

REGISTERED CHARITY NUMBER: SC009990

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31st DECEMBER 2024
FOR
PETERHEAD NEW PARISH CHURCH**

**PETERHEAD NEW PARISH CHURCH
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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**PETERHEAD NEW PARISH CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(effective 1/1/15).

Congregation Reference no.

342039

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call of duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Peterhead New Parish Church seeks to fulfil these purposes through weekly worship, adult and young people's Christian education programmes, social activities and fundraising, including supporting poverty relief in other parts of the world. This year, some 30 people attended an adult Bible Study, using the source material, Alpha. A group of ten also joined in the 'Churches Together' Lent Bible Studies. An Easter Egg Hunt was held for children and families, with 150 children involved in collecting eggs and taking part in various craft activities, held at the local beach. During the first week of the holidays, a Summer Holiday Club, run in partnership with two neighbouring churches saw 40 children attending each day. There are regular opportunities for the congregation to meet over tea and coffee at the close of worship. A number of previously unreached families have attended an informal worship session involving crafts, food and games, along with a Bible Story. Some of the families played an effective role in presenting the Nativity Story to worshippers. The minister has made useful links with a number of schools in the area, involving her taking assemblies and the learners visiting the church. The minister and session clerk take a weekly craft club at the local primary adjacent to the church. This serves as an effective Christian witness to the local community. The live-streaming of services has proved to be a frustration during the year, with a number of unresolved issues. It has given us an opportunity to identify and have dialogue with those attempt to use the service on a regular basis. Conversation Cafes have been held regularly, focussed on the Afghan and Syrian families now in our community. Those attending are supported in their use of the English Language. They are now much more confident and integrated into the local community, so the regular café has been put on hold meantime.

One of our members has been able to lead worship on several occasions, in this congregation, meaning less reliance on pulpit supply.

Office bearers endeavour to ensure the effective functioning of the congregation. In common with other Church of Scotland congregations we follow the 5 Marks of Mission

- To proclaim the Good News of the Kingdom
- To teach, baptise and nurture new believers
- To respond to human need by loving service
- To seek to transform unjust structures of society, to challenge violence of every kind and pursue peace and reconciliation
- To strive to safeguard the integrity of creation and sustain and renew the life of the earth

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Regular meetings have been held by the Guild and Senior Ladies. Both groups held successful Coffee Mornings during the year raising funds to support some of the 6 Guild Projects, a charity chosen by the Senior Ladies and both groups made substantial donations to the church.

The ladies of the Work Party are still able to support the "God Cares" Community in Ekwendeni, Malawi with contributions of knitted goods and stationery. They are grateful to interested people beyond the congregation for their support through the giving of nearly new clothing, tools, books and sewing machines. This year, they held two well-attended coffee mornings, to help cover the transportation of boxes via the Banana Box Trust. Members and friends of the congregation continue to be so willing to give monetary gifts to cover the cost of transporting each box. 2 lots of over 140 boxes were sent via the Banana Box Trust to Malawi. This year, in recognition of the need in our own community, at Harvest, people were asked to donate tinned and packet foods to relaunch the warm hub, started up again after the spring and summer break. This supply was added to at Christmas for distribution during January-March. We were deeply grateful to the Buchan Development Partnership for a grant of £350 to supplement our supplies and cover energy costs. The Warm Hub is run in conjunction with 6 other denominations in Peterhead. The choir continues to play a meaningful role in leading worship, with their ministry in song appreciated each week. The Girls Brigade continues to grow gradually and to play a role in special services at Christmas. Some also attend with their families, the Sunday afternoon family worship. Children's Church meets during morning worship led by a number of volunteers. Back in summer, we worked in conjunction with a local Floral Art Club and Scottish Week Committee to run a Flower Festival in the church, using Times Gone By as the theme. A large number of visitors were welcomed, many valuing the opportunity to wander and reminisce about previous experiences in the church. A small walking group started over the summer, completing short walks around the town and returning to the hall to join the Warm Hub clients for refreshments.

**PETERHEAD NEW PARISH CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

FINANCIAL REVIEW

Financial position

The principal source of general income is weekly offerings. These are obtained through the open plate at services of worship, weekly freewill offering envelopes distributed to members on request or through giving by bank standing order. In 2024, 34 members were registered for Gift Aid.

Reserves policy

It is the Trustees policy to hold reserve funds to cover 6-9 months normal expenditure. At the year end, the church held unrestricted cash funds of £32,441, £4,791 held for the use of individual organisations within the church. In addition, investments valued at £95,261 are held with the Church of Scotland Investors Trust and in listed shares.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Since 19th December 2018, we have adopted a 'Unitary Constitution' with members of the Kirk Session appointed as Charity Trustees. These are the elders of the church and are chosen from the membership of the congregation as having the appropriate skills and gifts.

Organisational structure

The Kirk Session is chaired by the Minister and meets monthly from September to June. Monetary affairs are delegated to the Finance Committee and property matters to the Fabric Committee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

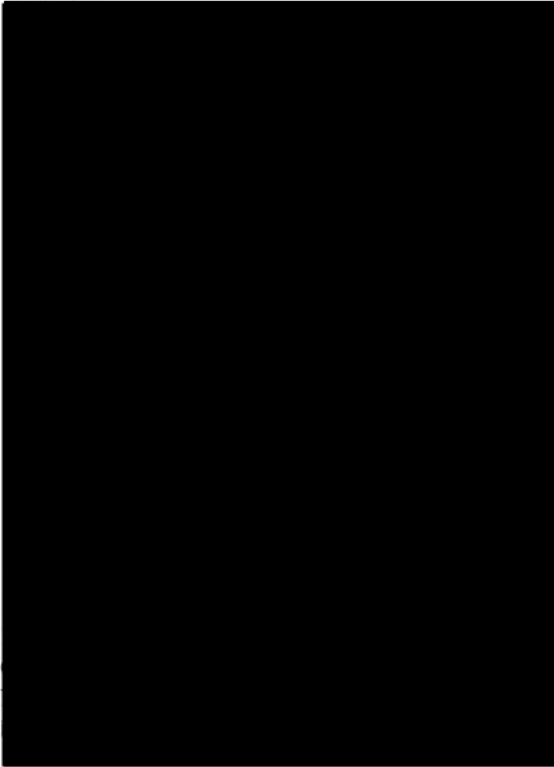
SC009990

Principal address

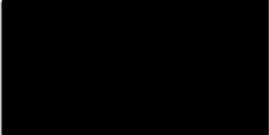


**PETERHEAD NEW PARISH CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS
Trustees



Independent Examiner



REFERENCE AND ADMINISTRATIVE DETAILS

Bankers
Virgin Money
43 Broad Street
Peterhead
AB42 1JB

Office Bearers
Minister
Church Treasurer
Session Clerk



**PETERHEAD NEW PARISH CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2001, Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

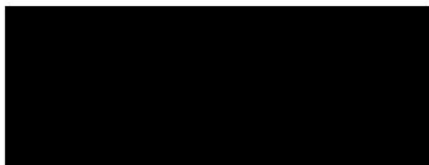
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on

29/6/25

and signed on its behalf by:



**PETERHEAD NEW PARISH CHURCH
FOR THE YEAR ENDED 31 DECEMBER 2024
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the accounts for the year ended 31 December 2024 set out on pages six to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(A) to © of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)© of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

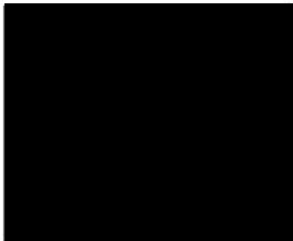
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 29/6/25

PETERHEAD NEW PARISH CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		45,604	1,872	-	47,476	45,117
Charitable activities						
Church activities		1,840	11,211	-	13,051	14,855
Other trading activities	2	573		-	573	710
Investment income	3	2,614		-	2,614	2,123
Other Income	4	320	10,394	-	10,714	15,000
Total		50,950	23,477	-	74,427	77,805
EXPENDITURE ON						
Charitable activities						
Church activities		76,548	14,903	-	91,451	106,631
Total		76,548	14,903	-	91,451	106,631
Net gains/(losses) on investments		11,358	-	-	11,358	11,871
NET INCOME/(EXPENDITURE)		(14,240)	8,574	-	(5,666)	(16,955)
Transfers between funds	12	-	-	-	-	-
Net movement in funds		(14,240)	8,574	-	(5,666)	(16,954)
RECONCILIATION OF FUNDS						
Total funds brought forward		185,878	62,166	0	248,044	264,998
TOTAL FUNDS CARRIED FORWARD		171,638	70,740	0	242,378	248,044

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

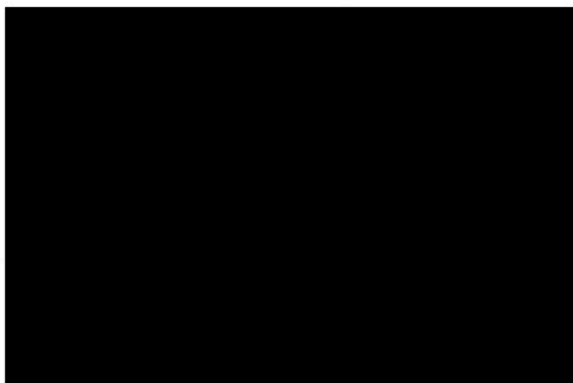
**PETERHEAD NEW PARISH CHURCH
BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	8	96,272	-	-	96,272	99,268
Investments	9	95,261	-	-	95,261	86,799
		<u>191,533</u>	<u>-</u>	<u>-</u>	<u>191,533</u>	<u>186,067</u>
CURRENT ASSETS						
Debtors	10	4,764	-	-	4,764	4,715
Cash at bank		32,441	59,252	-	91,693	103,255
		<u>37,205</u>	<u>59,252</u>	<u>-</u>	<u>96,457</u>	<u>107,970</u>
CREDITORS						
Amounts falling due within one year	11	(45,611)	-	-	(45,611)	(45,991)
NET CURRENT ASSETS		<u>(8,407)</u>	<u>59,252</u>	<u>-</u>	<u>50,845</u>	<u>61,978</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		183,127	59,252	-	242,379	248,045
NET ASSETS		<u>183,127</u>	<u>59,252</u>	<u>-</u>	<u>242,378</u>	<u>248,044</u>
FUNDS						
Unrestricted funds	12				183,125	185,877
Restricted funds					59,252	62,166
Endowment funds					-	0
TOTAL FUNDS					<u>242,378</u>	<u>248,044</u>

The financial statements were approved by the Board of Trustees on

29/6/25

and were signed on its behalf by:



**PETERHEAD NEW PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention, modified to reflect the inclusion of investments at market value, and in accordance with the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006, the Regulations anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2001 and the Statement of Recommended Practice (effective January 2015).

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, is probable that a transfer of economic benefits will be required in settlement and amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings improvements	- 2% on cost
Equipment	- 20% on reducing balance

The Charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

All tangible assets having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised.

Taxation

Peterhead New Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation in its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

PETERHEAD NEW PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows:-

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. If part of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. The designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Investments

Fixed assets investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	-	-
Weekly teas	573	710
	<u>573</u>	<u>710</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Income from investments	1,803	1,976
Bank interest	810	148
	<u>2,614</u>	<u>2,124</u>

4. OTHER INCOME

	2024	2023
	£	£
John Robertson's mortification	10,394	15,000
Government Job Retention Scheme Grant	-	-
Legacies received	1,000	-
	<u>11,394</u>	<u>15,000</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

The following trustees (and relatives of trustees) received remuneration for services provided in 2024: none

No trustee or person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Trustee's expenses

Minister's travelling expenses - £1,391.85

PETERHEAD NEW PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Music staff	1	1
Premises maintenance	1	2
	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year ender review, the minimum stipend was £31,642 and the maximum (after 5 years) was £38,884.

7. COMPARITIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted Funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	43,245	1,872	-	45,117
Charitable activities				
Church activities	2,331	12,524	-	14,855
Other trading activities	710	-	-	710
Investment income	2,123	-	-	2,123
Other income	-	15,000	-	15,000
Total	<u>48,410</u>	<u>29,396</u>	<u>-</u>	<u>77,806</u>
EXPENDITURE ON				
Charitable activities				
Church activities	80,495	26,136	-	106,631
Total	<u>80,495</u>	<u>26,136</u>	<u>-</u>	<u>106,631</u>
Net gains/losses on investments	11,871	-	-	11,871
NET INCOME/(EXPENDITURE)	<u>(20,214)</u>	<u>3,260</u>	<u>-</u>	<u>(16,954)</u>
Transfers between funds	<u>14,921</u>	<u>(5,761)</u>	<u>(9,160)</u>	<u>-</u>
Net movement in funds	<u>(5,293)</u>	<u>(2,501)</u>	<u>(9,160)</u>	<u>(16,954)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	191,171	64,667	9,160	264,998
TOTAL FUNDS CARRIED FORWARD	<u>185,878</u>	<u>62,166</u>	<u>0</u>	<u>248,044</u>

PETERHEAD NEW PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

8. TANGIBLE FIXED ASSETS

	Buildings improvements	Equipment	Totals
	£	£	£
COST			
At 1 January 2024	141,252	9,513	150,765
Additions	-	-	-
Disposals	-	-	-
At 31 December 2024	<u>141,252</u>	<u>9,513</u>	<u>150,765</u>
DEPRECIATION			
At 1 January 2024	42,838	8,659	51,497
Charge for the year	2,825	171	2,996
Elimination on Disposal	-	-	-
At 31 December 2024	<u>45,663</u>	<u>8,830</u>	<u>54,493</u>
NET BOOK VALUE			
At 31 December 2024	<u>95,589</u>	<u>683</u>	<u>96,272</u>
At 31 December 2023	<u>98,414</u>	<u>854</u>	<u>99,268</u>

9. FIXED ASSET INVESTMENTS

	2024	2023
	£	£
Shares	78,233	71,239
Other	<u>17,028</u>	<u>15,560</u>
	<u>95,261</u>	<u>86,799</u>

Additional information as follows:

	Listed Investments
	£
MARKET VALUE	
At 1 January 2024	71,239
Additions	0
Revaluations	6,994
At 31 December 2024	<u>78,233</u>
NET BOOK VALUE	
At 31 December 2024	<u>78,233</u>
At 31 December 2023	<u>71,239</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2024	2023
	£	£
Church of Scotland Investors Trust - Growth Fund	<u>17,028</u>	<u>15,560</u>

PETERHEAD NEW PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	<u>4,764</u>	<u>4,715</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	253	391
Other creditors	<u>45,358</u>	<u>45,600</u>
	<u>45,611</u>	<u>45,991</u>

12. MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	Transfer between funds	At 31/12/24
	£	£	£	£
Unrestricted funds				
General fund	89,717	(18,100)		71,617
Gow General Cong fund	11	1		12
Contingency Inv fund	10,913	10,926		21,839
Designated Fabric Fund	86,798	8,462		95,260
Flower Fund	1,176	315		1,491
Senior Ladies fund	1,077	(326)		751
Choir fund	1,690	(21)		1,669
Guild fund	2,478	(1,596)		882
	<u>193,860</u>	<u>(340)</u>	<u>0</u>	<u>193,520</u>
Restricted funds				
Macdonald Fabric fund	3,645	191	-	3,836
Watt Fabric fund	45,947	(4,511)	-	41,436
Bruce Bequest	-	-	-	-
Work party Ekwendeni	4,591	(1,004)		3,587
	<u>54,183</u>	<u>(5,325)</u>	<u>0</u>	<u>48,858</u>
TOTAL FUNDS	<u>248,043</u>	<u>(5,665)</u>	<u>-</u>	<u>242,378</u>

PETERHEAD NEW PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	88,987	(113,902)	6,700	(18,215)
Gow General Cong fund	0.55			1
Contingency Inv fund	17,404	- 6,478		10,926
Designated Fabric Fund	8,462			8,462
Flower Fund	315	-		315
Senior Ladies fund	3,056	(3,382)		(326)
Choir fund	539	(560)		(21)
Guild fund	1,590	(3,186)		(1,596)
	120,353	(127,508)	6,700	(455)
Restricted funds				
Macdonald Fabric fund	191			191
Watt Fabric fund	2,189		- 6,700	(4,511)
Bruce Bequest				-
Work party Ekwendeni	4,899	(5,903)		(1,004)
	7,278	(5,903)	- 6,700.00	(5,325)
TOTAL FUNDS	127,631	(133,411)	0	(5,780)

Transfers between funds

Funds totalling £6,700 were transferred from the Watt Fabric Fund to the current account in the year to cover costs.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023/4

14. APPENDIX - MANSE RENTAL

As the previous manses have been sold there is no further rental income. However interest accumulated in the year on the remaining balance of the rental account held by the General Trustees of Church of Scotland and, at their discretion, may be released to New Parish Church in order to pay for fabric repairs. The balance of this fund at the year end is £2,525.14 (2023: £3,808.10). Money from the sale of Boddam Parish Church is also held in an account by the General Trustees of Church of Scotland. Added to this are the sales of the former Trinity Church and Old Parish Church Manses. The balance of this fund at the year end is £109,702.97(2023:£109,703). The overdrawn balance in the Temp Funds account is £2,314.98(2023: £1,720).

**PETERHEAD NEW PARISH CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
FWO scheme (Non Gift Aid)	35,572	33,193
Gift Aid Donations	-	-
Tax recovered on Gift aid	4,889	4,715
Ordinary offerings (Open Plate)	4,144	5,337
Contributions from Organisations	1,800	1,625
Rent for use of Hall	40	546
Ekwendeni	4,899	4,879
Flower Fund	315	165
Senior Ladies income	3,056	2,710
Choir income	539	910
Guild income	1,590	2,911
Bruce Bequest	1,872	1,872
Other income	1,132	541
	<u>59,846</u>	<u>59,404</u>
Other trading activities		
Fundraising events	-	-
Weekly teas	573	710
	<u>573</u>	<u>710</u>
Investment income		
Income from investments	1,803	1,976
Bank interest	810	148
	<u>2,614</u>	<u>2,123</u>
Charitable activities		
Donations re charitable activities	-	-
Other income		
John Robertson's mortification	10,394	15,000
Legacies received	1,000	-
	<u>11,394</u>	<u>15,000</u>
Total incoming resources	74,427	77,238
EXPENDITURE		
Charitable activities		
Other salary costs	14,938	13,516
Rent, Rates and water	3,048	3,010
Insurance	7,037	6,136
Light and heat	11,488	10,467
Printing, postage & stationery	1,241	982
Ministries and Mission Allocation	25,128	24,300
Presbytery dues	-	668
Bruce Bequest	1,872	1,872
Pulpit supply	686	132
Service expenditure	-	325
Children's church	38	-
Travelling expenses	1,392	1,376
Fabric repairs and maintenance	5,824	10,236
Carried forward	72,690	72,755

This page does not form part of the statutory financial statements

**PETERHEAD NEW PARISH CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	£	£
Charitable activities		
Brought forward	72,690	72,755
Cleaning	294	148
Ekwendeni	5,903	2,751
Senior Ladies expenses	3,382	2,449
Choir expenses	560	2,192
Guild expenses	3,186	1,417
Flowers	-	47
Phone & Internet	1,437	1,524
Accountancy Fees	150	-
Other expenses	854	665
(Gain)/Loss on sale of asset	-	19,076
Depreciation of tangible fixed assets	2,996	3,038
Total resources expended	91,451	106,063
Net (expenditure)/income	(17,025)	(28,825)