



STIRLING: PARK CHURCH of SCOTLAND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

Congregation No: 231440
Scottish Charity No: SC 001414

Accounts for the year ended 31 December 2025

<u>Index</u>	<u>Page</u>
Trustees Annual Report - Reference and Administrative Information	3-4
Trustees Annual Report - Structure, Governance and Management	5
Trustees Annual Report - Objectives and Activities	5
Trustees Annual Report - Achievements and Performance	6
Trustees Annual Report - Financial Review	7
Trustees Annual Report - Reserves Policy	7
Statement of Trustees' Responsibilities	8
Report of Independent Examiner	9
Income and Expenditure account	10
Balance Sheet	11
Accounting Policies	12-13
Notes on Financial Statements	14-21

Trustees' Annual Report Year ended 31 December 2025

The Trustees present the annual report and accounts for Stirling: Park Church of Scotland for the year ended 31 December 2025.

Reference and Administrative Information

Charity Name:	Stirling: Park Church of Scotland Stirling
Charity Registration Number:	SC001414
Congregation Reference No:	231440

Contact Address:	Church Office Park Church of Scotland Park Terrace Stirling FK8 2NA
Telephone:	01 786 462400

Trustees

The Trustees of the Church are the members of the Kirk Session, including the minister. Those who served during the year are detailed below:

Minister: Rev Attie Van Wyk,

Elders/Trustees of Park Church

(who served throughout the year from 1 January 2025 to 31 December 2025)

Mr H Buchanan	Mrs L Boyack	Mrs S Harvey
Mr W Cunningham	Mr J Gray	Mrs C Jones
Mrs S Keddle	Mr W Jamieson	Mrs M McArthur
Mrs K Langley	Mrs J Macfarlane	Mrs H MacDonald
Mr A McDonald	Mrs A McDonald	Mr H McLean
Mrs W McLean	Mr R McGowan	Mr R McPhee
Mrs Y McQueen	Mrs J McMillan	Ms M Muir
Dr P Murdoch	Mrs A Miller	Mrs M Parry
Mrs H Reid	Mrs S Murdoch	Mr I Ritchie
Mrs R Scott	Ms M Risk	Mrs N Turnbull
Mrs S Tweedle	Mrs J Stirling	Dr AB Walker
	Mr W Troup	

Trustees who served as elders of Park Church for part of the period from 1/1/25.

Mr A Smith (appointed March 2025)	Mrs B Smith (appointed March 2025)
Mrs D McNaughton (appointed March 2025)	Mrs S Singleton-Bruce (appointed March 2025)
Mr P Brown (appointed June 2025)	Mr S McLean (appointed June 2025)
Mrs I McLean (appointed June 2025)	
Mrs M Crombie (resigned 01/10/2025)	Mrs E Hunter (deceased October 2025)
Mr G Luke (resigned 03/12/2025)	Mrs M McGowan (resigned 01/10/2025)

Principal Office-bearers of Stirling: Park Church in 2025

Minister: Rev Attie Van Wyk

Session Clerk: Dr Peter Murdoch
(retired 14th June 2026)
Mrs. Johan Stirling
(appointed 14th June 2026)

Deputy Session Clerks: Mrs. Marjorie McGowan
(retired 1st October 2025)

Mrs. Johan Stirling
(Up to 14th June 2026)

Mrs. Dianne McNaughton
(appointed 14th June 2026)

Treasurer: Mrs. Catherine Jones

Independent Examiner

Alan Skilling, C.A.
"Hillrig"
Touch Road,
Cambusbarron
FK79NA

Bankers

Royal Bank of Scotland
Thistle Centre, Stirling

and

Bank of Scotland
Port St, Stirling

Structure, Governance and Management

Governing Document

The Church is governed in spiritual and temporal affairs by a Kirk Session under the Church of Scotland's Unitary Constitution.

Recruitment and Appointment of Trustees

The Elders are the Charity Trustees, and have responsibility for the administration of congregational finances, property, mission and outreach, safeguarding and other matters. The Kirk Session consists of the Minister and 'the ruling Elders'. The Kirk Session shall determine the number of Elders required for the oversight of the congregation, and the time when a new election is to take place. The Minister is called by the congregation and is ordained (if not the case already) and inducted by the local Presbytery and is directly accountable to it for the discharge of the duties of his or her office. The Minister is the Moderator of the Kirk Session. In a vacancy, Presbytery appoints an Interim Moderator who is the Moderator of the Kirk Session. Elders are ordained for life and hold office till they cease to be members of the congregation, or their resignation is accepted, or they are deposed or otherwise removed from office.

Organisational Structure

The Kirk Session is chaired by the Minister (or Interim Moderator) and has been meeting monthly (apart from July, August and January). The Kirk Session presently has various sub-committees including Youth, Mission and Outreach, Finance, and Property, which meet monthly as required to investigate issues relating to their respective remits, and to produce a report for approval at the full Court. The Treasurer has power to make small routine payments without reference to the Court. All payments require two authorised signatories.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a National Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond.

Park Church meets for worship on a Sunday morning in the Peter Memorial Building. There have been increasing attendances in person, but in addition many members join worship through live streaming or sound recordings. Each week there is Junior Church, which is open to all the young people of the area, and a creche facility is available for parents with young children. The church continued its schools programme supporting and hosting 'Bubblegum and Fluff' sessions before Christmas, "Easter Code" in March and 'Popcorn & Cake' to mark Pentecost for up to 120 senior primary school children in partnership with three local schools in 2025. The congregation continued a series of initiatives to encourage and support both young families and children, and older and vulnerable members of the extended Church family. The congregation signed up to the Growing Young Initiative in June 2025. Representatives have attended conference days and joined webinars with other congregations to identify ways to implement the six Growing Young core commitments. A young adults "Tea and Testimony" service is held monthly to share fellowship and spiritual growth.

Achievements and Performance

Park Church provides spiritual and religious care to its 417 communicant members, and others living in its parish and in the wider area of the City of Stirling. Net Membership rose by eight, with 15 losses, due to deaths and moves away, but we were encouraged by admission of 23 new members in the year.

The main service of worship on a Sunday had an average attendance of 125. Services are live-streamed and viewed by an average of 30 more people each week whilst a further 20 listen to CD recordings. At Christmas, extra services were held and the early evening service attracted around 250 people. There is fellowship over tea and coffee in the Hall enjoyed by most attendees after all these services. Monthly services are also held in a care home for the elderly (Annfield House), which are well supported and appreciated by residents. Residents in this and other care homes and sheltered housing as well as several housebound members continue to be supported by regular calls, prayer letters, recordings of services and delivery of various small gifts. The church website provides updates on upcoming events and regular activities. Quarterly newsletters are delivered to all members. We also host a series of Bible Studies with neighbouring City Centre parishes. There has also been a monthly fellowship group for younger adults.

During the year to 31 December 2025, five baptisms, and 15 funerals were conducted.

A weekly pre-school children's play group called 'SPARKS' run by church volunteers in the church halls continues to flourish. It has been very well received by up to two dozen children and their families. It has been a privilege and joy to see them grow and thrive as they learn to play with their peers. Existing restricted funds were used to purchase new equipment and storage facilities.

The congregation actively supports Start-Up Stirling, an emergency foodbank run by the Salvation Army, Woman's Aid at Christmas, Christian Aid, Water Aid, the Church of Scotland Crossreach and HIV programmes, and overseas work in Nepal throughout the year.

Our buildings are used regularly by Park Church Ladies Group, Men's Badminton Club, an Art Group, Stirling Street Pastors, the 4th/6th Stirling Scout Group, Stirling City Choir, Torbrex Community Choir, Stagecoach (theatre workshop skills), Stirling Chess Club, Bereavement support group and Joint Churches Friendship lunch. The Church hosts a number of charitable concerts throughout the year.

The congregation continues to be blessed by the ministry of Rev Attie Van Wyk. He has attracted many new people through his preaching and teaching, has been assiduous in pastoral care, active and warmly received in various school chaplaincies, and has been a great encouragement to office bearers, members, and all those whom he encounters. The Presbytery Mission Plan involves increasingly close partnership collaborating with neighbouring congregations of St Ninians Old and with Holy Rude Viewfield Churches and we look forward to working more closely with them. In summary, the congregation is in good heart and looking forward in faith to new challenges in sharing God's Love with our Community.

In May, an audiovisual system was installed in the Sanctuary, to replace the old sound system, which was no longer fit for purpose. This has provided improved sound quality but also enhanced worship. The beautiful imagery, videos, words for hymns and information are greatly enjoyed by the congregation and appreciated by those watching online.

Use of the church for funerals has increased, as many families now appreciate integrating pictures into their service. Our outreach programmes have also benefitted from the availability of the screens.

Financial Review

The Trustees have prepared accounts on an accrual basis consistent with the previous year.

The accounts show our assets dropped by £5888 over the year. This was, mainly explained by increased expenditure due to installation of the audiovisual system in the sanctuary (covered by grants, donations and use of some restricted funds) and balanced by increases in giving, resulting in only a small fall in overall balances. The main ordinary source of income for the year continued to be from voluntary giving from members which increased as did income from the increased use of church halls by organisations, and tax recovered from HMRC on gift aid.

We continue to benefit from a huge investment of time and talents from dozens of volunteers. Although significant expenditure on the audio-visual project was made in 2025, the trustees are confident that Park Church will be able to expand its charitable activities on a sound financial basis. This is a reflection of the continuing generosity of its members.

Reserves Policy

The Trustees' policy is to hold sufficient unrestricted reserves to meet the ongoing requirements and maintenance of the church and would wish to hold a minimum figure of £40,000; and our unrestricted assets comfortably exceed this. Restricted funds have been rationalised whilst ensuring their use is reserved for the designated purposes.

Risk Management

Trustees have assessed the major risks to which the church is exposed, in particular those related to operations and finance, and are satisfied that systems are in place to mitigate exposure to major risks.

Our broad base of donors and our participation in National Stewardship Campaigns mitigate our exposure to financial risk.

Our staff and buildings are also risk-managed through our Health and Safety and Fire policies.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

A handwritten signature in black ink that reads "Johan Stirling". The signature is written in a cursive, flowing style.

Mrs. Johan Stirling
Session Clerk

Date: 2nd September 2026

Stirling: Park Church of Scotland SC 001414

Report of the Independent Examiner

I report on the accounts for the year ended 31 December 2025 set out on pages 10 to 21.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

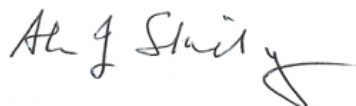
Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 Accounts Regulations have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alan Skilling, C.A.
"Hillrig" Touch Road
Cambusbarron, FK7 9NA

Date 2nd September 2026

Stirling: Park Church
Statement of Financial Activities
Year ended 31 December 2025

		Restricted			Restricted		
		Unrestricted	Funds		Unrestricted	Funds	
	Note	Funds 2025	2025	Total 2025	Funds 2024	2024	Total 2024
Income and Endowments from:							
Donations and Legacies	1	148,379	29,098	177,477	138,889	5,099	143,988
Charitable Activities	2	3,782		3,782	1,905		1,905
Other Trading Activities	3	44,933		44,933	43,521		43,521
Investments	4	4,789		4,789	4,408		4,408
Other Incoming Resources	5	3,632		3,632	2,604		2,604
Total income		205,515	29,098	234,613	191,327	5,099	196,426
Expenditure on:							
Charitable Activities	6	135,313	105,188	240,501	168,701	40,080	208,781
Total expenditure		135,313	105,188	240,501	168,701	40,080	208,781
Net income/(expenditure) before investment gains/(losses)		70,202	-76,090	-5,888	22,626	-34,981	-12,355
Net gains/(losses) on investments							
Net income/(expenditure)		70,202	-76,090	-5,888	22,626	-34,981	-12,355
Extraordinary items							
Transfers between funds		-1,640	1,640	0			
Net movement in funds		68,562	-74,450	-5,888	22,626	-34,981	-12,355
Reconciliation of Funds							
Total funds brought forward		77,093	1,060,771	1,137,864	54,467	1,095,752	1,150,219
Total funds carried forward		145,655	986,321	1,131,976	77,093	1,060,771	1,137,864

**Stirling: Park Church
Balance Sheet
Year ended 31 December 2025**

	Note	unrestricted funds 2025	restricted funds 2025	total 2025	unrestricted funds 2024	restricted funds 2024	Total funds 2024
Fixed Assets							
Tangible Fixed Assets	9	0	856,019	856,019	0	856,019	856,019
Investments	10	<u>111,958</u>	<u>19,045</u>	<u>131,003</u>	39,642	91,361	131,003
Total Fixed Assets		<u>111,958</u>	<u>875,064</u>	<u>987,022</u>	<u>39,642</u>	<u>947,380</u>	<u>987,022</u>
Current Assets							
Debtors	12	14,138		14,138	1,738	0	1,738
Church of Scotland Investment	12	521		521	521	0	521
Prepayments and Accrued income	12	5,789		5,789	24,707	0	24,707
Cash at Bank and in hand		<u>13,730</u>	<u>111,257</u>	<u>124,987</u>	12,687	113,391	126,078
Total Current Assets		<u>34,178</u>	<u>111,257</u>	<u>145,435</u>	<u>39,653</u>	<u>113,391</u>	<u>153,044</u>
Liabilities							
Creditors falling due within 1 year	13	<u>-481</u>		<u>-481</u>	-2,202		-2,202
Net Current Assets		<u>33,697</u>	<u>111,257</u>	<u>144,954</u>	<u>37,451</u>	<u>113,391</u>	<u>150,842</u>
Net Assets	11	<u>145,655</u>	<u>986,321</u>	<u>1,131,976</u>	<u>77,093</u>	<u>1,060,771</u>	<u>1,137,864</u>
The Funds of the Charity							
Restricted Funds			986,321	<u>986,321</u>		1,060,771	1,060,771
Unrestricted Funds		<u>145,655</u>		<u>145,655</u>	77,093		77,093
Total Charity Funds		<u>145,655</u>	<u>986,321</u>	<u>1,131,976</u>	<u>77,093</u>	<u>1,060,771</u>	<u>1,137,864</u>

The Accounts were approved on 2nd September 2026

Signed :

Johan Stirling

**Johan Stirling
Session Clerk**

AB Walker
A B WALKER

**Dr Brian Walker
Finance Convenor**

STIRLING: PARK CHURCH OF SCOTLAND ACCOUNTING POLICIES

For the year ended 31 December 2025

Accounting Policies

The principal accounting policies which have been applied consistently in the current and preceding year in dealing with items which are material to the financial statements are set out below.

Basis of Preparation

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006) (as amended)

Fund Accounting

Funds are classified as either restricted or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Going Concern

The Trustees consider that there are no material uncertainties about the ability of the charity to continue for the foreseeable future and therefore has adopted the going concern basis in preparing these financial statements.

Recognition of Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donated Services and Facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of members of the congregation is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services and facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon the notification of the interest paid or payable by the bank

Recognition and Allocation of Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Fixed Assets

All tangible fixed assets, unless a replacement for an existing asset, in excess of £1,000 and having a value to the charity greater than one year, other than those acquired for specific purpose, are capitalised. Depreciation is provided on a straight-line basis to write off the cost of initial value, less residual value, of tangible fixed assets over a period of 5 years. Where an asset is a replacement for an existing asset, even though there is an element of improvement, the cost will be written off as an expense in the year it occurred.

Investments

Fixed asset investments are stated at cost at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the end of the financial year and original cost. Realised gains and losses represent the difference between proceeds on disposal and the original cost.

Taxation

Park Church Stirling is a registered and recognised charity for the purposes of applicable taxation legislation and is not, therefore, subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable VAT.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discounts offered. Prepayments are valued at the amount prepaid net of any discount dues.

Creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Stirling: Park Church**Notes forming part of the Financial Statements****Year ended 31 December 2025**

Note	Unrestricted Funds 2025	Restricted Funds 2025	Total 2025	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024
1 Donations and Legacies	15	900	915			
			0			
.. Bequests	958	2,000	2,958			
.. Donations including AV						
Donations	3,267	8,640	11,907	2,792	600	3,392
.... Charitable Trusts		13,600	13,600	3,400		3,400
.... Church Flowers	510	0	510	845		845
.... Ladies Group Donations	850		850			0
.... Outreach		0	0	145		145
.. FWO Scheme		0	0			0
.... Gift Aid		0	0			0
..... Cheques - Annual (GA)	100	0	100	26		26
..... Cheques - FWO (GA)	2,691	0	2,691	4,082		4,082
..... FWO Envelopes (GA)	13,427	0	13,427	13,772		13,772
..... Standing Orders (GA)	73,147	1,670	74,817	61,792	3,475	65,267
..... Trustees (GA)		0	0			0
.... Non Gift Aid		0	0			0
..... Cheques - Annual						
(NGA)		0	0			0
..... Cheques - FWO (NGA)	705	0	705	1,341		1,341
..... FWO Envelopes (NGA)	2,717	0	2,717	4,297		4,297
..... Standing Orders (NGA)	5,905	0	5,905	4,306	50	4,356
.. Gift Aid Claimed	25,025	2,288	27,313	22,365	974	23,339
.. Legacies		0	0	2,000		2,000
.. Offerings - Open Plate	19,062	0	19,062	17,085		17,085
.. Offerings - Other		0	0	641		641
Total	148,379	29,098	177,477	138,889	5,099	143,988
2 Charitable Activities	211	0	211	135		135
.. Life and Work Income	294	0	294	420		420
.. Art Club Income	666	0	666			
.. Weddings and Funerals	2,611	0	2,611	1,350		1,350
Sub total	3,782	0	3,782	1,905	0	1,905
3 Other Trading Activities				35		35
.. Car Park Permits	1,620		1,620	1,655		1,655
.. Hall Rental Income	23,173		23,173	24,516		24,516
.. Manse Rental	19,165		19,165	15,808		15,808
.. Other Fund-raising Events	975		975	1,507		1,507
Sub total	44,933		44,933	43,521		43,521

4 Investments

. . Dividends & Reclaimed Tax	3,307	3,307	2,213	2,213
. . Interest Received	1,482	<u>1,482</u>	<u>2,195</u>	<u>2,195</u>
Sub total	4,789	<u>4,789</u>	<u>4,408</u>	<u>4,408</u>

5 Other Incoming Resources

. . Charitable Contributions	250	250		
. . Church Organisations				
. . . . Coffee Club	713	713	1,211	1,211
. . . . Coffee after Church	2,160	2,160		
. . . . Sparks	509	509	1,039	1,039
. . Street Pastors			354	354
Sub total	3,632	<u>3,632</u>	<u>2,604</u>	<u>2,604</u>

Total	205,515	29,098	234,613	191,327	5,099	196,426
--------------	----------------	---------------	----------------	----------------	--------------	----------------

6 Analysis of Expenditure

Raising Funds

Charitable Activities

	Unrestricted Funds 2025	Restricted Funds 2025	Total 2025	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024
.. Charitable Donations	351		351	569		569
.... Retiring Collections (Exp)	455		455	0		0
.. Charity Management & Administration			0	243		243
.... Invoice adjustments	268		268			
			0			
.... Bank Charges	0			50		50
.... Free Will Offering Envelopes	272		272			
.... IT Costs	1,717		1,717	1,344		1,344
.... Interest paid	-4		-4			
Sub-total	3,059		3,059	2,206		2,206

.. Church Organisation Costs

.... Sparks Expenses	8		8	416		416
.... Youth Organisation	486		486	712	93	805
Sub-total	494	0	494	1,128	93	1,221

.. Church Running Costs

.... Church Electricity, Oil & Gas	5,608		5,608	12,911		12,911
.... Church Fabric Repairs and Maintenance	1,211	20,146	21,357	9,160	420	9,580
.... Church Flowers	726		726	917		917
.... Church Grounds Maintenance Costs	1,597	104	1,701	21,881	90	21,971
.... Church HSE Costs	88		88			
.... Church Housekeeping	13,063		13,063	11,951		11,951
.... Church Insurance Costs	2,074	9,637	11,711		11,157	11,157
.... Church Organ and Music	438	3,299	3,737	64		64
.... Church Printing and Stationery	5,225		5,225	4,006		4,006
..... Church Photocopier Lease Charges	732		732	882		882
.... Church Telecoms	2,345		2,345	232		232
.... Council Refuse Collection	361		361			
.... Garden Expenses	525		525			
Sub-total	33,993	33,186	67,179	62,004	11,667	73,671

.. Cost of Services

.... Pulpit Supply	200		200	500		500
.... Relief Organist	276		276	405		405
Sub-total	476		476	905		905

.. Employee Costs

.... Employer NIC	478	478	6	6
.... Employment Allowance				
Recovered	-478	-478	-6	-6
.... Payroll Costs			223	223
..... Administrator	9,749	9,749	9,208	9,208
..... Organist	3,310	3,310	6,499	6,499
Sub-total	13,059	13,059	15,930	15,930

.. Giving to Grow

71,045	71,045	70,783	70,783
---------------	---------------	---------------	---------------

.. Hall & Other Buildings

Running Costs

.... Hall Electricity, Oil & Gas			1,478	1,478
.... Hall Fabric Repairs and				
Maintenance			1,093	1,093
Sub-total	0	0	2,571	2,571

.. Life and Work

Manse costs

Ex Aps manse costs	1,840		1,840		1,518	1,518	
... Manse Electricity, Oil & Gas					957	957	
... Manse Fabric Repairs and Maintenance	460	5,302	5,762		2,035	28,066	30,101
... Manse Insurance Costs	50		50		-49		-49
Sub-total	2,350	5,302	7,652		4,461	28,066	32,527

.. Ministerial Expenses

.... Ministerial Expenses -			178	178
Travel	1,046	1,046	2,536	2,536
Sub-total	1,046	1,046	2,714	2,714

.. Other Running Costs

.... AV System	569	66,700	67,269	60		60
.... Cleaning Supplies	1,113		1,113	284		284
.... Council Refuse Collections				165		165
.... General Printing and Stationery						
..... General Photocopier						
Copy Charges	1,681		1,681	1,058		1,058
.... Miscellaneous Expenditures	643		643	1,727	159	1,886
.... Outreach Costs	792		792	100	95	195
.... Training	800		800			
.... Art club expenses	1,906		1,906			
Sub-total	7,504	66,700	74,204	3,394	254	3,648

.. Presbytery Dues

2,287	2,287	2,185	2,185
--------------	--------------	--------------	--------------

Total expenditure	135,313	105,188	240,501	168,701	40,080	208,781
--------------------------	----------------	----------------	----------------	----------------	---------------	----------------

7 Staff Costs and Numbers

Organist	3,310
Administrator	9,749
Relief Organist	276
	<u>13,335</u>

The average number of employees during the year, calculated on the basis of a headcount, was as follows

organist	0.4 (part year only)
Secretarial Staff	1
	<u>1.4</u>

Organist for majority of 2025
was a volunteer and not an
employee

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employers' contributions for National Insurance, Pension, Housing and Loan Fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend in the fifth and subsequent years) was £39,856

Trustee Remuneration and Related Party

8 Transactions

One trustee, namely the minister, received
travel expenses of £1,046 (2024 - £2536)

Kirk Session members (Trustees) received:

Kate Langley	£1,280
Ross McGowan (Previous Church organist)	£3,310

A total of £51,792 was donated by trustees.

	Buildings	Fixtures and Fittings	Total
9 Tangible Fixed Assets			
as at 1st January 25	856,019		856,019
Additions			*
Disposals			
as at 31 December 25	856,019	0	856,019
Accumulated Depreciation			
as at 1 January 25	0	0	0
Additions	0	0	0
Disposals	0	0	0
as at 31 December 25	0	0	0
net book value at December 2025	856,019	0	856,019
net book value at December 2024	856,019	0	856,019

Buildings exclude the Peter Memorial Church and Halls - these are heritage assets and information on their cost or valuation is not available.

Insurance re-instatement value is circa £18 million.

The Audio-Visual system installed in 2025 has been treated as a replacement of an existing system (albeit an improvement on it), and as such has not been capitalised in line with our accounting policy.

The total spend on the AV system was £67,269, with £22,250 charged to the AV fund, £44,450 charged to the Former APS Church Proceeds Fund, and the remaining £569 charged to the General Fund.

	2025	2024
Park Church Manse (purchased in 2021) is included at cost	541,019	541,019
Former APS Church Manse is included at valuation less 10% levy due to Church of Scotland General Trustees on any disposal. This manse was acquired on the amalgamation of APS Church and St Columba's Church into the new Park Church	315,000	315,000
	856,019	856,019

The Trustees consider that Building assets will, at worst, maintain their present values over time so their estimated residual values will be no less than stated values. Thus, no depreciation is being provided on those items.

10 Investments	2025	2024
	£	£
as at 31st December 2025	131,003	131,003
Investments at market value at 31st December	171,154	158,715
Unrealised Gains/losses on investments	40,151	27,712
These comprise		
gen purpose fund	1,003	1,003
restricted fabric property fund	19,045	90,358
unrestricted investment fund	<u>110,955</u>	<u>39,642</u>
	<u>131,003</u>	<u>131,003</u>

Analysis of Net Assets

11 among Funds

	Unrestricted funds	restricted funds	total	unrestricted funds	restricted funds	total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Tangible Fixed Assets	0	856,019	856,019	0	856,019	856,019
Investments	111,958	19,045	131,003	39,642	91,361	131,003
Current Assets	34,178	111,257	145,435	39,653	113,391	153,044
Current Liabilities	-481	0	-481	-2,202	0	-2,202
	<u>145,655</u>	<u>986,321</u>	<u>1,131,976</u>	<u>77,093</u>	<u>1,060,771</u>	<u>1,137,864</u>

The split of Investments between Unrestricted and Restricted Funds is supported by email communication between the congregation and Church of Scotland Investors Trust, but the Certificate of Investments provided by the Investors Trust has not yet been updated to reflect the split agreed by email.

Debtors, Prepayments and Accrued

12 Income	2025	2024
	£	£
Trade Debtors	14,138	1,738
Gift Aid Tax Refund Pending	<u>5,789</u>	<u>24,707</u>
	<u>19,927</u>	<u>26,445</u>
Church of Scotland Investment (at cost)	521	521
	<u>20,448</u>	<u>26,966</u>
13 Creditors	2025	2024
Due within 1 year	£	
Trade Creditors	0	0
PAYE	-532	109
Accruals and Deferred Income	<u>1,013</u>	<u>2,093</u>
	<u>481</u>	<u>2,202</u>

14 Movement in Funds	Opening	Transfers	Income	Expenditure	Closing
	£	£	£	£	£
Unrestricted Funds					
COS Investment Fund	1,003				1,003
Car Park and Grounds Fund	7,554				7,554
Fabric Fund	30,577				30,577
Flower Fund	127				127
General Fund	25,266	850	18,738	-2,850	42,004
General Fund (BoS)	1,829	-1,640	141,432	-127,929	13,692
General Fund RBS 19	-420		44,495	-1,096	42,979
RBS 54	11,157			-3,438	7,719
Ladies Group Fund	0	-850	850		0
Unrestricted Funds Total	77,093	-1,640	205,515	-135,313	145,655
Restricted Funds					
APS Former Manse Fund	315,000				315,000
Co-Op Men's Shed Fund	1,350			-104	1,246
First Fruits Fund	1,324				1,324
Former APS Church proceeds	119,753			-79,535	40,218
Foundation Scotland Capital Assets Fund	2,070				2,070
Go for it Fund	1,382				1,382
New Manse Property Fund	541,019				541,019
Organ and Music Fund	3,067	1,640	4,375	-3,299	5,783
Overseas Mission Fund	531				531
Renovation Fund	67,859		2,473		70,332
Scottish Community Fund	501				501
Youth Fund	6,915				6,915
AV Fund	0		22,250	-22,250	0
total restricted	1,060,771	1,640	29,098	-105,188	986,321
Total Funds	1,137,864	0	234,613	-240,501	1,131,976

Purposes of Restricted Funds

Co-Op Men's Shed Fund	Activities to promote men's well-being
First Fruits Fund	Mission and Outreach
Foundation Scotland Capital Assets Fund	Aiding community support initiatives
Foundation Scotland Corra Fund	Supporting therapeutic activities
Go for it Fund	Supporting playgroup and elderly
Scottish Community Fund	Supporting families, elderly and vulnerable