

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2024
for
Isle of Skye Pipe Band

Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Isle of Skye Pipe Band

Report of the Trustees for the Year Ended 30 September 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The pipe band is made up of pipers and drummers of all ages from throughout the Isle of Skye. The band meets every Tuesday, 7pm - 9pm for practice. From mid June (approximately), the band then performs each Tuesday in Portree Square for locals and visitors alike. The band also performs at various functions, galas, highland games and carnivals throughout the year on invitation. The objective is to promote tradition highland bagpipe and pipe band drumming while providing young and old with a sense of purpose, build team work, self esteem, pride in themselves and to promote the island cultures and Gaelic language

ACHIEVEMENT AND PERFORMANCE

The band were again present at the Armistice Parade in November with Pipe Major Alan Mackenzie piping the parade through Wentworth Street and playing the lament at the war memorial. The wreath was laid by my leading drummer, Michael Matheson.

The band also took part in the 'Santa Dash' in Portree fully dressed in Santa suits! Always a great family occasion.

The summer performances began with the pipe band playing at the Skye Half Marathon as we normally do. The band plays all runners to the start line and then welcomes them back as they complete the race. We also played a few tunes at approximately half way along the course. The band also played at the Skye Agricultural Show, Loch Carron Games and of course, Skye Highland Games.

Throughout the summer, the band also performed as usual within the local square to play for visitors and raise much needed funds for the band. Our Drum Major welcomes all visitors to the island, tells them a little history about the band and describes our uniform and tartan worn.

We also welcomed the Skye Youth Pipe Band to play with us on Games Day once again. A great day as always.

The band and the trustees are extremely proud of the bandsmen and women who give up their free time to teach the band and to the members who show their support and enthusiasm by turning out for practice and performances throughout the year. The band is made up primarily of youngsters and a huge thank you needs to go to them for their continued dedication and attendance.

FINANCIAL REVIEW

Reserves policy

The principle sources of income for band is the weekly collection received through performances in Portree Square and fees received for playing at the various events.

Costs for uniforms continue to be high but this is understandable given the number of children involved in the band and the increase in numbers.

We are very grateful to local businesses for their generous donations and the help, especially to Donald Rankin Accountants for their help and support with the accounts.

Businesses throughout the island were instrumental in us managing to raise enough funds for the trip to Arizona. They either donated money to the band or donated excellent prizes which we raised money from through lucky squares, raffles & auctions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Isle of Skye Pipe Band

Report of the Trustees
for the Year Ended 30 September 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Members of the band and board members are the charity trustees. The trustees are appointed at the annual general meeting from members of the band and parents/locals interested in the band and the development of piping within the area.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC000953

Principal address

Fasgadh
Viewfield Road
Portree
Isle of Skye
IV51 9ES

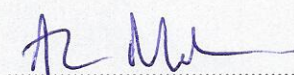
Trustees

A MacKenzie
P MacDonald
L Gillies

Independent Examiner

Isadora Holden ACCA
Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Approved by order of the board of trustees on^{20/05/25}..... and signed on its behalf by:


.....
A MacKenzie - Trustee

Independent Examiner's Report to the Trustees of
Isle of Skye Pipe Band

I report on the accounts for the year ended 30 September 2024 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Isadora Holden ACCA
The Association of Chartered Certified Accountants

Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Date: 01/02/25

Isle of Skye Pipe Band

Statement of Financial Activities
for the Year Ended 30 September 2024


	Notes	Unrestricted fund £	Restricted funds £	30.9.24 Total funds £	30.9.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,091	-	5,091	30,489
Charitable activities					
Pipe Band		4,350	-	4,350	17,586
Other trading activities	2	1,735	-	1,735	2,240
Total		<u>11,176</u>	<u>-</u>	<u>11,176</u>	<u>50,315</u>
EXPENDITURE ON					
Raising funds		1,332	-	1,332	1,948
Charitable activities					
Pipe Band		4,903	-	4,903	34,133
Total		<u>6,235</u>	<u>-</u>	<u>6,235</u>	<u>36,081</u>
NET INCOME		4,941	-	4,941	14,234
RECONCILIATION OF FUNDS					
Total funds brought forward		46,138	-	46,138	31,904
TOTAL FUNDS CARRIED FORWARD		<u><u>51,079</u></u>	<u><u>-</u></u>	<u><u>51,079</u></u>	<u><u>46,138</u></u>

Isle of Skye Pipe Band

Balance Sheet
30 September 2024

	Notes	Unrestricted fund £	Restricted funds £	30.9.24 Total funds £	30.9.23 Total funds £
CURRENT ASSETS					
Cash at bank		51,079	-	51,079	46,138
NET CURRENT ASSETS					
		<u>51,079</u>	<u>-</u>	<u>51,079</u>	<u>46,138</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>51,079</u>	<u>-</u>	<u>51,079</u>	<u>46,138</u>
NET ASSETS					
		<u><u>51,079</u></u>	<u><u>-</u></u>	<u><u>51,079</u></u>	<u><u>46,138</u></u>
FUNDS					
Unrestricted funds	5			<u>51,079</u>	<u>46,138</u>
TOTAL FUNDS					
				<u><u>51,079</u></u>	<u><u>46,138</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20/9/25 and were signed on its behalf by:


.....
A MacKenzie - Trustee

Notes to the Financial Statements
for the Year Ended 30 September 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.9.24	30.9.23
	£	£
Sale of merchandise	1,735	2,240
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Isle of Skye Pipe Band

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,885	18,604	30,489
Charitable activities			
Pipe Band	17,586	-	17,586
Other trading activities	2,240	-	2,240
Total	<u>31,711</u>	<u>18,604</u>	<u>50,315</u>
EXPENDITURE ON			
Raising funds	1,948	-	1,948
Charitable activities			
Pipe Band	15,529	18,604	34,133
Total	<u>17,477</u>	<u>18,604</u>	<u>36,081</u>
NET INCOME	14,234	-	14,234
RECONCILIATION OF FUNDS			
Total funds brought forward	31,904	-	31,904
TOTAL FUNDS CARRIED FORWARD	<u>46,138</u>	<u>-</u>	<u>46,138</u>

5. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	46,138	4,941	51,079
TOTAL FUNDS	<u>46,138</u>	<u>4,941</u>	<u>51,079</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,176	(6,235)	4,941
TOTAL FUNDS	<u>11,176</u>	<u>(6,235)</u>	<u>4,941</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

5. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	31,904	14,234	46,138
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>31,904</u>	<u>14,234</u>	<u>46,138</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,711	(17,477)	14,234
Restricted funds			
Arizona	18,604	(18,604)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>50,315</u>	<u>(36,081)</u>	<u>14,234</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	31,904	19,175	51,079
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>31,904</u>	<u>19,175</u>	<u>51,079</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,887	(23,712)	19,175
Restricted funds			
Arizona	18,604	(18,604)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>61,491</u>	<u>(42,316)</u>	<u>19,175</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

Isle of Skye Pipe Band

Detailed Statement of Financial Activities
for the Year Ended 30 September 2024

	30.9.24	30.9.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,091	24,639
Grants	1,000	5,850
	<hr/>	<hr/>
	5,091	30,489
Other trading activities		
Sale of merchandise	1,735	2,240
Charitable activities		
Functions & Events	4,350	17,586
	<hr/>	<hr/>
Total incoming resources	11,176	50,315
EXPENDITURE		
Other trading activities		
Purchases	1,332	1,948
Charitable activities		
Insurance	-	99
Postage and stationery	-	32
Advertising & stationery	-	142
Sundries	540	333
Repairs & renewals - Uniforms	259	5,428
Repairs & renewals - Equipment	530	5,592
Repairs - Property	84	-
Functions & events	1,880	22,147
Donations	1,300	-
Practice sessions	310	360
	<hr/>	<hr/>
	4,903	34,133
	<hr/>	<hr/>
Total resources expended	6,235	36,081
	<hr/>	<hr/>
Net income	4,941	14,234
	<hr/> <hr/>	<hr/> <hr/>