

Charity Number	SC003241
Congregation Number	160990

Possilpark Parish Church of Scotland, Glasgow

Report and Financial Statements

For the Year Ended 31 December 2025

Contents

	<i>Page</i>
Reference and Administration Details	3
Trustees' Annual Report	4 - 5
Independent Examiner's Report	6
Receipts and Payments Account	7
Statement of Balances	8
Notes to the Accounts	9 - 11
Appendix	12

Possilpark Parish Church of Scotland, Glasgow
Report and Accounts for the Year Ended 31 December 2025

Reference and Administration Details

Charity Name Possilpark Parish Church of Scotland, Glasgow

Charity Number SC003241

Congregation Number 160990

Contact Address 124 Saracen Street
Glasgow
G22 5AP

Trustees Catherine McMillion
Kirk Session Members Helen Cuthbertson
John Dragsnes
June McLean
Edward Hyde
Jane Forrester
Margaret McDougall
Alison Wright

Principal Office-bearers

Interim Moderator Rev Ben Thorp

Session Clerk Edward Hyde

Church Treasurer Helen Cuthbertson *(Resigned Jan 25)*
Adamina Younger *(appointed Feb 25)*

Independent Examiner David Nicholls FCCA
Brett Nicholls Associates
Herbert House
24 Herbert Street
G20 6NB

Bankers The Co-operative Bank
29 Gordon Street
Glasgow
G1 3PF

Trustees' Annual Report

The trustees present their Report and Accounts for the Year Ended 31 December 2025.

Structure, Governance and Management

Governing Document

The church is administered in accordance with the terms of the Unitary Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. Ordinarily the minister, who is a member of the kirk session, is elected by the congregation and inducted by Presbytery. Currently the church is without a minister, meaning that the Presbytery have appointed an Interim Moderator, Ben Thorp, to preside at the Kirk Session.

Organisational Structure

The Kirk Session, which meets approximately nine times a year, is responsible for spiritual affairs within the church. Certain responsibilities are delegated to the property committee as appropriate.

Objectives and activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

We are a centre of worship and teaching in the midst of one of the most deprived parishes in the country and hold worship services every Sunday with Bible Study during the week. There are groups catering for the needs of the members of the congregation such as Sunday School, Bible Study Groups, Pastoral Care Group, Care Home Services, Social Activities Team, GK Experience for Youth Outreach, Monday Manoeuvres, Recycled Teenagers, Hobbies Club, Keppoch Campus Learning Hubs, Good as New Shop and Friday Full-UP for free meals with a community chest collecting food for destitute people referred by the medical centre across the road.

The Congregation also acts as host for a number of charitable organisations - Alcoholic Anonymous, five Cocaine Anonymous groups one of which is Iranian, two Narcotics groups, a Rape Crisis drop in service, North West Recovery Communities Cafe, See the Person for adults with learning needs, Hospitals and Institutions Committee, Kinship Carers and Arthritis Care, Chair Yoga, Citizen's Advice and Sound Bath Meditation.

Also, on Sundays the Assembly of God congregation meet for their worship. Once a year the Cowcaddens District hold their Divine Service in our premises. We also have commercial lets, which are Slimming World, the Constituency Labour Party and the Councillor's Surgery.

Possilpark Parish Church of Scotland, Glasgow
Report and Accounts for the Year Ended 31 December 2025

Trustees' Annual Report

Achievements and Performance

Our congregation continues to stand firm, bearing witness to the love of God and the mission of the Church of Scotland in Possilpark, as we offer a safe and welcoming space for whosoever. We are both growing in numbers and Christian maturity, and our Kirk Session is working hard to discern how best we might serve our wider community. The reputation of the church is enhanced by the range of activities showing a commitment to expressing the love of God in the ways that are inclusive and respectful. 54% of our groups offer recovery from addiction and 46% improve quality of life for participants.

Financial Review

The ordinary Income for 2025 was £42,785 which compares to £54,661 ordinary income in 2024. The decrease in income was due to £11,536 being drawn down from The General Trustees to fund the fabric costs. Total expenditure decreased from £55,318 in 2024 to £50,136 in 2025.

The general fund showed a deficit, of £7,351 (2024: deficit of £657), resulting in unrestricted free reserves of £8,455 at 31 December 2025 (2024: £15,806).

Reserves Policy

Over the past few years there have been insufficient funds raised to meet non property costs. In 2024, £11,536 was drawn down from The General Trustees to fund fabric costs. Usually, funding of the fabric costs is very much dependent on the investments held and the trustees believe it is prudent to continue to retain them for this purpose. There are also investments held with Church of Scotland General Trustees that the church has access to for specific purposes. At the end of the year our general fund balance stood at £8,455 (2024: £15,806).

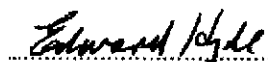
Our aim is to maintain unrestricted, free reserves at a level equivalent to three months running costs. Based on the year ended 31 December 2025, three month's ordinary expenditure amounts to £12,534. The trustees are aware that this policy is not being met and aim to build unrestricted reserves.

Statement of Trustee Responsibility

The members of the Kirk Session prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2016. They are also responsible for safeguarding the assets of the church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

The trustees declare that they have approved the report above.

Signed on behalf of the charity's trustees:



Edward Hyde (Session Clerk)

Date: 19th March 2026

Independent Examiner's Report

Report to the trustees/members of	Possilpark Parish Church of Scotland, Glasgow
Registered charity number	SC003241
Accounts of the charity for the period	1 January 2025 to 31 December 2025
Set out on pages	7 - 12

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement:

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's statement:

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements to:

- keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 20 March 2026

David Nicholls FCCA

Fellow of the Association of Chartered Certified Accountants

Brett Nicholls Associates

Herbert House, 24 Herbert Street, G20 6NB

Possilpark Parish Church of Scotland, Glasgow
Report and Accounts for the Year Ended 31 December 2025

Receipts and Payments Account

		2025	2024
		<i>Total</i>	<i>Total</i>
Receipts	<i>Notes</i>	£	£
Donations	4	17,755	23,464
Activities from Generating Funds		5,025	6,286
Rental of Premises		18,843	12,394
Drawn from General Trustees		-	11,536
Other Receipts		1,162	981
		<u>42,785</u>	<u>54,661</u>
Payments			
Cost of Generating Funds	5	99	169
Charitable Activities	5	50,037	54,874
Governance Costs	5	-	275
		<u>50,136</u>	<u>55,318</u>
Total Payments		<u>50,136</u>	<u>55,318</u>
Net Receipts/-Payments		<u>(7,351)</u>	<u>(657)</u>
 <i>Funds Brought Forward</i>		 15,806	 16,463
 Funds Carried Forward		 <u>£8,455</u>	 <u>£15,806</u>

The notes on pages 9 to 11 form an integral part of these accounts.

All income and expenditure during the current and prior year arose in the General fund which is unrestricted.

Possilpark Parish Church of Scotland, Glasgow
Report and Accounts for the Year Ended 31 December 2025

Statement of Balances

	2025 Total £	2024 Total £
Balances Brought Forward 1 Jan 2024	15,806	16,463
Annual Movement - Excess of Receipts/-Payments	(7,351)	(657)
Closing Cash and Bank Balances	<u>8,455</u>	<u>15,806</u>

Other funds held by Church of Scotland Investors Trust on behalf of the Church (Note 8)

Investments at Market Value	<u>84,451</u>	<u>75,074</u>
-----------------------------	---------------	---------------

Signed on behalf of the trustees:

Edward Hyde (session clerk)

Adamina Younger

Adamina Younger (Treasurer)

Date: 19th March 2026.

Notes to the Accounts

1. General Information

Possilpark Parish Church of Scotland, Glasgow ("the charity") is an unincorporated charity and governed by its constitution. It was registered as a charity in Scotland (registered number SC003241) on 5 February 1926. Its registered address is 124 Saracen Street, Glasgow, G22 5AP.

2. Basis of Preparation

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the regulations anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2016.

3. Movement in Funds

	<i>1 Jan 2025</i>	<i>Receipts</i>	<i>Payments</i>	<i>Transfers</i>	<i>31 Dec 25</i>
	£	£	£	£	£
Unrestricted Funds					
General Fund	15,806	42,785	50,136	-	8,455

Purpose of Funds:

General Fund - Deals with the day to day running of the church

4. Donations

	<i>Total</i>	<i>Total</i>
	<i>2025</i>	<i>2024</i>
	£	£
WFO Scheme (non Gift Aid)	14,269	16,318
Ordinary Offerings (Open plate)	1,359	1,627
Contributions from Organisations	2,127	4,997
Other Offerings, Donations etc	-	522
	<u>17,755</u>	<u>23,464</u>

Notes to the Accounts

5. Analysis of Payments	Total 2025 £	Total 2024 £
Cost of Generating Funds		
Offering envelopes	99	169
Charitable Activities		
Giving to Grow / M&M allocation	11,825	2,440
Presbytery Dues	240	783
Minister Travel	34	48
Water Rates	-	548
Pulpit Supply	3,400	4,830
Other Salary Costs	7,550	7,080
Fabric Repairs Church	5,673	19,121
Music	742	802
Heat and Light	11,235	10,453
Insurance	1,337	1,233
Cleaning and Hygiene	4,419	5,562
Printing, Stationery & Postage	110	196
Telephone and Internet	2,717	1,188
Other Expenses	755	590
	<u>50,037</u>	<u>54,874</u>
Governance Costs		
Accounts Preparation & Independent Examination	-	275
Total	<u>50,136</u>	<u>55,318</u>

6. Trustee Remuneration and Related Party Transactions

During the year one trustee was employed as a cleaner and received £3,276 (2024: £3,540)

No trustee or person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

7. Minister's Stipend

All Church of Scotland Congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipends and employer's contributions for national insurance, pension and housing loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years) was £39,856.

Notes to the Accounts

8. Investments

	Market Value				Market Value
	1 Jan 2025	Invested	Withdrawn	Gain/(Loss)	31 Dec 2025
	£	£	£	£	£
Designated Fabric Fund	75,074	-	-	9,377	84,451

These funds are managed by Rathbones and although they are designated for fabric, investments can be used for general purposes if required.

	2025	2024
Disposition of Investments	£	£
UK Fixed Income	3,925	4,011
Overseas Fixed Income	3,649	9,544
UK Equities	15,698	11,784
Overseas Equities	40,643	28,362
Property	1,641	3,178
Alternative Assets	7,611	5,973
Cash	11,285	12,222
	<u>84,451</u>	<u>75,074</u>

	2025	2024
9. Collections for Third Parties	£	£
Christian Aid	<u>160</u>	<u>200</u>

Possilpark Parish Church of Scotland, Glasgow
Report and Accounts for the Year Ended 31 December 2025

Appendix - Funds Held with Church of Scotland General Trustees

	2025	2024
	£	£
Capital Account		
Credit Balances held at 31 December at cost	<u>394,309</u>	<u>394,309</u>
Market Value	<u>408,444</u>	<u>404,746</u>
Revenue Account		
Credit Balances held at 31 December at cost	<u>27,926</u>	<u>10,066</u>