

Report of the Trustees and
Financial Statements for the Year Ended 31 January 2026
for
Portobello Toddlers Hut

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for the Year Ended 31 January 2026

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The trustees present their report with the financial statements of the charity for the year ended 31 January 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The aim of Portobello Toddlers Hut ("the group", "Toddler Hut") is to advance the education and social development of pre-school children with the emphasis on the play experience. This sets the children on a path towards becoming constructive and caring members of the community, whilst also advancing the education of their parents and other appropriate persons.

In furtherance to that aim Portobello Toddlers Hut aims to:

- provide safe and satisfying group play in which parents take part when appropriate
- encourage other charitable activities through which parents may help the children

The group also aims to offer affordable childcare with flexibility not always available at other organisations.

In order to meet these aims Portobello Toddlers Hut provides a playgroup for children aged 2.5 years to 5 years, staffed by 3 employees and 1 administrator. Children are provided with a range of activities, resources and play experiences within the playgroup sessions which run with both half day and full day options Monday to Thursday 8.30am-3pm.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Toddler Hut has continued to support families and children with a safe and happy environment to socialise and interact. This year Toddler Hut has welcomed back many children to the setting whilst gradually welcoming new children. Toddler Hut has remained focused on the health and wellbeing of all families in the local area by offering a safe space for the children to develop through play, activities and experiences.

Throughout the year Toddler Hut has received £1,615 from the Healthy Snack Scheme. This has allowed Toddler Hut to cover the increasing costs of food and drinks over the year and continue to provide a substantial and healthy snack for the children twice a day.

Fundraising activities throughout the year include a family film screening in December raising £75 and a Christmas raffle which raised £441.

FINANCIAL REVIEW

Financial position

Toddler Hut started February 2025 with reserves of £28,749 and a cash balance of £27,739.

The Committee arranged several fundraising events to increase the cash reserves, and revenues from fees contributed to a surplus of £9,953 (2025: £23,012).

Going into FY 2026 Portobello Toddlers Hut is financially stable and expected to maintain its current trajectory, with free reserves (general funds less fixed assets) of £34,416 (2025: £20,443)

Reserves policy

At the end of this reporting period, Portobello Toddlers Hut holds total reserves of £38,702 (2025: £28,749) of which £2,315 (2025: £6,600) are held in restricted funds. This leaves £34,416 of free reserves (general reserves less fixed assets) (2025: £20,443).

Post year end the Trustees have set aside £10,000 in a secondary bank account to cover general contingencies with plans to set aside a similar amount in 26/27 to ensure that contingency funds are ring fenced. This should ensure there are sufficient funds to provide for unexpected increases in energy bills and continuous improvements or upgrades to facilities.

FUTURE PLANS

Heading into this year Toddler Hut will continue to maintain and build on the number of children attending the setting.

Fundraising is also an opportunity to support continuous improvement of the facilities and increase engagement with the parent community. The frequency and types of fundraisers are the topic of discussion and continuous review via committee meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are recruited from the local community and are appointed annually by the members of the charity. Listed below are all Trustees who have served during the year to the date of signing the report.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC021068

Principal address

28 Beach Lane
Edinburgh
EH15 1HU

Trustees

Cara McCormick Chairperson (resigned 23.9.25)
Alison Steven Treasurer (resigned 23.9.25)
Frances Stark Secretary
Natasha Garland-Todd Chair (appointed 23.9.25)
Alasdair Wilson Treasurer (appointed 23.9.25)

Independent Examiner

Mathew Gillies LLB (Hons) ACPA FCIE
Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

Approved by order of the board of trustees on and signed on its behalf by:



.....
Natasha Garland-Todd - Trustee

23.6.26

Independent Examiner's Report to the Trustees of
Portobello Toddlers Hut

I report on the accounts for the year ended 31 January 2026 set out on pages four to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mathew Gillies LLB (Hons) ACPA FCIE
Full member of the Association of Charity Independent Examiners

Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

Date: 23 June 2026

Portobello Toddlers Hut

Statement of Financial Activities
for the Year Ended 31 January 2026

	Notes	Unrestricted fund £	Restricted funds £	31.1.26 Total funds £	31.1.25 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	126	3,000	3,126	5,354
Charitable activities	5				
Running Playgroup		87,299	-	87,299	84,387
Other trading activities	3	994	-	994	1,677
Investment income	4	-	-	-	20
Total		<u>88,419</u>	<u>3,000</u>	<u>91,419</u>	<u>91,438</u>
EXPENDITURE ON					
Charitable activities					
Running Playgroup		<u>74,181</u>	<u>7,285</u>	<u>81,466</u>	<u>68,426</u>
NET INCOME/(EXPENDITURE)		14,238	(4,285)	9,953	23,012
RECONCILIATION OF FUNDS					
Total funds brought forward		22,149	6,600	28,749	5,737
TOTAL FUNDS CARRIED FORWARD		<u><u>36,387</u></u>	<u><u>2,315</u></u>	<u><u>38,702</u></u>	<u><u>28,749</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

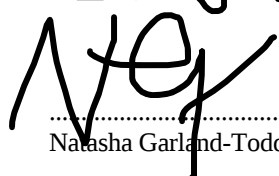
Portobello Toddlers Hut

Balance Sheet

31 January 2026

	Notes	Unrestricted fund £	Restricted funds £	31.1.26 Total funds £	31.1.25 Total funds £
FIXED ASSETS					
Tangible assets	9	1,971	-	1,971	1,706
CURRENT ASSETS					
Cash at bank		35,111	2,315	37,426	27,739
CREDITORS					
Amounts falling due within one year	10	(695)	-	(695)	(696)
NET CURRENT ASSETS		<u>34,416</u>	<u>2,315</u>	<u>36,731</u>	<u>27,043</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,387</u>	<u>2,315</u>	<u>38,702</u>	<u>28,749</u>
NET ASSETS		<u><u>36,387</u></u>	<u><u>2,315</u></u>	<u><u>38,702</u></u>	<u><u>28,749</u></u>
FUNDS	11				
Unrestricted funds				36,387	22,149
Restricted funds				<u>2,315</u>	<u>6,600</u>
TOTAL FUNDS				<u><u>38,702</u></u>	<u><u>28,749</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on
..... and were signed on its behalf by:

22.6.26


.....
Natasha Garland-Todd - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The accounts are presented in sterling which is the charity's functional currency, and rounded to the nearest pound.

No changes have been made to the basis of preparing the financial statements this year or to the previous year's financial statements.

Going concern

The trustees have reviewed the financial position per page 1 and reserves policy per page 2 and are satisfied that Toddler Hut is in a sustainable position. The accounts are therefore prepared on a going concern basis.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements conforms with the requirements of the Charities SORP and general accepted accounting principles. The only area in which it is considered that accounting estimates and areas of judgement have been applied is depreciation, the policy on which is outlined below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included at note 11.

1. ACCOUNTING POLICIES - continued

Measurement of Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and on Hand

Cash at bank and cash in hand includes cash and any short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and Loans

Creditors and loans are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and loans are normally recognised at their settlement amount after allowing for any trade discounts due.

VAT

Portobello Toddlers Hut is not VAT registered and therefore expenditure is recognised inclusive of VAT.

2. DONATIONS AND LEGACIES

	31.1.26	31.1.25
	£	£
Donations	1,126	669
Grants	2,000	4,685
	<u>3,126</u>	<u>5,354</u>

Grants received, included in the above, are as follows:

	31.1.26	31.1.25
	£	£
City of Edinburgh Council	-	4,685
The Incorporated Trades of Edinburgh	2,000	-
	<u>2,000</u>	<u>4,685</u>

3. OTHER TRADING ACTIVITIES

	31.1.26	31.1.25
	£	£
Fundraising	994	1,677

Notes to the Financial Statements - continued
for the Year Ended 31 January 2026

4. INVESTMENT INCOME

	31.1.26	31.1.25
	£	£
Deposit account interest	-	20
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.1.26	31.1.25
		£	£
Attendance fees	Running Playgroup	85,684	82,568
Milk refund	Running Playgroup	1,615	1,819
		<u> </u>	<u> </u>
		87,299	84,387
		<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

The trustees (who are deemed to be key management personnel) received no remuneration or other benefits in the year ended 31 January 2026 (2025: nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2026 nor for the year ended 31 January 2025.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.1.26	31.1.25
Playgroup	4	4
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	669	4,685	5,354
Charitable activities			
Running Playgroup	84,387	-	84,387
Other trading activities	1,677	-	1,677
Investment income	20	-	20
	<u> </u>	<u> </u>	<u> </u>
Total	86,753	4,685	91,438
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Charitable activities			
Running Playgroup	68,426	-	68,426
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	18,327	4,685	23,012

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	3,822	1,915	5,737
TOTAL FUNDS CARRIED FORWARD	<u>22,149</u>	<u>6,600</u>	<u>28,749</u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 February 2025	8,172
Additions	922
At 31 January 2026	<u>9,094</u>
DEPRECIATION	
At 1 February 2025	6,466
Charge for year	657
At 31 January 2026	<u>7,123</u>
NET BOOK VALUE	
At 31 January 2026	<u>1,971</u>
At 31 January 2025	<u>1,706</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.26 £	31.1.25 £
Other creditors	<u>695</u>	<u>696</u>

11. MOVEMENT IN FUNDS

	At 1.2.25 £	Net movement in funds £	At 31.1.26 £
Unrestricted funds			
General fund	22,149	14,238	36,387
Restricted funds			
Toddlers Hut Development Project	1,915	-	1,915
Training Costs Fund	-	400	400
Repair Grant	4,685	(4,685)	-
	<u>6,600</u>	<u>(4,285)</u>	<u>2,315</u>
TOTAL FUNDS	<u>28,749</u>	<u>9,953</u>	<u>38,702</u>

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,419	(74,181)	14,238
Restricted funds			
Training Costs Fund	1,000	(600)	400
Repair Grant	-	(4,685)	(4,685)
Bark Grant	2,000	(2,000)	-
	<u>3,000</u>	<u>(7,285)</u>	<u>(4,285)</u>
TOTAL FUNDS	<u>91,419</u>	<u>(81,466)</u>	<u>9,953</u>

Comparatives for movement in funds

	At 1.2.24 £	Net movement in funds £	At 31.1.25 £
Unrestricted funds			
General fund	3,822	18,327	22,149
Restricted funds			
Toddlers Hut Development Project	1,915	-	1,915
Repair Grant	-	4,685	4,685
	<u>1,915</u>	<u>4,685</u>	<u>6,600</u>
TOTAL FUNDS	<u>5,737</u>	<u>23,012</u>	<u>28,749</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	86,753	(68,426)	18,327
Restricted funds			
Repair Grant	4,685	-	4,685
	<u>91,438</u>	<u>(68,426)</u>	<u>23,012</u>
TOTAL FUNDS	<u>91,438</u>	<u>(68,426)</u>	<u>23,012</u>

The Toddlers Hut Development Project is held for the purposes of redundancies.

The Repair Fund consists of income received last year from Edinburgh City Council to repair the wall outside Portobello Toddlers Hut. The wall has been repaired this year and includes a mosaic with the Toddlers Hut logo. A small opening exhibition was also held during the year.

11. MOVEMENT IN FUNDS - continued

Bark Grant - A grant was received during the year to develop the bark area - this has all been utilised over the year.

Training Costs Fund - A donation was received during the year to fund 3 in-house staff training days including staff overtime. This will be utilised over the coming year.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2026 nor for the year ended 31 January 2025.