>0</u>	<u>-3,090</u>	<u>294,190</u>

Purpose of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the Church property.

Organ Fund: the Trustees have set aside funds for the maintenance of the organ, piano and other musical equipment.

Junior Church Fund: The Trustees have set aside funds for encouraging and developing religion amongst young people in the church

Magazine Fund: This account is used to facilitate the collection of payments for the Link and Life & Work magazines

The funds are transferred annually to the general account to meet costs.

Guild Account: An account used by UAPC Guild to administer their finances.

Deposit Funds: Deposit accounts used to hold reserve funds

15. Collections for Third Parties	2024 £	2023 £
Mary's Meals	440	320
Gaza Appeal	0	138
Blood Bikes	100	100
Crisis	223	226
Guide Dogs	100	0
Moffat Mountain Rescue	100	0
Bible Society	20	0
Tear Fund	129	0
Families Outside	527	0
	<u>1,639</u>	<u>784</u>

Upper Annandale Parish Church, Moffat
Appendix to the Financial Statements
Year ended 31 December 2023

FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2024	2023
	£	£
CAPITAL ACCOUNT		
Credit Balances held at 31 December at cost	19,989	19,989
Market Value of Balances at 31 December	100,003	90,494
REVENUE ACCOUNT		
Credit Balance at 31 December	12,913	11,795
Temporary Account	-2,181	0