

The Church of Scotland

**GRANGEMOUTH PARKVIEW PARISH CHURCH OF
SCOTLAND**

RONALDSHAY CRESCENT, GRANGEMOUTH

CONGREGATIONAL ACCOUNTS

FOR YEAR ENDED 31 DECEMBER 2025

Congregational Reference No. 171171

Scottish Charity No. SC013114

Trustees' Report

Year ended 31 December 2025

The trustees present their annual report and financial statements of Grangemouth Parkview Parish Church of Scotland for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in pages 18 to 20 and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in Polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Planned Congregational activities were:

- Weekly services of worship
- Planned Special services (e.g. Dedication service; Memorial, Remembrance and Seasonal services.)
- Affiliated uniformed organisations (Boys' Brigade and Girls' Brigade)
- Bible Study Group
- Café Church.
- Church Choir
- Church of Scotland Guild
- Coffee Club.
- Ecumenical Services of Praise in the Park
- Ecumenical Holiday Club
- Fun-Days for Kids
- Good 2 Talk group
- Film Nights
- Mission Team
- Pastoral Care Team

Trustees' Report (cont.)
Year ended 31 December 2025

- Prayer Group.
- Sheltered Housing complex monthly service
- Social Events arranged by the Social Team
Stitchers
- Sunday School (for children aged 3 to 12)
- Toddler Group (for children aged 1-3, with mums/recognised carers, often with support of social workers.)
- Worship Team

The church building has been used by Moray Primary School, once again, for end of term services. The minister, on the invitation of the respective Head Teachers, is Chaplain to Moray Primary School, Beancross Primary School, Grangemouth High School and a member of the Chaplaincy Team to Carrongrange High School.

The congregation is actively involved in working together ecumenically throughout the year - Week of Prayer for Christian Unity, World Day of Prayer, Holy Week Services, Pentecost Celebration and Praise in the Park and Saunter in the Park. It also supported the local community work through Grangemouth Community Care. Ecumenical clergy meetings reconvened later in 2025 with clergy and members of the congregations.

Achievements and Performance

All volunteers working with children and adults undergo disclosure and are trained according to the Church of Scotland's PVG requirements. This is administered by the Kirk Session through its PVG Coordinator. Volunteers continue to benefit from training through the Protection of Vulnerable Groups scheme (PVG). Disabled access is available to both the church and halls, a hearing loop is installed in both church and main hall and large print hymn books and bibles are available at services. Areas of the church are available for those requiring the use of a wheelchair or walking aid, to sit with their families and friends, giving a choice of options, front, middle and back of church, which has been well-received by those who require this provision, allowing them to feel part of the congregation and take part in its life and worship, and have even joined the membership of the congregation.

Trustees' Report (cont.)

Year ended 31 December 2025

Inclusion is important to the Kirk Session. Our sound system, large screen and cameras continue to allow all the congregation to hear worship, see words, and appreciate the Gospel message through a variety of modes including power-point presentations and video clips; the colour of the text allows those with learning difficulties to be able to read words.

We have used live streaming to enable the housebound to keep in contact with the worshipping family of faith. The substantial increase in those listening to the services on Facebook- approx. 250 each Sunday has increased in 2025. Therefore, the recording of worship continued to be a strong and valuable link to those who were ill and unable to attend church. Online worship has reached many people and included those linking in from England, France, Canada and Australia.

A rota of church members took part in worship, reading scripture and leading prayers. Worship has been live-streamed on a personal phone due to the limitations of our AV system- i.e. we do not have the recording facility from our cameras, nor adequate broadband speed.

The Choir involved others from other congregations in the town, as well as those who like to sing, for their annual Christmas concert, which was much enjoyed by those who attended, enabling local charities to benefit from the donations given. The choir sang with a world-class Brass Band in 2025 at Christmas, once again. The building has been used by other National groups e.g. Scottish Clarinet Choir.

The church gardens were maintained to a very high standard by volunteer members of the congregation adding to the amenity of the local area and helped the GLitter team win the Best Small Town etc in a National Gardening Competition.

The Sunday School met with approx. 6 children and has provided Christian education. Some of the young people who attend are children of parents, who are not members of the church. The minister, probationer and pastoral assistant created a new group called Teen Spirit at the local High School, which met weekly with between 6-10 young people. Contact with our Teenagers continued but not in a formal setting.

Ecumenism; Our Annual Ecumenical Praise in the Park service was held throughout the summer months, on a monthly basis. A weekly Ecumenical Saunter in the Park continued during the summer months, weather dependent!

Church Groups; Social events continued in 2025. The Rag-Bag appeal continued to be supported by the congregation and community.

The weekly Zoom meeting for our Bible Study and General Knowledge and Bible Quiz continued. In 2025, it was decided to try to encourage others to attend, and so the group met fortnightly in-person in the church building, which has encouraged others to attend.

Trustees' Report (cont.)

Year ended 31 December 2025

Publications Group produced a new quarterly magazine for Christmas 2025. News to the congregation was available to the congregation, in a new hard copy format and via the website and Facebook pages. These were gratefully received by the congregation. We continued to use Parkview Facebook page and the local newspaper to inform the community of events and our mission. Parkview Church and some of the groups within the congregation have Facebook pages which keeps the community and congregation aware of events and services.

The Church website has been re-designed by our Probationer and is being utilised once again. We are grateful for the skill shown.

Following the union of the congregations, Parkview church held an Open Day for the congregation and the community, where all the organisations and groups had a stall. This day was very well-received by all who attended and the community appreciated the work being done. The Girls' Brigade and the Choir took an active part, and with the removal of some pews, we were able to have tea and coffee and appreciate their input, at the same time- with everyone together in the sanctuary.

Support to Charities was widespread in 2025. The congregation supported the work of the local Trussell Trust Foodbank through donations of provisions to this very worthwhile and much needed cause.

In addition, during the advent season we were able to provide £1,231 to Strathcarron Hospice as a result of retiring collections at each of our services

The Stitchers met in 2025 and created knitted items for the local Special Care Nursery in the local Hospital. Again, new members have come along from out-with the congregation and Grangemouth.

The Guild and the Coffee Club met separately each week, with approx. 100 people meeting, enjoying games and a wide range of speakers etc, some of which are associated with the Guild projects.

Our Toddler Group met in 2025, reaching out to approx. 30 young families. Babies also attended the group.

Trustees' Report (cont.)

Year ended 31 December 2025

Following the removal of the pews in the south side of the sanctuary, it showed the possibilities before us, if all pews are removed, increasing access and enabling further versatility in worship and mission of the church. The youth organisations and Guild/Coffee Club use the area each week, and has become a very valuable asset. If the remainder of the pews are removed, this will give us a significantly more versatile and practical space in which to further our mission.

Boys' Brigade and Girls' Brigade met weekly in Parkview Church from the new Session, which began in August 2025. There were approximately 140 youngsters of school age attending between these two organisations.

Our Mission to the local Community resumed in 2025, following the union, as we looked forward in faith, knowing the commitment and support of each other and for the wider community. This included Café Church and the Fun-days for kids of school-age, and a new group called the Friendship Group for those who are lonely and need some friendship, chat and support. The Good2Talk group continues for those who are bereaved and supported the volunteers at Grangemouth Community Care who deal with loss, following the passing of some of their members.

The Pastoral Care Team led trainings for those who intended to and would visit the housebound, in 2025. The minister maintained contact with those in hospital or in a home, also took Home Communion to any member who requested it, and has been helped by an elder who volunteered as a Pastoral Assistant, who also helped the pastoral team.

Sadly, we lose a number of members each year through death- this number is not replaced by the same number of new members. There were 3 baptisms and we celebrated the profession of 2 new members in the church in 2025. At the beginning of 2025, we ordained and admitted 5 new elders as Trustees which was a positive start to the new congregation.

Sincere thanks are expressed to all those who have supported God's work in the mission of Parkview Church in 2025. Grateful thanks to John Russell, our Session Clerk, Brian Millar, our Depute Session Clerk; and the many office-bearers who play such an important role in the life of Parkview Church.

There are, of course, too many to mention, but thanks are expressed to the many groups and their leaders within the church who all have jobs to do and carry them out diligently and reliably and who contribute to the life and witness of Parkview. 2025 was a difficult year for everyone, following the union. Thank you to all who supported Parkview Church in volunteering and helping where possible. Again, grateful and sincere thanks.

Trustees' Report (cont.)

Year ended 31 December 2025

The congregations of Abbotsgrange Church and Zetland Church united on 1st January 2025, with a service of union led by the Presbytery of Forth Valley and Clydesdale in January 2025, using what was the Zetland building for the united congregation. Rev Alison Meikle is the minister of the new charge of Grangemouth; Parkview and we as a new congregation are fortunate to have her leadership and guidance.

A union brings challenging times, as 2 congregations were brought together. The manse of Abbotsgrange church was sold during 2025. Abbotsgrange Church was under offer in November 2025, and the sale was completed in February 2026.

The new Kirk Session and new trustees, have been working together in 2025, and will continue to move forward in God's vision and mission for the Church in Grangemouth. In addition, a union means new ways of being a church family and reaching out to the community to become more apparent therein, as well as acknowledging the grief of the congregations for a variety of reasons.

2025 proved to be challenging, regarding both attendance and financially. The congregation has struggled but has maintained its payments for the Church's Giving to Grow payments despite the increased fuel costs and some property issues, including the re-pointing of the church tower. We pray for God's guidance and will, to revive the congregation as we go forward in faith in God's mission into 2026.

Trustees' Report (cont.)
Year ended 31 December 2025

Financial Review

The principal source of regular income for Grangemouth Parkview Parish Church of Scotland is freewill offerings made by members and adherents of the congregation and those involved with the congregational organisations. In 2025 offerings amounted to £94,581 compared to £101,458 in 2024, a decrease of 7%.

Total Gift Aid income in 2025 was £16,053. The 2024 comparative figure for Gift Aid is significantly greater at £29,714 however this figure includes claims for Grangemouth Abbotsgrange for 3 previous years.

The Giving to Grow Contribution to the Church of Scotland is the main item of expenditure for the congregation. During 2025 the final allocation was £69,360 and this requirement was met in full and within the required timescale. In 2025 heating, lighting, and insurance costs were met from the General Fund. The Bell Tower refurbishment was a significant building costs of £70,469, however this was funded from the Union Fund Reserve, partially paid for by realising investments of £55,004. Other expenditure was retained broadly in line with the previous year. The market value of our investments with the Church of Scotland Investors Trust increased in 2025 with an unrealised gain on investments of £14,192.

Investment Policy and Performance

It is the policy of the trustees that investments should be held in funds which are regarded as low risk and with ethical principles. Investments make up 75% of the total balances held by the congregation. Forty seven percent of our investments are held in the Church of Scotland Investors Trust Growth Fund and intended for long-term investment providing capital growth whilst generating income for building and general purposes of the congregation. A further 53% are held in the Church of Scotland Investors Trust Income Fund to provide immediate high income for the general purposes of the congregation. A return of around 3% for both investment funds is anticipated.

Risk Management

The trustees are responsible for the management of the risks faced by the charity. A risk management policy has been developed. The risks facing the church together with actions to mitigate these risks are discussed regularly at meetings of the Kirk Session.

The main risks that the trustees have identified and the plans to manage those risks are:

- **Buildings.** The building is adequately insured, and the day-to-day maintenance and specific upgrade projects are managed by our Property Group.
- **Financial.** Our financial position relies on the ability of our congregation to maintain a level of giving which allows us to pay our bills as they fall due. This risk is managed by regular reports to the trustees and the congregation and specific appeals to offset particular cost pressures. Lower attendance numbers continue to impact on the income and reserves of the congregation. Measures implemented to mitigate include a focus on increasing the number of standing orders for freewill offerings and the promotion of the Gift Aid scheme to the congregation.
- **Health and Safety.** Regular H&S reports are discussed at Kirk Session meetings to ensure we continue to comply with health and safety requirements.
- The trustees of Grangemouth Parkview Parish Church of Scotland recognise that the challenges and uncertainty of bonding two congregations into a new church family may present a risk for future attendance numbers. Regular meetings of trustees are held to address these risks and communicate as much information as possible to the congregation.

The trustees are satisfied that the major risks identified have been adequately mitigated.

Reserves Policy

At 31 December 2025, the Church held total reserves of £704,733 (2024: £782,702) comprising endowment funds of £6,891 (2024: £6,691), restricted funds of £658,811 (2024: £722,650) and unrestricted funds of £39,031 (2024: £53,361).

It is the trustees' policy to hold free reserves (unrestricted reserves not held as fixed assets and excluding designated funds) of at least two months' expenditure. At the year end the Church held unrestricted funds of £39,031 (2024: £53,361) of which £17,745 (2024: £16,462) has been designated for fabric repairs or benevolent purposes and enhancement of the sanctuary and £13,038 (2024: £10,360) for the purposes of the congregational organisations identified in Note 14. The remaining balance of £8,248 (2024: £26,539), in the General Reserve represents approximately one month of expenditure. The trustees recognise that free reserves at 31 December 2025 fell short of the reserves target. 2025 was an exceptional year in terms of the Union and major repairs. It is hoped that with careful cost management and efforts to encourage generous giving among members, free reserves will grow again during 2026 to reach to two months' expenditure target

Trustees' Report (cont.)
Year ended 31 December 2025

Structure, Governance and Management

The congregation is a registered charity, number SC013114 and is administered in accordance with the terms of the Unitary Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Recruitment and Appointment of Trustees

Members of the Kirk Session are Charity trustees. There are other elders of the church who are not Trustees; who are chosen from those members of the church who are considered to have the appropriate gifts and skills. Elders who are not Charity Trustees and members of the congregation are able to attend Kirk Session meetings but do not have decision making abilities. At present, the Charity Trustees are trustees for a 3-year period from 1 January 2025, to give stability following the union, thereafter 1/3 of the trustees can either seek re-election or stand-down as Charity Trustees, on an annual basis.

Organisational Structure

Union

On the 1st of January 2025 a restructuring took place via a basis of Union between the following congregations, (both unincorporated Scottish charities)

Names of combining charities	Scottish Charity Number
Grangemouth Abbotsgrange Parish Church of Scotland	SC000775
Grangemouth Zetland Parish Church of Scotland	SC013114

Please note Grangemouth Zetland Parish Church of Scotland is the former name of this charity which since 1 January 2025 has been known as "Grangemouth Parkview Parish Church of Scotland". The basis of Union of these congregations was approved by the Office of Scottish Charity Regulator (OSCR) and the Church of Scotland (parent charity – SC011353) with an effective Union (merger) date of 1 January 2025. As this Union was a merger of the congregations into one continuing congregation the merger method of accounting was deemed appropriate. This means the financial statements show the current and comparative figures as if the entities have been combined throughout those periods. Notes 19 to 21 of the financial statements provide further details of the pre-merger and post merger Statement of Financial Activities (SOFA) components as well as the net assets at the date of merger which make up the combined figures detailed in these financial statements.

Trustees' Report (cont.)
Year ended 31 December 2025

The Kirk Session and the Congregation adopted the Unitary Constitution following the union in January 2025. This was agreed by the Church of Scotland at Presbytery and National Level, in January 2025. Since then, all Parkview church congregational affairs have been managed via the Unitary Constitution. And so, in addition to spiritual matters, the Kirk Session also administers temporal matters.

The Kirk Session met 8 times in 2025, following the union and was chaired by the Moderator. Additional meetings were called as necessary.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. Additional members of the congregation are part of the Kirk Session, but do not have decision making abilities. Members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management of the church.

Reference and Administrative Information

Trustees - Kirk Session Members (as at 7 September 2026)

Evelyn Baker <i>(from 19 Jan 2025)</i>	Brian Millar
Ian Baker <i>(from 19 Jan 2025)</i>	Laura Moore <i>(from 19 Jan 2025)</i>
Paul Bellamy	Kirsty Nicolson
Eddie Colliar	Donald Paterson
Jennifer Colliar	Derek Punton
Janice Gray <i>(from 19 Jan 2025)</i>	Carol Ramsay
Alice Hamilton	Lesley Russell
Nigel Harris	John Russell
Andrewina Houghton	Eileen Sharp
June Kemp	John Thomson
Ian Mackay	Elizabeth Urbanczyk
Adam McPhail	Jane Walker
Alison Meikle	Avril Yorston <i>(from 19 Jan 2025)</i>
Hugh Meikle	

Trustees' Report (cont.)
Year ended 31 December 2025

Principal Office-bearers

Minister: Rev. Alison Meikle
Session Clerk: Mr John Russell
Church Treasurer: Mrs Kirsty Nicolson

Principal Office Parkview Parish Church,
Ronaldshay Crescent,
Grangemouth
FK3 9JH

Charity Number SC013114

Independent Examiner Craig Clinton CA
Drummond Laurie Chartered Accountants
Unit 5 Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

Bankers Royal Bank of Scotland,
Falkirk Newmarket Street (C) Branch,
2 Newmarket Street (C)
Falkirk
FK1 1JX

Trustees' Report (cont.)
Year ended 31 December 2025

Trustees' Responsibilities in Relation to the Financial Statements

The trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP, 2019, (FRS 102).
- make judgments and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the model Deed of Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



J Russell, Session Clerk

7 September 2026

Grangemouth Parkview Parish Church of Scotland

SC 013114

Independent Examiner's Report to the Trustees of Grangemouth Parkview Parish Church of Scotland

I report on the financial statements of the charity for the year ended 31 December 2025 which are set out on pages 15 to 34.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual item or disclosures in the financial statements and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention,

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations.

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Craig Clinton CA
Drummond Laurie Chartered Accountants
Unit 5 Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

8 September 2026

Statement of Financial Activities

Year ended 31 December 2025

Year ended 31 December 2025									
	Note	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total 2025	Unrestricted Funds 2024	Combined Restricted Funds 2024	Combined Endowment Funds 2024	Combined Total 2024
<u>Income and endowments from:</u>									
Donation and legacies	1	122,740	-	-	122,740	141,786	-	-	141,786
Charitable activities	2	9,932	-	-	9,932	12,302	-	-	12,302
Investments	3	1,282	18,381	-	19,663	1,229	18,491	-	19,720
Other Income	4	-	-	-	-	12,567	-	-	12,567
Total Income	5	133,954	18,381	-	152,335	167,884	18,491	-	186,375
<u>Expenditure on:</u>									
Raising Funds		224	-	-	224	299	-	-	299
Charitable activities		149,618	95,084	-	244,702	165,199	3,472	-	168,671
Total Expenditure		149,842	95,084	-	244,926	165,498	3,472	-	168,970
Net (expenditure)/ income before gains and losses on investments		-15,888	-76,703	-	-92,591	2,386	15,019	-	17,405
Net gain/(loss) on investments	9	1,558	12,864	200	14,622	1,712	11,183	60	12,955
Net (expenditure)/income		-14,330	-63,839	200	-77,969	4,098	26,202	60	30,360
Transfers between Funds	14	-	-	-	-	-15,000	15,000	-	-
Net movement in funds		-14,330	-63,839	200	-77,969	-10,902	41,202	60	30,360
Reconciliation of funds:									
Total funds brought forward	14	53,361	722,650	6,691	782,702	64,263	681,448	6,631	752,342
Total funds carried forward	14	39,031	658,811	6,891	704,733	53,361	722,650	6,691	782,702

Balance Sheet**At 31 December 2025**

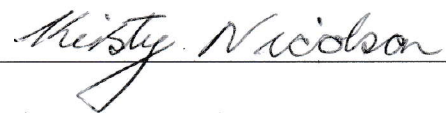
		2025 £	Combined 2024 £
	Note		
Fixed Assets			
Tangible Fixed assets	8	-	246,152
Investments	9	531,702	396,980
		531,702	643,132
Current Assets			
Debtors and Prepayments	10	16,019	20,343
Bank and cash		163,489	126,200
		179,508	146,543
Liabilities			
Creditors falling due within one year	11	-6,477	-6,973
Net Current Assets		173,031	139,570
Net Assets		704,733	782,702
The Funds of the Charity			
Unrestricted Funds	14		
General funds		8,248	26,539
Designated funds		30,783	26,822
		39,031	53,361
Restricted Funds	14	658,811	722,650
Endowment Funds	14	6,891	6,691
Total Funds		704,733	782,702

The accounts were approved by the trustees on 7 September 2026 and signed on their behalf by:-



J Russell

Session Clerk



K Nicolson

Treasurer

Statement of Cash Flows
Year ended 31 December 2025

	Note	Total 2025 £	Combined Total 2024 £
Net cash generated by/(used in) operating activities	15	17,626	-3,661
Cash flows from investing activities:			
Interest and dividends		19,663	19,720
Net cash provided by investing activities		19,663	19,720
Net cash inflow/(outflow) in the year	15	37,289	16,059
Cash and cash equivalents brought forward		126,200	110,141
Cash and cash equivalents carried forward		163,489	126,200

Notes forming part of the financial statements

Year ended 31 December 2025

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the financial statements, are set out below.

Basis of accounting

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

Merger accounting has been applied to Abbotsgrange Parish Church of Scotland and Zetland Parish Church of Scotland which were United into Parkview Parish Church of Scotland (formerly called Zetland Parish Church of Scotland before 1 January 2025). The basis of Union of these congregations was approved by the Office of Scottish Charity Regulator (OSCR) and the Church of Scotland (parent charity - SC011353) with an effective Union date of 1 January 2025. The merger method of accounting has been applied to these financial statements as if the entities had always been combined. The accounting policies of both Abbotsgrange Parish Church of Scotland and Zetland Parish Church of Scotland were previously aligned and consequently there has been no need to modify any existing accounting policies in consolidating the United congregation, other than restating from receipts and payments basis as appropriate

Going concern

These financial statements have been prepared on the going concern basis which assumes that the charity will continue its operations. As the activities delivered by the Church will continue beyond the union, albeit within one charity rather than two, Trustees consider it appropriate to prepare financial statements on a going concern basis.

Income

Income is recognised when the charity has entitlement to the funds, when it is probable that the income will be received, and the amount can be measured reliably.

Donations, legacies, and similar incoming resources are included in the period in which they are receivable, which is when the charity becomes entitled to the resource.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Notes forming part of the financial statements

Year ended 31 December 2025

Accounting Policies (cont.)

Expenditure on raising funds includes costs associated with generating income for the charity through freewill offering. Expenditure on charitable activities includes costs incurred in supporting the charity and its objectives as set out in the trustees' report.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities, those costs of an indirect nature necessary to support them and an allocation of governance costs.

Fixed assets

The charity occupies the Church and associated buildings which are owned by the Church of Scotland General Trustees. The charity has the right to use these premises for its charitable purposes but does not hold legal title. As Parkview Parish Church does not control the property, it is not recognised as a tangible fixed asset in these financial statements. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

The former Abbotsgrange manse vested with the Kirk Session is included at market value at the date of merger and was subsequently disposed of during the year with no gain on disposal.

The former Abbotsgrange manse was held at market value at the date of the merger. No depreciation was charged as expected net realisable value was equal to the sale value.

Tangible fixed assets costing more than £3,000 are capitalised at cost and depreciated over their useful economic lives at the following rates:

Fixtures and Fittings	- 20% straight line
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Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date by reference to the Stock Exchange mid prices. Realised and unrealised gains and losses are charged or credited in the statement of financial activities. The charity has no complex financial instruments. The main form of financial risk faced by the charity is that of volatility in the investment markets due to wider economic conditions.

Debtors

Other debtors are recognised at the settlement amount due.

Cash

Cash at bank includes cash and highly liquid short-term investments with a maturity of three months or less from the date of opening the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes forming part of the financial statements

Year ended 31 December 2025

Accounting Policies (cont.)

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund accounting

Unrestricted funds are funds that can be used in accordance with the objectives of the organisation at the discretion of the trustees.

Designated funds are unrestricted funds set aside by the trustees for specific future purposes or projects.

Restricted funds are funds that can only be used for particular restricted purposes within the objectives of the organisation. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Notes forming part of the financial statements for the year ended 31 December 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Combined Unrestricted Funds 2024 £	Combined Restricted Funds 2024 £	Combined Endowment Funds 2024 £	Combined Total 2024 £
1 Donations and Legacies								
Offerings	94,581	-	-	94,581	101,458	-	-	101,458
Tax recovered on Gift Aid	16,053	-	-	16,053	29,714	-	-	29,714
Legacies	-	-	-	-	4,000	-	-	4,000
Value of Donated Goods	200	-	-	200	230	-	-	230
Other	11,906	-	-	11,906	6,384	-	-	6,384
	<u>122,740</u>	<u>-</u>	<u>-</u>	<u>122,740</u>	<u>141,786</u>	<u>-</u>	<u>-</u>	<u>141,786</u>
2 Income from Charitable Activities								
Weddings and Funerals	500	-	-	500	500	-	-	500
Rental Income Hall Lets	1,720	-	-	1,720	975	-	-	975
Other	7,712	-	-	7,712	10,827	-	-	10,827
	<u>9,932</u>	<u>-</u>	<u>-</u>	<u>9,932</u>	<u>12,302</u>	<u>-</u>	<u>-</u>	<u>12,302</u>
3 Investment income								
Deposit interest	783	18,369	-	19,152	784	18,474	-	19,258
Bank interest	499	12	-	511	445	17	-	462
	<u>1,282</u>	<u>18,381</u>	<u>-</u>	<u>19,663</u>	<u>1,229</u>	<u>18,491</u>	<u>-</u>	<u>19,720</u>
4 Other Income								
Funds from General Trustees	-	-	-	-	12,567	-	-	12,567
Sale of Abbotsgrange Manse	-	-	-	-	12,567	-	-	12,567
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,567</u>	<u>-</u>	<u>-</u>	<u>12,567</u>

Notes forming part of the financial statements for the year ended 31 December 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Combined Unrestricted Funds 2024 £	Combined Restricted Funds 2024 £	Combined Endowment Funds 2024 £	Combined Total 2024 £
5 Analysis of Expenditure Raising Funds								
Offering Envelopes	224	-	-	224	299	-	-	299
	224	-	-	224	299	-	-	299
Charitable Activities								
Giving to Grow Contribution	69,360	-	-	69,360	66,895	-	-	66,895
Presbytery Dues	2,132	-	-	2,132	2,299	-	-	2,299
Minister's Expenses	2,724	-	-	2,724	4,408	-	-	4,408
Pulpit Supply	-	-	-	-	2,260	-	-	2,260
Other salary costs (note 6)	11,236	-	-	11,236	15,125	-	-	15,125
Fabric Repairs & Maintenance	13,274	70,469	-	83,743	22,447	1,589	-	24,036
Council Tax	4,038	-	-	4,038	3,574	-	-	3,574
Other Buildings Costs	35,346	-	-	35,346	34,137	1,883	-	36,020
Church Office Expenses	1,317	-	-	1,317	1,804	-	-	1,804
Organ & Music	177	-	-	177	1,281	-	-	1,281
Independent Examiner's Fee	3,000	-	-	3,000	1,820	-	-	1,820
Other expenses	7,014	24,615	-	31,629	9,149	-	-	9,149
	149,618	95,084	-	244,702	165,199	3,472	-	168,671
Total	149,842	95,084	-	244,926	165,498	3,472	-	168,970

Support costs have not been separately identified as the trustees consider there is only one charitable activity, therefore support costs relate wholly to that activity and have not been separately identified.

Notes forming part of the financial statements for the year ended 31 December 2025

6 Staff costs and numbers	2025	Combined 2024
	£	£
Gross salaries	11,236	15,125
Total	<u>11,236</u>	<u>15,125</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2025	Combined 2024
Music staff	1	2
Premises maintenance	-	2
	<u>1</u>	<u>4</u>

No employee had employee benefits in excess of £60,000 (2024 nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years of service) £39,856.

Trustee Remuneration and Related Party

7 Transactions

During 2025 Rev A Meikle received reimbursement of expenses of £800 for the manse telephone and broadband, (2024: £658). Council Tax payments for the manse of £4,038, (2024: £3,574,) and minister's travel expenses of £1,925, (2024: £3,750) were met by the congregation. In addition, one, (2024: one), trustee received remuneration totalling £5,581, (including any income tax applicable), (2024: £5,581). Mr B Millar received £5,581, (2024: £5,581) for providing services as an Organist. No other payments were made to trustees,

No payments were made to the close relatives of trustees for any other work, (2024: Nil).

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity in the year, (2024: Nil).

No material reimbursement of expenses or payment of fees to trustees for services provided but declined by those trustees, (2024: Nil).

During 2025 an estimated total of £12,518 was donated to the congregation by trustees, (2024: £22,466).

Notes forming part of the financial statements for the year ended 31 December 2025**8 Tangible Fixed Assets**

Cost	Fixtures, Fittings & Equipment £	Manse £	Total £
At 1 January 2025	76,404	246,152	322,556
Additions	-	-	-
Disposals	-	-246,152	-246,152
At 31 December 2025	<u>76,404</u>	<u>-</u>	<u>76,404</u>

Accumulated Depreciation

At 1 January 2025	76,404	-	76,404
Charge for year	-	-	-
Eliminated on Disposals	-	-	-
At 31 December 2025	<u>76,404</u>	<u>-</u>	<u>76,404</u>

Net Book Value

At 31 December 2024	<u>-</u>	<u>246,152</u>	<u>246,152</u>
At 31 December 2025	<u>-</u>	<u>-</u>	<u>-</u>

Note: All tangible fixed assets held by the Congregation prior to 2007 had been fully depreciated and their costs and aggregate depreciation are not reflected in the note above.

Notes forming part of the financial statements for the year ended 31 December 2025**9 Investments**

	2025	Combined 2024
	£	£
Market value at 31 December 2024	396,980	369,025
Acquisition of Investments at cost	175,104	15,000
Sale of Investments	-55,004	
Realised gain on investments	430	
Unrealised gain /(loss) on investments	<u>14,192</u>	<u>12,955</u>
Market value at 31 December 2025	<u>531,702</u>	<u>396,980</u>
Investments at cost	<u>464,266</u>	<u>313,785</u>
Total Investments at 31 December 2025	<u>531,702</u>	<u>396,980</u>

Notes forming part of the financial statements for the year ended 31 December 2025

9. Investments (cont.)

The following investments are held:

Investments with Church of Scotland Investors Trust - Growth Fund:-			Market Value	Combined Market Value
	No. of Units	At Cost	2025	2024
		£	£	£
Unrestricted Funds				
General Reserve Fund	1,177	4,861	8,098	7,509
Special Sanctuary Fund	1,937	8,000	13,327	12,358
		<u>12,861</u>	<u>21,425</u>	<u>19,867</u>
Restricted Funds				
	No. of Units	At Cost	2025	Combined 2024
		£	£	£
Union Fund at 1 January 2025	16,150	46,488		103,037
Sale of Investments	-8,554	-24,623		
Acquisition of Investments (additional investment from manse sale during 2025)	25,547	175,104		
Union Fund at 31 December 2025	33,143	<u>196,969</u>	<u>228,024</u>	<u>103,037</u>
Investments with Church of Scotland Investors Trust - Income Fund:-				
		At Cost	Market Value	Combined Market Value
		£	2025	2024
		£	£	£
Restricted Funds				
Union Fabric purposes -	9,823	99,998	111,882	108,642
Fabric purposes	10,674	109,998	121,577	118,054
Pre-Union Legacy	2,321	25,946	26,436	25,670
General congregational Purposes	1,358	14,992	15,467	15,019
		<u>250,934</u>	<u>275,362</u>	<u>267,385</u>
Endowment Funds				
		£	£	£
Grace Gordon Christie Memorial Fund	450	2,101	5,126	4,977
Combined Legacies Fund	155	<u>1,401</u>	<u>1,765</u>	<u>1,714</u>
		<u>3,502</u>	<u>6,891</u>	<u>6,691</u>
Total Investments		<u>£464,266</u>	<u>£531,702</u>	<u>£396,980</u>

Notes forming part of the financial statements for the year ended 31 December 2025

10 Debtors

	2025	Combined
	£	2024
		£
Sundry Debtors and		
Prepayments	-	2,132
Gift Aid Tax Recovery	16,019	18,211
	<u>16,019</u>	<u>20,343</u>

11 Creditors

	2025	Combined
	£	2024
		£
Independent Examiners Fee	3,000	1,570
Sundry Creditors	3,477	5,403
	<u>6,477</u>	<u>6,973</u>

Notes forming part of the financial statements for the year ended 31 December 2025**12 Analysis of Net Assets Among Funds**

2025	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	-	-	-	-	-
Investments	8,098	13,327	503,386	6,891	531,702
Current Assets	6,627	17,456	155,425	-	179,508
Current Liabilities	-6,477	-	-	-	-6,477
Net assets at 31 Dec 2025	8,248	30,783	658,811	6,891	704,733

2024	Combined General	Combined Designated	Combined Restricted	Combined Endowment	Combined Total
	£	£	£	£	£
Fixed Assets	-	-	246,152	-	246,152
Investments	7,509	12,358	370,422	6,691	396,980
Current Assets	25,331	15,136	106,076	-	146,543
Current Liabilities	-6,301	-672	-	-	-6,973
Combined Net assets at 31 Dec 2024	26,539	26,822	722,650	6,691	782,702

13. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Notes forming part of the financial statements for the year ended 31 December 2025

14 Movements in Funds	At 1 January 2025 £	Income and Gains £	Expenditure and Loss £	Transfers £	At 31 December 2025 £
Endowment funds					
Grace Gordon Christie Memorial Fund	4,977	149	-	-	5,126
Combined Legacies Fund	1,714	51	-	-	1,765
	6,691	200	-	-	6,891
Restricted funds					
Development Fund	1,016	12	-	-	1,028
Union Fund	103,038	6,537	-	118,449	228,024
Union Fund - Bank of Scotland, Grangemouth	246,798	-	-95,084	-118,449	33,265
General	15,019	2,368	-	-	17,387
Pre-union Legacy	27,063	2,159	-	-	29,222
Fabric	125,756	16,927	-	-	142,683
Union Fabric	127,170	3,242	-	-	130,412
Other	26,790	-	-	-	26,790
Deposit Fund	50,000	-	-	-	50,000
	722,650	31,245	-95,084	-	658,811
Unrestricted funds					
General Fund	-	122,589	-145,189	7,888	-14,712
General Reserve Fund	26,539	748	-	-4,327	22,960
	26,539	123,337	-145,189	3,561	8,248
Designated Funds:					
Fabric Fund	3	-	-	-	3
Special Sanctuary Fund	16,459	1,283	-	-	17,742
Guild	1,887	5,575	-3,060	-2,000	2,402
Choir Music	1,608	537	-304	-	1,841
Sitchers	64	349	-108	-296	9
Sunday School	-	-	-	-	-
Youth Club	873	-	-	-	873
Social and Fundraising Account	651	239	-25	-865	-
Tea and Coffee Fund	4,939	2,436	-58	-	7,317
Tiny Tots	338	1,756	-1,098	-400	596
	26,822	12,175	-4,653	-3,561	30,783
	53,361	135,512	-149,842	-	39,031
Total funds	782,702	166,957	-244,926	-	704,733

Notes forming part of the financial statements for the year ended 31 December 2025

14	Movements in Funds (cont.)	Combined At 1 January 2024 £	Combined Income and Gains £	Combined Expenditure and Loss £	Combined Transfers £	Combined At 31 December 2024 £
	Endowment funds					
	Grace Gordon Christie Memorial Fund	4,932	45	-	-	4,977
	Combined Legacies Fund	1,699	15	-	-	1,714
		6,631	60	-	-	6,691
	Restricted funds					
	Development Fund	999	17	-	-	1,016
	Union Fund	94,155	11,063	-	-2,180	103,038
	Union Fund - Bank of Scotland, Grangemouth	248,090	-	-3,472	2,180	246,798
	General	-	19	-	15,000	15,019
	Pre-union Legacy	25,438	1,625	-	-	27,063
	Fabric	116,987	8,769	-	-	125,756
	Union Fabric	118,989	8,181	-	-	127,170
	Other	26,790	-	-	-	26,790
	Deposit Fund	50,000	-	-	-	50,000
		681,448	29,674	-3,472	15,000	722,650
	Unrestricted funds					
	General Fund	-	103,756	-110,893	7,137	-
	General Reserve Fund	29,445	806	-	2,536	32,787
	Former Abbotisgrange General	7,381	49,585	-48,214	-15,000	-6,248
		36,826	154,147	-159,107	-5,327	26,539
	Designated Funds:					
	Fabric Fund	3	-	-	-	3
	Special Sanctuary Fund	15,153	1,396	-90	-	16,459
	Guild	955	5,077	-3,645	-500	1,887
	Choir Music	1,627	324	-343	-	1,608
	Stitchers	62	382	-30	-350	64
	Sunday School	348	30	-55	-323	-
	Youth Club	873	-	-	-	873
	Social and Fundraising Account	4,634	4,609	-592	-8,000	651
	Tea and Coffee Fund	3,472	1,652	-185	-	4,939
	Tiny Tots	310	1,979	-1,451	-500	338
		27,437	15,449	-6,391	-9,673	26,822
		64,263	169,596	-165,498	-15,000	53,361
	Total funds	752,342	199,330	-168,970	-	782,702

Notes forming part of the financial statements for the year ended 31 December 2025

14. Movement in Funds (cont.)

Purposes of Endowment Funds

Income from the Grace Gordon Christie Memorial Fund is to be used for the ongoing work of the church.

Income from the Combined Legacies Fund is to be used for the ongoing work of the church.

Purposes of Restricted Funds

The Development Fund was originally established for 2 purposes, firstly the renewal of the church lighting system which was completed in 2011 and secondly for work with the elderly and with young people for the development of congregational life.

Union Fund: This is the capital sum realised by the sale of a Church Building and Manse on the union of 2 former congregations. Restrictions are imposed by the General Assembly of the Church of Scotland whereby this fund may only be used for property maintenance expenditure.

Union Fund - Bank of Scotland, Grangemouth: This fund is the income from the Union Fund above and again can only be used for property maintenance expenditure due to restrictions imposed by the General Assembly of the Church of Scotland. In 2021 the office of the General Trustees advised that building costs including heating, lighting and insurance may also be funded from this restricted fund.

General, Pre-Union Legacy, Fabric, Union Fabric, Other and Deposit are used for the following purposes:

- to provide charitable donations through special collections and Ministers discretion.
- to provide of floral displays during services of worship
- to provide funds for youth groups
- to provide funds for the purchase of Music and hymnaries
- to provide funds for major repairs, maintenance & improvements to the buildings.

Purposes of Unrestricted and Designated Funds

General Reserve Fund: The Trustees have set aside this fund to support cash flow for the general account of the congregation

Fabric Fund: The Trustees have set aside funds for the maintenance of the church property.

Special Sanctuary Fund: The Trustees have set aside funds for benevolent purposes and the enhancement of the Sanctuary

The remaining designated funds have been set aside for the purposes of the congregational organisations which hold them.

Following the Union it is the intention of the trustees to consolidate Reserve Funds during 2026.

Transfers between funds

Transfers from designated funds to unrestricted funds represent contributions from the various church groups to the Church itself.

Transfers between restricted funds represents the transfer of income generated on assets held within the restricted fund.

Notes forming part of the financial statements for the year ended 31 December 2025**15 Reconciliation of net movement in funds to net cash flow from operating activities**

	2025	Combined 2024
	£	£
Net movement in funds	-77,969	30,360
Add back disposal of fixed asset	246,152	-
Deduct interest income	-19,663	-19,720
Deduct gains on investments /add back losses	-14,622	-12,955
Add back Proceeds from sale of investments	55,004	-
Deduct Purchase of investments	-175,104	-
Decrease / (Increase) in debtors	4,324	-1,280
(Decrease) / Increase in creditors	-496	-66
Net cash used in operating activities	<u>17,626</u>	<u>-3,661</u>

Analysis of changes in net funds

	At 1 January 2025 £	Cashflows	At 31 December 2025 £
Cash and cash equivalents	<u>126,200</u>	<u>37,289</u>	<u>163,489</u>

16 Collections for Third Parties

	2025 £	Combined 2024 £
Christian Aid	311	365
Christian Aid Middle East Humanitarian Appeal	-	963
CHAS	-	303
Poppy Scotland	300	-
Strathcarron Hospice	1,231	-
Maggie's	-	1,410
British Red Cross - Gaza	-	500
Foodbank	-	265
Poppy Appeal	-	488
Beancross School	-	150
RNLI	-	660
	<u>1,842</u>	<u>5,104</u>

Collections for third parties are paid over direct to these organisations and are therefore not reflected in these accounts.

Notes forming part of the financial statements for the year ended 31 December 2025**17 Operating Lease Commitments**

The charity is committed to making the following payments under non-cancellable operating lease of a photocopier

	Equipment	Combined Equipment
	2025	2024
	£	£
Within one year	420	370
Between two and five years	1,680	-
	<u>2,100</u>	<u>370</u>

18 Events after the reporting period

Events after the reporting period are considered up to the date on which the Accounts are authorised for issue.
No significant events.

19 Analysis of principal SoFA components for 31 December 2025

	Post merger 1 Jan 2025	Combined Total
	£	£
Total Income	152,335	152,335
Total Expenditure	<u>244,926</u>	<u>244,926</u>
Net (expenditure)/income	-92,591	-92,591
Other Gains/(Losses)	<u>14,622</u>	<u>14,622</u>
Net Movement in Funds	<u>-77,969</u>	<u>-77,969</u>

20 Analysis of principal SoFA components for 31 December 2024

	Abbotsgrange Parish Church	Zetland Parish Church	Combined Total
	£	£	£
Total Income	65,879	120,496	186,375
Total Expenditure	<u>48,214</u>	<u>120,756</u>	<u>168,970</u>
Net Income/(expenditure)	17,665	-260	17,405
Other Gains/(Losses)	<u>2,300</u>	<u>10,655</u>	<u>12,955</u>
Net Movement in Funds	19,965	10,395	30,360
Total Funds Brought Forward	<u>591,737</u>	<u>160,605</u>	<u>752,342</u>
Total Funds Carried Forward	<u>611,702</u>	<u>171,000</u>	<u>782,702</u>

Notes forming part of the financial statements for the year ended 31 December 2025

21 Analysis of Net Assets at 1 January 2025

	Abbotsgrange Parish Church	Zetland Parish Church	Combined Total
	£	£	£
Net Assets	611,702	171,000	782,702
Represented by:-			
Unrestricted Funds	-6,248	59,609	53,361
Restricted Income Funds	617,950	104,700	722,650
Endowment Funds	-	6,691	6,691
Total Funds	611,702	171,000	782,702

APPENDIX

**FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	2025	2024
	£	£
<u>CAPITAL ACCOUNT</u>		
Credit Balances held at 31 December at cost	-	-
Market Value of Balances at 31 December	-	-
Cons. Fabric Fund-Cap (II)	-	-
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	128	122
<u>TEMPORARY ACCOUNT</u>		
Abbotsgrange church sale costs	-2798	