transforming conflict • embracing difference

place for hope

Place for Hope

REPORT OF THE TRUSTEES
and
FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2026

Charity No. SC045224

Report and Financial Statements

For the Year Ended 31 March 2026

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Report of the Trustees

For the Year Ended 31 March 2026

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014.

Objectives and Activities

Place for Hope is a charity which aims to resolve conflict in the faith community using voluntary practitioners so far as possible and whose primary purposes are:

- To advance conflict resolution and reconciliation through mediation as a means to help individuals, groups and leaders in faith communities and the wider community live more effectively with difference and diversity;
- To advance citizenship, community development and peace-making through promoting methods of interaction and dialogue which support healthy relationships and reconciliation drawing on the wisdom from Christian and other religious traditions;
- To advance conflict resolution and reconciliation through the promotion of societal harmony, and prevent conflict, by providing trained mediators to work with individuals and within communities, addressing issues of inequality and division; and
- To advance education through the provision of training in mediation and conflict resolution, conflict reconciliation and conflict transformation.

These purposes are achieved by:

- Providing leadership training, workshops and resources for understanding and working with conflict as well as hosting and navigating difficult conversations;
- Responding to requests for help and support, including helping groups and individuals at a time of crisis ; accompanying sensitive or difficult group conversations; providing individual coaching, advice and support ; hosting and enabling community dialogues on difficult, potentially divisive issues;
- Developing and supporting a team of practitioners skilled in understanding conflict and able to provide mediation, training and facilitation; and
- Nurturing a network of people and organisations who are committed to the work of peace building, equipping them in the work of conflict transformation in their communities, homes and lives.

Report of the Trustees (continued)

Letter from the Chair

I am delighted to introduce this report as we look back on another year of tremendous impact. Having recently stepped into the role of Chair, it is a pleasure to lead our Board as we enter a new phase of growth and development in the service of reconciliation and peacebuilding.

In an eventful year for Place for Hope, Carolyn Merry stepped down as Director of Place for Hope after five years of dedicated leadership in August 2025. The Trustees were delighted to appoint Georgia Boon as Place for Hope's new Director, who brings extensive leadership experience in the charity and faith sectors.

We also said goodbye to the Very Reverend John Conway after two terms on the Board, serving first as Vice-Chair, and then as Chair of Trustees for four years. We are very grateful for John's years of service and leadership.

Our achievements over the last year have been remarkable. More than six hundred people received peacemaking training; and over one hundred faith communities benefited directly from Place for Hope's services. Meanwhile, our growing team of volunteer practitioners gathered for a three-day training and planning meeting. The passion for peacemaking amongst this community, and the skill that they bring to our work is truly a blessing.

This year saw the conclusion of the 2020-25 Choosing Peace Strategy, and the inception of a new strategy: Pathways to Peace. This new strategy was co-designed with the full involvement of Place for Hope's extraordinary group of stakeholders: our dedicated and insightful volunteer practitioners; our wonderfully skilled and committed staff team; our valued partner organisations and denominations; and my fellow trustees. The result will help us to build on and consolidate the significant growth in the scale of our work over the last few years, whilst investing in our infrastructure, staff team and most importantly, the hundreds of peacemakers we work with every year who transform conflict and bring reconciliation within their own communities.

Reverend Fiona Bennett

Letter from the Director

It's been a great honour to become Place for Hope's new Director. Mediation and peacemaking are highly skilled and crucially important work. At the very heart of our ability to do this work is our team of volunteer practitioners, who it has been my pleasure to get to know since starting in post.

We are sobered as we bear witness to increased divisions within our society and communities, and the impact of this on relationships and day-to-day life. And yet, within Place for Hope, we also have the sincere privilege of seeing change happen, and knowing that with deep listening, reconciliation is possible.

Making this possibility a reality for those who we work with is a true honour. And even more so as we see that those who engage with Place for Hope become peacemakers within their own churches and communities, extending the impact far beyond any single intervention that we make.

Place for Hope has grown significantly in the last few years, and last year, increasing demand for our work and putting pressure on our small, highly skilled staff team. It's clear that we need to develop our infrastructure, systems and processes to be able to respond more quickly and sustainably to a growing need for peacemaking and reconciliation.

I am grateful for the patience and grace afforded me by the whole Place for Hope team of practitioners, staff and trustees as I have sought their input to our new strategy. I look forward to walking the next stretch of Place for Hope's extraordinary journey together.

Georgia Boon

Achievements and Performance

Our capacity-building and training work

Between April 2025 and March 2026 Place for Hope delivered a total of 44 training courses and workshops spread over 80 separate training sessions with a total of 647 people trained. Training has ranged from basic introductions to conflict transformation, to advanced mediator training. We have been privileged to provide training for a range of learners from different church denominations, traditions and backgrounds. We were delighted to work with a range of new organisations, including South Manchester Quakers, the Salt and Light Network, the Arthur Rank Centre, and Luther King Theological College.

We completed a three-year programme of training for the Diocese of Coventry, as well as a two-year programme for primary school teaching staff in Cumbria.

Some of our favourite comments from learners over the last year have been:

> *'These courses have been incredibly helpful in understanding myself and some of my more difficult experiences in ministry - I would have benefitted from engaging with this training many years ago!'*
>
> *'There are too many things to list individually but I garnered a wealth of helpful tools and strategies.'*
>
> *'I've already been able to put the learning into practice and helped to facilitate a conversation that could have gone horribly wrong but ended well. That's thanks to you and the course.'*

We began development of a range of new courses, including a series of online bitesize courses; training designed for faith leaders; and specialist training in responding to polarisation. Crucially, we have begun development of training and learning specifically designed for congregations, aimed at developing peacemakers closest to communities.

Place for Hope's volunteer practitioners are the beating heart of the charity. Our team of seventy volunteers are highly skilled and experienced in a range of ecumenical contexts, and are often pre-qualified in other disciplines, such as counselling or coaching. A highlight of 2025 was gathering volunteer and staff teams together for a residential training and planning event. Alongside inspirational input from keynote speaker Professor Anthony Reddie, reflective space, and mediation and facilitation skills practice, practitioners provided input to the review of Place for Hope's strategy. Other regional meeting opportunities for our volunteers were spaced through the year and helped the continued development of our strategy.

Our conflict transformation work

Place for Hope continued to see increasing demand for our mediation, facilitated conversation, and coaching work. The second half of the year saw a particular increase in requests for support with active conflict situations.

We supported several new communities, including several independent churches and those that are part of newer networks. Positive feedback received from clients included:

> *'There has been a lot of progress. The work made a big difference. We have the working relationship back. We saw that rebuilding during the time of the mediation.'*
>
> *'Coaching from Place for Hope gave me a safe place to reflect and talk through difficult issues in the church family. This was of enormous value, and enabled me to follow best practice, even in the most difficult of circumstances.'*
>
> *'We were able to get to the stage of having a conversation. We weren't able to do that beforehand.'*
>
> *'My sense is that things have improved considerably . . . I feel hopeful about the situation.'*

Our Partners

Delivery and development of our work with the three key denominations that we hold multi-year agreements with continued to be a central part of our work.

Achievements and Performance (continued)

Church of Scotland

At the mid-point of our current agreement, we conducted a comprehensive review of our work together. Data was collected from a range of sources, including stakeholder surveys, 1:1 conversations, and focus groups. The review conclusions and resulting actions will form a core part of our work during 2026/7 and will build on our long and purposeful relationship with the Church of Scotland. As well as continuing to train Church of Scotland practitioners, and respond to a growing demand for casework, we have continued to provide bespoke support for a range of initiatives, including work to develop organisational culture. We have been privileged to provide independent chairing and pastoral support for those who are involved in work to address the legacy of enslavement.

Methodist Church

Regional development of our partnership with the Methodist Church continued, with our partnership casework offer expanding into four new districts. Six Methodists trained earlier in 2025 passed our assessment to become practitioners, and a further four were trained and are now ready to be assessed. Between April 2025 and March 2026 Place for Hope delivered 8 training courses and workshops to Methodist participants (spread over 11 separate training sessions) with a total of 120 Methodists trained. Positive feedback included:

> *'The trainers were excellent. They held the spaces so well, understanding the mood of the group. The way that the course flowed was also exceptional taking us from looking at ourselves into managing conflict with others. I found it thoroughly enlightening. I would love to work with Place for Hope again and especially these trainers. Thank you.'*

United Reformed Church

2025/26 was the first full year of our partnership with the United Reformed Church (URC), building successfully on the early months of the programme reported in the previous year. The first cohort of six URC practitioners trained under the programme were assessed in June 2025. We trained five further potential mediation practitioners who are now ready for assessment. We launched the first regional casework roll-out at General Assembly in July 2025 and this has continued to develop as planned. Between April 2025 and March 2026 Place for Hope delivered 6 training courses and workshops to United Reformed Church participants with 65 people trained. Much positive feedback has been received on both elements of the programme including:

> *'I have learnt a huge amount from the training and have been able to apply that to my work numerous times. I am incredibly grateful for everything I have learnt through the process.'*

> *'The roll out of the mediation service has been working well and we are already seeing the benefits of some work undertaken by Place for Hope at one of our churches.'*

Financial Review

Details of the income and expenditure for the year are shown in the Statement of Financial Activities on page 12, with further information provided in the notes to the accounts.

The Trustees report net expenditure this year of £27,976, whereas net income of just under £2,000 had been budgeted. There were several unplanned changes in Place for Hope over the year that were not anticipated when budgeting. Following the appointment of our new Director, the Trustees agreed a focus on long-term financial stability, through incorporation of a new financial model as captured in the Pathways to Peace strategy. Taking a longer-term sustainability income view meant that short-term income strategies were set aside, leading to an accepted short-term income shortfall. Unexpected expenditure arose during the year which could not have been foreseen when Trustees approved the budget.

The Trustees continue to be grateful for the financial security offered by the three 5-year funding agreements with our key partners (Church of Scotland, Methodist Church and United Reformed Church). We recognise that the implementation of a new sustainable and mission-aligned financial model is critical to ensure that Place for Hope returns to net income in 2026/27, delivers Pathways to Peace over the next five years and ensures that Place for Hope can continue to accompany faith communities for the long term.

Risk management

Financial

Trustees are concerned that the increased exposure to financial risk over the year is addressed promptly through key interlinked strategic changes to our financial model identified in Pathways to Peace:

1. Increasing unrestricted income: While major denominational partnerships will continue to be an essential and valued component of our funding, we cannot rely on these alone to ensure long-term stability. Our strategy therefore embeds a shift toward a broader income base, including grants, fundraising and community-based giving.

2. Alignment with strategic delivery: Our income generation plan directly supports the three strategic goals of Pathways to Peace. As we expand our training offer, broaden our casework interventions, and deepen practitioner development, these programme areas will also generate sustainable revenue streams. This ensures that the financial model grows in tandem with mission impact.

3. Controlled growth and cost discipline: We will continue to adopt a cautious expenditure approach, increasing costs only when new, secured income allows it. We will also consider major new agreements and partnerships carefully, ensuring we have the resource to deliver these confidently, while retaining our ecumenical and impartial identity.

Trustees approved a budget with income surplus for 2026/27, based on this new financial model, to continue to protect reserve levels and build financial security for the charity.

Governance

With the addition of new trustees to our Board, and the conclusion of terms for others, we are now seeking to further strengthen the Board of Trustees, through additional and more diverse membership. A skills audit in early 2026/27 will support an open recruitment, while continuing to ensure appropriate representation from major partner denominations.

Capacity

Capacity was once again a challenge in 2025/26. Recruitment of an administrator is planned for 2026/27 once secured income allows it.

Risk reporting

Quarterly reports from the Director to the Board continued to address the issue of risk throughout the year. Consideration of long-term mitigation of operational and financial risk were key elements in the development of Pathways to Peace. Our current Director reviewed risk reporting processes and Trustees approved a new way of presenting risk in June 2026 through which mitigation actions will be reported to Trustees quarterly and the risk register reviewed by Trustees annually.

Reserves policy

The reserves policy operational during the financial year was to maintain free reserves in unrestricted funds of at least five months of unrestricted charitable expenditure against budget. The Board of Trustees revised this policy at its meeting on 1 April 2026 to maintain free reserves in unrestricted funds at a level that is sufficient to meet the organisation's contractual notice and redundancy obligations, calculated annually against the approved budget. For 2026/27 this calculation gave a reserves target of £35,494.

The charity's free reserves, represented by the balance held in the general fund at 31 March 2026, stood at £29,795. These free reserves comprise 3.2 months' unrestricted expenditure against the 2026/27 budget, and are below both the former and revised policy level. The Trustees have approved the new financial model in Pathways to Peace and will monitor its implementation and level of success closely over the year 2026/27 to ensure that financial stability which meets the new reserves policy can be achieved.

Plans for the future

Our key plans for 2026/27, in line with our Pathways to Peace strategy, include:

- Creation of new training resources, specialist courses and ways of learning to reach more church leaders and congregations.
- Review and update casework processes and policies to improve timeliness and consistency of support.
- Grow the number of Peacemakers who engage with resources and learning opportunities.
- Implement recommendations of Church of Scotland and Methodist partnership reviews.
- Continue to strengthen existing relationships with key denominational partners.
- Public events, including Pathways to Peace launch and a seminar on responding to polarisation.
- Learning needs and skills analysis for practitioners leading to the development of a new support and training plan.
- Appointment of an Administrator to strengthen the staff team.
- Strengthen the Trustee Board through open recruitment for skills.
- Implementation of new financial model through grant funding applications and community fundraising.
- Creation of justice-marker tool and theological statement.

Structure, Governance and Management

Governing Document

Place for Hope is a Scottish Charitable Incorporated Organisation (SCIO) which came into being in 2014 and was subsequently registered as a charity by the Office of the Scottish Charity Regulator (OSCR) with effect from 10th November 2014. Place for Hope is governed by a Board of Trustees under the terms of its constitution, most recently revised in September 2023.

Appointment of New Trustees (Members of the Board)

New Trustees must be nominated by at least two existing Trustees and are appointed by the Board. The term of office of a Trustee is three years from the first AGM following their appointment at a board meeting. A Trustee may offer themselves for re-election, but may hold office for a maximum of two consecutive terms before a compulsory break of at least one term prior to re-appointment. The minimum number of Trustees is 6 and the maximum number of Trustees holding office at any one time is 12.

Recruitment of new Trustees

The Board tries to ensure the Trustees have the necessary range of skills and represent a range of Christian denominations. We endeavour to ensure representation on the Board of at least two individuals from major denominational partners, defined as partners who have provided more than a quarter of Place for Hope's income in the previous financial year. Where there are gaps, the Board aims to appoint appropriate new Trustees.

Representation of Practitioners

One place on the Board of Trustees is reserved for a volunteer practitioner.

Structure

The Board meets quarterly to continue to guide the future direction of Place for Hope, set policy, consider risk and oversee delivery of the organisation's objectives. The Director is responsible for implementing the Board's policy and for managing the organisation on a day-to-day basis.

Key management personnel remuneration

The Trustees consider the Board of Trustees and the Director as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in note 4 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Director and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

Key management personnel remuneration (continued)

The Director's salary was increased by the Board in March 2025 and will continue to be reviewed annually, along with remuneration and pay scales for all staff to ensure that they are fair. Details of the remuneration paid to key management personnel are provided in note 5 to the accounts.

Reference and Administrative Information

Trustees:

Trustees serving at the date of this report:	
Fiona Bennett	Chair from 1 April 2026
Mirella Yandoli	Vice Chair from 18 September 2025; Interim Chair from 16 December 2025 to 1 April 2026
Richard Armiger	Vice Chair until 18 September 2025; Chair from 18 September 2025 to 16 December 2025
Adrian Bulley	Appointed 19 June 2025
Jennie Chinembiri	Appointed 18 September 2025
Elizabeth Mackin	
Bevan Powell	
Others who served as trustees during the year:	
Susan Brown	Resigned 27 September 2025
John Collard	Resigned 18 September 2025
John Conway	Resigned 18 September 2025

Director:	Georgia Boon	Appointed 13 August 2025
	Carolyn Merry	Resigned 12 August 2025

Bankers:

Charities Aid Foundation Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

Triodos Bank UK Ltd
Deanery Road
Bristol
BS1 5AS

Independent Examiner:

Paul M Clelland CA
Paul Clelland Accountancy
74 Norse Road
Glasgow
G14 9EF

Registered Office:

3/2 Atlantic Chambers
Glasgow
G2 6AE

Charity Registration No: SC045224

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 8 September 2026 and signed on their behalf by:



Fiona Bennett
Trustee and Chair

Report of the Independent Examiner

To the Trustees of Place for Hope

I report on the accounts of Place for Hope for the year ended 31 March 2026 which are set out on pages 12 to 20.

Respective responsibilities of committee and independent examiner

The Trustees of Place for Hope are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Trustees of Place for Hope considers that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees of Place for Hope concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

    - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
    - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

    have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul M Clelland CA **Date:** 5th October 2026

Member of the Institute of Chartered Accountants of Scotland

Paul Clelland Accountancy
74 Norse Road
Glasgow
G14 9EF

Statement of Financial Activities

For the year ended 31 March 2026

	Note	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Income from:					
Donations					
Grants & donations	**2**	50,110	249,890	**300,000**	346,581
Charitable Activities					
Fee income for provision of services		30,072	-	**30,072**	46,910
Investments					
Bank interest		2,083	-	**2,083**	3,386
Total income		82,265	249,890	**332,155**	396,877
Expenditure on:	**3**				
Staff costs		74,339	194,029	**268,368**	260,800
Practitioner costs		6,968	26,306	**33,274**	29,858
Project delivery costs		10,063	27,238	**37,301**	42,955
Administrative costs		17,287	-	**17,287**	9,122
Governance Costs		2,713	1,188	**3,901**	920
Total expenditure		111,370	248,761	**360,131**	343,841
Net (expenditure) / income		(29,105)	1,129	**(27,976)**	53,036
Transfers between funds		6,000	(6,000)	**-**	-
Net movement in funds		(23,105)	(4,871)	**(27,976)**	53,036
Reconciliation of funds:					
Funds brought forward		53,961	195,944	**249,905**	176,583
Funds carried forward		30,856	191,073	**221,929**	229,619

The above statement includes all gains and losses recognised during the year.

Comparative figures for the previous year by fund type are shown in Note 11 on page 19.

The notes on pages 14 to 20 form part of these financial statements.

Statement of Financial Position

As at 31 March 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible assets	**6**	**1,061**	1,923
Current assets			
Debtors	**7**	**10,544**	15,566
Cash at bank and in hand		**217,052**	239,201
		227,596	254,767
Creditors:			
Amounts due within one year:	**8**	**6,728**	6,785
Net current assets		**220,868**	247,982
Net total assets		**221,929**	249,905
Funds			
Unrestricted funds			
Designated fixed asset fund	**9**	**1,061**	1,923
Future funding	**9**	**-**	11,743
General fund	**9**	**29,795**	40,295
Total unrestricted funds		**30,856**	53,961
Restricted funds	**9**	**191,073**	195,944
Total Funds		**221,929**	249,905

The financial statements on pages 12 to 20 were approved by the trustees on 8 September 2026 and are signed on their behalf by:

Elizabeth Mackin **Date:** 10/09/26

Name: Elizabeth Mackin
Trustee

The notes on pages 14 to 20 form part of these financial statements.

Notes to the Financial Statements

For the year ended 31 March 2026

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared on the historical cost basis and in accordance with the requirements of:
- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (Charities SORP (FRS102)); and
- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The charity constitutes a public benefit entity as defined by FRS102.

The accounts are prepared on the going concern basis. The trustees have considered whether there are any material uncertainties regarding the charity's ability to continue in operation for the foreseeable future, and are content that it is appropriate to report on this basis.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income received by way of grants and donations is included in full in the Statement of Financial Activities when receivable. Where entitlement is conditional on the delivery of a specific performance by the charity, grants are recognised when the charity earns the right to consideration by its performance. Grants and donations are allocated between charitable activities depending on the terms of each individual grant. Where a grant or donation is given for a specific purpose, it is included in restricted income and any unexpended portion is carried forward as a restricted fund.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. Expenditure is reported by cost type as the charity has opted not to report on the activity basis.

Governance costs are those associated with meeting the statutory obligations of running the charity.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on the straight line basis at the following annual rates, in order to write off each asset over its estimated useful life.

Computer equipment:	25%

Other Basic Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1. Accounting Policies (continued)

Taxation

The organisation is a registered charity and is exempt from corporation tax on its charitable activity. No charge to corporation tax arose during the year. The organisation is not registered for VAT and expenditure includes VAT where relevant.

Pension Costs

The charity contributes to NEST on behalf of its employees. Contributions are charged to expenditure as they become payable.

Funds

Unrestricted funds can be used in accordance with any of the charitable objects at the discretion of the trustees.

Designated funds are set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

2. Grants & Donations

	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Grants				
Church of Scotland	50,000	24,890	**74,890**	90,133
Methodist Church *The Way of Peace* Grant	-	150,000	**150,000**	150,000
United Reformed Church	-	75,000	**75,000**	106,250
Donations	110	-	**110**	198
	50,110	249,890	**300,000**	346,581

3. Expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Staff costs				
Salaries (see Note 5)	65,479	194,029	**259,508**	257,066
Recruitment	861	-	**861**	789
Staff travel, subsistence and accommodation	4,171	-	**4,171**	2,883
Staff training & supervision	3,828		**3,828**	62
	74,339	194,029	**268,368**	260,800
Practitioner costs				
Practitioner recruitment	6	13,070	**13,076**	24,334
Practitioner training & supervision	6,962	13,236	**20,198**	5,524
	6,968	26,306	**33,274**	29,858
Project delivery costs				
Project travel, subsistence and accommodation	10,003	27,238	**37,241**	42,955
Peacebuilding & Festivals work	60	-	**60**	-
	10,063	27,238	**37,301**	42,955
Promotion and publicity	-	-	**-**	186
Administrative costs				
Office running costs	5,919	-	**5,919**	5,134
Room hire & meeting costs	1,193	-	**1,193**	250
Insurance	1,278	-	**1,278**	1,300
Legal, professional & consultancy fees	8,035	-	**8,035**	1,028
Depreciation	862	-	**862**	1,410
	17,287	-	**17,287**	9,122
Governance Costs				
Independent Examination fee	825	-	**825**	800
Board meetings	1,888	1,188	**3,076**	120
	2,713	1,188	**3,901**	920
	111,370	248,761	**360,131**	343,841

Expenditure above includes:

	£	£
Independent examiner's remuneration		
For performance of independent examination	**825**	800
For other services provided	**195**	280
	1,020	1,080
Employer's pension contributions	**17,244**	16,870

4. Transactions with Trustees and Related Parties

No remuneration was paid to any trustees in the current or previous year.

During the year, travel and subsistence expenses of £2,290 were paid to 8 trustees (2025: £5 to one trustee).

5. Staff Costs

	2026	2025
	£	£
Wages and salaries, net of statutory payments recovered	**224,487**	224,097
Social security costs	**17,777**	16,099
Employer's pension contributions	**17,244**	16,870
	259,508	257,066

The average numbers of staff employed directly during the year, on a headcount basis, was 8 (2025: 8).

The total amount of employee benefits, including employer national insurance and pension contributions, paid in respect of key management personnel was £57,462 (2025: £55,099). No employee had emoluments of more than £60,000 in the current or previous year.

6. Tangible Fixed Assets

	Computer equipment	Total
Cost	£	£
At 1 April 2025	12,321	**12,321**
Additions	-	**-**
At 31 March 2026	12,321	**12,321**
Depreciation		
At 1 April 2025	10,398	**10,398**
Charge for the year	862	**862**
At 31 March 2026	11,260	**11,260**
Net Book Value		
At 31 March 2026	**1,061**	**1,061**
At 31 March 2025	1,923	1,923

7. Debtors

	2026	2025
	£	£
Trade debtors	**8,834**	11,121
Accrued income	**311**	1,018
Prepayments	**1,399**	3,427
	10,544	15,566

8. Creditors

	£	£
Trade creditors	**735**	476
Accruals & other creditors	**5,993**	6,309
	6,728	6,785

9. Movement in Funds

	Notes	At 1/4/25 £	Movement in year Income £	Expenditure £	Transfers £	At 31/03/26 £
Restricted funds:						
Methodist Church The Way of Peace	(a)	105,872	150,000	(135,362)	(4,000)	**116,510**
Church of Scotland Ministry Benevolent Fund	(b)	32,362	24,890	(38,693)	-	**18,559**
United Reformed Church Living Reconciliation	(c)	57,710	75,000	(74,706)	(2,000)	**56,004**
Total restricted funds		195,944	249,890	(248,761)	(6,000)	**191,073**
Unrestricted funds:						
Designated fixed asset fund	(d)	1,923	-	(862)	-	**1,061**
Future funding	(e)	11,743	-	(11,743)	-	**-**
General fund		40,295	82,265	(98,765)	6,000	**29,795**
Total unrestricted funds		53,961	82,265	(111,370)	6,000	**30,856**
Total funds		249,905	332,155	(360,131)	-	**221,929**

Notes on funds:

Purposes of Restricted Funds:

(a) These funds arise from The Way of Peace partnership and grant funding agreement with the Methodist Connexion to integrate the RMT and PWT programmes and roll-out the RMT element across the whole Connexion over the five years from October 2023 to September 2028. They include funds transferred from RMT and PWT funds.

(b) The Church of Scotland funding agreement for 5 years from January 2023 includes an element of restricted funding which must be applied towards eligible beneficiaries of the Church of Scotland's Ministry Benevolent Fund.

(c) These funds arise from the Living Reconciliation partnership and grant funding agreement with the United Reformed Church for 5 years from August 2024.

Purposes of Designated Funds:

(d) Designated fixed asset fund: This corresponds to the net book value of fixed assets. Annual depreciation is charged to this fund and the cost of any fixed assets purchased out of unrestricted funds is transferred into the fund.

(e) Future funding: The fund was retained for monies designated for delivery of specific partnership work in a subsequent year. The fund was fully spent on the delivery of a range of partnership work during 2025-26, and the fund was closed at year end on 31 March 2026.

9. Movement in Funds (continued)

Notes on funds (continued):

Transfers are made between funds to:
- move the cost of fixed assets purchased into the fixed asset fund
- establish new designated funds or adjust the balance held in designated funds in line with decisions of the trustees
- transfer agreed allocations of core administration cost from restricted funds to the general fund in line with funding agreements

10. Analysis of Net Assets between Funds

	Unrestricted Funds			Restricted Funds	Total Funds
	General	Designated	Fixed Asset		
	£	£	£	£	£
Tangible fixed assets	-	-	1,061	-	**1,061**
Debtors	10,544	-	-	-	**10,544**
Cash at bank & in hand	21,821	-	-	195,231	**217,052**
Creditors due within one year	(2,570)	-	-	(4,158)	**(6,728)**
Net assets at 31 March 2026	29,795	-	1,061	191,073	**221,929**

11. Statement of Financial Activities - Prior Year

	Unrestricted Funds	Restricted Funds	Total 2025
Income from:	£	£	£
Donations			
Grants & donations	50,198	296,383	346,581
Charitable Activities			
Fee income for provision of services	46,910	-	46,910
Investments			
Bank interest	3,386	-	3,386
Total income	100,494	296,383	396,877
Expenditure on:			
Staff costs	91,854	168,946	260,800
Practitioner costs	3,988	25,870	29,858
Project delivery costs	17,329	25,626	42,955
Administrative costs	9,122	-	9,122
Governance Costs	920	-	920
Total expenditure	123,399	220,442	343,841
Net income	(22,905)	75,941	53,036
Transfers between funds	6,132	(6,132)	-
Net movement in funds	(16,773)	69,809	53,036
Reconciliation of funds:			
Funds brought forward	70,734	126,135	196,869
Funds carried forward	53,961	195,944	249,905

12. Movement in Funds - Prior Year

	At 1/4/24 £	Movement in year Income £	Expenditure £	Transfers £	At 31/03/25 £
Restricted funds:					
Methodist Church The Way of Peace	107,881	150,000	(148,009)	(4,000)	**105,872**
Church of Scotland Ministry Benevolent Fund	18,254	40,133	(26,025)	-	**32,362**
United Reformed Church Living Reconciliation	-	106,250	(46,408)	(2,132)	**57,710**
Total restricted funds	126,135	296,383	(220,442)	(6,132)	**195,944**
Unrestricted funds:					
Designated fixed asset fund	1,635	-	(1,410)	1,698	**1,923**
Future funding	10,860	-	-	883	**11,743**
General fund	58,239	100,494	(121,989)	3,551	**40,295**
Total unrestricted funds	70,734	100,494	(123,399)	6,132	**53,961**
Total funds	196,869	396,877	(343,841)	-	**249,905**

13. Analysis of Net Assets between Funds - Prior Year

	Unrestricted Funds General £	Designated £	Fixed Asset £	Restricted Funds £	Total Funds £
Tangible fixed assets	-	-	1,923	-	**1,923**
Debtors	15,566	-	-	-	**15,566**
Cash at bank & in hand	31,351	11,743	-	196,107	**239,201**
Creditors due within one year	(6,622)	-	-	(163)	**(6,785)**
Net assets at 31 March 2025	40,295	11,743	1,923	195,944	**249,905**