

APPENDIX 1

OSCR

Scottish Charity Regulator

Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	01	11	2024	To	31	10	2025

Reference and administration details

Charity name	ACE RaceRunning
Other names charity is known by	
Registered charity number	SC048258
Charity's principal address	55 Bellevue Crescent
	Ayr
	Postcode KA7 2DP

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Scott Thomson	Chair		Board
2	Margaret Drysdale	Treasurer		"
3	Peter Drysdale	Secretary		"
4				
5				
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12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

The charity is a single tier Scottish Charitable Incorporated Organisation (SCIO), governed by its constitution.

The charity has no affiliation to an umbrella group or parent body.

Trustee recruitment and appointment

The Board appoints the Trustees.

Objectives and activities

Charitable purposes

- a. the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage (including relief given by the provision of accommodation or care)
- b. the advancement of public participation in sport (and sport means sport which involves physical skill and exertion)
- c. the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended

Summary of the main activities in relation to these objects

Our charitable objectives are to provide the opportunity for aerobic exercise to those with restricted mobility through the sport of Frame Running (formerly known as RaceRunning) and through the promotion of Frame Running as a means of exercise for those whom it is suitable.

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Achievements and performance

Summary of the main achievements of the charity during the financial period

In the financial year to October 31st 2025 we delivered our charitable objectives by providing locally the opportunity for aerobic exercise through Running Frames to children and adults with restricted mobility.

We undertook the work necessary to comply with the changes to the Disclosure (Scotland) Act.

Financial review

Brief statement of the charity's policy on reserves

The charity maintains reasonable reserves as contingency.

Details of any deficit

None

Donated facilities and services (if any)

South Ayrshire Council provides a lockable storage area.

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Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) <i>OSCR will accept digital or typed signatures</i>	<i>Margaret Drysdale</i>	
Full name(s)	Margaret Drysdale	
Position (e.g. Chair)	Treasurer	
Date	12/1/2026	



Receipts and payments accounts						
For the period from	Period start date			to	Period end date	
	1	11	2024		31	10
						2025

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations	2,049				2,049	2,074
Legacies					-	
Grants					-	-
Receipts from fundraising activities					-	-
Gross trading receipts					-	
Income from investments other than land and buildings	75				75	127
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	980
	-				-	
A1 Sub total	2,124	-	-	-	2,124	3,181
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	-
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	2,124	-	-	-	2,124	3,181
A3 Payments						
Expenses for fundraising activities	-				-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	3,686				3,686	4,679
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
Bridging Loan					-	-
A3 Sub total	3,686	-	-	-	3,686	4,679
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	3,686	-	-	-	3,686	4,679
Net receipts / (payments)	(1,563)	-	-	-	(1,563)	(1,498)
A5 Transfers to / (from) funds					-	
Surplus / (deficit) for year	(1,563)	-	-	-	(1,563)	(1,498)

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	9,664	-			9,664	11,162
	Surplus / (deficit) shown on receipts and payments account	(1,563)				(1,563)	(1,498)
	Cash and bank balances at end of year	8,101	-	-	-	8,101	9,664
	(Agree balances with receipts and payments account(s))	0				0	

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments				
		Total	-	-

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets	Running Bikes		25,705	17,303	17,303
		Total	25,705	17,303	17,303

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities				
		Total	-	-

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees
on behalf of all the trustees

Signature

Print Name

Date of
approval

Margaret Drysdale	Margaret Drysdale	12 January 2026

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. This includes unrestricted funds for the day-to-day running of the club. Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor. No restricted funds were received in this period.

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Total			-

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)

x

Authority under which paid

£

C3b Trustee remuneration - details

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)

x

C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

C6 Other information

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Office of the Scottish Charity Regulator

		Independent examiner's report on the accounts v2					
Report to the trustees/members of	ACE RaceRunning						
Registered charity number	SC048258						
On the accounts of the charity for the period	Period start date				Period end date		
	Day	Month	Year	to	Day	Month	Year
	1	11	2024		31	10	2025
Set out on pages							
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.						
Basis of independent examiner's statement	My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.						
Independent examiner's statement	In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*] - which gives me reasonable cause to believe that in any material respect the requirements: - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or - to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.						
Signed:	Iain Forbes				Date:	21/7/2026	
Name:	Iain Forbes						
Relevant professional qualification(s) or body (if any):							
Address:	14 Barns Crescent						
	Ayr						
	KA7 2BW						

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

**Give here brief details of
any items that the
examiner wishes to
disclose**