

Perth Hyperbaric Services SCIO

(A Scottish Charitable Incorporated Organisation)

Scottish Charity Number SCO42723

Annual Report and Financial Statements

For the year ended 31 December 2025

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Perth Hyperbaric Services

Reference and Administrative Details

Charity name	Perth Hyperbaric Services SCIO (Scottish Charitable Incorporated Organisation)
Charity reference number	SC042723
Address	62b Perth Aerodrome Scone PERTH PH2 6PL
Current Trustees	Alexander Pearson, Chair Joseph Cairns, Treasurer Charles Evans, Vice Chair Martin Priestley Michael McLean Ray Collier Shelagh Fulton
Independent Financial Examiner	William Roxburgh CA
Website	www.perth-hyperbaric.org.uk

Trustees' Report

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ending 31 December 2025.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity has income below £250,000 and as such, is eligible to prepare its accounts on a Receipts and Payments basis. For good practice and to present a full financial picture, debtors and creditors are shown as notes in the accounts for information purposes. The governing document does not require the charity to prepare fully accrued accounts and neither does it require an audit.

Structure, Governance and Management

Perth Hyperbaric Services (PHS) is a Scottish Charitable Incorporated Organisation and converted from a company limited by guarantee on 15th December 2025. The charity is registered with the Office of the Scottish Charity Regulator (SC042723). PHS was founded to provide relief for those in need and is governed by its Constitution.

The Board are the charity's trustees. Trustees are either elected at the AGM or co-opted. The maximum number of elected trustees is 7 and co-opted 3. The minimum number of trustees is 3. The Trustees who served during the year are shown on page 3.

The services at PHS are provided by a team of trained volunteers. All management and administration are also carried out by volunteers, under the management of the Chairman, Alexander Pearson.

Objectives and Activities

Charitable purposes

i) making hyperbaric oxygen chamber/s available for the provision of Hyperbaric Oxygen Therapy (HBOT) to those suffering from any inflammatory condition, which includes, but is not limited to, non-healing wounds, connective tissue damage, tendons & ligaments and many neurological conditions; ii) relieving or ameliorating many debilitating conditions whereby the quality of life may be improved resulting in improved general health and wellbeing; iii) providing information on, clarification of and understanding of the use of hyperbaric oxygen therapy in ameliorating many conditions; and iv) recruiting, training and developing local citizens to be volunteers and trained operators in order to provide those services to the community.

Overview of activity during the period, achievements, and performance

Over the year 2025, we ran more than 500 chamber sessions and some 2,375 individual sessions. Most sessions were for chronic conditions. However, we had a sizeable number of users who were experiencing difficulty in their injury healing or trying to speed up the healing process. This is an area

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of particular interest to competitive athletes including marathon runners, MotoGP riders and International Crossfit athletes.

Over the year we have also continued to see demand for use of the chamber to assist people with Long Covid, as we did last year. As indicated in last previous reports, Long Covid is a poorly understood condition. Tim Robbins of the University Hospital Warwick has published a clinical trial noting improvement by using oxygen therapy and likewise The Sagol Centre for Hyperbaric Medicine and Research has also published a study showing similar benefits from providing oxygen therapy. There is a general frustration in the medical fraternity at the lack of progress in figuring out how to assist those with Long Covid. The Board is conscious that an elevated level of demand from those with Long Covid could swamp the resources of the Charity.

We had unusual expenditure in that we resurfaced the drive outside the building. Some of our users use mobility aids and wheelchairs. The rough surface of the drive made this difficult for them to use these aids. This was seen as a huge improvement by our users. We also improved the emergency lighting and electricity consumer unit as advised by the fire risk assessor.

We once again had an inspection by SMP (Submarine Manufacturing and Products Ltd) of the chambers and gauges. This is an important safety procedure, and its importance was recently highlighted by a report of failure to carry this out in commercial organisations in the USA creating unacceptable operating risks. The usual safety inspections by British Engineering Services, as required by our insurance, were carried out along with the normal maintenance schedules of the equipment.

In 2025, we continued to hold our session cost for the user at £8 a session. This makes the sessions affordable for users and compares favourably to commercial service providers who charge between £100 and £150 per session and other charities who charge around £35. There has been an increase in the numbers of commercial operations offering oxygen therapy. Many of these only offer pressure at 1.4 ATA which is the minimum pressure to be considered as hyperbaric. They tend to be expensive. We also established the use of CLINIKO, an IT system for appointments and control of income. This gives better reporting and financial control. It became fully operational in November 2025.

Users and Benefits

Some of the those using the centre have acute conditions and undertake a short intensive course of oxygen therapy whilst others with chronic conditions find they benefit from on-going treatment in the longer term. Most users are long term diagnosed with MS, ME/Fibromyalgia, diabetés, Rheumatoid Arthritis, stroke and the remaining, a variety of inflammatory, trauma or other neurological conditions. These users have experienced varying degrees of relief from symptoms and continue to do so.

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Financial Review

Our main source of funding is fees which are charged to users. Fee receipts in the year increased from £18,872 to £20,420 including prepayments for 2026.

Costs of operating the charity increased to £26,473 compared to £23,834 in 2024. However, there was a substantial one-off cost of £7,194 for the resurfacing of the car park area and a further £803 for new emergency lighting and other upgrades.

The charity incurred a cash deficit of £1,792 in 2025 compared to a cash deficit of £647 in 2024.

We thank the Binks Trust once again for their generosity of a £3,000 donation in 2025 and for their ongoing support.

The charity has adequate reserves to continue its operations in 2026 and indeed beyond that.

Reserves Policy

£6,000 of the charity's funds have been identified by the Board as a necessary Contingency fund to cover up to 6 months minimum costs if the charity's revenue is disrupted for any unforeseen reason including equipment failure. The Board has also identified a need to have a sinking fund for replacement of equipment – the oxygen generator and compressor.

Acknowledgement of grants, donations, and voluntary effort

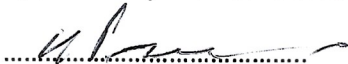
PHS would like to acknowledge the support of the many volunteers who give their time as chamber operators without whom the centre would not be able to operate. And again, we are thankful to the Binks Trust for their continued support.

Plans for future period

The Trustees are fully committed to continue to provide and develop the service in 2026. The Board will also maintain its close relationship with other Hyperbaric Centres to benefit from share learning, ideas, and suggestions to improve the service. The Board also intends to continue with improvements to the infrastructure at the centre.

Discussions are ongoing for the renewal of the lease of the building at Perth Airport for a further fixed period.

Approved by the Board on 14th May 2026, and signed on its behalf by:



Alexander Pearson,
Trustee
Perth Hyperbaric Services
Charity Registration No SC042723

Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

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Independent Financial Examiner's Report

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 9 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirements of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention.

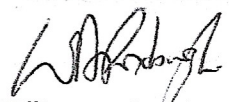
1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Use of my report

This report is made to the charity's board of trustees as a body in accordance with the terms of my engagement. My work has been undertaken to enable me to undertake an independent examination of the charity's accounts on behalf of the charity's board of trustees and for no other purpose. To the fullest extent permitted by law, I do not accept nor assume responsibility to anyone other than the charity and the charity's board of trustees as a body, for my work or for this report.


William Roxburgh CA

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Statement of Receipts and Payments

For the period 1 January 2025 to 31 December 2025

	Note	Unrestricted Funds £	2025 £	2024 £
Receipts				
Donations	5	3,120	3,120	3,051
Receipts from charitable activities - fees		20,420	20,420	18,872
- sale of masks		160	160	110
Bank Interest		981	981	1,154
Total receipts		24,681	24,681	23,187
Payments				
Charitable activities	6	26,473	26,473	23,834
Governance costs		-	-	-
Total payments		26,473	26,473	23,834
Deficit for the year		(1,792)	(1,792)	(647)

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Statement of Balances as at 31st December 2025

	Unrestricted Funds	2025	2024
Opening cash at bank and in hand	57,501	57,501	58,148
Deficit for the year	(1,792)	(1,792)	(647)
Closing cash at bank and in hand	55,709	55,709	57,501

Bank and Cash Balances

- Operating Account	19,709	19,709	21,501
- Sinking Fund	30,000	30,000	30,000
- Contingency Reserve	6,000	6,000	6,000
	55,709	55,709	57,501

Fixed Assets - unrestricted fund

Cost	28,469	28,469	28,469
Depreciation	(28,469)	(28,469)	(28,469)
Net Book Value	0	0	0

The estimated cost of replacement fixed assets is in excess of £45,000

Other Assets - unrestricted fund

Insurance prepaid to June 26	1,300	1,300	839
Fees due to be received	224	224	0
	1,524	1,524	839

Liabilities - unrestricted fund

Fees prepaid	1,618	1,618	0
Dec 25 electricity	251	251	0
	1,869	1,869	0

The notes on pages 11 to 13 form an integral part of these financial statements.

These financial statements were approved by the Board on 14th May 2026 and signed on its behalf by:



Alexander Pearson,
Perth Hyperbaric Services SCIO
Charity Registration No SC042723

Notes to the Financial Statements
For the period 1 January 2024 to 31 December 2024

1 Basis of accounting

The financial statements have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements are prepared in Pounds Sterling.

2 Nature and purpose of funds

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3 Related party transactions

No remuneration was paid to the trustees or any connected persons during the year (2024: nil)

4 Expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

5 Governance costs

Governance costs include costs of the preparation and examination of the accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

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5 Donations

	Unrestricted Funds £	2025 £	2024 £
Binks Trust	3,000	3,000	3,000
Other donations	120	120	51
Total	<u>3,120</u>	<u>3,120</u>	<u>3,051</u>

6 Cost of charitable activities

	Unrestricted Funds £	2025 £	2024
One-off costs			
Car Park resurfacing	7,194	7,194	
Electric meter & lights	903	903	
Misc	78	78	228
Ongoing costs			
Consumables	803	803	865
Repairs and maintenance	6,009	6,009	11,618
Fees & Insurance	3,794	3,794	2,851
Rent & Utilities	7,692	7,692	7,984
Training			288
Total	<u>26,473</u>	<u>26,473</u>	<u>23,834</u>

7 Taxation

PHS is a registered charity and is, therefore, exempt from taxation.

8 Members' liability

The charity is a Scottish Charitable Incorporated Organisation with no liability on members in the event of liquidation.

9 Property lease commitments

The property lease expired in July 2024 but continues on an unspecified time period.

10 Related parties

Controlling entity

The trustees control the charity.

Related party transactions

None of the trustees were connected with enterprises which provided grants to, or received payments from, Perth Hyperbaric Services.