

ORKNEY YOLE ASSOCIATION SCIO

Accounts for the year to 31 October 2025

RECEIPTS AND PAYMENTS ACCOUNTS

Charity No SC051899

Reference and Administrative Information

Charity Name:	Orkney Yole Association SCIO
Charity Registration Number:	SC051899
Contact Address:	Caroline Butterfield Bring Deeps Orphir Orkney KW17 2RE

Trustees who served during the year and up until the date of signature of the financial statements:

Ron Bulmer – Treasurer
Caroline Butterfield – Commodore
John Butterfield – Secretary
Gordon Hill (appointed 6 May 2025)
Thorfinn Johnston – membership secretary
Ian Richardson
Willie Tulloch

Independent examiner:

Mark Kirkbride, Post Office, Finstown KW17 2EL

Bankers:

Clydesdale Bank PLC trading as Virgin Money
7 Gold Street
Northampton NN1 1EN

Trustees' Annual Report

Year ended 31 October 2025

Structure, Governance and Management

Governing document

The Association is administered in accordance with the terms of its Deed of Constitution.

Recruitment and Appointment of Trustees

The charity trustees are drawn from the members of the Management Committee. Members of the Management Committee are appointed at the Annual General Meeting. The Commodore and Vice Commodore are elected for two years, retiring on alternate years. All other members of the Management Committee are elected annually.

Organisational structure

The Association is managed by the Management Committee which meets two or three times per year, with additional meetings as required.

Objectives and Activities

The Association's objectives are:

- (a) the advancement of education by transferring skills and knowledge of maintaining and sailing existing Orkney yoles, one of Orkney's traditional sailing vessels and, when possible, of constructing sailing yoles;
- (b) the advancement of the arts, heritage, culture and science by making the traditional uses of Orkney yoles as cargo, fishing and transport vessels known; and
- (c) the advancement of public participation in sport by promoting the active use of Orkney yoles as sailing vessels.

Its primary activities in the furtherance of these objectives are:

- arranging for Stromness and North Walls Primary Schools' P7 classes to be given a taster session in Orkney Yoles in the summer term;
- organising weeknight sailing from the Stromness Marina from May to September for members and interested members of the public;
- two yoles, including the OYA yole, sailing from the OYA Flaws pier/sailhouse, where it also holds a public sail day and barbeque;
- participation in regattas organised throughout Orkney in the summer; and
- over the winter it also organises social evenings with a yole-related theme.

Achievements and Performance

Members enjoyed a social get-together over the winter before carrying out a major overhaul on the Lily, including the installation of a new deck. Following this, she was launched in the marina and her new berth means she is much more accessible to all.

We were delighted that our annual P7 sailing event took place again in June. Yoles participated in the Stromness regatta but unfortunately there again was no regatta in Longhope.

For various reasons we struggled to find competent skippers for Lily who were available throughout the summer months but the privately owned yoles did make regular appearances in and beyond Stromness harbour and we were very pleased that the Lily did participate in Stromness regatta.

Financial Review

The Association has continued to sell copies of its Yole book. Sales of these plus interest on its surplus funds boosted subscription income and helped income total £1,041, down from £2,589 last year which had included funds raised through the Blue Door of £1,595. Outgoings increased to £4,629 from £1,192 last year, the increase resulting from payment of a deposit for Lily's berth in the marina of £1,000 plus berth fees for two years totalling £1,127 plus £1,744 to replace Lily's deck.

It is the Trustees' policy to maintain sufficient reserves to cover approximately six months expenditure on a normal basis. As of 31 October 2025, the General fund was more than sufficient to cover this.

Future plans

As discussed at the AGM in April, the Association has entered into discussion with the Stromness Sailing Club about a potential merger, once Stromness Sailing Club has incorporated as a SCIO, as this would create a stronger, more sustainable entity. The Stromness Sailing Club has agreed in principle to the merger and a joint working group created to work through the details. If all goes well, the Association would hope to hold an extraordinary general meeting in the autumn to approve the merger.

Approved by the Trustees and signed on their behalf:

C Butterfield

Caroline Butterfield

Commodore

Date: 20/2/26

Independent Examiner's Report to the Trustees of the Orkney Yole Association SCIO

I report on the accounts of the charity for the year ended 31 October 2025 which are set out on pages 1 to 9.

Respective responsibilities of trustee and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:...*M Kirkbride*.....

Name: Mark Kirkbride

Qualification: FCBI

Address: Grinnabrek, Finstown KW17 2EL.

Date: 13 March 2026

Orkney Yole Association SCIO
Receipts and Payments Accounts
Year ended 31 October 2025

		Unrestricted	Restricted	Endowment		
		Funds	Funds	Funds	Total	Total
		2025	2025	2025	2025	2024
		£	£	£	£	£
Receipts	Note					
Donations	3	59	0	0	59	76
Legacies		0	0	0	0	0
Grants		0	0	0	0	
Receipts from fundraising activities (Blue Door)		0	0	0	0	1,595
Gross trading receipts	4	465	0	0	465	322
Bank interest		163	0	0	163	119
Gross receipts from other charitable activities:						
Membership subscriptions		354	0	0	354	476
Gift aid		0	0	0	0	0
Receipts from asset & investment sales		0	0	0	0	0
Total receipts		1,041	0	0	1,041	2,588
Payments						
Expenses for fundraising activities		0	0	0	0	0
Gross trading payments		0	0	0	0	0
Investment management costs		0	0	0	0	0
Payments relating directly to charitable activities	5	4,609	0	0	4,609	1,172
Grants and donations		0	0	0	0	0
Governance costs:						
Audit / independent examination		0	0	0	0	0
Preparation of annual accounts		0	0	0	0	0
Legal costs			0	0	0	0
Other		20	0	0	0	20
Purchase of assets		0	0	0	0	0
Purchase of investments		0	0	0	0	0
Total payments		4,629	0	0	4,629	1,192
Net receipts/ (payments)		(3,588)	0	0	(3,588)	1,396
Transfers to/from funds		0	0	0	0	0
Surplus/(deficit) for year		(3,588)	0	0	(3,588)	1,396

Orkney Yole Association SCIO
Statement of Balances
At 31 October 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
Cash and bank balances:						
Cash and bank balances at 1 November 2024		13,225	0	0	13,225	11,829
Surplus / (deficit) shown on receipts and payments account		(3,588)		0	(3,588)	1,396
Cash and bank balances at 31 October 2025		<u>9,637</u>	<u>0</u>	<u>0</u>	<u>9,637</u>	<u>13,225</u>
Investments:		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fixed Assets at cost:						
Yole Lily, including engine and trailer (acquired 2009) (estimated market value £10,000)		18,913	0	0		18,913
Sails for Lily (acquired 2021)		1,871	0	0		1,871
Engine for Lily (acquired 2023)		1,150	0	0		1,150
1 flattie (estimated market value £250)		800	0	0		800
1 picnic bench (acquired 2022)		275	0	0		275
		<u>23,009</u>	<u>0</u>	<u>0</u>		<u>23,009</u>
Other assets:						
Berth deposit		1,000	0	0	1,000	0
Orkney Yole books at cost & gift aid receivable		<u>400</u>	<u>0</u>	<u>0</u>		<u>700</u>
Liabilities:		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Contingent liabilities:		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

The accounts were approved by the Trustees and Management Committee on 20/2/26

For and on behalf of the Trustees and Management Committee:

C Butterfield

Commodore

J Butterfield

Treasurer

Orkney Yole Association SCIO
Notes to the Accounts

1 Trustee Remuneration and Related Party Transactions

During the period one trustee was paid £1,744 for putting a new deck on Lily and one trustee was reimbursed £37 for expenses incurred.

There were no related party transactions.

2 Movement in Funds

	At 31 October 2024 £	Receipts £	Payments £	Transfers £	At 31 October 2025 £
Unrestricted Funds					
General Fund	<u>13,225</u>	<u>1,041</u>	<u>(4,629)</u>	<u>0</u>	<u>9,637</u>
Restricted Funds					
Flaws Pier/Sailhouse	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Endowment Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total funds	<u>13,225</u>	<u>1,041</u>	<u>(4,629)</u>	<u>0</u>	<u>9,637</u>

Purposes of Unrestricted Funds

The General Fund acts as the Association's current account.

Orkney Yole Association SCIO
Notes to the Accounts continued

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
3 Analysis of donations				
Gift aid	59	0	59	56
Miscellaneous donations	0	0	0	20
	<u>59</u>	<u>0</u>	<u>59</u>	<u>76</u>
4 Receipts from trading activities				
Calendar sales	15	0	15	0
Yole book sales	450	0	450	322
	<u>465</u>	<u>0</u>	<u>465</u>	<u>322</u>
5 Charitable activities				
Insurance for Lily & flatties	380	0	380	360
Maintenance, equipment & winter storage for Lily & Flatties	1,860	0	1,860	402
Marina berth fees	1,127	0	1,127	0
Marina berth deposit	1,000	0	1,000	0
Public liability insurance	190	0	190	226
Utilities, repairs & insurance for Flaws Pier/Sailhouse	10	0	10	(1)
Miscellaneous	42	0	42	185
	<u>4,609</u>	<u>0</u>	<u>4,609</u>	<u>1,172</u>