



SC017053

SAINT MARGARET'S EPISCOPAL CHURCH, ABERDEEN

TRUSTEES REPORT AND ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Very Reverend Dr. Alexander Emsley Nimmo, BD, MPhil, Ph D, FSA Scot. Dean Emeritus of
Aberdeen and Orkney.

St. Margaret of Scotland, St. Margaret's Clergy House, St. Margaret's Brae, Gallowgate,
Aberdeen, AB25 1EA. Tel: 01224 644969.

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Saint Margaret's Episcopal Church, Aberdeen

Scottish Charity No SC017053

Rector: The Very Revd Dr A Emsley Nimmo, Dean Emeritus of Aberdeen & Orkney

Honorary Assistant Priests: The Revd Gary S Clink

The Revd Jack Lindsay

The Revd David HG Wright

Principal Address The Rectory

St Margaret's Brae

Gallowgate

ABERDEEN AB25 1EA Tel 01224 644969

OSCR Contact Honorary Treasurer

Mr David M Jones

34D Ellon Road

ABERDEEN AB23 8BX Tel 01224 822835

Web Address www.saintmargaretsallowgate.org.uk

Bankers Bank of Scotland

Sort Code 80-05-19

PO Box 1000

BX2 1LB

Trustees The Very Revd Dr Alexander Emsley Nimmo, Dean Emeritus of Aberdeen & Orkney

(Chair)

Mr George G Lowe, Rector's Warden

Mrs Elsie M Gardiner, People's Warden

Mr David M Jones, Lay Representative & Hon Treasurer

Mrs Helen Allan [01 October to 08 December 2024]

Mr Christopher Iain Anderson (Hon Web Master)

Mrs Jacqueline Azeem [From 08 December 2024]

Mr Steven Boon

Mr Ethan G Carter [From 08 December 2024]

Mrs Violet Milne [01 October to 08 December 2024]

Mr Mark David Pithie (Honorary Secretary)

Independent Examiner

Mr Ian C Stephen, MA, CA

Retired Project Manager

Aberdeenshire Council

18 Beech-hill Gardens

ABERDEEN AB15 7QH

Investment Managers

Interactive Investment Services Limited

Exchange Court

Duncombe Street

LEEDS LS1 4AX

Architectural Services

Architectonics Building Design Consultants

19 Tormentil Crescent

Balmedie

ABERDEENSHIRE AB23 8SY

Energy Consultants

UCR Consultants

Crescent House

40 Regent Road

LEICESTER LE1 6YJ

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	01	OCT	2024	To	30	SEP	2025

Reference and administration details

Charity name	St Margaret's Episcopal Church Aberdeen
Other names charity is known by	N/A
Registered charity number	SC017053
Charity's principal address	St Margaret's Brae
	Gallowgate
	ABERDEEN
	Postcode AB25 1EA

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	The Very Rev Dr AE Nimmo	Rector		Church Wardens & Bishop
2	Mr George Lowe	Rector's Warden		Rector
3	Mrs Elsie Gardiner	People's Warden		Congregational AGM
4	Mr David Jones	Lay Representative & Hon Treasurer		Congregational AGM
5	Mr Mark Pithie	Member of Vestry & Hon Secretary		Congregational AGM
6	Mr Christopher Anderson	Member of Vestry		Congregational AGM
7	Mrs Jacqueline Azeem	Member of Vestry		Congregational AGM
8	Mr Steven Boon	Member of Vestry		Congregational AGM
9	Mr Ethan Carter	Member of Vestry		Congregational AGM
10				
11				

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
Mrs Helen Allan	01 October 2024 to 08 December 2024
Mrs Violet Milne	01 October 2024 to 08 December 2024

STRUCTURE, MANAGEMENT AND GOVERNANCE

St, Margaret's Gallowgate is a member congregation of the Scottish Episcopal Church within the Diocese of Aberdeen and Orkney, governed by Constitution and recognised as a charity incorporated in Scotland.

Expenses paid to the members of the Vestry in the Financial Year, other than re-imbursement of expenses actually incurred, comprised solely the Rector's Stipend and Mileage Allowance.

The Vestry has in place approved policies for the Protection of Children & Vulnerable Adults, and for Health & Safety, which are reviewed – and where necessary updated – annually.

A work-based pension is provided for the Rector through the SEC Pension Fund. Having contributed under this scheme for the maximum of 42 years allowable benefit, liability to contribute to this scheme ceased on 1 July 2020, resulting in no payments being required in the current Financial Year, at a saving to the Parish budget in 2025 to £7,548, which has been offset by an above-inflation increase of £875 in the Church's share of Quota, resulting from the removal of the discount previously agreed for churches with stipendiary clergy when in 2010 pension contributions rose from 22.0% to 32.2%, but remains a major reduction in total expenditure required. while the current Rector remains in post.

The consequences of impending changes to Charities Law have been addressed as necessary.

REPORT ON ACTIVITIES DURING THE YEAR

In accordance with its Mission Statement, Saint Margaret's seeks to continue to provide a focus for worship in the Episcopalian and Catholic tradition; and to be a centre for social outreach in the local community and further afield. A Partnership Agreement is in place with Aberdeen College [now part of Northeast of Scotland College], who have similar community objectives in the educational field – and which allows us to access their fund-raising expertise. A further Partnership agreement was set up in 2010 with St Margaret's Convent in Haiti, following the earthquake there; and the parish is also twinned with St James New London, Connecticut, USA.

Mass continues to be said or sung on Sundays, Tuesdays, Wednesdays, and other major festivals, the Principal Sung Mass of the Week taking place on Sunday at 10.30am. and, in Passiontide 2025 a lunchtime Mass on Thursday, aimed at workers, students & visitors to the City Centre was trialled. An earlier 8.00am Mass was also re-introduced in March 2021 when the Church reopened following COVID, with an average weekly attendance across the two services of 35-40. Children and young people attend throughout the main Sunday morning service, with younger members of the congregation fully incorporated into the rosters for readings and intercessions, While Evensong remains suspended, the weekly service sheet, including details of readings, hymns and intentions for intercession, along with the Parish Magazine, continues to be circulated by e-mail to those who still feel unable to return to worship in person. Footfall both at worship and community activities remains however a matter of concern, which has been a standing item of business at recent Vestry meetings.

During the year the Ministry Team was amplified by the Permission to Officiate given to Fr Jack Lindsay, resident until mid-December 2024 in the Rectory while completing his PhD studies at the University of Aberdeen, and to Fr Gary Clink, Priest in Charge of St Salvador's Dundee.

In addition to the services of Father Emsley, Father Jack and Father Gary, the parish during the year had the assistance in taking services of the Revd Isaac Poobalan and the Revd John Walker. While he is no longer active, the Parish was also pleased to mark the 102nd birthday during the year of Fr David Wright. The Rector has continued in his capacity as Chaplain to the Sea Cadets of TSS Scylla, St Machar Academy, HM Theatre and Northeast of Scotland College,

The concordat on how Bishop Anne as a woman intended to exercise her ministry within, and pastoral oversight of, the Congregation, approved and signed following a meeting of the Congregation in November 2018, remained in force during the year following the lifting of Bishop Anne's suspension and ending of the related canonical process. A service of Confirmation was conducted in November 2024 by former Bishop Bruce Cameron.

Following the resignation of the previous full-stipendiary organist, Dr John Horton has continued as organist for two Sundays per month plus Holy Week with arrival, other Sundays being covered until his departure

by Father Jack and since February 2025 of Cormac Levinthal or when no organist is available by recorded music, assembled on disk by Chris Anderson and operated by Keith Anderson. The organ has also been played on occasion by other visiting organists. The Church continued to receive a grant from the diocese to part-fund organ tuition, though only limited expenditure from this as incurred in the current Financial Year.

A Gregorian Plainchant Workshop, led by John Horton, was held in May 2025 funded by a specific donation.

Expenditure from the Fabric Fund in addition to routine maintenance of the alarm system and fire extinguishers, including major works to the roof of the Church and Rectory, and survey & remedial works required by the Church's insurers to comply with the terms of. Other recommendations from the Revaluation will be taken into account within the Vestry's normal Health & Safety responsibilities. While Community Bingo remains suspended, income for the Property Fund continued to be provided from Gift Aid, the 50 Club and other fundraising donations. Income remains however significantly below pre-COVID levels, necessitating transfers from the Reserve Fund and Capital Fund dividend income, including cashing in of £22,500 of investments.

Re-opening of the Comper Hall generated an income of £11,200 against costs for cleaning & utilities of £3,950

Car Parking spaces have also continued to generate income with all spaces occupied at the year end.

The state of the Old School continues to be monitored and has been flagged as a cause of concern to the District Council.

ACCOUNTING POLICIES

The accounts have been prepared in accordance with Statements of Standard Accounting Practice recognised in the United Kingdom, under the Historic Cost Convention.

Land and Buildings are included in the Financial Statement at a Net Book Value of Nil. Following a survey by Ecclesiastical in January 2025 the buildings are currently insured at fractionally under £10.37M and contents at £809.0K, both sums being index linked. Only expenditure on the Capital Fund is capitalised. Investments are included at value on 30

September 2025. Sundry stock, of altar supplies, are not included in the Balance Sheet. We expect that all stocks to be used in the current year.

The General Fund includes all income and expenditure pertaining to the ordinary running costs of the church throughout the year.

The Property Fund was set up specifically for long-term projects – renovation of the Rectory, Church, and Hall – expenditure for which straddles financial years. A separate Fund exists to cover the cost of renovating the Hall.

The Reserve Fund is a source of funding for emergency repairs, where costs cannot be reclaimed in full under the excess clauses which are a term of the Church's insurance policy.

Legacies and in memoriam donations are credited to the Capital Fund unless otherwise specifically determined.

FINANCIAL RESULTS

The accounts this year are again presented in three sections – Unrestricted, Restricted and Endowment Funds, along with this Report – to conform to the Return which we are required to make to the Office of the Scottish Charities Regulator (OSCR).

In setting its General Fund budget, Vestry was aware that due to the new heating contract as well as routine inflationary pressures, an uplift of £5000 to £6000 would be required.

To address this, it was agreed that income streams be set at the higher of 2023-4 actual or of the cash figures which applied to fund-raising streams in the final year before COVID.

This was always going to be challenging, and while FWO & Cash Collections showed a welcome collection, with a number of the congregation responding to appeals to increase Standing Orders in line with falls in the value of money, footfall at fund-raising events was less than expected.

A number of additional expenses were identified, including an overdue bill for altar supplies from 2023-4, and the need, following Fr. Jack's departure to pay Organist's fees on a weekly basis.

Together with the 1% earmarked for charity this led to the need to draw down £1300 from Capital Fund income. This includes £400 to replace interest from General Fund investments cashed in to fund works on the Church roof.

Strength in the Stock Market, however, coupled with new donations led to an increase in the value of investments held of £7,003 and meant that – even after capital disposals of £22,600, and other transfers from Dividend income of £3,000 [£1700 to the Property Fund, £1300 to the General Fund] and other fees & expenses of £450 -the Capital Fund fell however by only a net £16,000, with £3,600 in cash remaining available for reinvestment or as an emergency income buffer.

Looking forward, under the policy approved by General Synod, Standard Stipend is due to increase further on 1 January 2026 from £34,308 to £36,381, with pension contributions [were these required] taking total stipendiary ministry costs to £44,385, and inflationary increases also predicted in quota, council tax, insurance premia and other costs.

These mean that an additional income requirement of c.£300 per month, to fund which an increase of 5% in giving, fund raising, hall income and community events from 2024/5 levels is likely to be required.

POST-BALANCE SHEET ITEMS

Although renovation of the John Comper Hall was substantially completed during 2023/4, the Church contribution to contract retention and other costs outstanding is currently costed at £6,666. This is against a balance remaining in the Hall Renovation Fund at the year-end of £9,505.

A balance of £5,668 remained outstanding at the Year End for the Quote on Roof Works undertaken in March-April 2025.

In February 2025 it was announced by the UK Government that funding for the Listed Places of Worship Scheme, under which since 2001 churches has been able to claim back VAT incurred on qualifying repairs made to the fabric of listed buildings used for regular worship, would now be extended to 31 March 2026, subject to a maximum of £75,000 per claim. On 30 September 2025 it was calculated that £3,560 would be eligible for award under this scheme, based on the interim payments made to date for the roof funding projected and for the Fixed Wiring

Survey & Remedial Works required to the Church by its insurers.⁵
Funding under this Scheme can be claimed only once annually within 12 months of the relevant invoices.

Both gas and electricity continue to be on 3-year fixed price contracts, which commenced in March 2024 in the case of the Church gas, Hall Gas in April 2024, and new electricity contracts on 01 January 2025. Under the new contract the cost of heating the Church each Sunday has effectively tripled.

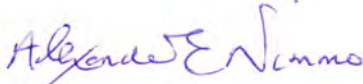
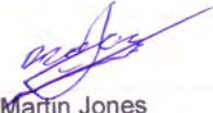
The Church's insurance policies remain with Ecclesiastical plc, increased premia reflecting indexed linking under a 5-year agreement. A revaluation, including of the effects of Hall renovation, was completed in January 2025, leading to the requirement to obtain an updated Fixed Wiring survey, work for which was completed over the summer. The Hall's valuation for Business Rates was also increased substantially, though as it and the Church are primarily used for charitable purposes exemption from any charge remains in force.

Following agreement between the SEC and HMRC on the eligibility of parishes as legally individual charities to qualify for the National Insurance Employment Allowance, the benefit of which the Church has been receiving since April 2014, remains applicable removing any liability to employers' NI, the allowance for which was substantially increased to £10,500 in the UK Budget of October 2024.

DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees,

Signature(s)		
Full name(s)	Alexander Emsley Nimmo	David Martin Jones
Position (e.g., Chair)	Rector; Chair of Vestry	Lay Representative & Honorary Treasurer
Date	11 November 2025	11 November 2025

Saint Margaret Episcopal Church

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Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	OCT	2024		30	SEP	2025

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations	46,721	1,375		960	49,056	48,743
Legacies	-				-	-
Grants	1,500				1,500	50,461
Receipts from fundraising activities	5,438	110			5,548	6,260
Gross trading receipts	500				500	457
Income from investments other than land and buildings	2,966	78		2,135	5,179	7,238
Rents from land & buildings	14,360				14,360	11,982
Gross receipts from other charitable activities	-				-	-
					-	-
A1 Sub total	71,485	1,563	-	3,095	76,143	125,141
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	-
Proceeds from sale of investments	22,614				22,614	27,235
A2 Sub total	22,614	-	-	-	22,614	27,235
Total receipts	94,099	1,563	-	3,095	98,757	152,376
A3 Payments						
Expenses for fundraising activities	709				709	748
Gross trading payments					-	-
Investment management costs				204	204	204
Payments relating directly to charitable activities	94,551	5,047		179	99,777	168,303
Grants and donations	675				675	590
Governance costs:	-				-	-
Audit / independent examination					-	-
Preparation of annual accounts					-	-
Legal costs					-	-
Other inc. Bank charges				59	59	-
					-	-
A3 Sub total	95,935	5,047	-	442	101,424	169,845
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	-
Purchase of investments					-	-
A4 Sub total	-	-	-	-	-	-
Total payments	95,935	5,047	-	442	101,424	169,845
Net receipts / (payments)	(1,836)	(3,484)	-	2,653	(2,667)	(17,469)
A5 Transfers to / (from) funds	3,000			(3,000)	-	
Surplus / (deficit) for year	1,164	(3,484)	-	(347)	(2,667)	(17,469)

Section B Statement of balances

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds						
Cash and bank balances at start of year	2,801	16,705		3,960	23,466	40,935
Surplus / (deficit) shown on receipts and payments account	1,164	(3,484)		(347)	(2,667)	(17,469)
					-	
					-	
Cash and bank balances at end of year	3,965	13,221	-	3,613	20,799	23,466
(Agree balances with receipts and payments account(s))						

B2 Investments

SEC Unit Trust
Other Investment & Unit Trusts
SSE Shares
Other Equity
Exploration Shares (SCOTGOLD plc)

Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
General	52,336	57,442
General	35,886	46,577
Capital	30,250	32,708
Capital	25,957	23,313
Capital	-	-
Total	144,429	160,040

B3 Other assets

Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
Total	-	-	-

B4 Liabilities

Fund to which liability relates	Amount due to nearest £	Last year to nearest £
Total	-	-

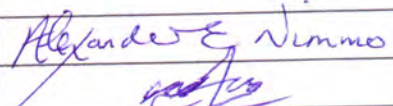
B5 Contingent liabilities

Roof Works (Balance of Quote)
Hall Renovation retention & fees
LPOW VAT Reclaim pending

Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
Property	5,668	0
Hall Renovation	6,666	11,240
Property	-3,560	0
Total	8,774	11,240

Signed by one or two trustees
on behalf of all the trustees

Signature



Print Name

Very Rev Alexander Emsley Nimmo
David Martin Jones

Date of approval

11.11.25
11.11.25

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Additional analysis (2)**5 Breakdown of unrestricted funds**

	Unrestricted fund 1 - enter name of fund below General Fund	Unrestricted fund 2 - enter name of fund below Property Fund	Unrestricted fund 3 - enter name of fund below Youth Work & Organ Tuition	Unrestricted fund 4 - enter name of fund below Reserve Fund	Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations	45,158	1,558	-	5	46,721	39,369
Legacies	-	-	-	-	-	-
Grants	-	1,500	-	-	1,500	461
Receipts from fundraising activities	4,358	1,080	-	-	5,438	6,145
Gross trading receipts (Church Magazine)	500	-	-	-	500	457
buildings	2,966	-	-	-	2,966	3,171
Rents from land & buildings	14,360	-	-	-	14,360	11,982
Gross receipts from other charitable activities	-	-	-	-	-	-
Sub total	67,342	4,138	-	5	71,485	61,585
Receipts from asset & investment sales						
Proceeds from sale of fixed assets	-	-	-	-	-	-
Proceeds from sale of investments	-	22,614	-	-	22,614	-
Sub total	-	22,614	-	-	22,614	-
Total receipts	67,342	26,752	-	5	94,099	61,585
Payments						
Expenses for fundraising activities	709	-	-	-	709	748
Gross trading payments	-	-	-	-	-	-
Investment management costs	-	-	-	-	-	-
Payments relating directly to charitable activities	67,129	27,302	120	-	94,551	62,727
Grants and donations	675	-	-	-	675	590
Governance costs:	-	-	-	-	-	-
Audit / independent examination	-	-	-	-	-	-
Preparation of annual accounts	-	-	-	-	-	-
Legal costs	-	-	-	-	-	-
	-	-	-	-	-	-
Sub total	68,513	27,302	120	-	95,935	64,065
Payments relating to asset and investment movements						
Purchases of fixed assets	-	-	-	-	-	-
Purchase of investments	-	-	-	-	-	-
Sub total	-	-	-	-	-	-
Total payments	68,513	27,302	120	-	95,935	64,065
Net receipts / (payments)	(1,171)	(550)	(120)	5	(1,836)	(2,480)
Transfers to / (from) funds	1,300	1,700	-	-	3,000	1,440
Surplus / (deficit) for year	129	1,150	(120)	5	1,164	(1,040)

Nature and purpose of funds

The General Fund is the principal operating fund of the Parish from which day to day recurrent costs are met. The Property Fund is that portion of Unrestricted Funds designated by the Trustees for major property repairs, for which income may need to be accumulated over a number of Financial Years; and to which income from the 50 Club and community bingo sessions is attributed. Separate other designated funds are maintained in relation to Youth Work and Organ tuition. The Reserve Fund is for emergency and unbudgeted expenditure below the excess of the insurance policy; and is supported by donation of 1p & 5p coins. Expenditure from the Property Fund in 2024/25 included repairs to the Church roof (interim cost including fees £21.8K), costs of a fixed wiring survey & remedial work (£4080) maintenance of the alarm system (£848), Rectory kitchen cooker maintenance (£200), fire extinguisher maintenance (£204) and minor maintenance works (£190). There was no expenditure from the Reserve Fund.

Saint Margaret Episcopal Church

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Additional analysis (3)

6 Breakdown of restricted funds

	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period
	Hall Renovation	Organ Restoration & Choir	Crucifix	Memorial Windows		
Receipts						
Donations	1,000	375			1,375	7,394
Legacies					-	-
Grants					-	50,000
Receipts from fundraising activities	110				110	115
Gross trading receipts					-	-
Income from investments other than land and buildings	78				78	559
Rents from land & buildings					-	-
Gross receipts from other charitable activities					-	-
Sub total	1,188	375	-	-	1,563	58,068
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	-
Proceeds from sale of investments					-	27,235
Sub total	-	-	-	-	-	27,235
Total receipts	1,188	375	-	-	1,563	85,303
Payments						
Expenses for fundraising activities					-	-
Gross trading payments					-	-
Investment management costs					-	-
Payments relating directly to charitable activities	4,892	155			5,047	105,576
Grants and donations					-	-
Governance costs:					-	-
Audit / independent examination					-	-
Preparation of annual accounts					-	-
Legal costs					-	-
					-	-
					-	-
Sub total	4,892	155	-	-	5,047	105,576
Payments relating to asset and investment movements						
Purchases of fixed assets					-	-
Purchase of investments					-	-
Sub total	-	-	-	-	-	-
Total payments	4,892	155	-	-	5,047	105,576
Net receipts / (payments)	(3,704)	220	-	-	(3,484)	(20,273)
Transfers to / (from) funds					-	2,000
Surplus / (deficit) for year	(3,704)	220	-	-	(3,484)	(18,273)
Nature and purpose of funds	The four restricted funds of the congregation are for specific maintenance projects for which specific fund-raising efforts apply. The Organ, Crucifix and Memorial Window funds are maintained as open to provide for future restoration cost in these areas. Expenditure from the funds in 2024/25 has included £4892 for installation of heaters in the renovated Hall [covered by fund raising the previous year] and £155 for a Gregorian music workshop, funded by a specific monthly Gift Aid donation of £50 per month.					

APPENDIX 3



		Independent examiner's report on the accounts						
Report to the trustees/members of Registered charity number On the accounts of the charity for the period Set out on pages	Charity name	Saint Margaret's Episcopal Church, Aberdeen						
	Registered charity number	SC017053						
	Period start date	Day	Month	Year	to	Day	Month	Year
	Period end date	01	OCT	2024	to	30	SEP	2025
Set out on pages	1 to 6						(remember to include the page numbers of additional sheets)	
Respective responsibilities of trustees and examiner Basis of independent examiner's statement	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention. My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.							
Independent examiner's statement	In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements: - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met.							
Signed:	Ian Stephen				Date:	10 June 2026		
Name:	Ian C Stephen							
Relevant professional qualification(s) or body (if any):	MA, CA, Project Manager(retired), Aberdeenshire Council							
Address:	18 Beechhill Gardens							
	ABERDEEN							
	AB15 7QH							

Disclosure section

Only complete if the examiner needs to highlight material problems.

**Give here brief details of
any items that the
examiner wishes to
disclose**