CHARITY REGISTRATION NUMBER: SC054564

Palestine Centre Glasgow Limited

Known as Palcafe

Unaudited Financial Statements

31 March 2026

NELSON GILMOUR SMITH
Chartered accountants
Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB

Palestine Centre Glasgow Limited

Known as Palcafe

Financial Statements

Period from 24 March 2025 to 31 March 2026

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Palestine Centre Glasgow Limited

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Trustees' Annual Report

Period from 24 March 2025 to 31 March 2026

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 March 2026.

Reference and administrative details

Registered charity name Palestine Centre Glasgow Limited

Charity registration number SC054564

Principal office Flat 3
22 Dowanside Road
Glasgow
G12 9DA

The trustees

Donald Reid	(Appointed 24 March 2025)
Joyce Taylor	(Appointed 10 September 2025)
Wael Jamil Shawish	(Appointed 15 October 2025)
Robert Swinfen	(Appointed 10 September 2025)
Cassandra McGrogan	(Appointed 17 December 2025)
Roisin McNamara	(Appointed 10 September 2025)

Independent examiner Andrew B Wilson BA CA Partner

Structure, governance and management

Constitution

The Charity is a Community Benefit Society registered with the Financial Services Authority on 24th March 2025 (registered number 9508)

Appointment of Trustees

The founding Directors were appointed as part of the establishment of the organisation, and the other Directors to date have been appointed by the existing Directors. Once the Society has a wider membership, Directors will be elected by the Membership at each subsequent AGM. To date the only Members of the Society are the Directors, who are also the Trustees for charity law purposes

Objectives and activities

Charitable Purposes

The organisation is established for charitable purposes only, and in particular, for the public benefit:

(a) The prevention or relief of poverty in Palestine by providing direct support for people and communities through trade and the selling of goods and produce from Palestinian makers, as well as grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

(b)To advance education and information about Palestinian history, culture and issues.

Activities

The Directors concentrated on developing the business plan for a permanent cafe, and building a network of supporters for this project; they also commenced a property search for suitable premises in Glasgow for this venture. In the meantime Palcafe promoted and ran a serious of fundraising events under the title of Palceildih. We held film screenings and hosted an afternoon discussion with the Rishmawi brothers (who lead walking and cultureal tours of Palestine). We ran a pop up market for four days which sold over £20,000 of fair trade goods. The net proceeds of these events were dedicated to organisations providing humanitarian relief to Palestinians and promoting peace.

Achievements and performance

Donations totalling £1,702 were given to the Amos Trust for the humanitarian work of their partner Hebron International Resource Work. Further donations totalling £994 were given to Glasgow Bethlehem Twinning Association.

Financial review

Total income during the year was £26,451. Of this £9,117 was the proceeds from events, £2,809 was from trading activities, £11,362 were general donations, and £3,150 was a grant from the Development Trusts Association.

Reserves Policy
As the organisation is not yet fully operational, no reserves policy has been set.

Plans for future periods

We have entered into negotiations for the use of a suitable property as a cafe and event space. We hope that this venue will be open as a cafe before the end of the next financial year. In order to fund this venture, a Share Offer will be launched in the autumn of 2026.

The trustees' annual report was approved on 26 August 2026 and signed on behalf of the board of trustees by:

Joyce Taylor
Joyce Taylor (Aug 26, 2026 14:18:45 GMT+2)

Joyce Taylor
Trustee

Palestine Centre Glasgow Limited

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Independent Examiner's Report to the Trustees of Palestine Centre Glasgow Limited

Period from 24 March 2025 to 31 March 2026

I report to the trustees on my examination of the financial statements of Palestine Centre Glasgow Limited ('the charity') for the period ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew B Wilson BA CA
Partner
Independent Examiner

Nelson Gilmour Smith
Chartered Accountants & Registered Auditors
Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB

Palestine Centre Glasgow Limited

Known as Palcafe

Statement of Financial Activities

Period from 24 March 2025 to 31 March 2026

	Note	Period from 24 Mar 25 to 31 Mar 26 Unrestricted funds £	 Restricted funds £	 Total funds £
Income and endowments				
Donations and legacies	**4**	11,362	3,150	14,512
Other trading activities	**5**	5,898	6,028	11,926
Investment income	**6**	13	–	13
Total income		17,273	9,178	26,451
Expenditure				
Expenditure on charitable activities	**7,8**	7,613	6,028	13,641
Total expenditure		7,613	6,028	13,641
Net income and net movement in funds		9,660	3,150	12,810
Reconciliation of funds				
Total funds brought forward		–	–	–
Total funds carried forward		9,660	3,150	12,810

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

Palestine Centre Glasgow Limited

Known as Palcafe

Statement of Financial Position

31 March 2026

	Note	31 Mar 26 £
Current assets		
Debtors	**13**	565
Cash at bank and in hand		15,775
		16,340
Creditors: amounts falling due within one year	**14**	3,530
Net current assets		12,810
Total assets less current liabilities		12,810
Net assets		12,810
Funds of the charity		
Restricted funds		3,150
Unrestricted funds		9,660
Total charity funds	**15**	12,810

These financial statements were approved by the board of trustees and authorised for issue on 26 Aug 26, and are signed on behalf of the board by:

Joyce Taylor
Joyce Taylor (Aug 26, 2026 14:18:45 GMT+2)

Joyce Taylor
Trustee

The notes on pages 7 to 11 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is Flat 3, 22 Downside Road, Glasgow, G12 9DA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies ***(continued)***

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. Accounting policies ***(continued)***

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Donations			
Donations	11,362	–	11,362
Grants			
Grants receivable	–	3,150	3,150
	11,362	3,150	14,512

5. Other trading activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Fundraising events	3,089	6,028	9,117
Other income from other trading activities	2,809	–	2,809
	5,898	6,028	11,926

6. Investment income

	Unrestricted Funds £	**Total Funds 2026 £**
Bank interest receivable	13	13

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Tackling poverty, promoting education, and supporting ethical trade in Palestine	2,541	6,028	8,569
Support costs	5,072	–	5,072
	7,613	6,028	13,641

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2026 £**
Tackling poverty, promoting education, and supporting ethical trade in Palestine	8,569	3,992	12,561
Governance costs	–	1,080	1,080
	8,569	5,072	13,641

9. Analysis of support costs

	Analysis of support costs £	**Total 2026 £**
General office	661	661
Governance costs	1,080	1,080
Other support costs	3,331	3,331
	5,072	5,072

10. Independent examination fees

	Period from 24 Mar 25 to 31 Mar 26 £
Fees payable to the independent examiner for:	
Independent examination of the financial statements	1,080

11. Staff costs

The average head count of employees during the period was Nil.

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	31 Mar 26
	£
Prepayments and accrued income	565

14. Creditors: amounts falling due within one year

	31 Mar 26
	£
Accruals and deferred income	3,530

15. Analysis of charitable funds

Unrestricted funds

	At 24 March 2025	Income	Expenditure	At 31 March 2026
	£	£	£	£
General funds	–	17,273	(7,613)	9,660

Restricted funds

	At 24 March 2025	Income	Expenditure	At 31 March 2026
	£	£	£	£
Glasgow Bethlehem Twinning Association	–	4,280	(4,280)	–
Hebron International Relief Network	–	1,748	(1,748)	–
Development Trusts Association Scotland	–	3,150	–	3,150
	–	9,178	(6,028)	3,150

16. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2026
	£	£	£
Current assets	12,638	3,702	16,340
Creditors less than 1 year	(2,124)	(1,406)	(3,530)
Net assets	10,514	2,296	12,810

PalCafe Accounts 2026 Final v26-8-26

Final Audit Report 2026-08-26

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