

## **Pitchcraft Annual Accounts**

**For the year ended 31 August 2025**

The trustees have pleasure in presenting the accounting report together with the financial statements for the year ended 31 August 2025.

### **Reference and Administrative Information:**

**Charity Name:**

Pitchcraft

**Charity Number:**

SC052063

**Registered Address:**

Suite 2, Ground Floor, Orchard Brae House,  
30 Queensferry Road,  
Edinburgh,  
EH4 2HS.

**Current Trustees:**

Sorcha O'Connor      Chair

Katie Lumsdaine      Secretary

Janice Thompson and Danny Fairlie      Co-Treasurers

Hannah Brown

Hannah Roche

Katie Howell



Pitchcraft is a Scottish Charitable Incorporated Organisation (SCIO)  
Registered Charity number SC052063

**Statement of Receipts and Payments for the period ended 31 August 2025**

	Unrestricted Funds	Restricted Funds	Period ended 31/08/2025	Period ended 31/08/2024
<b>Receipts</b>				
Receipts from charitable activities				
Membership Fees	17,740	-	17,740	17,281
Performance Fees	5,028	-	5,028	6,943
Bank Interest	191	-	191	221
<b>Total Receipts</b>	<b>22,959</b>	<b>-</b>	<b>22,959</b>	<b>24,445</b>
<b>Payments</b>				
Website Costs	(1,280)	-	(1,280)	(1,038)
Phone Costs	-	-	-	(56)
Professional Training Costs	(700)	-	(700)	(375)
Choir Events	(36)	-	(36)	(640)
Performance Costs	(17,608)	-	(17,608)	(22,356)
Gifts	(110)	-	(110)	-
Miscellaneous Expenses	(19)	-	(19)	(83)
Charitable Donations	(1,800)	-	(1,800)	-
Software Costs	-	-	-	(299)
Insurance Costs	(468)	-	(468)	(323)
	(22,022)	-	(22,022)	(25,169)
Surplus / (Deficit) for the year	937	-	937	(725)
Transfers between funds	-	-	-	-
<b>Surplus / (Deficit) for the year</b>	<b>937</b>	<b>-</b>	<b>937</b>	<b>(725)</b>

**Statement of Balances - as at 31 August 2025**

	Unrestricted Funds	Restricted Funds	Period ended 31/08/2025	Period ended 31/08/2024
Opening Cash at bank and In hand	15,498	5,000	20,498	21,223
Surplus / (Deficit) for the year	937	-	937	(725)
<b>Closing Cash at bank and in hand</b>	<b>16,435</b>	<b>5,000</b>	<b>21,435</b>	<b>20,498</b>
<b>Bank and Cash Balances</b>				
Current Account	5,914	-	5,914	5,168
Savings Account	10,521	5,000	15,521	15,330
	<b>16,435</b>	<b>5,000</b>	<b>21,435</b>	<b>20,498</b>
<b>Other Assets - Unrestricted Fund</b>				
Camera equipment (estimate)			300	300
Recording equipment (estimate)			200	200
Phone (estimate)			200	200
			<b>700</b>	<b>700</b>
<b>Liabilities</b>				
N/A				

**Notes to the accounts - for the year ended 31 August 2025**

**1 Basis of accounting**

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

**2 Nature and purpose of funds**

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the choir.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. The choir retains an estate donation that is restricted until 1 January 2026.

**3 Related party transactions**

No remuneration was paid to the trustees or any connected persons during the year. On occasion, gifts will be provided to outgoing choir team members (operational team), or trustees. These are nominal in value.

### Financial report 2024/25: Narrative overview

Our main source of funding is subscriptions paid by members of the choir. Income from subscriptions in the period amounts to £17,740. Although it is not the focus of the choir to perform at a profit, we have also raised £5,028 through choir-led performances.

At the end of financial year, we reported a small surplus of £937. This was a stable year financially, where we consolidated the investment in musical repertoire made in 23/24 and covered our costs with membership subscriptions.

As reported in the 23/24 accounts, it was recognised that we want to balance our reserves and that this requires a considered approach with appropriate due diligence. The Board of Trustees has been looking at ways to reinvest in the quality of the choir and to assist in achieving our charitable objectives. Planning has been ongoing throughout 24/25 and our aim is that many of these plans will come to fruition in financial year 25/26, with significant spend anticipated on a number of investment projects.

Our performances provided significant income, particularly our two Fringe events, whose profits allowed us to make charitable donations totalling £1800 to three charities chosen by our choir members, with proportions allocated through voting by our audience at the Fringe. Our charity partnerships project in financial year 25/26 will aim to deepen our links with charities and the wider community.

The choir was gifted an amount of £5,000 in 2021 that is currently deemed restricted funds. The terms of this restriction are that the money should be returned if the choir does not continue for 5 years post the donation. As such, this amount is being treated as fully restricted until the potential return date of 1 January 2026, i.e. the coming financial year.

### Reserves policy

The Office of Scottish Charities Register (OSCR) recommends that every charity should define how it will measure that there are sufficient financial resources available to ensure the continued operation of the charity, should anything happen that may have a significant impact on the charity's budgeted finance cash flow. The Board of Trustees therefore agreed and approved a new reserves policy in 24/25 with an undertaking to review this annually.

Our aim is to work towards maintaining a reserve of £10,000. This amount represents around 6 months of current operational costs. This will be in addition to the £5,000 restricted reserve noted above. This is to cover any emergencies such as an exceptional need for funds e.g. projects, tours, equipment; to cover unforeseen day-to-day operational costs; make up any potential shortfall in concert income; cover losses from unexpected cancellations (e.g. in the case of a pandemic) or unexpected legal or professional fees.

Unrestricted reserves at the end of 24/25 remain in excess of this amount at £16,435. Through 24/25 the Board of Trustees actively worked with the Musical Director and choir

### Independent Examiner's Report to the Trustees of Pitchcraft

I report on the accounts of the charity for the year ended 31 August 2025, which are set out on pages 2 - 3.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the accounts.

#### Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - o to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - o to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Ian Macleod

Relevant qualification or experience: Experience financial analyst and board member

Address:

15 INVERLEITH TERRACE, EDINBURGH, EH3 5NS

Date: 10/02/2026

