The Whyte Trust Scottish Charity No SC 008803

c/o Andersons LLP, 40 High Street, Kinross KY13 8AN

Trustees' Annual Report and Accounts for the year ended 31st December 2025

Current Trustees
Dr A J McCracken
Mrs Emma Niven
Mr Ross McConnell
Mr David Cuthbert

Other Trustees during the financial year

STRUCTURE, GOVERNANCE & MANAGEMENT

Constitution/Governing Document
Trust Deed dated 28 April & 1 June 1927 and Minute of Trustees dated 2 July 1998.

Recruitment and appointment of Trustees
By assumption by the existing Trustees.

OBJECTIVES & ACTIVITIES

Purposes of the Trust

a. The Provision for the Health Centre in Kinross or any Cottage Hospital in Kinross or any future hospital, surgery or otherwise providing medical care for the general population of the County of Kinross of facilities or equipment that will benefit to such Health Centre, Cottage Hospital or otherwise or the patients or users thereof.
b. Paying, or contributing towards paying, the salary of a medical or nursing appointment proposed by the said Health Centre or it's successors for the promotion of general healthcare with the County of Kinross, and which appointment would not otherwise be funded by the Perth & Kinross Healthcare NBS Trust or it's successors.
c. The provision of medical care or facilities or equipment for the elderly or infirm at Kinross Day Centre.
d. Financial support for organisations in the County of Kinross whose purpose is to transport residents of the County of Kinross to and from hospital, the residents to be assisted to be mainly, although not exclusively, the elderly of the County of Kinross
e. Financial support for the elderly of the County of Kinross (a) for medical equipment , equipment generally, motorised vehicles or facilities that will increase the mobility or independence of the elderly or (b) that will contribute towards alterations required in the home of that will allow the elderly to remain in their home and maintain their independence.

Main activities and achievements in the year
Management of investments and investment income.

FINANCIAL REVIEW (see Receipts & Payments Account)

Surplus/(deficit)
The deficit for the year was £496.

No grants were paid during the course of the year.

Reserves
The Accounts bring out a Reserves balance of £2904 at 31st December 2025, which is required to cover the possibility of payments within the Trust's purposes in the short term and legal and administration fees.

Investments
The market value of investments held throughout the year increased by around 5% from £123,718.66 to £129,419.02.

Trustee remuneration and expenses
The trustees did not personally receive any remuneration or expenses during the year.

Approved by the Trustees on 31/1/26 **and signed on their behalf:**

x____________________________

Alistair McCracken (Trustee)

Examined and found correct on 20/3/26 by

____(Independent Examiner)

APPENDIX 2

Enter charity name below

Whyte Trust

Enter SC No below

SC008803

OSCR
Scottish Charity Regulator

Receipts and payments accounts

For the period from	Period start date: Day	Month	Year	to	Period end date: Day	Month	Year
	1st	January	2025	to	31st	December	2053

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings	3,136				3,136	2,958
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
					-	
A1 Sub total	3,136	-	-	-	3,136	2,958
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	3,136	-	-	-	3,136	2,958
A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations	-				-	177
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts for previous year	6,631				6,631	6,826
Legal costs					-	
Other					-	
					-	
A3 Sub total	6,631	-	-	-	6,631	7,002
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	6,631	-	-	-	6,631	7,002
Net receipts / (payments)	(3,496)	-	-	-	(3,496)	(4,044)
A5 Transfers to / (from) funds	3,000				3,000	7,000
Surplus / (deficit) for year	(496)	-	-	-	(496)	2,956

The Whyte Trust Scottish Charity No SC 008803

Statement of Balances at 31st December 2025

	2025	2024
	£	£
Bank & cash in hand		
Opening balance	3,400	444
Surplus / (deficit) for year	-496	2,956
Closing balance	2,904	3,400

Statement of Balances at 31st December 2025 (continued)

	2025	2024
Assets	£	£
Investments at Book Value		
Aberforth Smaller Companies Trust		
180 Ordinary 0.01 shares	-	2,297
Blackrock Fund Managers Ltd		
3168 Shares	6,120	4,079
BNY Mellon Fund Managers Limited		
4345 Shares	5,017	5,017
Brown Advisory Funds US Growth		
523.925 Shares	6,837	6,837
Fidelity UCITS Quality Income		
1236 Shares	8,499	6,976
Fidelity Investment Japan Fund		
1826 Shares	3,598	3,598
HICL Infrastructure PLC		
1225 Shares	2,031	2,031
HSBC ETFS Nasdaq		
626 Shares	5,990	1,876
Invesco Fund Managers Invesco Asian		
1258.520 Shares	2,665	2,665
iShares - MSCI World Energy		
544 shares	3,122	3,122
iShares Physical Gold		
83 shares	2,391	3,774
Ishares FDBO		
728 Shares	3,514	3,514
Mercantile Investment		
1120 Shares	-	2,217
The Renewables Infrastructure		
2412 Shares	3,105	3,105
Robecco Capital Growth Funds		
56 Shares	-	5,155
RLUM Limited Royal London Sustainable		
1977 Shares	5,162	5,162
Ruffer Managed Funds		
4254 Shares	4,136	2,615
Scottish Mortgage Investment Trust		
271 Ordinary 25p Shares	215	215
T Bailey Fund Services Ltd Evenlodge Shares		
2035 Shares	5,061	5,061
T Bailey Fund Services Ltd Evenlodge Inc		
2423 Shares	-	2,865
TR Property Investment Trust		
450 Ordinary 25p Shares	-	2,028
Twentyfour Investment Fund		
27 Shares	-	2,327
United Kingdom 4.5% Gilt Bonds		
4619 Shares	4,734	2,680
United Kingdom 4.25% SNR Bonds		
2572 Shares	2,643	2,643
Vanguard Funds PLC S&P		
215 Shares	13,091	13,091
Vanguard Investment Series US		
54 Shares	5,153	5,153
Vanguard Funds FTSE 100 UCITS		
252 Shares	8,876	7,502
Xtrackers S&P 500		
29 Shares	1,929	-
	103,889	107,607

Brewin Dolphin Cash Deposit	1,361	241
Total investments	**105,250**	**107,848**

Approved by the Trustees on 31/1/26 (date)
and signed on their behalf:

x

Alistair McCracken, Trustee

Examined and found correct on 20/3/26 (date)

Independent Examiner

APPENDIX 3

OSCr

Office of the Scottish Charity Regulator

Independent examiner's report on the accounts

Report to the trustees/members of: **The Whyte Trust**

Registered charity number: **SC008803**

On the accounts of the charity for the period

Period start date				Period end date		
Day	Month	Year		Day	Month	Year
1st	**January**	**2025**	**to**	**31st**	**December**	**2025**

Set out on pages: (remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
   - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: E Spain **Date:** 20/3/26

Name: ELAINE SPAIN

Relevant professional qualification(s) or body (if any):

Address:
28 GALLOWHILL ROAD
KINROSS
KY13 8RA

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose