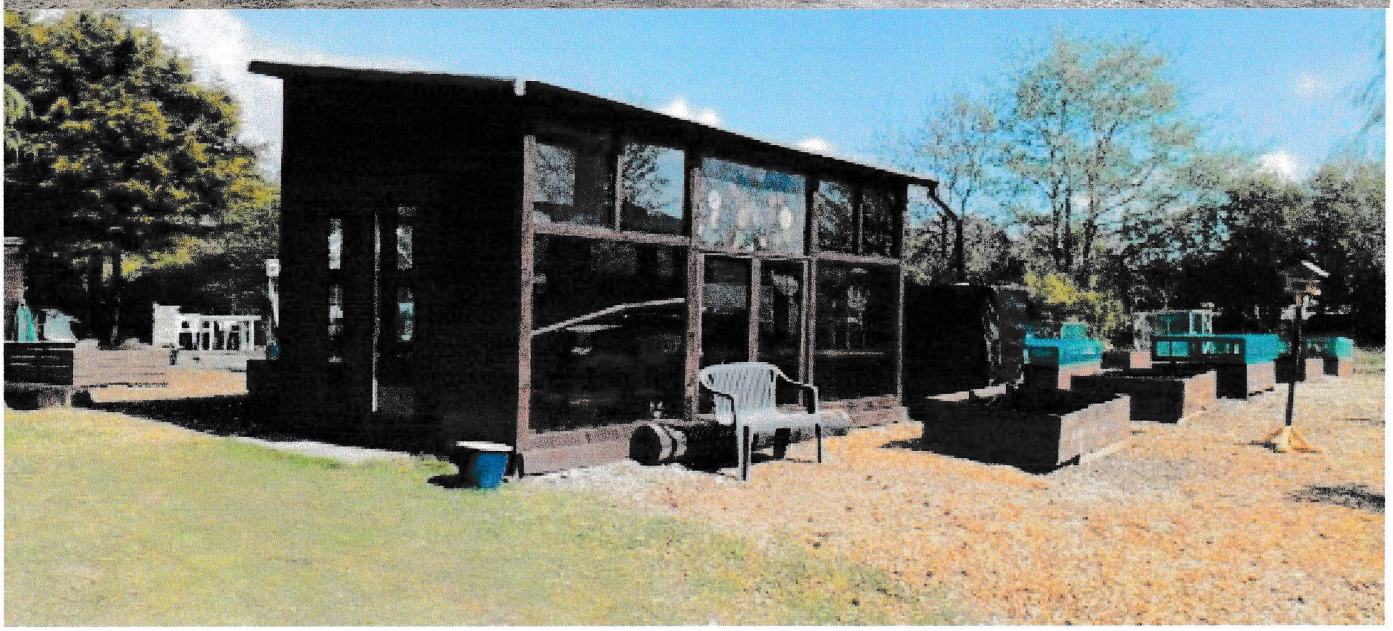
Forfar & District Men's Shed SCIO

TRUSTEES' ANNUAL REPORT
AND FINANCIAL STATEMENTS

For the period 1st September 2025-31st August 2026

Scottish Charitable Incorporated Organisation SC047622





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TRUSTEES' ANNUAL REPORT

The trustees are pleased to present their report and financial statements together with the independent examiners report for the period ended 31st August 2026.

Charity Name	Forfar & District Men's Shed SCIO
Charity Number	SC047622
Principal Address	Forfar & District Men's Shed Orchardbank House-Workshop Orchardbank Industrial Estate Forfar Angus DD8 1TD

Current Trustees	Brian Douglas	Chairperson
	Wendy Watson	Vice Chairperson
	Jim Van Nice	Secretary
	Steven Lowe	Treasurer
	Ronald Stewart	
Committee positions (not Trustees)	George Addison	
	Margaret Johnston	
	Dave Allen	
	Mike Webster	

Independent Examiner	Susan Godsall ACIE 35 Keptie Road Arbroath Angus DD11 3EF

TRUSTEES' ANNUAL REPORT

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document
Forfar & District Men's Shed is a Scottish Charitable Incorporated Organisation (SCIO) and it was registered as a charity from 3rd August 2017. Forfar & District Men's Shed have a constitution in place for the running of the charity.

Appointment of Trustees
Trustees are recruited at the Annual General Meeting. The office bearers are elected at the Annual General Meeting, Trustees can be coopted throughout the year. Any Trustee completing three consecutive years must retire from office and be re-elected at the Annual General Meeting.

The board of Trustees meet often to review all aspects of the charity's affairs.

Organisation Structure
The trustees are responsible for the strategic direction and governance of the charity.

There are many volunteers who help with the ongoing tasks of the charity.

OBJECTIVES & ACTIVITIES

The purpose of the charity is to provide recreational facilities and advance social needs, health and wellbeing of men of all ages and backgrounds living in Forfar and the surrounding areas by:

a) Creating, developing and maintaining a facility, namely a Men's Shed
b) Offering opportunities for men in the Forfar area to meet and undertake creative, physical, purposeful and recreational activities of their choice.
c) Reducing isolation of men in the area thus contributing t their physical and mental well-being.
d) Developing the capacity of men in the Forfar area to share their skills and knowledge with others in the community.

ACHIEVEMENTS & PERFORMANCE

During the 2025-2026 there have been many projects completed please see list below and some pictures of the completed work:



Library shelving for Andover Primary School (Brechin), built six garage doors for Forfar Open Garden for their relocation to Lockside Road Lock-up area, refurbish a bench and replaced a picnic table for Strathmore Primary School, honesty box to house cakes and breads, stained glass holders, mud kitchen. six 750mm cubes for 'Spotlights' Community Youth Theatre, assembled a mobility scooter shed, made four planters from two whisky barrels. six Wellie stands for Strathmore Primary School, wheel chair ramp for the Anchorage in Forfar, table divider for Angus Independent Advocacy. Mud kitchen for Strathmore Primary School, garden bench and 2 picnic tables refurbished for EQ of



TRUSTEES' ANNUAL REPORT

ACHIEVEMENTS & PERFORMANCE cont'

Forfar, Wellie rack for Newtyle Primary School, refurbished two-seater with table bench and two owls, 50 glass stands. presentation stand for Strathmore Primary School, refurbished a two-seater with table bench and two owls, refurbished three garden gates, refurbished two garden chairs, built he wall on the first floor on the north end of the Shed. bike store. Five bench seats for Harvest Baptist Church, assembled, varnished and installed a seven wheelie bin storage unit for EQ Forfar, two picnic tables, sand box, the storage cupboard and the sensory unit for Forfar Open Garden, a mud kitchen, a table with two benches for Cricket Club Dementia Group. hydroponic set up in the polytunnel, Bench refurbished for Tannadice Scout Camp, a mud kitchen, two more wellie stands for Strathmore Primary School, a trellis for Cricket Club Dementia Group, a lending book box, two wellie stands for Hayshead Primary School.



We had an OPEN HOUSE on Friday 6th March 2026 from 5pm to 7pm and on Saturday 7th March 2026 from 12pm to 4pm. We were fortunate to sign up seven new members. We also advertised at various stalls throughout the year.



A combined effort at the Forfar Early Learning Centre fence installed and painted, laid the ground cover and placed the two raised beds and a stand for the water butt. The Forfar Open Garden supplied the manpower to fill the boxes and lay the wood chips.

TRUSTEES' ANNUAL REPORT



FINANCIAL REVIEW

Overview

The results for the period are set out in the attached accounts. The total income for the year was £15,725 (2025 £29,953). The total expenditure was £12,423 (2025 £29,564). The results show a surplus of £3,302 (2025 surplus £389). Leaving unrestricted funds of £5,500 and restricted funds of £nil total funds remaining are £5,500.

RESERVES POLICY

The Board of Trustees has adopted a reserves policy which ensures the charity's continued ability to meet its objectives.

APPROVAL

This report was approved by the trustees on the 30th of September 2026 and signed on their behalf by:

S Lowe _____ 30.9.26 _____

Steven Lowe **Date**
Treasurer

Forfar & District Men's Shed SCIO – SC047622

Forfar & District Men's Shed SCIO - SC047622
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the charity for the period 1st September 2025 to 31st August 2026 which are set out on pages 7-12.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of the Regulation 10(1) (d) of the Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express and audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, **no matter has come to my attention**

1. Which gives me reasonable cause to believe that in any material respect the following requirements have not been met: - To keep accounting records in accordance with Section44 (1) (a) or the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and - To prepare accounts with accord with the accounting record and comply with Regulation 9 of the 2006 Accounts Regulations.

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

S Godsall Independent Examiner

2/10/2026 Date of signing

Susan Godsall ACIE
Independent Examiner
35 Keptie Road
Arbroath
Angus
DD11 3EF

STATEMENT OF RECEIPTS & PAYMENTS

		2026 £ Unrestricted	2026 £ Total	2025 £ Total
Receipts				
Donations		1,202	**1,202**	**4,586**
Grants		2,835	**2,835**	**18,765**
Trading		11,395	**11,395**	**6322**
Fundraising		293	**293**	**280**
TOTAL RECEIPTS		15,725	**15,725**	**29,953**
Payments				
Charitable Activities		5,563	**5,563**	**28,153**
Trading		6,660	**6,660**	**1,211**
Governance				
	IE	200	**200**	**200**
TOTAL PAYMENTS		12,423	**12,423**	**29,564**
Surplus/Deficit for period		3,302	**3,302**	**389**

STATEMENT OF BALANCES

	2026 £ Unrestricted	2026 £ Total	2025 £ Total
Opening Assets			
Balance as at 01 Sept	2,198	**2,198**	**11,890**
Surplus/Deficit	3,302	**3,302**	**389**
	5,500	**5,500**	**12,279**

	Original cost	2026 Value	2025 Value
Assets 2025			**10,081**
Bank Balance as at 31 Aug		**5,500**	**2,198**
	0	**5,500**	**12,279**
Assets 2026		**8,902**	
Liabilities			
Independent Examination Fee	200	**200**	**200**
	200	**200**	**200**

These accounts were approved by the Trustees on the 30th of September 2026 and signed on their behalf by:

Steven Lowe
Treasurer S Lowe **Date** 30.9.26

Forfar & District Men's Shed SCIO – SC047622

NOTES TO THE ACCOUNTS

1. **Basis of Preparation**

These accounts have been prepared on the Receipts and Payments basis in accordance with:

a) The Charities & Trustees Investment (Scotland) Act 2005
b) The Charities Accounts (Scotland) Regulations 2006 (as amended).

2. **Fund Accounting**

a) Unrestricted funds are those that may be used at the discretion of the committee in furtherance of the objects of the charity.

b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for a specific purposes.

c) Any purposes are set out below in the further notes

3. **Taxation**

a) The charity is not liable to corporation tax or capital gains tax on its charitable activities

b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

4. **Transactions with trustees and related parties**

a) No remuneration was paid to trustees or any persons connected with them during the year (2025-2026:£nil)

b) No travelling expenses were reimbursed to trustees this year or last annual period.

Other relevant information:
Assets have been included below the balance sheet as per Receipts and Payments accounts for 2026.

A grant of £2460 was provided after the spend on the roof therefore it appears as unrestricted.

NOTES TO THE ACCOUNTS cont'd

1. Donations

	Unrestricted Funds	Total 2026	Total 2025
Members Donations	360	**360**	**195**
Anonymous donations	842	**842**	**575**
Donated Assets - Tools	0	**0**	**3,816**
	1,202	**1,202**	**4,586**

2. Grants

	Unrestricted Funds	Total 2026	Total 2025
Barrack Charitable Trust	0	**0**	**4,500**
Lottery Community Fund	2,460	**2,460**	**13,140**
Tesco Groundworks	375	**375**	**1,125**
	2,835	**2,835**	**18,765**

NOTES TO THE ACCOUNTS cont'd

3. Cost of Charitable Activities	Unrestricted Funds	Total 2026	Total 2025
Project Tools	403	**403**	**366**
Subscriptions	25	**25**	**25**
Insurance	458	**458**	**432**
Depreciation of Assets	0	**0**	**2,853**
Premises/Operating costs	2,031	**2,031**	**2,903**
Rent	100	**100**	**100**
Utilities	1,681	**1,681**	**2,186**
Miscellaneous	741	**741**	**364**
Advertising	124	**124**	**0**
Roof Repair Improvement	0	**0**	**15,600**
Roll-up door Improvement	0	**0**	**3,324**
	5,563	**5,563**	**28,153**

NOTES TO THE ACCOUNTS cont'd

Movement in Funds

	As at 01/09/2025 £	Receipts £	Payments £	As at 31/08/2026 £
Unrestricted Funds				
General fund not inclusive of assets	**2,198**	**15,725**	**12,423**	**5,500**
	2,198	**15,725**	**12,423**	**5,500**
Restricted Funds none	**0**	**0**	**0**	**0**
All restricted funds	**0**	**0**	**0**	**0**
Total Funds	**2,198**	**15,725**	**12,423**	**5,500**

Purpose of Funds

General Fund	**Unrestricted funds for any charitable purpose**
Restricted Fund	**Restricted fund for restricted spending whether from Funder or fundraising**