University of Glasgow

Charity number SC004401

Peter W. Macfarlane, CBE, DSc, FRCP (Glasg) FESC FRSE
*Emeritus Professor*

OSCR,
9 Riverside Drive,
Dundee DD1 4NY

14th October, 2026

Dear Sir/Madam,

**SC022160 International Society of Electrocardiology**

I am pleased to attach the accounts for the year 2025 on behalf of the above Society. I apologise for the late arrival but it was not possible to have the accounts audited immediately after they were prepared.

I could not manage to beat the system with respect to online submission and separate approval by an independent auditor, so I am hoping that I can at least forward the material in an on-line fashion. I expect to be retiring from the position as Treasurer in a few months but I expect I will need to prepare these accounts one more time to cover the present year.

If you have any questions about the submission, please let me know. E-mail would be the quickest way to reach me.

Yours sincerely

Peter W Macfarlane

Peter W. Macfarlane

**Treasurer, Int Soc Eletrocardiology**

**School of Health and Wellbeing**
Electrocardiology Section, New Lister Building,
Royal Infirmary, 10 Alexandra Parade, Glasgow. G31 2ER.
*Office Telephone*: 0141-211-5082 *Direct Line*: 0141-201-5410
*Private fax*: 0141-552-6114 *E-mail*: Peter.Macfarlane@glasgow.ac.uk

**APPENDIX 1**

OSCR
Scottish Charity Regulator
Office of the Scottish **Charity Regulator**

| Trustees' Annual Report for the period | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Period start date | | | | Period end date | | | |
| | Day | Month | Year | | Day | Month | Year | |
| From | 01 | 01 | 2025 | To | 31 | 12 | 2025 | |

## Reference and administration details

| | |
|---|---|
| **Charity name** | Internatonal Society of Eletrocardiology |
| **Other names charity is known by** | |
| **Registered charity number** | SC 022160 |
| **Charity's principal address** | |
| **Postcode** | G31 2ER |

**Names of the charity trustees on date of approval of Trustees' Annual Report**

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|---|---|---|---|
| 1 | Ljuba Bacharova - Slovakia | | | |
| 2 | Adrian Baranchuk - Canada | | | |
| 3 | Yochai Birnbaum - USA | | | |
| 4 | Daniel Cortez - USA | | June - December 2025 | |
| 5 | Parvin Dorostkar - USA | | | |
| 6 | Miquel Fiol - Spain | | | |
| 7 | Bulent Borenek - Turkey | | | |
| 8 | Takanori Ikeda - Japan | | | |
| 9 | Sharen Lee - Hong Kong SAR | | | |
| 10 | Emanuela Locati - Italy | President | | |
| 11 | Kjell Nikus - Finland | | | |
| 12 | Peter Macfarlane - UK | Treasurer | | |
| 13 | Pyotr Platonov - Sweden | Past President | | |
| 14 | Mark Potse - France | | | |
| 15 | Antonio Ribeiro - Brazil | | | |
| 16 | Nelson Samesima - Brazil | | | |
| 17 | Malgor Sobieszczanska - Poland | | | |
| 18 | Gary Tse - Hong Kong SAR, | Secy, President Elect | | |
| 19 | Wojciech Zareba - USA | | | |
| 20 | | | | |

## Reference and administration details

**Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)**

| Name | Dates acted if not for whole year |
|---|---|
| | |

## Structure, governance and management

| | |
|---|---|
| **Type of governing document** | Constitution established in Scotland. |
| **Trustee recruitment and appointment** | By nomination and subsequent approval at the annual AGM. |

## Objectives and activities

| | |
|---|---|
| **Charitable purposes** | Advancement of healthcare through the promotion of electrocardiology via presentation and publication of research studies. |
| **Summary of the main activities in relation to these objects** | The main activity is the organisation of an Annual Conference and publication of abstracts etc. The Society also publishes theoretical and clinical papers in the Journal of Electrocardiology which has 6 issues per year and which is the official journal of the Sociiety. The Journal is published independently of the Society... |

**APPENDIX 1**

## Achievements and performance

**Summary of the main achievements of the charity during the financial period**

The International Society of Electrocardiology held its 2025 meeting in Thessaloniki in Greece in early June 2025. As in the recent past, the registration fees were handled by the local organisers and the Society did not contribute to the conference apart from providing prizes for the Young Investigator Award.

At the annual meeting of the Council, in June 2025, it was agreed that the next meeting of the Society in 2026 would be held in Italy, either in Rome or Bologna, again in conjunction with the International Society of Holter and Noninvasive Electrocardiology.

The 2027 meeting will be held in Merida, Cancun Peninsula, Mexico.

## Financial review

**Brief statement of the charity's policy on reserves**

The Society's policy remains ensuring that resources are retained as much as possible to meet any future unexpected outlays. This means trying to balance income and expenditure each year. There is no subscription fee for members of the Society as it is too costly and difficult to collect small fees from around the world with Bank costs involved. The Society was again fortunate in being able to obtain support for the Young Investigator Award prizes.

**Details of any deficit**

There was a small deficit of £78.30 resulting from charges related to changing money from one currency to another.along with bank charges. Indeed, the Bank of Scotland introduced a monthly charge for handling the Society account and this led to additional charges equivalent to £54 per year.

**Donated facilities and services (if any)**

N/A

**APPENDIX 1**

## Other optional information

The Society does not publish an Annual Report. It maintains a website http://www.electrocardiology.org which is kept up to date as best as possible.

## Declaration

**The trustees declare that they have approved the trustees' report above.**

**Signed on behalf of the charity's trustees**

| | |
|---|---|
| **Signature(s)** ***OSCR will accept digital or typed signatures*** | Peter W. Macfarlane |
| **Full name(s)** | Peter Wilson Macfarlane |
| **Position (e.g. Chair)** | Treasurer |
| **Date** | 28/9/26 |

SC

OSCR
Scottish Charity Regulator

# Receipts and payments accounts

| For the period from | Period start date: Day | Month | Year | to | Period end date: Day | Month | Year |
|---|---|---|---|---|---|---|---|
| | 01 | 01 | 2025 | | 31 | 12 | 2025 |

## Section A Statement of receipts and payments

| | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Expendable endowment funds to nearest £ | Permanent endowment funds to nearest £ | Total funds current period to nearest £ | Total funds last period to nearest £ |
|---|---|---|---|---|---|---|
| **A1 Receipts** | | | | | | |
| Donations | £721 | | | | £721 | £762 |
| Legacies | | | | | | |
| Grants | | | | | | |
| Receipts from fundraising activities | | | | | | |
| Gross trading receipts | | | | | | |
| Income from investments other than land and buildings | | | | | | |
| Rents from land & buildings | | | | | | |
| Gross receipts from other charitable activities | | | | | | |
| | | | | | | |
| ***A1 Sub total*** | £721 | | | | £721 | £762 |
| **A2 Receipts from asset & investment sales** | | | | | | |
| Proceeds from sale of fixed assets | | | | | | |
| Proceeds from sale of investments | | | | | | |
| ***A2 Sub total*** | | | | | | |
| ***Total receipts*** | £721 | | | | £721 | £762 |
| **A3 Payments** | | | | | | |
| Expenses for fundraising activities | | | | | | |
| Gross trading payments | | | | | | |
| Investment management costs | | | | | | |
| Payments relating directly to charitable activities | £799 | | | | £799 | £957 |
| Grants and donations | | | | | | |
| Governance costs: | | | | | | |
| Audit / independent examination | | | | | | |
| Preparation of annual accounts | | | | | | |
| Legal costs | | | | | | |
| Other | | | | | | |
| | | | | | | |
| ***A3 Sub total*** | £799 | | | | £799 | £957 |
| **A4 Payments relating to asset and investment movements** | | | | | | |
| Purchases of fixed assets | | | | | | |
| Purchase of investments | | | | | | |
| ***A4 Sub total*** | £0 | | | | £0 | £0 |
| ***Total payments*** | £799 | | | | £799 | £957 |
| ***Net receipts / (payments)*** | (-£78) | | | | (-£78) | (-£195) |
| **A5 Transfers to / (from) funds** | | | | | | |
| ***Surplus / (deficit) for year*** | (-£78) | | | | (-£78) | (-£195) |

## Section B Statement of balances

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Expendable endowment funds to nearest £ | Permanent endowment funds to nearest £ | Total current period to nearest £ | Total last period to nearest £ |
|---|---|---|---|---|---|---|---|
| **B1 Cash funds** | Cash and bank balances at start of year | £20,096 | | | | £20,096 | £20,174 |
| | Surplus / (deficit) shown on receipts and payments account | | | | | - | |
| | | | | | | - | |
| | | | | | | - | |
| | **Cash and bank balances at end of year** (Agree balances with receipts and payments account(s)) | £20,096 | - | - | - | £20,096 | £20,174 |

| | Details | Fund to which asset belongs | Market valuation to nearest £ | Last year to nearest £ |
|---|---|---|---|---|
| **B2 Investments** | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | **Total** | - | - |

| | Details | Fund to which asset belongs | Cost (if available) to nearest £ | Current value (if available) to nearest £ | Last year to nearest £ |
|---|---|---|---|---|---|
| **B3 Other assets** | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | **Total** | - | - | - |

| | Details | Fund to which liability relates | Amount due to nearest £ | Last year to nearest £ |
|---|---|---|---|---|
| **B4 Liabilities** | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | **Total** | - | - |

| | Details | Fund to which liability relates | Amount due (estimate) to nearest £ | Last year to nearest £ |
|---|---|---|---|---|
| **B5 Contingent liabilities** | | | | |
| | | | | |
| | | **Total** | - | - |

| Signed by one or two trustees on behalf of all the trustees | Signature* | Print Name | Date of approval |
|---|---|---|---|
| | Peter W Macfarlane | Peter W. Macfarlane | 28/9/26 |

**** Please note - OSCR will accept digital or typed signatures***

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## INTERNATIONAL SOCIETY OF ELECTROCARDIOLOGY

Scottish Charity Number - SCO22160

Financial Accounts Year to 31st December 2025

### INCOME AND EXPENDITURE

| 2024 Unrestricted funds | | | | 2025 Unrestricted funds |
|---|---|---|---|---|
| | **INCOME** | | | |
| £0.00 | Subscriptions | | | |
| £ 762.17 | Donations | Edan ($1,000) | Allowing for charges | £720.59 |
| £ 762.17 | **Total Income** | | | £720.59 |
| | **EXPENDITURE** | | | |
| £159.46 | Prizes | Poster | $200 plus charges | |
| £797.32 | YIA | Three winners | $1,000 plus charges | £768.64 |
| | Bank charges | New monthly charge (6mths@£4.25 + 1mth@£4.75) | | £30.25 |
| £ 956.78 | **Total Expenditure** | | | £798.89 |
| -£ 194.61 | Surplus (Deficit) | | | -£78.30 |
| £ | **BALANCE SHEET** | | | |
| | Bank Balances | | | |
| £20,368.49 | as at 31/12/24 --> | | | £20,173.88 |
| £-194.61 | add Surplus (Deficit) for Year to 31/12/25 | | | -78.30 |
| £20,173.88 | **As at 31st December, 2025** | | | £20,095.58 |

**APPENDIX 3**

OSCR
Scottish Charity Regulator

## Independent examiner's report on the accounts v2

**Report to the trustees/members of**

Charity name: International Society of Electrocardiology

**Registered charity number**

SC 022160

**On the accounts of the charity for the period**

| Period start date | | | | Period end date | | |
|---|---|---|---|---|---|---|
| Day | Month | Year | | Day | Month | Year |
| 01 | 01 | 2025 | to | 31 | 12 | 2025 |

**Set out on pages**

5, 6, 7

(remember to include the page numbers of additional sheets)

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
   - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed**:** J Coventry **Date:** 12/10/2026

**Name:** JOHN ALEXANDER FINNIE COVENTRY

**Relevant professional qualification(s) or body (if any):**

**Address:** 15 BARCLAIG ROAD
BRIDGE OF WEIR
PA11 3HG

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.
**OSCR will accept digital or typed signatures.