REGISTERED COMPANY NUMBER: SC185631 (Scotland)
REGISTERED CHARITY NUMBER: 027347

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

FOR

PORT WILLIAM INSHORE RESCUE SERVICE

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

PORT WILLIAM INSHORE RESCUE SERVICE

CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 MAY 2025

I am happy to report that PIRSAC continues to grow and develop, both in its operation and the skills that our crews are demonstrating.

During this period, our lifeboat received five call outs from HMCG Belfast and assisted a total of 12 people, ensuring their safety. As weather conditions become increasingly extreme, our team has carried out numerous day and night patrols, such as those during Storm Eowyn in January, to monitor high winds and tides, check for damage or flooding, and keep our community safe. Because we depend on local support and funding, we believe it is essential to safeguard our community not just at sea, but at all times. Special recognition goes to the crew members who performed these patrols under challenging and and at times hazardous circumstances.

In addition the crew, off station and at a social event, saw a paddle boarder in distress at sea, contacted the HMCG in Belfast and then responded and effected a rescue. The BBQ may have been spoiled, but a life was saved.

PIRSAC's trading arm, The View, remains a highly successful operation, contributing significantly to both community services and the tourism industry, while also serving as an important source of funding for the lifeboat service. Employing up to 15 staff members seasonally, it is recognised as one of the largest employers in the area.

The project to expand the premises is ongoing; communications with funders are lengthy but progressing. Partial funding for phase 1 was received and work completed and we are now securing the remainder to establish a budget and pursue capital funding.

Recruitment for the boat, shore, and support crews has been good. Support crew roles are getting filled, ensuring chores are handled promptly and all equipment and the station remain in good condition. Training has progressed well this year. Initially led by a training officer, it is now overseen by experienced crew members. Several crew attended a residential weekend in Rhu, earning qualifications that boosted our number of qualified helmspersons. Due to the success of this training, the company has been contracted for an additional six months to further develop the crew and advance their qualifications.

Generally, we feel in the last 12 months we have received a huge amount of public support for our charity. Donations have been excellent, with a local hostelry regularly making substantial donations and a local caravan park now supporting the operation. Other establishments continue to support through collecting cans and fundraising events. We extend our thanks and appreciation to all our supporters who continue to contribute to our funds. The need to search for funding will continue, which will assist with the ongoing running costs, future training schedules and the development of a recruiting policy.

I'd like to recognise the ongoing practice by the crew of sharing a visual report after each shout, along with a donate button on Facebook. This regularly brings in around £75, which likely covers the fuel expenses. That's a great achievement, well done!

The organisation experienced sorrow this year due to the passing of our director, former chairman and friend, George McKenzie MBE, in the summer. George was widely recognised as the de facto face of PIRSAC. It was his wish that he be escorted to his final resting place by the boat and crew. This was carried out with dignity and respect, drawing many favourable comments from mourners and Georges family alike. I can say I have never been prouder of an organisation and, in particular, its members as I was that day.

Serving as chairman of this organisation is truly an honour. The ongoing support and congratulations we receive reflect the incredible life-saving efforts we achieve together. I sincerely appreciate my fellow board members for their dedication over the past year, especially given how busy many of them are outside their commitment to PIRSAC.

In closing, on behalf of the board of directors, I extend my heartfelt thanks to each member for their invaluable service and commitment, and to every staff member at The View for their outstanding work, dedication and humour.

Kenny Barr
Chairman

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives and principal activities are the protection of life by the provision and maintenance of an inshore rescue facility, available for use in any emergency life saving situation connected with the use by the general public of the inland and coastal waters of the United Kingdom.

The charity promotes it's activities through publicity in co-operation with the press and other sources as well as the distribution of information pamphlets and other literature.

ACHIEVEMENTS AND PERFORMANCE

During this period, our lifeboat received five call outs from HMCG Belfast and assisted a total of 12 people, ensuring their safety. As weather conditions become increasingly extreme, our team has carried out numerous day and night patrols to monitor high winds and tides, check for damage or flooding, to keep our community safe.

PIRSAC continues to be active in many community events and our subsidiary company The View (PIRSAC) Ltd continues to caters for many small groups, enabling us to continue our high profile.

Recruitment for the boat, shore, and support crews continues to be good. Support crew roles are getting filled, ensuring chores are handled promptly and all equipment and the station remain in good condition. This year's training sessions have boosted our number of qualified helmspersons.

FINANCIAL REVIEW

The charity has generated a net increase in unrestricted funds in the year of £19,141 (2024 £16,890)

Unrestricted funds consist of general funds generated by fundraising at local community events, donations and rental income from the café.

The directors' policy is to build up financial reserves for the eventual replacement fo the rescue craft, crew equipment and upgrading of facilities. Designated funds of £43,279 are held for this purpose.

The balance of unrestricted funds at 31 May 2025 was £158,554 (2024 £139,413).

Restricted funds represents funding for the purchase of capital items which are being written off over the expected lifetime of those assets. Restricted funds also included the remaining unspent balance of a grant for training.

After related expenditure and depreciation, the balance of restricted funds as at 31 May 2025 was £171,449 (2024 £158,944).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity was incorporated and registered on 11 May 1998.

In the event of the Company being wound up, anything remaining after settlement of all debts and liabilities will be paid or distributed to some charitable institution with similar objects the the objects of the company.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The charity operates a café through a wholly owned subsidiary company The View (PIRSAC) Ltd, registration number SC678135 (Scotland). The registered office is the same as that of the Charity. The Café has three directors who operate the café on normal commercial terms, whilst using it to promote the activities of the charity to member of the local community and visitors to the area alike . The charity charge rent to the café for use of the premises and it is the intention that any surplus profits will be donated to the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees acknowledge that the need for funding and trained volunteers continues to be the main areas of risk for the charity and that, with the future training schedules for crew, and the income generated by the café the charity can continue to meet it's objectives as well as maintaining the public interest in the community.

Recruitment and Appointment of Directors

At present there are five directors of the company to manage and promote the charity's activities.

With the establishment of the café and the extension of public awareness activities, the charity has made significant progress in achieving it's objectives and in generating the means for future sustainability.

The dedication and commitment of the directors ensures the continuing success of the charity in meeting its objectives as well as maintaining public interest in the local community.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC185631 (Scotland)

Registered Charity number

027347

Registered office

The Boathouse Harbour Road
Port William
Newton Stewart
DG8 9QF

Trustees

K W Barr
J S Gerrish
G P Mckenzie (resigned 1/8/2025)
Ms H Oxley
M H Ward
C C Pope (appointed 1/3/2025)

Independent Examiner

G Greenwood
J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

PORT WILLIAM INSHORE RESCUE SERVICE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 February 2026 and signed on its behalf by:

K W Barr - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PORT WILLIAM INSHORE RESCUE SERVICE

I report on the accounts for the year ended 31 May 2025 set out on pages six to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

G Greenwood
The Institute of Chartered Accountants in England and Wales

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

25 February 2026

PORT WILLIAM INSHORE RESCUE SERVICE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025

	Notes	Unrestricted funds £	Restricted funds £	31/5/25 Total funds £	31/5/24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		29,496	-	29,496	23,341
Charitable activities	3				
Operation of lifeboats		-	29,200	29,200	-
Other trading activities	2	21,585	-	21,585	273,169
Other income	4	540	-	540	508
Total		51,621	29,200	80,821	297,018
EXPENDITURE ON					
Raising funds	5	2,266	-	2,266	257,644
Charitable activities	6				
Operation of lifeboats		27,414	19,495	46,909	44,574
Other		-	-	-	(283)
Total		29,680	19,495	49,175	301,935
NET INCOME/(EXPENDITURE)		21,941	9,705	31,646	(4,917)
Transfers between funds	17	(2,800)	2,800	-	-
Net movement in funds		19,141	12,505	31,646	(4,917)
RECONCILIATION OF FUNDS					
Total funds brought forward		182,692	158,944	341,636	346,553
TOTAL FUNDS CARRIED FORWARD		201,833	171,449	373,282	341,636

The notes form part of these financial statements

PORT WILLIAM INSHORE RESCUE SERVICE

BALANCE SHEET
31 MAY 2025

	Notes	Unrestricted funds £	Restricted funds £	31/5/25 Total funds £	31/5/24 Total funds £
FIXED ASSETS					
Tangible assets	12	70,797	169,668	240,465	234,788
Investments	13	1	-	1	-
		70,798	169,668	240,466	234,788
CURRENT ASSETS					
Stocks	14	580	-	580	685
Debtors	15	61,897	-	61,897	42,635
Cash at bank and in hand		70,624	1,781	72,405	85,855
		133,101	1,781	134,882	129,175
CREDITORS					
Amounts falling due within one year	16	(2,066)	-	(2,066)	(22,327)
NET CURRENT ASSETS		131,035	1,781	132,816	106,848
TOTAL ASSETS LESS CURRENT LIABILITIES		201,833	171,449	373,282	341,636
NET ASSETS		201,833	171,449	373,282	341,636
FUNDS	17				
Unrestricted funds:					
General fund				158,554	139,413
Designated fund				43,279	43,279
				201,833	182,692
Restricted funds				171,449	158,944
TOTAL FUNDS				373,282	341,636

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MAY 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 February 2026 and were signed on its behalf by:

K W Barr - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Preparation of consolidated financial statements
The financial statements contain information about Port William Inshore Rescue Service as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	Straight line over 25 years
Plant and machinery	-	Straight line over 10 years, Straight line over 5 years and Straight line over 3 years
Motor vehicles	-	Straight line over 5 years

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation represents the sum of tax currently payable and deferred tax, on the trading activities of the charity. The company's liability for the current year is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.
Deferred tax is recognised in respect of all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	31/5/25 Total funds	31/5/24 Total funds
	£	£	£	£
Fundraising events	1,677	-	1,677	4,678
Cafe income	-	-	-	258,630
Fancy goods and gift sales	4,908	-	4,908	9,861
Rental income	15,000	-	15,000	-
	21,585	-	21,585	273,169

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31/5/25	31/5/24
		£	£
Grants	Operation of lifeboats	29,200	-

Grants received, included in the above, are as follows:

	31/5/25	31/5/24
	£	£
South of Scotland Enterprise	29,200	-

4. OTHER INCOME

	Unrestricted funds	Restricted funds	31/5/25 Total funds	31/5/24 Total funds
	£	£	£	£
Electricity Feed In Tariff	339	-	339	508
Car charging income	201	-	201	-
	540	-	540	508

continued...

5. RAISING FUNDS

Other trading activities

	Unrestricted funds £	Restricted funds £	31/5/25 Total funds £	31/5/24 Total funds £
Opening stock	315	-	315	500
Purchases	2,387	-	2,387	93,447
Closing stock	(580)	-	(580)	(685)
Staff costs	-	-	-	136,878
Insurance & utilities	-	-	-	16,473
Equipment maintenance	-	-	-	2,458
Fundraising costs	144	-	144	580
Cleaning	-	-	-	960
Miscellaneous costs	-	-	-	1,227
Administrative costs	-	-	-	2,148
Bank charges	-	-	-	2,466
Depreciation	-	-	-	1,192
	2,266	-	2,266	257,644

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Operation of lifeboats	37,744	9,165	46,909

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31/5/25 £	31/5/24 £
Rates, insurance & utilities	3,875	3,764
Equipment maintenance	8,277	12,554
Site maintenance	868	3,875
Training	3,803	1,850
Depreciation	20,921	20,287
	37,744	42,330

continued...

8. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Operation of lifeboats	7,434	31	1,700	9,165

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/5/25	31/5/24
	£	£
Depreciation - owned assets	20,921	21,478

10. TRUSTEES' REMUNERATION AND BENEFITS

During the year no remuneration was paid to any of the trustees. In 2024 one of the trustees, Helen Oxley, served as café manager and as such was paid remuneration of £23,737 she continues in this role, however she is now employed by the subsidiary The View (PIRSAC) Ltd. Payments made were in accordance with the Memorandum and Articles of Association.

No other trustee has received any benefits from the charity or a related entity (2024 £nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/5/25	31/5/24
Staff	-	12

No employees received emoluments in excess of £60,000.

continued...

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 June 2024	261,759	206,816	25,253	493,828
Additions	35,820	5,903	-	41,723
Disposals	-	(46,779)	-	(46,779)
At 31 May 2025	297,579	165,940	25,253	488,772
DEPRECIATION				
At 1 June 2024	57,054	176,733	25,253	259,040
Charge for year	10,467	10,454	-	20,921
Eliminated on disposal	-	(31,654)	-	(31,654)
At 31 May 2025	67,521	155,533	25,253	248,307
NET BOOK VALUE				
At 31 May 2025	230,058	10,407	-	240,465
At 31 May 2024	204,705	30,083	-	234,788

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
Additions	1
NET BOOK VALUE	
At 31 May 2025	1
At 31 May 2024	-

There were no investment assets outside the UK.

14. STOCKS

	31/5/25 £	31/5/24 £
Stocks	580	685

continued...

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/25	31/5/24
	£	£
Other debtors	57,223	36,250
Prepayments	4,674	6,385
	61,897	42,635

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/25	31/5/24
	£	£
Trade creditors	32	7,847
VAT	224	13,006
Accrued expenses	1,810	1,474
	2,066	22,327

17. MOVEMENT IN FUNDS

	At 1.6.24	Net movement in funds	Transfers between funds	At 31.5.25
	£	£	£	£
Unrestricted funds				
General fund	139,413	21,941	(2,800)	158,554
Designated fund	43,279	-	-	43,279
	182,692	21,941	(2,800)	201,833
Restricted funds				
FLAG	147,141	(14,375)	-	132,766
Department of Transport 1	1,434	(1,434)	-	-
CAF	5,234	(3,453)	-	1,781
D & G Council	5,135	(233)	-	4,902
South of Scotland Enterprise	-	29,200	2,800	32,000
	158,944	9,705	2,800	171,449
TOTAL FUNDS	341,636	31,646	-	373,282

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,621	(29,680)	21,941
Restricted funds			
FLAG	-	(14,375)	(14,375)
Department of Transport 1	-	(1,434)	(1,434)
CAF	-	(3,453)	(3,453)
D & G Council	-	(233)	(233)
South of Scotland Enterprise	29,200	-	29,200
	29,200	(19,495)	9,705
TOTAL FUNDS	80,821	(49,175)	31,646

Comparatives for movement in funds

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
General fund	122,523	12,973	3,917	139,413
Designated fund	43,279	-	-	43,279
	165,802	12,973	3,917	182,692
Restricted funds				
FLAG	166,202	(14,375)	(4,686)	147,141
Department of Transport 1	2,097	(1,432)	769	1,434
CAF	7,084	(1,850)	-	5,234
D & G Council	5,368	(233)	-	5,135
	180,751	(17,890)	(3,917)	158,944
TOTAL FUNDS	346,553	(4,917)	-	341,636

continued...

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	297,018	(284,045)	12,973
Restricted funds			
FLAG	-	(14,375)	(14,375)
Department of Transport 1	-	(1,432)	(1,432)
CAF	-	(1,850)	(1,850)
D & G Council	-	(233)	(233)
	-	(17,890)	(17,890)
TOTAL FUNDS	297,018	(301,935)	(4,917)

The FLAG funding was for a new rescue craft and launching vehicle, together with an upgrade to the boat shed.
The Department of Transport 1 funding was for the purchase of a new tractor, trailer and equipment.
The Department of Transport 2 funding was for crew equipment and launch vehicle.
Energy Trust funding was for the purchase of an electric car charging station.
Foundation Scotland funding was for the appointment of a youth worker, these funds were repaid during the year.
CAF income was funding for crew training, this was partly spent in the year to May 2024 & 2025 with the remaining balance spent in 2026.
EMFF income was for the purchase of equipment for the YESS project and the funding of the services of three development workers.
D& G Council funding was from Regionwide Coastal Benefit Fund 2020/21 to cover the surveys and planning costs in the PIRSAC expansion project.
South of Scotland Enterprise gave a grant to cover the initial design phase of the building extension project.

Transfers between funds

During the year a transfer was made from the general fund of £2,800 to cover a shortfall on restricted project.

18. RELATED PARTY DISCLOSURES

At 1st June 2024 the charity transferred it's café trading to a wholly owned subsidiary company. During the year £15,000 was paid in rent to the charity and a donation of £3,365 was also made to the charity. There was no other trading between the company and the charity. At the year end there was an inter company loan of £57,223 owing to the charity made up mainly of working capital and fixed assets transferred at 1 June 2024. During the year to 31 May 2025 The View (PIRSAC) Ltd had capital and reserves of £19.

PORT WILLIAM INSHORE RESCUE SERVICE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025

	31/5/25	31/5/24
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	28,864	21,483
Gift aid	632	1,858
	29,496	23,341
Other trading activities		
Fundraising events	1,677	4,678
Cafe income	-	258,630
Fancy goods and gift sales	4,908	9,861
Rental income	15,000	-
	21,585	273,169
Charitable activities		
Grants	29,200	-
Other income		
Electricity Feed In Tariff	339	508
Car charging income	201	-
	540	508
Total incoming resources	80,821	297,018
EXPENDITURE		
Other trading activities		
Opening stock	315	500
Purchases	-	87,935
Purchase - fancy goods & gifts	2,387	5,512
Wages	-	136,878
Insurance & utilities	-	16,473
Equipment maintenance	-	2,458
Fundraising costs	144	580
Cleaning	-	960
Miscellaneous costs	-	1,227
Administrative costs	-	2,148
Bank charges	-	2,466
Plant and machinery	-	1,192
Closing stock	(580)	(685)
	2,266	257,644
Charitable activities		
Rates, insurance & utilities	3,875	3,764
Carried forward	3,875	3,764

This page does not form part of the statutory financial statements

PORT WILLIAM INSHORE RESCUE SERVICE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025

	31/5/25	31/5/24
	£	£
Charitable activities		
Brought forward	3,875	3,764
Equipment maintenance	8,277	12,554
Site maintenance	868	3,875
Training	3,803	1,850
Freehold property	10,467	10,467
Plant and machinery	10,454	9,820
	37,744	42,330
Other		
Deferred tax movement	-	(283)
Support costs		
Management		
Administration expenses	1,684	1,344
Professional fees	5,750	-
	7,434	1,344
Finance		
Bank charges	31	-
Governance costs		
Accountancy	1,700	900
Total resources expended	49,175	301,935
Net income/(expenditure)	31,646	(4,917)

This page does not form part of the statutory financial statements

WORKIRO

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