

Life Church

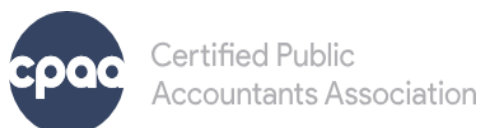


**Trustee's Annual Report, and
Unaudited Financial Statements**

For the financial period ending 30th September 2025

Scottish Registered Charity SC010956

Peter Hall Finance & Accounting Solutions
Certified Public Accountant UK 10227712A



Life Church

CONTENTS

Trustees Report	3-7
Independent Examiner's report	8
Statement of Financial Performance	9-10
Balance Sheet	11
Notes	12-17
Detailed SOFA	18-19

Life Church

TRUSTEES ANNUAL REPORT

For the Financial Year Ending 30th September 2025

The trustees present their annual report and financial statements of the charity for the year ended 30th September 2025. The trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

Reference and administrative information

Charity Trustee:	Chris Greenhalgh Ruth Greenhalgh Phil Arbon. Simon Winterborn Ursula O'Donnell (Appointed 1/10/2024)
Registered Charity Name:	Life Church
Registered Charity Number:	SC010956
Constitutional Form:	Unincorporated Association
Principal Address:	6-8 High Street, Paisley, Renfrewshire PA1 2YA
Bankers:	Bank of Scotland, Bridgewater Shopping Centre, Erskine PA8 7AA, and CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill West Malling, Kent, ME19 4JQ
Independent Examiner:	Peter Hall Finance & Accounting Solutions of Tillicoultry, Clackmannanshire FK13 6DR

Structure, Governance and Management

Affiliations and connections: Life Church is part of the Assemblies of God in Great Britain, and is also a member of Churches Together Renfrewshire, the local expression of the “Evangelical Alliance”.
<https://www.churchestogetherrenfrewshire.org>

Governing document: The Charity is controlled by its Governing Document, a deed of trust, and constitutes an unincorporated charity. The trust was set up by the Rev. John Fletcher and was incorporated as a Scottish Registered Charity on the 11th March 1988. The trust is administered in accordance with the trust deed. On the 13th May 2010, the trust received permission from the “Office of the Scottish Charity Regulator” (OSCR) to change its name to “Life Church”, and to update its trust deed in line with the model “Assemblies of God” deed currently recommended. This change was ratified at the Annual General Meeting on 27th October 2010.

Life Church

Recruitment and appointment of new trustees: Appointment and removal of trustees is carried out in accordance with the decisions of the Assembly Council of “Life Church”. The Assembly Council comprises of the leaders of the Assembly whose names are recorded in the Assembly Records. Trustees must first be members of the Assembly to be eligible for appointment as trustees. Trustees are appointed by the Assembly Council in accordance with the governing document.

Induction and training of new trustees: Induction and training of new trustees is carried out by existing trustees as necessary to enable new trustees to effectively perform their duties.

Organisational structure: The main office bearers of the charity are the Chairman, Secretary and Treasurer who are members of the Assembly Council. The Senior Pastor is usually the Chairman and is responsible for ensuring that the daily activities of the charity are in accordance with the charity objectives, with salaried staff and unpaid volunteers reporting to him.

Risk Management: The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. It is considered by the Trustees that there is no foreseeable risk where “Life Church” is exposed. The trustees have reviewed the principal risks facing the charity and have established systems and procedures to mitigate those risks. The key risks relate to financial sustainability, property development, health and safety and safeguarding.

Objectives and activities

As set out in the constitution;

The advancement of the Christian faith in accordance with the statement of faith of the Assemblies of God, as approved by the General Council of the Assemblies of God. This is carried out in various parts of the United Kingdom and internationally, as deemed appropriate by the Assembly Council.

The relief of sickness and financial hardship, along with the promotion and preservation of good health. This is achieved through the provision of funds, goods, or services, including counselling and support, in regions as determined by the Assembly Council. Additionally, the advancement of education is supported in similar ways and regions as considered appropriate.

The pursuit of other charitable purposes that further the attainment of the above objectives or any of them.

During the year, the Charity carried out the following significant activities in pursuit of its objectives:

- The provision of weekly worship services, offering spiritual guidance and fellowship to the congregation.
- Sunday school programmes aimed at nurturing the Christian faith among children and young people.
- Home groups to promote deeper study of the Christian faith and foster community support.
- Pastoral services to provide spiritual care and practical assistance to those in need.

Life Church

- Local outreaches to engage with the wider community and support vulnerable individuals.
- Youth work initiatives to encourage and mentor young people in their faith journey.
- The support of missionary work, both locally and overseas, to advance the Christian faith and provide humanitarian aid.
- The provision of community facilities to local groups, promoting social inclusion and community development.

These activities align with the Charity's commitment to advancing the Christian faith, supporting those in need, and fostering a sense of community within the local area and beyond.

Volunteers: Many of the charity's activities are carried out by unpaid volunteers. The Trustees would like to thank all volunteers for their invaluable contribution to the life of the charity. The Trustees acknowledge that service to the public benefit would not be possible without these volunteers.

Achievements and performance

Fundraising activities: The charity engages in fundraising for specific charitable projects as they arise. In October 2025, the charity was awarded £100,000 from Renfrewshire Council's Sustainable Communities Fund to support roof repairs at "The Lighthouse" building.

Internal and external facilities: There are no other internal or external factors affecting the performance of the charity.

Financial Review

General review:

Total incoming resources for the year amounted to £132,503 (2024: £141,827). The principal source of income continued to be voluntary donations and offerings from members of the congregation, together with Gift Aid recovered from HMRC. Smaller amounts of income were also received from room hire and bank interest.

Total expenditure for the year amounted to £143,167 (2024: £163,315). Expenditure relates primarily to the ongoing ministry and operational costs of the church, including staffing costs, mission support, building running costs and loan interest associated with the church premises.

As a result, the charity recorded a net deficit for the year of £13,899 (2024: deficit £21,488). The trustees recognise that expenditure exceeded income during the year and continue to monitor costs carefully while seeking to maintain the church's ministry and outreach activities.

At the balance sheet date the charity held total funds of £277,931 (2024: £287,248). These comprise unrestricted funds of £253,273, which are available for the general purposes of the charity, and restricted funds of £24,658, which are held for specific purposes including the development and improvement of the church premises.

Life Church

The charity continues to carry a long-term loan associated with the purchase of the church building, and interest payments on this loan represent a significant element of annual expenditure. The trustees remain committed to managing this liability prudently while continuing the development and use of the church property for ministry and community purposes.

Cash balances at the year end remained adequate to support the ongoing activities of the charity and to meet its financial commitments.

The Trustees are satisfied that the Church remains in a sound financial position. The continued support from the congregation and careful management of resources will enable the Church to fulfil its charitable purposes in the coming year.

The financial effect of significant events: None

Investment policy & objectives set: Objectives for the next financial year are to continue to grow the charity by continuing to engage with volunteers, the community by community events and maintenance of the charity's assets. Also to relocate all operations to the new venue. The charity invests funds that are excess of short term operational requirements in order to obtain a satisfactory and safe return.

Charities Policy on Reserves: The unrestricted funds represent income earned but not yet utilised in supporting charitable activities. At the 30th September 2024, the charity held £154,623 in cash which includes cash proceeds of the building previous owned by the charity. However, the Reserves policy of the charity is that that cash reserves to be held that would cover the value of three months' worth of running expenses of the charity. The reserves policy is reviewed by the Trustees on a regular basis throughout the year.

Restricted funds: Restricted funds normally relate to short term projects where income is restricted, received and expended within the financial year. Most restricted funds are allocated for building renovations.

Funds in deficit: The long term loan was to partly finance the purchase of the new building at 6-8 High Street, Paisley. The balance of the loan at the end of the financial year after repayments and interest charged was £223,718

Principle Funding sources: The principle funding source of income is from the offerings of the members of "Life Church".

Going Concern: The trustees have reviewed the charity's financial position and are satisfied that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

Statement of disclosure of the Independent Examination: In so far as the Trustees are aware at the time of approving our Trustee's annual report, there is no relevant information, being information needed by the Independent Examiner in connection with preparing their report, of which the Independent Examiner is unaware.

Life Church

Future Plans

The charity plans to continue to develop its activities in accordance with its objectives.

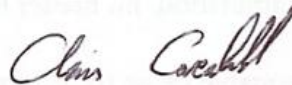
The Church is planning to renovate the new building at 6-8 High Street, Paisley in stages; the first stage being refurbishing the ground floor as a place of worship. In the interim, the church is currently renting another premises in Paisley. Despite the change of premises, the Church continues to function with its significant activities.

Factors likely to affect financial performance or position going forward: The most significant factors will be the cost of renovations. Currently, the church is awaiting significant funding approvals to enable the commencement of major renovation works on the Lighthouse property. In the interim, there is a plan to make the ground floor useable as a place of worship.

The Trustees believe that this report is a fair, balanced and an understandable review of the charity's structure, legal purposes, objectives and activities, financial performance & financial position.

Approved by order of the board of trustees, and signed on its behalf by:

Name: CHRIS GREENMARCH



Position: TRUSTEE

Date: 27/3/26

Life Church

Independent Examiner's Report For the Financial Period ended on 30th September 2025

I report on the accounts of the charity for the year ended 30th September 2025 which are set out on pages 9 to 19.

Respective responsibilities of Trustees and Auditors

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of audit opinion

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

Have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 2/4/2026

Peter Hall FCPA MCSI
Fellow Certified Public Accountant UK 10227712A
Peter Hall Finance & Accounting Solutions

Life Church

Life Church
Statement of Financial Activities
For the year ended 30th September 2025

	Unrestricted funds	Restricted funds	Total funds 2025	Prior period total funds 2024	Notes
	£	£	£	£	
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	105,140	18,825	123,965	134,666	2
Activities for generating funds					3
Investment income	4,633		4,633	2,717	4
Other incoming resources	3,905		3,905	4,443	
Total incoming resources	113,678	18,825	132,503	141,826	
RESOURCES EXPENDED					
Charitable activities					
Building running costs	2,470		2,470	1,650	
Catering department	645		645	121	
Depreciation				1,078	
Interest paid	20,748		20,748	21,091	
Local events & outreach	3,831		3,831	5,114	
Loss on sale of assets	3,234		3,234		
Ministry costs	6,140	45,162	51,302	73,455	
Office costs	21,192		21,192	14,548	
Overseas mission support	13,230		13,230	9,465	
Pensions	1,532		1,532	2,118	
Preaching Costs	200		200		
Rent	6,955		6,955	6,533	
Social Security	190		190	174	
Sundries	213		213	85	
Training	526		526	675	
Wages	1,322		1,322	1,171	
Governance costs	3,532		3,532	4,297	5
Other resources expended	15,270		15,270	21,671	
Total resources expended	101,240	45,162	146,402	163,316	
NET INCOMING RESOURCES BEFORE TRANSFERS					
	12,438	(26,337)	(13,899)	(21,490)	

Life Church

These notes form part of the financial statements

Gross transfers between funds	-	-			12
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
New incoming/(outgoing) resources	12,438	(26,337)	(13,899)	(21,490)	
RECONCILIATION OF FUNDS					
Total funds brought forward	236,251	50,997	287,248	308,737	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
TOTAL FUNDS CARRIED FORWARD	248,689	24,661	273,350	287,248	
	=====	=====	=====	=====	

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities

Life Church

BALANCE SHEET AT 30th September 2025

	2025	2024	
	£	£	
NON CURRENT ASSETS			
Tangible assets	285,000	288,237	8
Goodwill on Building	57,376	59,981	
	342,376	348,218	
CURRENT ASSETS			
Debtors	25,640	10,695	9
Cash	132,652	154,623	
	158,292	165,318	
CREDITORS			
Amounts falling due within one year	(3,600)	(765)	10
	154,692	164,553	
NET CURRENT ASSETS			
	497,068	512,771	
TOTAL ASSETS LESS CURRENT LIABILITIES			
	(223,718)	(225,523)	
NET ASSETS			
	273,350	287,248	
	=====	=====	
FUNDS			
Unrestricted	248,689	236,251	12
Restricted	24,661	50,997	
TOTAL FUNDS	273,350	287,248	

These notes form part of the financial statements

The financial statements were approved by the Board of Trustees on 27/3/2026
And were signed on its behalf by;

Name *PETER WALLERSTEIN*



Position *TREASURER*

Life Church

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th SEPTEMBER 2025

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the Year.

Accounting convention

The financial statements have been prepared under the historical cost convention, the charities and Trustee investment (Scotland) Act 2005 and the requirements of the Statement of Recommended Practice: Accounting and Reporting by charities.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Incoming resources

All incoming resources are included under Statement of Financial Activities when the charity is legally entitled to the income and the amount quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs directly incurred by the charity in delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Other resources expended comprise support costs for central functions that you might be allocated directly to the individual charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings: 25%

Tenant's improvements: Straight line over 7 years

Fixtures and fittings are capitalised at cost subject to a £500 de minimus.

Life Church

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th SEPTEMBER 2025

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes, within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other time and benefits

The charity operates the defined contribution pension scheme. Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. VOLUNTARY INCOME

Voluntary income mainly comprises income received by the Assembly from weekly offerings
Income for restricted funds generally arises through donations being received for specific projects.

	Unrestricted	Restricted	2025	2024
	£	£	£	£
Offerings	84,243	18,825	103,068	115,340
Grants				
Tax recovered on Gift Aid	20,897		20,897	19,326
	<u>105,140</u>	<u>18,825</u>	<u>123,965</u>	<u>134,666</u>

3. ACTIVITIES FOR GENERATING FUNDS

	£	£
Letting income	2,640	-

4. INVESTMENT INCOME

	£	£
Deposit account interest	1,993	2,717

Life Church

5. FINANCE & GOVERNANCE COSTS

	2025	2024
	£	£
Accountancy	924	924
Amortisation of Goodwill	2,608	2,608
Interest paid	20,748	21,091
Leadership Team	-	765
Legal		
	<u>24,280</u>	<u>25,388</u>

Scrutiny costs payable to the independent Examiner on 30th September 2025 amounted to £500 (£500 in 2024).

6. TRUSTEE'S REMUNERATION AND BENEFITS

The following trustees received a salary from the charity:

	2025	2024
	£	£
Pastors/Trustees	15,270	21,671

The following trustees benefited from pension costs paid by the charity:

Pastors/Trustees	1,532	2,188
------------------	-------	-------

Trustee expenses

During the year ended 30th September 2025, total amount trustees were re-imbursed for travel expenses and business calls was £285.30. (nil in 2023)

7. STAFF COSTS

	2025	2024
	£	£
Wages & Salaries	16,602	22,842
Social security costs	190	174
Other pension costs	1,532	2,188
	<u>18,324</u>	<u>25,204</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable activities	2	2

Life Church

No employees received emoluments in excess of £60,000

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th SEPTEMBER 2025

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings	
	£	
COST		
At 1 October 2024	290,750	
Additions (new building)		
Less: Assets disposed in the year	5,750	
At 30 September 2025	285,000	
DEPRECIATION		
At 1 October 2024	2,513	
Fixtures & Fittings		
Charge for the year		
Less: disposed in the year	2,513	
At 30 September 2025	-	
NET BOOK VALUE		
At 30 September 2025	285,000	
	=====	
At 30 September 2023	288,237	
	=====	

9. DEBTORS

	2025	2024
Gift Aid	8,887	10,695
Accrued QS fees	15,859	
Payroll balance	183	
Street Connect Rent	720	
	25,640	-
	25,640	-

10. CREDITORS

	£	£
Other creditors	3,600	765

Life Church

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th SEPTEMBER 2025

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2025 Total funds £	2024 Total funds £
Fixed assets	306,726	35,650	342,376	348,218
Current assets	169,283	(10,992)	158,291	165,320
Current liabilities	(3,600)		(3,600)	(765)
Non-current liabilities	(223,718)		(223,718)	(225,523)
	248,689	24,661	273,350	287,248

12. MOVEMENT IN FUNDS

	At 1/10/24 £	Net movement in funds £	Transfers between funds £	Gains Losses	At 1/10/25 £
Unrestricted funds					
General fund	236,253	15,674		(3,234)	248,693
Restricted funds					
Building fund	44,612	(26,401)			18,211
Buy-a-pane	6,234				6,234
Restricted Fund	149	64			213
	50,995	(26,337)			24,658
TOTAL FUNDS	287,248	(10,663)	-		273,350

Life Church

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th SEPTEMBER 2025

Net movement in funds, included in the above are as follows;

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,174	(96,500)	15,674
Restricted funds			
Building Fund	18,761	(45,162)	(26,401)
Restricted Fund	1,569	(1,505)	64
	<hr/>	<hr/>	<hr/>
	20,330	(46,667)	(26,337)
TOTAL FUNDS	<hr/>	<hr/>	<hr/>
	132,504	(143,167)	(10,663)

Restricted funds

Restricted funds are funds designated for specific purposes as follows;

The Building fund relates to funds for the capital purchase of a building.

13. PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the "Statement of Financial Activities" in the period to which they relate. At 30th September 2025, there was nil owed to the pension scheme. (2025 Nil).

Life Church

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30th SEPTEMBER 2025

	2025	2024
	£	£
INCOMING RESOURCES		
Voluntary Income		
General Offerings	43,435	62,222
Donations	59,633	53,118
Gift Aid	20,897	19,326
	123,965	134,666
Activities for generating funds		
Letting income	2,640	
Investment income		
Deposit account interest	1,993	2,717
Other incoming resources		
Sundry receipts	3,905	4,443
	132,503	141,826
RESOURCES EXPENDED		
Charitable activities		
Building running costs	2,470	1,650
Catering department	645	121
Depreciation		1,078
Local events & outreach	3,831	5,114
Ministry costs	51,302	73,455
Office costs	21,192	14,548
Overseas mission support	13,230	9,465
Pensions	1,532	2,118
Preachers	200	
Rent	6,955	6,533
Social security	190	174
Sundries	213	85
Training	526	675
Wages	1,332	1,171
	103,618	116,257

This page does not form part of the statutory accounts financial statements

Life Church

Governance costs

Accountancy	924	924
Amortisation of Goodwill	2,608	2,608
Leadership Team		765
	<hr/>	<hr/>
	3,532	4,297

Finance Costs

Interest paid	20,748	21,091
---------------	--------	--------

Other resources expended

Trustee's salaries	15,270	21,671
Loss on sale of Asset	3,234	
	<hr/>	<hr/>
	18,504	21,671

Total resources expended

	<hr/>	<hr/>
	146,402	163,316

Net Income

	<hr/>	<hr/>
	(13,899)	(21,490)

This page does not form part of the statutory accounts financial statements