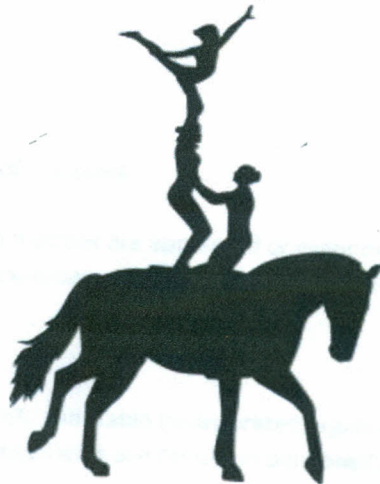


Pegasus Vaulting Group



Trustees' Annual Report and Accounts

1 August 2024 to 31 July 2025

Scottish Charity Number SC048535

Pegasus Vaulting Group
Trustees' Annual Report and Accounts to 31 July 2025

Scottish Charity Number SC048535

Current trustees

Chair:	Ewan Stewart
Secretary:	Nicola Hannen
Treasurer:	Agnieszka Pyka

Recruitment and appointment of Trustees

All of the Pegasus Vaulting Group trustees are appointed or reappointed by the members at the annual general meeting or during routine meetings as necessary.

Governing document

Pegasus Vaulting Group is a Scottish charitable incorporated organisation and the purposes and administration arrangements are set out in our constitution.

Charitable purposes

Our purposes, as recorded in our constitution, is "the advancement of public participation in sport" promoting team spirit, fitness, fun and challenge.

Activities and achievements

August 2024 began with a competition at Howe Equestrian Centre. We had a good number of vaulters participating from all classes of vaulters. This was followed by the Scottish Championships in September and the British Championships in October. Each year the number of vaulters attending the British Championships increases which is great to see.

In October we held an End of Competition Season get together in Pitlochry which was a well attended evening celebrating everyone's achievements and a chance for parents, coaches and vaulters to meet and have a bit of fun. For the first time, a series of Barrel Competitions was held using the Racewood Simulator. The first one was held at Shielkdbank Riding Centre and two were held in Pitlochry. It was an opportunity for our group and other clubs to practise over the winter months whilst raising funds.

Nine vaulters began fundraising to help with costs of taking three horses to compete in Saumur, France in April. Individuals and the 1* squad took their routines to the French Stage. We have also had two additional coaches offering sessions. Suzi Cusick - erstwhile coach to the English International Vaulting Squad came in February and later in the year Nicolas Andreani offered sessions to all levels.

In July, Pegasus was invited to entertain at the Scottish Game Fair at Scone Palace.

Numbers have fluctuated but remain stable at present. It was a year when we saw the horses flourish and continue to prove their places as some of the best in the country.

Pegasus Vaulting Group
Trustees' Annual Report and Accounts to 31 July 2025

Reserves

As a result of the deficit of £3,823 at the year end, Pegasus Vaulting Group held unrestricted funds of £3,703 at the year end.

The trustees consider the funds to be sufficient to continue to meet day to day expenses for the time being but plans for further fund raising is ongoing.

Approved by the Trustees and signed on their behalf

 _____

28.04.2026

Date

Pegasus Vaulting Group

Receipts and Payments Account to 31 July 2024

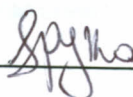
	Note	2025			2024
		Unrestricted Funds	Restricted Funds	Total Funds	£
Receipts					
Donations	1	0	3,050	3,050	1,603
Charitable Activities	2	58,019		58,019	48,495
Fund Raising Events	3	6,020		6,020	3,335
Grants		0	0	0	11,000
Bank Interest	4	47		47	61
Total Receipts		64,086	3,050	67,136	64,494
Payments					
Equipment	6	359	0	359	19,954
Fund Raising Events Costs		1,456		1,456	81
Payments for charitable activities:					
Trophies, prizes etc.		153		153	111
Instructors, horses and arena		26,925		26,925	21,280
Training and clinics		753		753	861
Memberships	7	743		743	276
Competitions	8	37,420	3,050	40,470	26,040
Independent examination		100		100	100
Total payments for charitable activities		66,094	3,050	69,144	48,668
Total Payments		67,909	3,050	70,959	68,703
Surplus / (Deficit) for year		-3,823	0	-3,823	-4,209

Pegasus Vaulting Group

Statement of Balances as at 31 July 2025

	Unrestricted Funds	2025 £ Restricted Funds	Total Funds	2024 £
Bank and cash in hand				
Opening balances	7,526	0	7,526	11,735
Surplus / (Deficit) for year	-3,823	0	-3,823	-4,209
Closing balances	<u>3,703</u>	<u>0</u>	<u>3,703</u>	<u>7,526</u>
 Reserves				
General funds			<u>3,703</u>	<u>7,526</u>
 Assets				
Equipment - at purchase cost	30,288			10,334
Additions	359			19,954
	<u>30,647</u>			<u>30,288</u>
Net Book Value after depreciation	<u>18,853</u>			<u>6,636</u>

Approved by the Trustees and signed on their behalf



28.04.2026

Date

Pegasus Vaulting Group

Notes to the Accounts

All income is derived entirely from within the UK.

1. Donations Received

The following donations were received towards the Saumur, France competition

	£
Ram Cohen	500
Blair Castle	500
E Mackay	50
Green Park	800
Rotary Club	500
Auld Smiddy	200
Enchanted Forest	500
	<u>3,050</u>

2. Charitable Activities

	£
Club fees	19,416
Competition fees	16,831
Annual Membership fees	925
France Trip	17,959
Training	1,410
Kit	1,478
	<u>58,019</u>

3. Fund Raising Events

Fundraising events including raffles, bingo, cake sales etc. raised £6,020 to contribute to the ongoing running of the Club.

4. Interest

Bank interest of £47.73 was received during the year.

6. Equipment Purchased

	£
Pad Covers	359
	<u>359</u>

Pegasus Vaulting Group

Notes to the Accounts - continued

7. Memberships

Annual membership of the British Equestrian Vaulting Association costing £743.00 was paid.

8. Competitions

Entering competitions is necessary to evaluate ability and progress. Costs include travel, accommodation and food for competitors and horses.

The trustees did not receive any remuneration or expenses during the year.

Additional Note to the Accounts

Equipment Depreciation

Depreciation is provided to write off the cost or valuation of assets over their expected useful lives. No depreciation is provided on the preceding accounts. The Charity adopts a policy of routine maintenance to ensure that the equipment is maintained in good condition. If depreciation were applied, 18% of the reducing balance would be used.

	£
Cost	
Cost at 1 August 2024 brought forward	31,298
Additions (at cost)	<u>359</u>
At 31 July 2024	31,657
 Depreciation	
Provision as at 1 August 2025 b/fwd.	8,666
Provided during year	<u>4,138</u>
	12,804
	 <u><u>£18,853</u></u>