The Church Of Scotland

Partick Trinity Church Of Scotland

ACCRUED (2015 SORP COMPLIANT) ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

Congregation No: 160982

Scottish Charity No: SC007632

Partick Trinity Church Of Scotland
Trustees' Report
Year ended 31 December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Partick Trinity holds regular services on Sunday mornings at 11am, focusing on corporate worship and systematic expository Biblical preaching; five small groups meet on Tuesdays and Wednesdays to further explore Sunday's Bible passage.

There is a Youth Ministry incorporating a crèche and BLAST for older children on Sunday mornings, the young people joining with the adult congregation towards the end of the service. Youth Fellowship on Sunday afternoons continues fortnightly. Kids' Club and Youth Café run fortnightly in church, and a youth group meets monthly in a local coffee shop. Access to some of the local schools has continued, with the Cosy Café, running in partnership with the Wheel Trust, weekly in Hillhead High School, and football coaching at Hillhead Primary.

The building also hosts weekly gatherings of Rainbows, Brownies, Guides and Rangers.

Achievements and Performance

The Stated Annual Meeting was held as part of the Sunday morning service on 23rd June. The annual church weekend away took place the weekend of 14th - 16th June, again at Lendrick Muir

Welcome lunches for those new to PT took place in various members' homes during September and October.

At Easter we had a family Fun Day, a short service on Good Friday, and a family service on Easter day.

At Christmas we had a Family Fun Day, Carols by Candlelight, an all-age service on Sunday 22nd, and a family service on Christmas Day.

Small Groups meeting mid-week and the Friday coffee mornings are well attended.

Towards the end of the year, St John's Renfield joined our cluster.

Thanks to several volunteers, one room in church house was redecorated, and the garden was completely redesigned.

Partick Trinity Church Of Scotland
Trustees' Report (cont)
Year ended 31 December 2024

Financial Review

The principal source of income is offerings, which totalled £100,347 in 2024, (up 30% on the previous year) with a further £22,569 recovered under the Gift Aid scheme. Investment income from reserve funds was £5,663 in 2024, up 3% on the previous year. Total incoming resources were £165,407 which was significantly higher than previous year total of £116,407 mainly due to increase in offerings and grants from various trusts and foundations towards youth work costs.

Total expenditure was £163,990 (up from £158,846 in 2023). This included £50,579 in payments to the central funds of the Church of Scotland; £52,717 in local salary costs for the full-time Youth Worker, Church Facilitator and part-time Caretaker; and £38,262 for fabric repairs and maintenance on the church and manse, council tax, and on other building costs such as heating, lighting and insurance.

Despite there being an anticipated deficit, due to surplus in reserve funds, decision was made to make a grant of £2,250 to our mission partners the Gonzalez Family towards the costs of their mission work in Mexico.
After financing these items, income exceeded expenditure by £1,418. This was much better than anticipated against a budgeted deficit of £25,239 as income was significantly higher than anticipated and overall expenditure slightly higher.

Risk Management

Since the majority of the congregation's income is derived from voluntary donations by its members, the Trustees believe the main risk it could face would be of a reduction in the number of active members or in the commitment of those involved. They are reassured that at present there is no evidence for either of these outcomes materialising, but nevertheless remain committed to effective programmes of outreach and inclusion, and to the practice of promoting Christian stewardship as part of an ongoing programme of Bible teaching and Discipleship.

A further risk is of the need to spend significant sums of money on maintaining buildings. However the Trustees believe that adequate Reserves are held to meet this need should it arise, and are committed in partnership with Glasgow Presbytery to effective programmes of buildings inspection and maintenance.

Reserves Policy

2024 saw an overall increase in value of investments held by the church in the Church of Scotland Income and Growth Funds, which increased by £6,709 from £140,206 to £146,915 due to improved trading conditions in market.

The congregation holds a Reserve Fund for the purpose of securing the smooth running of the congregation. The target value is the equivalent of between 6 and 9 months of total expenditure (between £82,000 and £123,000 in 2024). At the end of 2024 the value of the Reserve Fund was £123,162.

Any excess above the Reserve Fund may be held in a General Ministry Resource Fund which stands at £47,615. This money is available to spend on special projects in connection with the activities of the congregation. There is a deficit of £17,233 in restricted funds.

Structure, Governance and Management

The congregation is a registered charity, number SC007632 and is administered in accordance with the terms of the Model Deed of Constitution (or Deed of Constitution (Unitary Form)) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Kirk Session is responsible for spiritual affairs within the church, and meets three times per year.

Partick Trinity Church Of Scotland
Trustees' Report (cont)
Year ended 31 December 2024

Reference and Administrative Information

Charity Name:	Partick Trinity Church Of Scotland, Glasgow
Charity Registration Number:	SC007632
Congregation Reference No:	160982
Charity Address:	20 Lawrence Street, Glasgow G11 5HG

Trustees

Kirk Session Members

[redacted]

Principal Office-bearers

[redacted]

Independent Examiner

[redacted]

Bankers

Virgin Money
326 Byres Road
Glasgow G12 8AN

[redacted]

Partick Trinity Church Of Scotland
SC007632

Independent Examiner's Report to the Trustees of Partick Trinity Church Of Scotland

I report on the accounts of the charity for the year ended 31st Dec 2024 set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

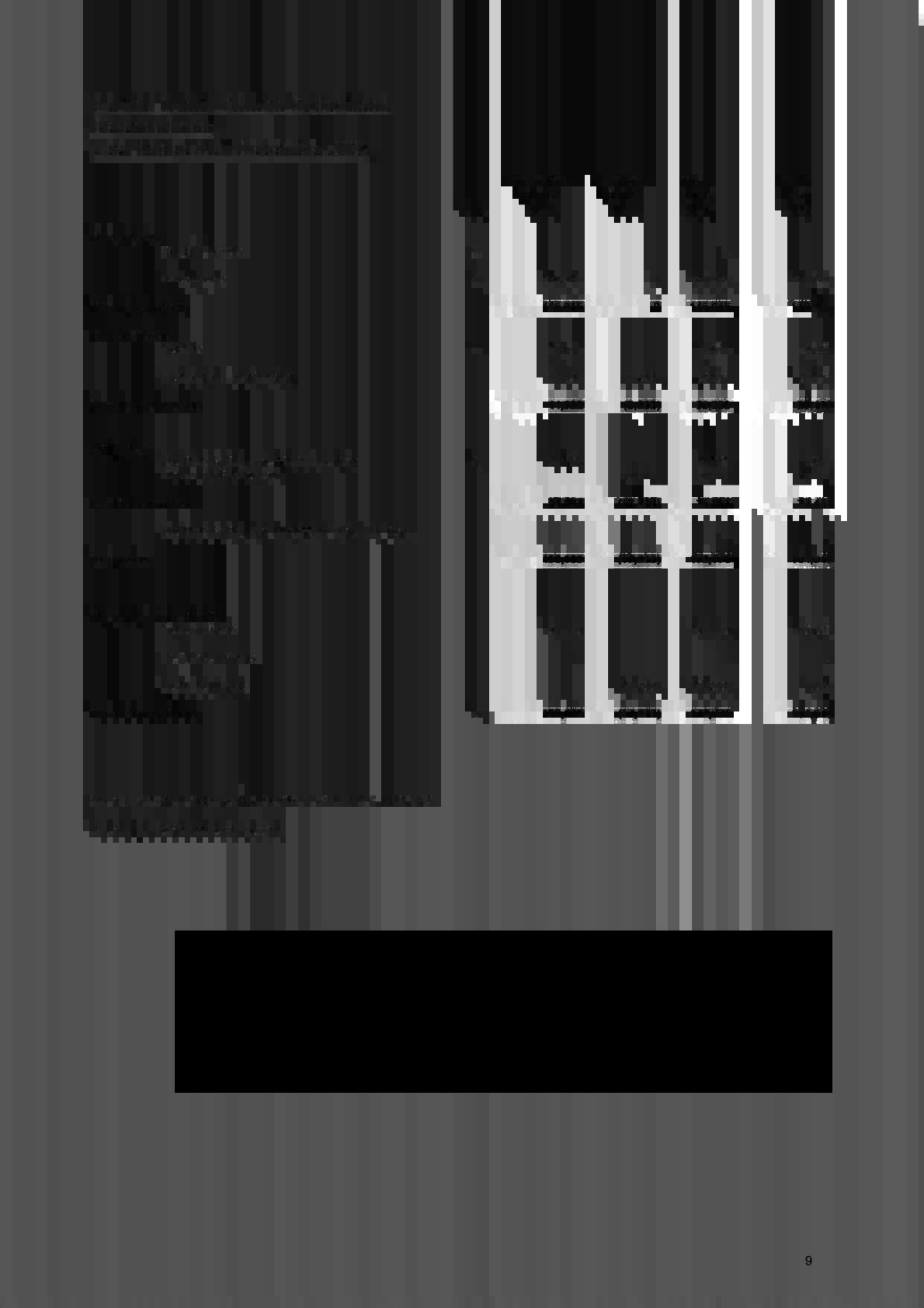
In the course of my examination, no matter has come to my attention [other than disclosed below*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
   - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[redacted]

Partick Trinity Church Of Scotland
Statement Of Financial Activities
Year Ended 31st December 2024

	Note	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023
Income and endowments from:							
Donations & Legacies	1	104,687	19,575	124,262	82,328	15,125	97,453
Charitable Activities	2	100	0	100	237	0	237
Other Trading Activities	3	13,865	0	13,865	5,349	0	5,349
Investment Income	4	6,379	62	6,441	5,055	914	5,969
Other	5	6,515	14,225	20,740	7,399	0	7,399
Total Income and endowments from:		**131,545**	**33,862**	**165,407**	**100,368**	**16,039**	**116,407**
Expenditure on:	6						
Raising Funds							
Charitable Activities		113,449	50,541	163,990	143,812	15,034	158,846
Other							
Total expenditure on:		**113,449**	**50,541**	**163,990**	**143,812**	**15,034**	**158,846**
Net Income /(Expenditure) Before Gain/Loss On Investments		**18,097**	**(16,679)**	**1,418**	**(43,443)**	**1,004**	**(42,439)**
Gain/Loss On Revaluation Of Investments		6,709	0	6,709	5,703	3,827	9,530
Net Income / (Expenditure)		**24,806**	**(16,679)**	**8,127**	**(37,740)**	**4,831**	**(32,909)**
Transfers Between Funds		0	0	0	43,501	(43,501)	0
Net Movement In Funds		**24,806**	**(16,679)**	**8,127**	**5,761**	**(38,670)**	**(32,909)**
Total Funds Brought Forward		**165,203**	**(554)**	**164,649**	**159,442**	**38,116**	**197,558**
Total Funds Carried Forward		**190,009**	**(17,233)**	**172,776**	**165,203**	**(554)**	**164,649**



The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended)

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.
Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.
Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.
Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.
On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Partick Trinity Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Partick Trinity Church Of Scotland
Notes Forming Part Of Financial Statements
Year Ended 31st December 2024

	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023
1 Donations & Legacies						
Offerings	84,396	15,951	100,347	65,108	12,288	77,397
Tax Recovered By Gift Aid	18,945	3,624	22,569	14,860	2,836	17,696
Legacies			0	1,000		1,000
Stipend Endowment	1,346		1,346	1,360		1,360
	104,687	19,575	124,262	82,328	15,125	97,453
2 Charitable Activities						
Weddings & Funerals	100		100	237		237
	100	0	100	237	0	237
3 Other Trading Activities						
Rent Of Premises	13,865		13,865	5,204		5,204
Sale Of Property			0	145		145
	13,865	0	13,865	5,349	0	5,349
4 Investment Income						
Bank & Deposit Interest	716	62	778	444	13	457
Investment Income	5,663		5,663	4,611	901	5,512
	6,379	62	6,441	5,055	914	5,969
5 Other						
Reimbursement From General Trustees	6,515		6,515	7,399		7,399
Grants From Trusts & Foundations		14,225	14,225			
	6,515	14,225	20,740	7,399	0	7,399
6 Expenditure on:						
Charitable Activities						
Ministries & Mission Allocation	45,938		45,938	53,665		53,665
Presbytery Dues	4,641		4,641	2,683		2,683
Minister's Expenses	1,930		1,930	1,988		1,988
Ministerial Assistance		34,230	34,230	32,466		32,466
Pulpit Supply	745		745	420		420
Office & Administration	12,025	148	12,173	10,938		10,938
Fabric Repairs & Maintenance	38,262		38,262	26,004	520	26,524
Council Tax	3,838		3,838	3,755		3,755
Sound System & Music Staff	1,148		1,148	146		146
Grants Made To Others	2,250		2,250	8,750		8,750
Other expenses	2,672	16,162	18,834	2,997	14,514	17,511
Total	113,449	50,541	163,990	143,812	15,034	158,846

7 Staff Costs & Numbers	2024 £	2023 £
Salaries & Wages	49,269	46,578
Social Security Costs	3,448	3,175
	52,717	49,753

The average number of employees during the year was as follows :

	2024 Number	2023 Number
Ministerial Support	1	1
Administration	1	1
Premises Maintenance	1	1
	3	3

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service (In 2024 Min - £31,642 Max - £38,884).

8 Trustee Remuneration And Related Party Transactions

[redacted], who as minister is one of the trustees of the congregation, was reimbursed for travel & telephone expenses (2024 - £1,930) and council tax (2024 - £3,838) and other building expenses for manse were paid by church.
[redacted] who as an elder and session clerk is one of the trustees of the congregation, is also employed as a Caretaker (2024 Wages - £5,998). No other trustee received any remuneration or reimbursement for expenses during the year.

During the year a total of £38,594 was donated to the congregation by trustees.

Partick Trinity Church Of Scotland

10 Investments

	2024 £	2023 £
Market Value At 1st January	140,206	180,683
Investments Sold During Year	0	(50,008)
Unrealised Gain / (Loss) On Investments	6,709	9,530
Market Value At 31st December	146,915	140,206
Investments At Cost	105,276	105,276

The following investments are held :

Church of Scotland Growth Fund (Unit Price £6.38)

General Purposes	7,206	Units
Ministry Resource	3,723	Units

Church of Scotland Income Fund (Unit Price £11.06)

General Purposes	6,979	Units

11 Debtors

	2024 £	2023 £
Gift Aid Tax Refund Due	1,546	1,865
Fabric Expenditure To Be Reclaimed	7,000	7,399
Robertson Trust Funding Due	2,085	
	10,631	**9,264**

12 Creditors

Utility Costs Outstanding	(1,427)	(978)
	(1,427)	**(978)**

13 Analysis Of Net Assets Between Funds

	General £	Designated £	Restricted £	Total £
Fixed Assets				0
Investments	146,915			146,915
Current Assets	44,522		(8,233)	36,289
Current Liabilities	(1,427)		(9,000)	(10,427)
Net Assets At 31 Dec 2024	190,009	0	(17,233)	172,776
Fixed Assets				0
Investments	140,206			140,206
Current Assets	25,976		3,446	29,422
Current Liabilities	(978)		(4,000)	(4,978)
Net Assets At 31 Dec 2023	165,203	0	(554)	164,649

14 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15 Movements In Funds

	At 1 Jan 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	Unrealised Gain /Loss £	At 31 Dec 2024 £
Restricted Funds						
Church Conference Account	(4,554)	8,154	(7,480)			(3,880)
Kirk Session Youth Project Account	4,000	22,208	(39,542)			(13,334)
SU Camp Funding Account	0	3,500	(3,519)			(19)
	(554)	33,862	(50,541)	0	0	(17,233)
Unrestricted Funds						
General Funds						
GP Reserve Capital Account	118,500				4,662	123,162
Ministry Resource Capital	21,706				2,047	23,753
General Fund	0	130,430	(111,199)			19,232
Ministry Resource Fund	24,998	1,115	(2,250)			23,863
	165,203	131,545	(113,449)	0	6,709	190,009
Total Funds	164,649	165,407	(163,990)	0	6,709	172,776

Partick Trinity Church Of Scotland

Purposes of Restricted Funds
Church Conference Account – receive contributions and fund expenditure on the church weekend away

Youth Project Account – resources for Youth Work and salary costs for the Youth Worker

Purposes of Designated Funds
General Fund – general expenditure on charitable purposes

Reserve Fund – to secure the smooth running of the congregation and underwrite future major expenditure on the buildings

Ministry Resource Fund – available for special projects and initiatives

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

CAPITAL ACCOUNT

	2024 £	2023 £
Credit Balances Held At 31 Dec At Cost	153,552	151,036
Market Value Of Balances At 31 Dec	207,021	190,695

REVENUE ACCOUNT

Credit Balance At 31 Dec	5,660	7,403