

Paisley Community Trust

Paisley Community Trust (SCIO)

Scottish Charity No – SC045235

Annual Report and Financial Statements

For the year ended 31st March 2022

Paisley Community Trust

1. Trustees' Annual Report

The trustees have pleasure in presenting their report together with the financial statements for the year ended 31st March 2022.

2. Reference and Administrative Information

2.1 Charity name

Paisley Community Trust SCIO. Scottish Charity No – SC045235

2.2 Registered Address

[REDACTED]

2.3 Trustees

The affairs of the SCIO are managed by the board, which consist of its trustees, noted here.

[REDACTED]

Paisley Community Trust

3. Executive Summary

Paisley Community Trust (PCT) is a Scottish Charitable Incorporated Organisation - registered in Scotland [SCIO: SC045235]

4. Structure, Governance and Management

4.1 Constitution

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 17th November 2014.

7.1 The charitable purposes of the SCIO are:

7.1.1 The advancement of community development and participation of the Community in regeneration of Paisley Town Centre,

7.1.2 The advancement of community development through provision of and participation in a community-led venue for cinema, arts and theatre in Paisley,

7.1.3 The advancement of the arts and culture through providing entertainment for the public and providing an environment for local talent to flourish,

7.1.4 The advancement of education for the public in the arts and performance as well as key skills which will improve employability through training, volunteering and employment opportunities; and

7.1.5 The promotion of such other similar charitable purposes.

7.2 The charitable purposes for which the SCIO is established and the subsequent outcomes are principally to benefit the Community of Paisley comprising the postcodes PA1, PA2 and PA3 ("the Community"), in addition to which it is desirable and expected that there will be public benefit in Renfrewshire, more widely and beyond.

Paisley Community Trust

5. Activities - Achievements and Performance

5.1 A new Community Cinema for Paisley Town Centre – “PXLS”:

Our flagship project is for the creation of a Digital Community Hub, Digital Skills Academy and Digital Screening Rooms / Cinema called ‘PXLS’.

PXLS is about reconnecting socially isolated individuals, providing support to families with children with special needs, skilling up our young people for employment, delivering much needed footfall for traders in the town, and providing leisure led entertainment that meets the Low Carbon requirements of the ‘20-minute neighbourhood.’

A High Street location was identified as the preferred location at [REDACTED] (Bargain buys – the old Littlewoods store).

5.2 Levelling Up

Funding of £15,600 was awarded by Renfrewshire Council (formally on 3rd June 2021) to submit an application to the UK Government’s Levelling Up Fund for capital funding in relation to the PXLS project. Deadline for applications was 12pm on 18th June 2021.

PCT appointed Lambert Smith Hampton (LSH) to complete this work to the value of the grant award. A full and robust application with associated reference and supporting materials was completed by LSH in consultation with PCT. The project was supported by our MP [REDACTED] as is a requirement of the fund.

Unfortunately, the Council refused to submit the application to the UK government for scrutiny and the PXLS project and PCT had to stall and reflect on what to do next.

5.3 Chat Show

During the period of COVID 19 lockdown, PCT engaged with the local community through online media – a weekly chat show – hosted by [REDACTED] from the comfort of their house or hut!

The chat show included guest appearances, interviews and live entertainment from a wide and varied background to tell their story, entertain and inform in a relaxed, friendly and light hearted format.

Guests included [REDACTED] Chief Officer at Scotland's Towns Partnership and Chair of Paisley First and local restaurateur, [REDACTED] The Star Project, [REDACTED] the Toy Bank, [REDACTED] at Mirren Football Club and Charitable Foundation, [REDACTED] PACE Theatre, Charleston Drummer [REDACTED], Singer Songwriter [REDACTED] and Paisley's own Spoken word poet [REDACTED] Paisley Magic Circle treated the audience to a live online magic show which was amazing as was [REDACTED] live cooking slots, a real treat! [REDACTED] a “question of the week” where we would ask what the community’s view was on relevant local topics. There was even a pub night when we hosted a quiz and Karaoke, all online.

Paisley Community Trust

It was also an extra privilege to welcome Santa Clause, who dropped in for a very special Christmas show.

Many, many more community group leaders and activists joined us on the show to let us know about their organisations, activities and what was happening in Paisley.

There are too many to list here. We would like to place on record our sincere thanks to everyone who contributed as guests or joined us to watch the show live and comment online. The audience joined us every Wednesday from as far and wide as Canada, America, Australia and more locally, just around the corner in Foxbar, Paisley.

The show stopped broadcasting after its 61st show in June 2021.

All episodes are available on our YouTube channel and social media archive.

6. Financial review

Trading has been in relation to activities associated with the Levelling Up Fund and associated activity. £15,600 received and paid out to Lambert Smith Hampton.

6.1 Reserves policy

At bank, close of business 31.03.2022 – PCT's finance position was noted as £2,077

7. Plans for future period to March 2023

The trustees will proceed with activities in pursuit of our charitable objectives, including:

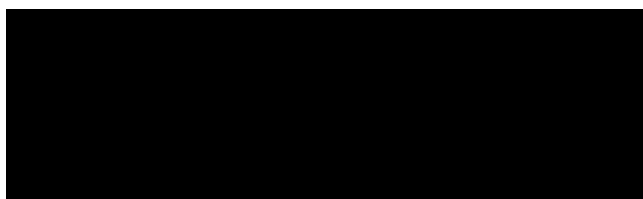
- Commending the charitable objectives to stakeholders, community, and potential major supporters,

8. POST BALANCE SHEET EVENTS

At the date of the signing of these financial statements the charities activities continue with online actions and meetings, as required and necessary.

Declaration

Approved by the trustees on 20 December 2022 and signed on their behalf by:-



Chair & Trustee

PAISLEY COMMUNITY TRUST SCIO

Scottish Charity No SC045235

Independent Examiner's Report to the Trustees of The Paisley 2021 Community Trust

I report on the accounts of the charity for the year ended 31st March 2022 which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

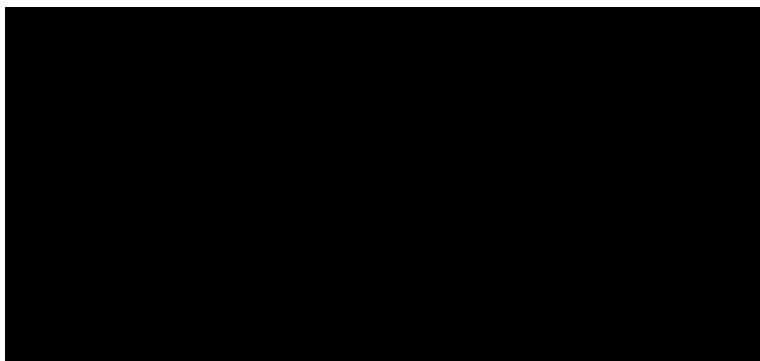
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations;have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dated:- 20th December 2022

PAISLEY COMMUNITY TRUST SCIO

Statement of Receipts and Payments for the year ended 31st March 2022

Receipts

| | Unrestricted Funds | Restricted Funds | Period Ended 31.03.2022 | Year Ended 31.03.2021 |
|-----------------------|-----------------------|---------------------|----------------------------|--------------------------|
| | £ | £ | £ | £ |
| Grants (Note 4) | - | 15,600 | 15,600 | 1,000 |
| Donations (Note 5) | - | - | - | - |
| Other income | - | - | - | 25 |
| Total receipts | - | 15,600 | 15,600 | 1,025 |

Payments

| | | | | |
|---|----------|---------------|---------------|----------------|
| Fundraising costs | - | - | - | - |
| Cost of charitable activities (Note 6) | - | 15,600 | 15,600 | 2,268 |
| Governance costs | - | - | - | - |
| Total payments | - | 15,600 | 15,600 | 2,268 |
| Surplus/(deficit) for the period | - | - | - | (1,243) |
| Transfer between funds | - | - | - | - |
| Surplus/(deficit) for the period | - | - | - | (1,243) |

The notes on pages 9 to 10 form an integral part of these accounts.

PAISLEY COMMUNITY TRUST SCIO

Statement of Balances – As at 31 March 2022

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ | Total 31.03.21 £ |
|----------------------------------|----------------------------|--------------------------|---------------------|------------------------|
| Opening balance | 95 | 1,982 | 2,077 | 3,320 |
| Surplus/(deficit) for the period | - | - | - | (1,243) |
| Closing balance | 95 | 1,982 | 2,077 | 2,077 |

Bank and Cash Balances

| | | | | |
|----------------------|----|-------|-------|-------|
| Bank current account | 95 | 1,982 | 2,077 | 2,077 |
| | 95 | 1,982 | 2,077 | 2,077 |

The notes on pages 9 to 10 form an integral part of these accounts.

Approved by the Trustees on 20 December 2022 and signed on their behalf by

Chair & Trustee

PAISLEY COMMUNITY TRUST SCIO

Notes to the accounts – for the year ended 31st March 2022

1 Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity.

The trustees maintain a single unrestricted fund for the day-to-day running of the charity.

Restricted funds may only be used for specific purposes.

Restrictions arise when specified by the donor or when funds are raised for specific purposes.

3 Related party transactions

No other remuneration was paid to the trustees or any connected persons during the period.

4 Grants

| | Unrestricted Funds £ | Restricted Funds £ | Total 31.03.22 £ | Total 31.03.21 £ |
|--------------------------|----------------------------|--------------------------|------------------------|------------------------|
| Regional Screen Scotland | - | - | - | 1,000 |
| Renfrewshire Council | - | 15,600 | 15,600 | - |
| | - | 15,600 | 15,600 | 1,000 |

5 Donations

| | Unrestricted Funds £ | Restricted Funds £ | Total 31.03.22 £ | Total 31.03.21 £ |
|--------|----------------------------|--------------------------|------------------------|------------------------|
| Sundry | - | - | - | - |
| | - | - | - | 0 |

THE PAISLEY 2021 COMMUNITY TRUST

Notes to the accounts – for the year ended March 2022 (cont'd)

6 Cost of charitable activities

| | Unrestricted Funds | Restricted Funds | Total 31.03.22 | Total 31.03.21 |
|--------------------------------------|-----------------------|---------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Valuation reports | - | - | - | 900 |
| Scottish land Fund bid writing | - | - | - | 1,368 |
| Town Centre Cinema Feasibility Study | - | 15,600 | - | - |
| | - | 15,600 | - | 2,268 |

7 Funds

| | Unrestricted Funds | Restricted Funds | Total 31.03.22 | Total 31.03.21 |
|------------------------------|-----------------------|---------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Opening Balance | 145 | 1,932 | 2,077 | 3,320 |
| Receipts | - | 15,600 | 15,600 | 1,025 |
| Payments | - | 15,600 | 15,600 | 2,268 |
| Surplus/(deficit) for period | - | - | - | (1,243) |
| Closing Balance | 145 | 1,932 | 2,077 | 2,077 |

8 Movements in Funds

| | At 31.03.21 | Incoming Resources | Outgoing Resources | Transfers | At 31.03.22 |
|--|-------------|-----------------------|-----------------------|-----------|-------------|
| | £ | £ | £ | £ | |
| Unrestricted funds | | | | | |
| General Fund | 145 | - | - | - | 145 |
| | 145 | - | - | - | 145 |
| Restricted Funds | | | | | |
| (1) Provision of outline business report | | | | | |
| - Renfrewshire Council | 1,932 | - | - | - | 1,932 |
| (2) Application to UK Government's Levelling Up Fund | | | | | |
| - Renfrewshire Council | - | 15,600 | (15,600) | - | - |
| | 1,932 | 15,600 | (15,600) | - | 1,932 |
| | 2,077 | 15,600 | (15,600) | - | 2,077 |

Restricted funds

- (1) For outline business case for community cinema
- (2) For capital funding in relation to the project for a new community cinema for Paisley Town Centre