REGISTERED CHARITY NUMBER: SC013316

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2025

for

Peebles Old Parish Church of Scotland

Gall Robertson CA
Tweedside Park
Tweedbank
Galashiels
Selkirkshire
TD1 3TE

Peebles Old Parish Church of Scotland

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Peebles Old Parish Church of Scotland

Reference and Administrative Details
for the Year Ended 31 December 2025

TRUSTEES	Rev Aftab Gohar - Minister and Moderator Mrs Ruby Buchan (resigned 8.1.25) Mr Archibald Cameron (resigned 31.12.25) Mrs Janette Cameron Mrs Frances A Carrol Mrs Pauline A Copeland (resigned 31.12.25) Mr Graeme Coulthard Mr Alastair R B Cumming Mrs Catherine A Davidson (resigned 18.2.25) Mrs Anne M M Derrick (resigned 31.12.25) Mr Jim Edgar Mrs Sheena R M Edgar (resigned 31.12.25) Miss Elizabeth G Fairless Mrs Fiona R Fleming - Finance Convenor Mr Geoffrey M Goldstraw Mr Ronald W Ireland Mr T Allister Jamieson Mr Edward J Knowles Mr Andrew Lowe Mr Iain T McLeod Mrs Karen C Ritchie Mr Alistair J Robertson Mr Ian D Thorburn
PRINCIPAL ADDRESS	High Street Peebles EH45 8SW
REGISTERED CHARITY NUMBER	SC013316
INDEPENDENT EXAMINER	Gall Robertson CA Tweedside Park Tweedbank Galashiels Selkirkshire TD1 3TE
SESSION CLERK	Mrs Vivien Aitchison

Peebles Old Parish Church of Scotland

Report of the Trustees
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Full services are held at least once weekly through the year along with daily worship. The church is involved in a variety of community activities including the care and support of its older housebound members. Regular bookings of the Church Hall include InChorus; Peebles Singers; Recycled Teenagers Tai Chi Group; Strictly Seniors Dance Group; Recovery Coaching; Poetry Group and AA as well as the Rainbows, Brownies and Guides. There have also been several one-off church hall bookings.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The church buildings as well as its halls and kitchen, are used for purposes other than public worship - eg., choral presentations, dance groups, Eastgate Theatre, a local residents association and BBC Scotland.

FINANCIAL REVIEW

Financial position

Income in the year exceeded expenditure on general funds of £3,243 (2024: Expenditure over income of £22,310) and restricted funds income exceeded expenditure of £2,663 (2024: Expenditure over income of £4,397).

Reserves policy

In addition to funds held for designated purposes, it is the Trustees' aim to hold minimum reserves of approximately 6 months' expenditure. At the year end the church held Unrestricted Funds of £39,587 (2024: £36,344).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Church is administered in accordance with the terms of the Deed of Constitution.

Recruitment and appointment of new trustees

Members of the Kirk Session are the charity Trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is selected by the congregation.

Organisational structure

The Kirk Session, which meets at least six times a year, is responsible for spiritual and temporal affairs within the church.

Approved by order of the board of trustees on 31 MARCH 2026 and signed on its behalf by:

Fiona R Fleming

Mrs Fiona R Fleming - Trustee

Independent Examiner's Report to the Trustees of
Peebles Old Parish Church of Scotland

I report on the accounts for the year ended 31 December 2025 set out on pages four to thirteen.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sheila Robertson
The Institute of Chartered Accountants of Scotland

Gall Robertson CA
Tweedside Park
Tweedbank
Galashiels
Selkirkshire
TD1 3TE

Date: 31/3/2026

Peebles Old Parish Church of Scotland

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	89,888	8,241	98,129	78,826
Charitable activities	5				
General charitable activities		2,740	-	2,740	2,100
Other trading activities	3	9,554	-	9,554	10,811
Investment income	4	1,879	-	1,879	2,860
Other income	6	7,388	6,900	14,288	12,218
Total		111,449	15,141	126,590	106,815
EXPENDITURE ON					
Charitable activities					
General charitable activities		107,587	12,478	120,065	137,469
Net gains/(losses) on investments		(619)	-	(619)	3,947
NET INCOME/(EXPENDITURE)		3,243	2,663	5,906	(26,707)
RECONCILIATION OF FUNDS					
Total funds brought forward		36,344	31,548	67,892	94,599
TOTAL FUNDS CARRIED FORWARD		39,587	34,211	73,798	67,892

The notes form part of these financial statements

Peebles Old Parish Church of Scotland

Balance Sheet
31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
CURRENT ASSETS					
Debtors	10	6,340	-	6,340	5,507
Investments	11	32,947	9,860	42,807	47,944
Cash at bank		3,575	24,351	27,926	22,497
		42,862	34,211	77,073	75,948
CREDITORS					
Amounts falling due within one year	12	(3,275)	-	(3,275)	(5,456)
NET CURRENT ASSETS		39,587	34,211	73,798	70,492
TOTAL ASSETS LESS CURRENT LIABILITIES		39,587	34,211	73,798	70,492
ACCRUALS AND DEFERRED INCOME	14	-	-	-	(2,600)
NET ASSETS		39,587	34,211	73,798	67,892
FUNDS	15				
Unrestricted funds				39,587	36,344
Restricted funds				34,211	31,548
TOTAL FUNDS				73,798	67,892

The financial statements were approved by the Board of Trustees and authorised for issue on 31 MARCH 2026 and were signed on its behalf by:

Mrs Fiona R Fleming - Trustee

Rev Aftab Gohar - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Going Concern
The trustees have assessed a period of 12 months from the date of approval of the financial statements and consider that no material uncertainties exist that cast significant doubt about the ability of the charity to continue as a going concern. Thus the trustees adopt the going concern basis of accounting in preparing the financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Charitable property and fabric expenditure
The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of those assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activity in the period in which the liability arises.

All tangible fixed assets costing in excess of £1,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis at a rate of 20% to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives.

Normal repairs and maintenance are charged to the General Fund. Extraordinary repairs and improvements are met from the General Fund and/or by special fundraising efforts.

continued...

2. DONATIONS AND LEGACIES

	31.12.25	31.12.24
	£	£
Donations	18,508	16,842
Gift aid	11,614	11,272
Legacies	20,000	68
Grants	6,923	7,200
Offerings	40,782	42,717
Calender sales	147	727
Book sales	155	-
	98,129	78,826

Grants received, included in the above, are as follows:

	31.12.25	31.12.24
	£	£
Other grants	6,923	7,200

3. OTHER TRADING ACTIVITIES

	31.12.25	31.12.24
	£	£
Use of premises	8,409	9,439
Coffee Morning/Catering income	1,065	1,202
Magazine sales	80	170
	9,554	10,811

4. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Dividends and interest	1,879	2,860

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.25	31.12.24
		£	£
Weddings and funerals	General charitable activities	2,740	2,100

6. OTHER INCOME

	31.12.25	31.12.24
	£	£
Manse costs contributions	2,660	1,656
Fabric fund income transfers	6,900	5,150
Insurance claim	4,728	5,412
	14,288	12,218

continued...

7. TRUSTEES' REMUNERATION AND BENEFITS

During the year Mr Edward Knowles, who is a member of the Kirk Session, received £1,972 (2024: £1,835) for services as Church Officer.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.25	31.12.24
Music Staff	1	1
Administration	1	1
Premises maintenance	3	3
	5	5

No employees received emoluments in excess of £60,000.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. The minimum stipend is £33,224 (2024: £31,642) and the maximum, in 5th and subsequent years of service, is £40,828 (2024: £38,884).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	70,109	8,717	78,826
Charitable activities			
General charitable activities	2,100	-	2,100
Other trading activities	10,811	-	10,811
Investment income	2,102	758	2,860
Other income	6,806	5,412	12,218
Total	91,928	14,887	106,815
EXPENDITURE ON			
Charitable activities			
General charitable activities	118,185	19,284	137,469
Net gains on investments	3,947	-	3,947
NET INCOME/(EXPENDITURE)	(22,310)	(4,397)	(26,707)
Transfers between funds	(114)	114	-
Net movement in funds	(22,424)	(4,283)	(26,707)

continued...

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	58,768	35,831	94,599
TOTAL FUNDS CARRIED FORWARD	36,344	31,548	67,892

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Gift Aid	4,379	4,041
Use of Premises	120	681
Donations	40	40
Manse Costs	1,801	745
	6,340	5,507

11. CURRENT ASSET INVESTMENTS

	31.12.25 £	31.12.24 £
Listed investments	42,807	47,944

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Bank loans and overdrafts (see note 13)	-	2,899
Other creditors	3,275	2,557
	3,275	5,456

13. LOANS

An analysis of the maturity of loans is given below:

	31.12.25 £	31.12.24 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	2,899

continued...

14. ACCRUALS AND DEFERRED INCOME

	31.12.25	31.12.24
	£	£
Accruals and deferred income	-	2,600

15. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	35,547	3,243	38,790
Book of Remembrance Fund	797	-	797
	36,344	3,243	39,587
Restricted funds			
Flower Fund	-	655	655
Choir Fund	1,142	-	1,142
Guild of Friendship Fund	144	-	144
Hall Roof Fund	6,399	-	6,399
Parish Toddlers Fund	1,073	-	1,073
Sunday School Fund	4	-	4
Outreach Fund	7,665	(4,892)	2,773
Fabric Fund	15,121	6,900	22,021
	31,548	2,663	34,211
TOTAL FUNDS	67,892	5,906	73,798

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	111,449	(107,587)	(619)	3,243
Restricted funds				
Flower Fund	1,317	(662)	-	655
Outreach Fund	6,924	(11,816)	-	(4,892)
Fabric Fund	6,900	-	-	6,900
	15,141	(12,478)	-	2,663
TOTAL FUNDS	126,590	(120,065)	(619)	5,906

continued...

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	57,971	(22,310)	(114)	35,547
Book of Remembrance Fund	797	-	-	797
	58,768	(22,310)	(114)	36,344
Restricted funds				
Flower Fund	(520)	406	114	-
Choir Fund	1,190	(48)	-	1,142
Guild of Friendship Fund	144	-	-	144
Hall Roof Fund	6,651	(252)	-	6,399
Parish Toddlers Fund	1,073	-	-	1,073
Sunday School Fund	4	-	-	4
Outreach Fund	12,707	(5,042)	-	7,665
Fabric Fund	14,582	539	-	15,121
	35,831	(4,397)	114	31,548
TOTAL FUNDS	94,599	(26,707)	-	67,892

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	91,928	(118,185)	3,947	(22,310)
Restricted funds				
Flower Fund	1,518	(1,112)	-	406
Choir Fund	-	(48)	-	(48)
Hall Roof Fund	5,630	(5,882)	-	(252)
Outreach Fund	7,200	(12,242)	-	(5,042)
Fabric Fund	539	-	-	539
	14,887	(19,284)	-	(4,397)
TOTAL FUNDS	106,815	(137,469)	3,947	(26,707)

continued...

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	57,971	(19,067)	(114)	38,790
Book of Remembrance Fund	797	-	-	797
	58,768	(19,067)	(114)	39,587
Restricted funds				
Flower Fund	(520)	1,061	114	655
Choir Fund	1,190	(48)	-	1,142
Guild of Friendship Fund	144	-	-	144
Hall Roof Fund	6,651	(252)	-	6,399
Parish Toddlers Fund	1,073	-	-	1,073
Sunday School Fund	4	-	-	4
Outreach Fund	12,707	(9,934)	-	2,773
Fabric Fund	14,582	7,439	-	22,021
	35,831	(1,734)	114	34,211
TOTAL FUNDS	94,599	(20,801)	-	73,798

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	203,377	(225,772)	3,328	(19,067)
Restricted funds				
Flower Fund	2,835	(1,774)	-	1,061
Choir Fund	-	(48)	-	(48)
Hall Roof Fund	5,630	(5,882)	-	(252)
Outreach Fund	14,124	(24,058)	-	(9,934)
Fabric Fund	7,439	-	-	7,439
	30,028	(31,762)	-	(1,734)
TOTAL FUNDS	233,405	(257,534)	3,328	(20,801)

Purposes of Restricted Funds:

Share Fund - This is the Spirituality, Hope and Religious Expression fund
Choir Fund - To provide music and sundries for the choir.
Fabric Fund - This has been set up with part of the accumulated interest from the toddlers group.
Flower Fund - To provide flowers for display during services of worship.
Guild of Friendship Fund - To provide gifts and entertainment to housebound members of the congregation.
Hall Roof Fund - To provide funds for the repair of the hall roof.
Miss Fergusson's Income Fund - This has been set up with part of the accumulated interest from the Endowment Fund to provide for the needs of the poor of the Parish.

continued...

15. MOVEMENT IN FUNDS - continued

Parish Toddlers Fund - This is used to meet the costs associated with the pre-school toddlers group.
Sunday School Fund - The Trustees have set aside funds for use by the Sunday School.
Outreach Fund - This is used to meet the costs associated with the Meet And Make craft group for those living with dementia

Purpose of Designated Funds:

Book of Remembrance Fund - This is used to update the Book of Remembrance.

Purpose of Unrestricted Funds:

General Fund This is for the normal running costs of the church and halls.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

17. FUNDS HELD BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

There is a consolidated fabric fund capital and revenue account, arising from the sale of the manse, which is held on behalf of the congregation by the General Trustees. The balance on this fund at 31 December 2025 was £100,017 (2024: £103,140). The market value of the fund at 31 December 2025 was £116,599 (2024: £109,596). These funds do not form part of the figures reported in these accounts.

Peebles Old Parish Church of Scotland

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	18,508	16,842
Gift aid	11,614	11,272
Legacies	20,000	68
Grants	6,923	7,200
Offerings	40,782	42,717
Calender sales	147	727
Book sales	155	-
	98,129	78,826
Other trading activities		
Use of premises	8,409	9,439
Coffee Morning/Catering income	1,065	1,202
Magazine sales	80	170
	9,554	10,811
Investment income		
Dividends and interest	1,879	2,860
Charitable activities		
Weddings and funerals	2,740	2,100
Other income		
Manse costs contributions	2,660	1,656
Fabric fund income transfers	6,900	5,150
Insurance claim	4,728	5,412
	14,288	12,218
Total incoming resources	126,590	106,815
EXPENDITURE		
Charitable activities		
Wages	23,889	24,164
Insurance	11,847	11,231
Light and heat	12,028	12,588
Sundries	-	163
Ministries and mission	29,011	45,379
Presbytery Dues	974	1,387
Minister Expenses	2,229	891
Manse expenses	6,104	1,866
Fabric repairs and maintenance	6,002	12,203
Council Tax	3,887	3,558
Church office expenses	6,112	5,954
Carried forward	102,083	119,384

Peebles Old Parish Church of Scotland

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
Charitable activities		
Brought forward	102,083	119,384
Church flowers	662	1,112
Organ and Music	1,431	1,627
Magazines	269	252
Workshop	11,816	12,242
Pulpit supply	350	650
Other donations	-	336
Kirk session	599	-
	117,210	135,603
Support costs		
Governance costs		
Accountancy and legal fees	2,855	1,866
Total resources expended	120,065	137,469
Net income/(expenditure) before gains and losses	6,525	(30,654)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(619)	3,947
Net income/(expenditure)	5,906	(26,707)