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LOCKERBIE ICE RINK (SCIO)

TRUSTEES REPORT & FINANCIAL STATEMENTS

31ST MARCH 2026

SCOTTISH CHARITY NUMBER:- SC051314

Carson & Trotter
CHARTERED ACCOUNTANTS

Lockerbie Ice Rink

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Lockerbie Ice Rink

Trustees report
for the period ended 31st March 2026

The trustees present their report and the unaudited financial statements for the period ended 31st March 2026. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Objectives and activities

The principal activities of Lockerbie Ice Rink in the period under review were charitable, in line with the charity's objects, which are in relation to sport, and primarily, the sports of curling and skating (Ice Rink Sports).

In furtherance of these objects, Lockerbie Ice Rink seeks to:-

a) provide or assist in the provision of recreational facilities, or to organise or assist in the organisation of the recreational facilities, with the object of improving the conditions of life for the public generally;

b) encourage and actively promote public participation;

c) provide training, coaching and education not only for those participating in sport but also the public generally about sport generally and Ice Rink Sports, in particular and the health and fitness benefits of participating; and

d) promote community participation in healthy recreation, in particular by playing Ice Rink Sports.

Achievements and performance

Lockerbie Ice Rink have fulfilled their charitable objectives by providing recreational facilities for curling and ice skating, by providing public and community participation in the above sports and provision of training and coaching for personnel of all ages and genders including inclusive sessions. The main hall is now used for roller skating activiites in the Summer months for personnel of all ages and genders including inclusive sessions. The facility has functioned well throughout the period maintaining the customer database and also provided a facility for private events, whether it be in the lounge or ice hall areas. The trustees recognise that this could not be achieved without the support of staff and volunteers who assist with various activities throughout the organisation.

Change of accounting period

The last financial period ended on 31st October 2024, the trustees made a decision which was endorsed by members at the Annual General meeting to change the financial period to align with the curling and ice skating season to reflect a more accurate performance of the organisation. The financial period that these accounts apply to is from 1st November 2024 to 31st March 2026. Hence the difference in the reporting period of 5 months which has an effect on the reporting figures. Going forward the financial period will run from 1st April to 31st March in any reporting period.

Financial review

The accounts show a net surplus for the period of £35,338. Reserves at the year end were £192,966. This is made up of £nil restricted funds and £192,966 of unrestricted funds, of which £49,338 are designated.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and financing of the charity and are satisfied that systems are in place to mitigate these risks.

Reserves

The trustees aim to have sufficient reserves to cover between three and six months running costs and to meet redundancy and winding-up costs in the event that funding is reduced or ceases.

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Structure, governance and management
The charity is a Scottish Charitable Incorporated Organisation (SCIO) (No. SC051314). It was registered in its current legal form on 1st October 2021 following a change from being a Club. It is governed by its Constitution.

The trustees are jointly responsible for the running of the SCIO and managing its assets. The trustees meet regularly to review the work of the charity, monitor progress on achievement of its objectives and financial performance and plan future strategy.

Appointment and training
Lockerbie Ice Rink is governed by a Board of Trustees who are recruited, appointed and trained in accordance with the terms of the Constitution. Individuals are eligible to serve as trustees if they are members of the charity and provided they are not employees of the charity. Trustees may also co-opt other trustees between AGMs who are non-members on the basis that they have specialist experience and/or skills which could be assistance to the Board. The Constitution provides for a minimum of three trustees and a maximum of twelve trustees. Out of the number of trustees no more than three shall be co-opted trustees.

Where new trustees are appointed they are given a formal induction to the work of the charity and provided with the information they need to fulfil their roles, which includes information about charity law.

Reference and administrative details

Scottish charity number	SC051314
Registered office	14 Glasgow Road Lockerbie Dumfriesshire DG11 2AR
Independent Examiners	Linda E. Brannock B.A., C.A. Carson & Trotter Chartered Accountants 123 Irish Street Dumfries DG1 2PE
Bankers	Bank of Scotland PO Box 1000 BX2 1LB

Trustees
The trustees who have served the charity during the period and since the period end were as follows:

Mr Duncan Gracie (Chair)
Mr Rae Graham (Vice Chair)
Mr David Morton
Mr David Stewart

Lockerbie Ice Rink

Trustees report
for the period ended 31st March 2026

.... continued

Responsibilities of the trustees
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial period, which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for the period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees of the charity on 22nd July 2026 and signed on its behalf by:

Rae Graham

Mr Rae Graham
Vice Chair

Independent Examiner's Report to the Trustees of Lockerbie Ice Rink

I report on the accounts of the charity for the period ended 31st March 2026 which are set out on pages 5 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees, are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

a. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
   - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

   have not been met, or
b. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Linda E Brannock

Mrs Linda E Brannock, B.A., C.A.
Carson & Trotter
Chartered Accountants
123 Irish Street
Dumfries
DG1 2PE

Date: 22nd July 2026

Lockerbie Ice Rink

Statement of financial activities
for the period ended 31st March 2026

	Notes	Unrestricted funds £	Restricted funds £	31/03/26 Total funds £	31/10/24 Total funds £
Income and endowments from:					
Donations and legacies	2	16,642	-	16,642	13,789
Charitable activities	3	278,260	15,741	294,001	205,107
Other trading activities	4	66,684	-	66,684	40,944
Total income		361,586	15,741	377,327	259,840
Expenditure on:					
Charitable activities	5	302,013	16,205	318,218	203,816
Other trading activities	6	23,771	-	23,771	12,506
Total expenditure		325,784	16,205	341,989	216,322
Net income/(expenditure)		35,802	(464)	35,338	43,518
Transfers between funds	12	17,556	(17,556)	-	-
Net movement in funds	12	53,358	(18,020)	35,338	43,518
Reconciliation of funds:					
Total funds brought forward	12	139,608	18,020	157,628	114,110
Total funds carried forward	12	192,966	-	192,966	157,628

All income and expenditure derived from continuing activities.

The notes on pages 7 to 15 form an integral part of these financial statements.

Lockerbie Ice Rink

Balance sheet
as at 31st March 2026

	Notes	31/03/26 £	31/03/26 £	31/10/24 £	31/10/24 £
Fixed assets					
Tangible assets	8		86,872		89,517
Current assets					
Stocks		4,406		3,463	
Debtors	9	12,039		19,249	
Cash at bank and in hand		116,040		80,617	
		132,485		103,329	
Creditors: amounts falling due within one year	10	(25,454)		(30,879)	
Net current assets			107,031		72,450
Total assets less current liabilities			193,903		161,967
Creditors: amounts falling due after more than one year	11		(937)		(4,339)
Net assets			192,966		157,628
The funds of the charity:					
Restricted funds	12		-		18,020
Unrestricted funds	12		192,966		139,608
Total charity funds			192,966		157,628

These accounts were approved by the trustees on 22nd July 2026, and are signed on their behalf by:

Rae Graham

Rae Graham
Vice Chair

The notes on pages 7 to 15 form an integral part of these financial statements.

Notes to the financial statements for the period ended 31st March 2026

1. Accounting policies

1.1. Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity meets the definition of a public benefit entity under FRS 102. The financial statements are presented in sterling which is the functional currency of the charity and amounts are rounded to the nearest £.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. Hence the financial statements are prepared on a going concern basis.

The charity has applied Update Bulletin 1 as published on 2nd February 2016 and does not include a cash flow statement on the grounds that it is applying FRS102 Section 1A.

1.2. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3. Income recognition

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

1.4. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Liabilities are recognised as soon as there is a legal or constructive obligation, it is probable that settlement will be required and the amount of the obligation can be measured reliably. The charity feels that there is only one activity and as such supports costs have not been separately identified as they have been treated as being wholly for the fulfilment of the primary activity. Governance costs include the cost of preparation and examination of the statutory accounts, the cost of trustees' meetings and the cost of any legal advice to trustees on governance or constitutional matters. As with support costs, the governance costs are treated as being wholly for the primary activity.

Notes to the financial statements
for the period ended 31st March 2026

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1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated
Leasehold properties	-	10% straight line
Fixtures, fittings and equipment	-	33.33% straight line
Website	-	10% straight line

1.6. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7. Stock

Stocks are stated at the lower of cost and estimated selling price. Provision is made for obsolete stock where appropriate.

1.8. Taxation

The charity is not liable to corporation tax on its primary charitable activities.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	31/03/26 Total funds	31/10/24 Total funds
	£	£	£	£
Donations	3,759	-	3,759	1,711
Sponsorship	3,850	-	3,850	2,517
Membership fees	9,033	-	9,033	9,561
	16,642	-	16,642	13,789

All of the income received from donations and legacies in 2024 was unrestricted.

Notes to the financial statements
for the period ended 31st March 2026

.... continued

3. Income from charitable activities

	Unrestricted funds £	Restricted funds £	31/03/26 Total funds £	31/10/24 Total funds £
Grants received				
Grants received	1,500	15,741	17,241	51,424
	1,500	15,741	17,241	51,424
Other charitable income				
Ice rink fees	259,665	-	259,665	140,559
Roller skating	5,339	-	5,339	-
Advertising boards	6,886	-	6,886	12,400
On ice advertising	3,109	-	3,109	-
Administration charges	565	-	565	380
Event income	696	-	696	-
Skate sharpening	500	-	500	344
	276,760	-	276,760	153,683
Total incoming resources from charitable activities	278,260	15,741	294,001	205,107

Of the income received from charitable activities in 2024, £51,424 was restricted and £153,683 was unrestricted.

4. Income from other trading activities

	Unrestricted funds £	Restricted funds £	31/03/26 Total funds £	31/10/24 Total funds £
Bar sales	41,811	-	41,811	24,528
Drinks machine sales	2,128	-	2,128	305
Rent receivable	11,940	-	11,940	16,111
Cafe management fee	10,805	-	10,805	-
	66,684	-	66,684	40,944

All of the income received from other trading activities in 2024 was unrestricted.

Notes to the financial statements
for the period ended 31st March 2026

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5. Expenditure on charitable activities

	Unrestricted funds	Restricted funds	31/03/26 Total funds	31/10/24 Total funds
	£	£	£	£
Wages and salaries	95,236	-	95,236	53,405
Rent, rates and insurance	40,499	-	40,499	25,159
Leasing of office equipment	853	-	853	956
Light and heat	90,603	-	90,603	67,666
Cleaning, refuse and hygiene	5,993	-	5,993	1,883
Repairs and maintenance	23,176	-	23,176	18,651
Postage, stationery and printing	875	-	875	598
Advertising & website	1,358	-	1,358	5,880
Telephone	1,939	-	1,939	1,384
Hire of equipment	2,833	-	2,833	2,125
Meals and entertainment	2,081	-	2,081	-
Prizes	4,117	-	4,117	2,920
Bank charges	3,800	-	3,800	2,081
General expenses	312	-	312	1,021
Depreciation	23,561	-	23,561	13,268
Losses on disposal of tangible assets	382	-	382	109
	297,618	-	297,618	197,106
Governance costs				
Legal and professional fees	2,825	16,205	19,030	4,990
Independent Examiner's Fees	1,275	-	1,275	900
Meeting costs	-	-	-	270
Bond discount	295	-	295	550
	4,395	16,205	20,600	6,710
	302,013	16,205	318,218	203,816

Of the expenditure on charitable activities in 2024, £4,765 was restricted and £199,051 was unrestricted.

Notes to the financial statements for the period ended 31st March 2026

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6. Analysis of expenditure on other trading activities

	Unrestricted funds £	Restricted funds £	31/03/26 Total funds £	31/10/24 Total funds £
Cost of bar stock				
Opening stock	3,463	-	3,463	3,303
Bar purchases	19,680	-	19,680	9,871
Closing stock	(4,406)	-	(4,406)	(3,463)
	18,737	-	18,737	9,711
Other bar expenses				
Hire of equipment	680	-	680	74
Licences	1,224	-	1,224	240
	1,904	-	1,904	314
Total bar expenses	20,641	-	20,641	10,025
Drinks machine expenses				
Drinks machine purchases	270	-	270	173
Leasing of drinks machine	1,565	-	1,565	366
Total drinks machine expenses	1,835	-	1,835	539
Rental expenses				
Repairs and renewals	1,295	-	1,295	1,942
	23,771	-	23,771	12,506

All of the expenditure on other trading activities in 2024 was unrestricted.

Notes to the financial statements for the period ended 31st March 2026

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7. Staff costs

Number of employees
The average monthly numbers of employees during the period were:

	31/03/26 Number	31/10/24 Number
Ice	6	5

Employment costs

	31/03/26 £	31/10/24 £
Wages and salaries	95,236	53,405
	95,236	53,405

None of the trustees received remuneration as an employee of the charity or were reimbursed for any expenditure during the year.

There were no employees who received total employee benefits (excluding employer pension costs) of more than £60,000.

8. Tangible fixed assets

	Land and buildings freehold £	Long leasehold property £	Fixtures, fittings and equipment £	Website £	Total £
Cost					
At 1st November 2024	5,914	87,287	18,293	811	112,305
Additions	-	9,855	11,444	-	21,299
Disposals	-	-	(485)	-	(485)
At 31st March 2026	5,914	97,142	29,252	811	133,119
Depreciation					
At 1st November 2024	-	14,681	7,878	229	22,788
On disposals	-	-	(102)	-	(102)
Charge for the period	-	12,858	10,588	115	23,561
At 31st March 2026	-	27,539	18,364	344	46,247
Net book values					
At 31st March 2026	5,914	69,603	10,888	467	86,872
At 31st October 2024	5,914	72,606	10,415	582	89,517

Notes to the financial statements
for the period ended 31st March 2026

.... continued

9. Debtors

	31/03/26	31/10/24
	£	£
Trade debtors	4,522	15,317
Other debtors	755	1,050
Prepayments and accrued income	6,762	2,882
	12,039	19,249

10. Creditors: amounts falling due within one year

	31/03/26	31/10/24
	£	£
Trade creditors	3,780	3,285
Other taxes and social security costs	5,616	6,030
Other creditors	14,783	20,664
Accruals	1,275	900
	25,454	30,879

11. Creditors: amounts falling due after more than one year

	31/03/26	31/10/24
	£	£
Loans	937	4,339

Notes to the financial statements
for the period ended 31st March 2026

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12. Statement of funds

	Balance at 1st November 2024 £	Income £	Expenditure £	Transfers £	Balance at 31st March 2026 £
Restricted funds:					
Crossdykes Community Benefits Limited	16,205	-	(16,205)	-	-
Third Sector Dumfries & Galloway	1,190	-	-	(1,190)	-
Cunninghame Housing Association	625	-	-	(625)	-
DECBG	-	12,741	-	(12,741)	-
D & G Council (A & E Sports Grant)	-	500	-	(500)	-
Lockerbie & District Community Council	-	1,000	-	(1,000)	-
Scottish Curling	-	1,500	-	(1,500)	-
	18,020	15,741	(16,205)	(17,556)	-
Unrestricted funds:					
Unrestricted general funds	90,343	361,586	(325,784)	17,483	143,628
Designated funds	49,265	-	-	73	49,338
	139,608	361,586	(325,784)	17,556	192,966
Total funds	157,628	377,327	(341,989)	-	192,966

The unrestricted general funds represent the free funds of the charity which are not designated for particular purposes.

Designated funds relates to capital expenditure purchased using grant funding and is released in line with depreciation.

Restricted funds relates to funds with restrictions imposed by the donors as follows:-

Crossdykes Community Benefits Limited - Feasibility study to reduce consumption, fossil fuel usage and carbon emissions.
Third Sector Dumfries & Galloway - Purchase of ice equipment and subsidise skate hire & curling fees.
Cunninghame Housing Association - Subsidise curling sessions for 6-9 year olds.
DECBG - £8,855 to replace fire doors and £3,886 to purchase roller skates and wrist guards.
D & G Council, Lockerbie & District Community Council and Scottish Curling - Subsidise curling sessions.

Notes to the financial statements
for the period ended 31st March 2026

.... continued

13. Analysis of net assets in funds

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds	86,872	106,094	192,966
Total funds	86,872	106,094	192,966

14. Related party transactions

There were no related party transactions during the period.