REGISTERED CHARITY NUMBER: SC051478

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2025

for

Free Church Northern Presbytery

Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Contents of the Financial Statements
for the Year Ended 31 December 2025

Free Church Northern Presbytery

Report of the Trustees
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC051478

Principal address

Free Church Manse
The Nurseries
28 Saltburn
Invergordon
Ross-shire
IV18 0JX

Trustees

Rev J T Mann
Rev E A Paterson
Rev A MacAulay
Rev I Allan (deceased 3.5.25)
Rev R Macrae
Rev A MacLeod (resigned 5.4.25)
W Paterson
Rev H Stone (resigned 31.8.25)
Rev I MacAskill
Rev C MacMillan
Rev A MacInnes
J Ross
J Garvie
J Hymers
J H Mackay
Prof J A MacLeod
Rev J Taylor
R Hannan
A MacLeod
M D MacIver
Rev J Ross
D MacLeod
B Sutherland
D Roberts

Free Church Northern Presbytery

Report of the Trustees
for the Year Ended 31 December 2025

REFERENCE AND ADMINISTRATIVE DETAILS
Independent Examiner
David A. Ross CA
Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Approved by order of the board of trustees on 16/6/2026 and signed on its behalf by:

Calum MacMillan
....
Rev C MacMillan - Trustee

Independent Examiner's Report to the Trustees of
Free Church Northern Presbytery

I report on the accounts for the year ended 31 December 2025 set out on pages four to eleven.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David A. Ross.

David A. Ross CA
The Institute of Chartered Accountants of Scotland

Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Date: 16th June 2026

Statement of Financial Activities for the Year Ended 31 December 2025

	Notes	Unrestricted funds £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		135,820	-	135,820	74,627
Investment income	2	26,365	-	26,365	18,481
Total		162,185	-	162,185	93,108
EXPENDITURE ON					
Charitable activities					
General		131,326	-	131,326	68,217
NET INCOME		30,859	-	30,859	24,891
Transfers between funds	9	10,039	(10,039)	-	-
Net movement in funds		40,898	(10,039)	30,859	24,891
RECONCILIATION OF FUNDS					
Total funds brought forward		26,713	15,039	41,752	16,861
TOTAL FUNDS CARRIED FORWARD		67,611	5,000	72,611	41,752

The notes form part of these financial statements

Free Church Northern Presbytery

Balance Sheet
31 December 2025

	Notes	Unrestricted funds £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS					
Tangible assets	5	5,075	-	5,075	-
CURRENT ASSETS					
Debtors	6	5,959	-	5,959	1,970
Cash at bank		59,174	5,000	64,174	50,115
		65,133	5,000	70,133	52,085
CREDITORS					
Amounts falling due within one year	7	(2,597)	-	(2,597)	(10,333)
NET CURRENT ASSETS		62,536	5,000	67,536	41,752
TOTAL ASSETS LESS CURRENT LIABILITIES		67,611	5,000	72,611	41,752
NET ASSETS		67,611	5,000	72,611	41,752
FUNDS	9				
Unrestricted funds				67,611	26,713
Restricted funds				5,000	15,039
TOTAL FUNDS				72,611	41,752

The financial statements were approved by the Board of Trustees and authorised for issue on ....16/6/2026..................... and were signed on its behalf by:

Alist MacInnes

....

A MacInnes - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Rents received	26,365	18,481

3. TRUSTEES' REMUNERATION AND BENEFITS

During the year Rev C Macmillan received £1,073.26 as an honorarium for his duties as Presbytery Clerk.

Trustees' expenses

In the year the following Trustees were reimbursed for the expenses they incurred on behalf of the charity:-

	£
Rev J T Mann	389.54
Rev A MacAulay	1,006.43
Rev J Ross	648.45
Rev H Stone	600.15
Rev C MacMillan	217.52
Rev A MacInnes	838.50
	3,700.59

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	49,737	24,890	74,627
Investment income	18,481	-	18,481
Total	68,218	24,890	93,108
EXPENDITURE ON			
Charitable activities			
General	43,840	24,377	68,217
NET INCOME	24,378	513	24,891
RECONCILIATION OF FUNDS			
Total funds brought forward	2,335	14,526	16,861
TOTAL FUNDS CARRIED FORWARD	26,713	15,039	41,752

continued...

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	6,767
DEPRECIATION	
Charge for year	1,692
NET BOOK VALUE	
At 31 December 2025	5,075
At 31 December 2024	-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Other debtors	5,959	1,970

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Bank loans and overdrafts (see note 8)	-	7,790
Other creditors	2,597	2,543
	2,597	10,333

8. LOANS

An analysis of the maturity of loans is given below:

	31.12.25 £	31.12.24 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	7,790

continued...

9. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	(8,363)	3,595	8,130	3,362
Capstone fund	35,076	-	(35,076)	-
Capstone Church	-	27,264	36,985	64,249
	26,713	30,859	10,039	67,611
Restricted funds				
NP Connect	15,039	-	(10,039)	5,000
TOTAL FUNDS	41,752	30,859	-	72,611

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,617	(7,022)	3,595
Capstone Church	151,568	(124,304)	27,264
	162,185	(131,326)	30,859
TOTAL FUNDS	162,185	(131,326)	30,859

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	2,335	(3,819)	(6,879)	(8,363)
Capstone fund	-	28,197	6,879	35,076
	2,335	24,378	-	26,713
Restricted funds				
NP Connect	14,526	513	-	15,039
TOTAL FUNDS	16,861	24,891	-	41,752

continued...

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,000	(9,819)	(3,819)
Capstone fund	62,218	(34,021)	28,197
	68,218	(43,840)	24,378
Restricted funds			
NP Connect	24,890	(24,377)	513
TOTAL FUNDS	93,108	(68,217)	24,891

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	2,335	(224)	1,251	3,362
Capstone fund	-	28,197	(28,197)	-
Capstone Church	-	27,264	36,985	64,249
	2,335	55,237	10,039	67,611
Restricted funds				
NP Connect	14,526	513	(10,039)	5,000
TOTAL FUNDS	16,861	55,750	-	72,611

continued...

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,617	(16,841)	(224)
Capstone fund	62,218	(34,021)	28,197
Capstone Church	151,568	(124,304)	27,264
	230,403	(175,166)	55,237
Restricted funds			
NP Connect	24,890	(24,377)	513
TOTAL FUNDS	255,293	(199,543)	55,750

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

Free Church Northern Presbytery

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	68,539	-	68,539	36,403
Insurance surplus	(2,477)	-	(2,477)	(2,569)
Presbytery dues	13,723	-	13,723	7,969
NP Connect	-	-	-	25,751
Cafe income	1,898	-	1,898	3,073
Hardship income	-	-	-	4,000
Capstone Givings	42,682	-	42,682	-
Capstone Gift Aid	1,455	-	1,455	-
Capstone Grants	10,000	-	10,000	-
	135,820	-	135,820	74,627
Investment income				
Rents received	26,365	-	26,365	18,481
Total incoming resources	162,185	-	162,185	93,108
EXPENDITURE				
Charitable activities				
Wages	20,285	-	20,285	-
Rates and water	4,854	-	4,854	5,459
Light and heat	9,586	-	9,586	6,214
Telephone	301	-	301	772
Postage and stationery	535	-	535	466
Sundries	-	-	-	64
Honorarium - Presbytery Clerk	1,073	-	1,073	1,042
NP Connect expenses	-	-	-	24,377
Commissioners expenses	3,166	-	3,166	3,300
Travelling expenses	2,484	-	2,484	3,476
Donations and gifts	-	-	-	2,213
Cafe expenses	865	-	865	922
Entertainment	1,809	-	1,809	632
Cleaning	4,279	-	4,279	1,735
Hardship expenses	850	-	850	5,174
Repairs and renewals	1,491	-	1,491	4,177
Admin fees	11,680	-	11,680	7,600
Minister's expenses	9,367	-	9,367	-
Carried forward	72,625	-	72,625	67,623

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
Charitable activities				
Brought forward	72,625	-	72,625	67,623
Outreach expenses	1,340	-	1,340	-
Preaching costs	250	-	250	-
Remittance to central funds	30,736	-	30,736	-
Bank interest	42	-	42	-
	104,993	-	104,993	67,623
Support costs				
Information technology				
Depreciation of tangible fixed assets	1,692	-	1,692	-
Governance costs				
Accountancy and legal fees	1,039	-	1,039	216
Bookkeeping fees	1,930	-	1,930	378
Legal fees	21,672	-	21,672	-
	24,641	-	24,641	594
Total resources expended	131,326	-	131,326	68,217
Net income	30,859	-	30,859	24,891