

Company registration number CS002254 (Scotland)

Charity registration number SC046274 (Scotland)

PILGRIMS' GOSPEL CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2026

PILGRIMS' GOSPEL CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Mathew P Mathew V Kochummen P Joseph S Mathew T John R Kurian	
Country of incorporation	United Kingdom (Scotland)	CS002254
Charity registration	Scotland	SC046274
Registered office	6 Broaddykes Crescent Aberdeen United Kingdom AB15 8UJ	
Independent examiner	Thyme Tax & Accountancy Ltd 36 Angusfield Avenue Aberdeen United Kingdom AB15 6AQ	

PILGRIMS' GOSPEL CHURCH

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PILGRIMS' GOSPEL CHURCH

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2026

The Trustees present their annual report and financial statements for the year ended 31 January 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The church's purposes are: To advance the Christian Faith in accordance with the statement of Faith of the Assemblies of God, as approved by the General Council of the Assemblies of God, from time to time and in such parts of the United Kingdom, or the world as the Assembly Council may from time to time think fit.

To relieve sickness and financial hardship, and to promote and preserve good health by the provision of funds, goods or services of any kind, through the provision of counselling and support in such parts of the United Kingdom or the world as the Assembly Council, from time to time thinks fit and to advance the education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time, thinks fit.

The advancement of education, the advancement of religion, the relief of those in need by reason of age, ill health, disability, financial hardship or other advantage.

Achievements and performance

Significant activities and achievements against objectives

- Regular Sunday meetings serve nearly 110 people including children and adults in addition to the weekly Biblical and moral class where 25 kids attend on an average.
- Monthly worship services for Kids and Youth with an average attendance of 30 people.
- Regular monthly financial support to the mission work in India in partnership with Jeevan Jyothi Mission which is involved in charity, evangelism and education support across the three states of Bihar, Orissa and West Bengal in the northern region of India.
- Preparations are made for a new charity initiative to begin in the eastern African city of Bujumbura, Burundi to rescue and rehabilitate abandoned street children.
- During this financial year, nearly 30% of the total spending was on charity and mission work as well as providing financial aid to those in crises.
- Pastors and designated Leaders continue to provide pastoral care, practical help, spiritual and emotional support for the wellbeing of the church members as well as anyone from the wider community.

Financial review

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

PILGRIMS' GOSPEL CHURCH

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2026

Structure, governance and management

The charity is controlled by its governing document and constitutes a Scottish Charitable Incorporate Organisation (SCIO).

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

T Mathew

P Mathew

V Kochummen

P Joseph

S Mathew

T John

R Kurian

The Trustees report was approved by the Board of Trustees.



T Mathew

Trustee

1 September 2026

PILGRIMS' GOSPEL CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PILGRIMS' GOSPEL CHURCH

I report on the financial statements of the Charity for the year ended 31 January 2026, which are set out on pages 4 to 12.

Respective responsibilities of Trustees and examiner

The Charity's Trustees, who are also the directors of Pilgrims' Gospel Church for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



M R Wat FCCA
Thyme Tax & Accountancy Ltd
36 Angusfield Avenue
Aberdeen
Aberdeenshire
AB15 6AQ
United Kingdom

Dated: 2 September 2026

PILGRIMS' GOSPEL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2026

	Notes	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Income from:			
Donations and legacies	3	131,693	73,478
Charitable activities	4	30,944	15,620
Total income		<u>162,637</u>	<u>89,098</u>
Expenditure on:			
Charitable activities	5	109,657	73,588
Total expenditure		<u>109,657</u>	<u>73,588</u>
Net income and movement in funds		<u>52,980</u>	<u>15,510</u>
Reconciliation of funds:			
Fund balances at 1 February 2025		<u>169,202</u>	<u>153,692</u>
Fund balances at 31 January 2026		<u>222,182</u>	<u>169,202</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PILGRIMS' GOSPEL CHURCH

STATEMENT OF FINANCIAL POSITION

AS AT 31 JANUARY 2026

	Notes	2026 £	£	2025 £	£
Fixed assets					
Property, plant and equipment	10		7,891		9,724
Current assets					
Cash at bank and in hand		214,291		159,478	
Net current assets			214,291		159,478
Total assets less current liabilities			222,182		169,202
The funds of the Charity					
Unrestricted funds	12		222,182		169,202
			222,182		169,202

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2026.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 1 September 2026


T Mathew
Trustee

PILGRIMS' GOSPEL CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2026

1 Accounting policies

Charity information

Pilgrims' Gospel Church is a Scottish Charitable Incorporate Organisation (SCIO). The registered office is 6 Broaddykes Crescent, Aberdeen, AB15 8UJ.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PILGRIMS' GOSPEL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2026

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on cost
Computers	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

PILGRIMS' GOSPEL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2026

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Donations and gifts	89,381	73,478
Gift Aid	42,312	-
	<u>131,693</u>	<u>73,478</u>

PILGRIMS' GOSPEL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2026

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Donations and gifts		
Other	89,381	73,478
	<u>89,381</u>	<u>73,478</u>

4 Income from charitable activities

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Other income	30,944	15,620
	<u>30,944</u>	<u>15,620</u>

5 Expenditure on charitable activities

	2026 £	2025 £
Direct costs		
Staff costs	16,900	16,891
Depreciation and impairment	6,887	6,680
Sundry	1,582	1,667
Ministry support	32,154	22,353
Gifts	10,830	7,200
Travel	2,106	619
Subscriptions	2,382	1,972
Rent	15,800	8,400
Repairs	5,019	2,845
Donation	7,050	4,250
Internet	811	711
Events	8,136	
	<u>109,657</u>	<u>73,588</u>
Analysis by fund		
Unrestricted funds	<u>109,657</u>	<u>73,588</u>

PILGRIMS' GOSPEL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2026

6	Net movement in funds	2026	2025
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	-	-
	Depreciation of owned property, plant and equipment	6,887	6,680
		<u>6,887</u>	<u>6,680</u>

7 Trustees

The Trustees (or any persons connected with them) received £16,266 remuneration and no benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

2026	2025
Number	Number
1	1
<u>1</u>	<u>1</u>

Employment costs

	2026	2025
	£	£
Wages and salaries	16,900	16,266
Other pension costs	-	625
	<u>16,900</u>	<u>16,891</u>

Trustee Salaries to T Matthew

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

PILGRIMS' GOSPEL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2026

10 Property, plant and equipment

	Plant and equipment £	Computers £	Total £
Cost			
At 1 February 2025	27,647	2,041	29,688
Additions	5,054	-	5,054
At 31 January 2026	32,701	2,041	34,742
Depreciation and impairment			
At 1 February 2025	18,474	1,490	19,964
Depreciation charged in the year	6,429	458	6,887
At 31 January 2026	24,903	1,948	26,851
Carrying amount			
At 31 January 2026	7,798	93	7,891
At 31 January 2025	9,173	551	9,724

11 Retirement benefit schemes

	2026 £	2025 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	-	625

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 February 2025 £	Incoming resources £	Resources expended £	At 31 January 2026 £
General funds	169,202	162,637	(109,657)	222,182
Previous year:				
	At 1 February 2024 £	Incoming resources £	Resources expended £	At 31 January 2025 £
General funds	153,692	89,098	(73,588)	169,202

PILGRIMS' GOSPEL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2026

13 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).