

**KINNEFF OLD CHURCH
PRESERVATION TRUST LIMITED**

Company Number 69128

Scottish Charity Number SC017378

DIRECTORS' REPORT AND ACCOUNTS

PERIOD ENDED 31 DECEMBER 2025

THE KINNEFF OLD CHURCH PRESERVATION TRUST LIMITED
Scottish Charity No. SC017378

DIRECTORS:
Rev K L Petrie (Chairman)
A R Peters (Secretary)
I Mackay
Mrs D M Peters

DIRECTORS' REPORT:

The Directors submit their Report and the Accounts for the period ended 31 December 2024

Company Law requires the Directors to prepare accounts that give a true and fair view of the state of affairs of the Company and of the profit and loss for its financial year. In so doing the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES:

Kinneff Old Church is preserved as a memorial to the daring deeds of Rev James Grainger and his wife Christian who managed to remove the Scottish Regalia from the marauding forces of Oliver Cromwell in 1652. The Church is open to the public daily and includes a display of the events leading up to 1652 and the subsequent hiding of the Crown Jewels and their history since then.

The Trustees maintain the fabric of the building and raise funds for the continuing upkeep by involving the Local Community and organising various fund raising events both in the Church and outwith.

In preparing this Report, we have taken advantage of the special exemptions applicable to small companies.

BY ORDER OF THE BOARD

18 June 2026

Rev K L Petrie
(Chairman)


A M Jacobsen
(Treasurer)


A R Peters
(Director & Secretary)



Kinneff Old Church Preservation Trust Limited		SC017378		CC39a
Annual accounts for the period				
Period start date	01/01/2025	To	Period end date 31/12/2025	

Section A Statement of financial activities

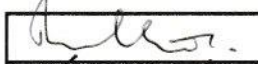
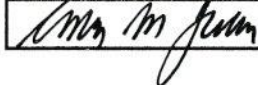
Descriptions by natural category	Note	Restricted			Total this year	Total last year
		Unrestricted funds	income funds	Endowment funds		
		£	£	£	£	£
		F01	F02	F03	F04	F05
Incoming resources (Note 3)						
Donations, legacies and Grants		10,667			10,667	744
Fundraising events		-			-	-
CD and Book Sales					-	-
Interest and dividends		271			271	288
Gift Aid		-			-	-
Misc Income		1,100			1,100	876
Total incoming resources	S01	12,038	-	-	12,038	1,908
Resources expended (Notes 4-7)						
Rent, rates and Insurance		1,970			1,970	1,797
Light and heat		422			422	227
Telephone, postage, stationery, advertising and website		406			406	228
Repairs and maintenance		557			557	47
Cost of fundraising events					-	-
Legal and professional fees		80			80	50
Noticeboards		1,177			1,177	-
					-	-
					-	-
Total resources expended	S02	4,612	-	-	4,612	2,348
Net incoming/(outgoing) resources before transfers	S03	7,426	-	-	7,426	(440)
Gross transfers between funds	S04				-	
Net incoming/(outgoing) resources before other recognised gains/(losses)	S05	7,426	-	-	7,426	(440)
Other recognised gains/(losses)						
Gains and losses on revaluation of fixed assets for the charity's own use	S06				-	
Gains and losses on investment assets	S07				-	
Net movement in funds	S08	7,426	-	-	7,426	(440)
Total funds brought forward	S09	23,623			23,623	24,063
Total funds carried forward	S10	31,049	-	-	31,049	23,623

Section B

Balance sheet

	Note	Total this year £ F01	Total last year £ F02
Fixed assets			
Tangible assets (Note 8)	B01	100	100
	B02		
Investments (Note 9)	B03		
Total fixed assets	B04	100	100
Current assets			
Stock and work in progress	B05	60	60
Debtors (Note 10)	B06	1,312	1,351
(Short term) investments	B07		
Cash at bank and in hand	B08	29,577	22,112
Total current assets	B09	30,949	23,523
Creditors: amounts falling due within one year (Note 11)	B10	0	0
Net current assets/(liabilities)	B11	30,949	23,523
Total assets less current liabilities	B12	31,049	23,623
Creditors: amounts falling due after one year (Note 11)	B13		
Provisions for liabilities and charges	B14		
Net assets	B15	31,049	23,623
Funds of the Charity			
Unrestricted funds	B16	31,049	23,623
Designated funds	B17	-	-
Total unrestricted funds		31,049	23,623
Restricted income funds (Note 12)	B18	-	-
Endowment funds (Note 12)	B19	-	-
Total funds	B20	31,049	23,623

Signed by one or two trustees on behalf of all the trustees

Signature	Date of approval
	27/8/26
	27/08/2026

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Note 2**Accounting policies**

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - the trustees are virtually certain they will receive the resources; and - the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM THOSE
ABOVE**

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

Analysis		Unrestricted £	restricted £	This year £	Last year £
Donations, legacies and Grants	Donations	68		68	330
	Collection Box	599		599	414
	Rosie Stead Legacy	10,000.00		10,000	-
				-	-
	Total			10,667	744
Fundraising events		0.00		-	0.00
				-	0
				-	-
				-	-
	Total			-	-
Grants for services	Misc income	0		-	-
	Windfarm Grant	1,100		1,100	876
	Funds transferred from deposit account			-	-
	Total			1,100	876
Interest and dividends	Current Account Interest			-	0
	Community Bank Interest	271		271	288
	Accrued Interest			-	0
	Total			271	288

Section C

Notes to the accounts

(cont)

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	Unrestricted £	restricted £	This year £	Last year £
Repairs and maintenance	Recoat gable wall & finish with lime render	-		-	0
	Floor & pew cleaning	0		-	0
	Fire extinguisher servicing	147		147	36
	Cleaning Products			-	10
	Lighting	411			
	Repair/replacement			411	-
	Garden & Flowers			-	-
	Total	557		557	47
Telephone, postage, stationery, advertising	Registration & Licences	64		64	-
	Publicity books & leaflets & Visit Scotland Fee			-	48
	Internet	325		325	180
	Postage	6		6	-
	Consumables	11		11	-
	Total	406		406	228
				-	-
				-	-
				-	-
				-	-
				-	-
				-	-
				-	-
	Total	-	-	-	-

Note 5 Details of certain items of expenditure**5.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
1	1
Postage, stationery, companies house filing charges, internet hosting charges relating to the website, Visit Scotland fees.	Postage, stationery, companies house filing charges and internet hosting charges relating to the website.
£96.66	£96.66

5.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
50	50
NONE	NONE

Section C

Note 8

Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

8.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	-	100	-	100
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	-	-	100	-	100

8.2 Accumulated depreciation and impairment

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	-	-	-	-	-
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

8.3 Net book value

Brought forward	-	-	-	100	-	100
Carried forward	-	-	-	100	-	100

8.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

Trade debtors

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
1,010.0	1,010.0		
1,010.0	1,010.0	-	-

Note 11

Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

11.1 Analysis of creditors

Loans and overdrafts

Trade creditors

Amounts due to subsidiary and associated undertakings

Other creditors

Accruals and deferred income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
(27)	(27)		
(27)	(27)	-	-

11.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

--

Note 14**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KINNEFF OLD CHURCH PRESERVATION TRUST LIMITED

I report on the Accounts of the Charity for the period ended 31 December 2025 which are set out on the attached pages.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the Accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material aspect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Kim Milton



Relevant professional qualification/professional body: FCCA

Address: A Mhuileann
Whistleberry
Kinneff
DD10 0TJ

Date: 10/8/26