REGISTERED COMPANY NUMBER: SC181899 (Scotland)
REGISTERED CHARITY NUMBER: SC27489

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

FOR

BALLANTRAE RURAL INITIATIVE CARE IN THE COMMUNITY LIMITED

BALLANTRAE RURAL INITIATIVE CARE IN THE COMMUNITY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the company are to support the elderly, frail and other people in need principally in South Carrick, but also elsewhere in Ayrshire.

BRICC runs a home care agency staffed by fully trained employees and a voluntary driver scheme.

Significant activities

BRICC provide a reliable, flexible and professional service of care to enable clients to maintain their independence in their own homes for as long as they wish. The Care Agency had an average of 23 employees during the year. These employees provide valuable care and help in the home environment in the South Ayrshire area. The company is an authorised care provider for South Ayrshire Council and is registered with The Scottish Care Commission.

Weekly social activities are also provided along with a transport service.

Volunteers

The Thrift Shop, which opens daily and is staffed entirely by volunteers, continues to raise substantial funds to help with our activities. There are around twenty people on the staffing rota for the shop or working behind the scenes and all of the stock is donated. The shop is an important outlet for re-cycling of goods in our area.

There is also a transport service to appointments provided by voluntary drivers.

We are very grateful for all that our volunteers do for us.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Care Agency has continued to serve in excess of 90 clients during the year showing that there is a need for the care we provide. Care income has remained static during the year and it remains difficult to find sufficient care staff.

The transport service has continued to be well used. Drivers continue to be paid a small subsidy financed by the Thrift Shop takings.

Fundraising activities

The thrift shop continues to be well used by customers and donors alike. A total of £80,824 was raised this year.

Investment performance

The trustees were satisfied with the management and performance of the investment portfolio throughout the year.

ACHIEVEMENTS AND PERFORMANCE

Summary of main achievements

The agency has stayed in profit due to an increase in rates from South Ayrshire Health & Social Care Partnership and some cost reductions. Pay rates for carers continue to be above the rate set by Scottish Government and South Ayrshire Health & Social Care Partnership.

A care inspection in January 2026, maintained our grade of a 4 (out of 6) for support of people's wellbeing, leadership, staffing and planning of care and support.

In 2022, we were successful in a tendering exercise for care at home work from the South Ayrshire Health & Social Care Partnership and continue to be a registered supplier. The existing contract has been extended to May 2027.

The property and large garden at 14 Main Street, Ballantrae was purchased in 2017. Planning permission has been obtained to build five sheltered housing units. Our long term plan to build a 16 bed residential facility has been given up on grounds of ever increasing costs. A space has been left in the grounds for a possible future small unit to give dementia care.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities for the year shows total income of £611,303, total expenditure of £527,672 and gain on investment value of £12,181 resulting in a surplus of £95,812. General reserves now stand at £1,672,464 and restricted funds £394,408.

Principal funding sources

The charity receives the majority of its funding from running its home care agency through a contract with South Ayrshire Council.

Investment policy and objectives

The trustees have the power to invest in such assets as they see fit.

Reserves policy

The unrestricted general fund represents accumulated surpluses and deficits on unrestricted funds and is available for use at the discretion of the trustees in furtherance of its charitable objects.A separate fund has been set up to raise funds for the new residential facility. At 30 September 2025 the balance was £394,408.

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

FUTURE PLANS

The trustees have decided to proceed with a sheltered housing option, on the land at 14 Main Street, Ballantrae where residents would rent up to five modern, individual houses equipped for disability living. Help in the event of a fall would be provided by trained, locally based staff which will be an improvement on the current system where it can take up to three hours for trained staff to arrive.

Planning permission has been received for the houses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

In the event of the company being wound up, each member has undertaken to contribute an amount not exceeding one pound whilst he or she is still a member or within one year thereafter.

There are 44 members of the company (2024 - 50 members).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New trustees are put forward by the members of the company for election.

Decision making

The board of trustees normally meet 6 weekly to hear of progress on activities and take decisions as necessary and appropriate. The board has a chairman and vice chairman.

Induction and training of new trustees

Training and relevant information on BRICC is given to new trustees.

Key management remuneration

The company considers its chairman, who is unpaid, to be its key management personnel.

Risk management

The trustees continue to review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC181899 (Scotland)

Registered Charity number

SC27489

Registered office

12 Main Street
Ballantrae
Girvan
Ayrshire
KA26 0NB

Trustees

Rosemary Stevenson
Amelia Stevenson (Chairman)
Catherine Thorburn (Vice Chairman)
Teresa Macintyre
Justin James Birch (appointed 18/11/2024)
Gwendoline Anne Campbell (appointed 18/11/2024)
Aileen Margaret McGinlay (appointed 18/11/2024)
Georgette Birch (appointed 18/11/2024)
Stuart McDonald (appointed 18/11/2024)

Company Secretary

Colin McNally

Senior Statutory Auditor

Marguerite Roos BAcc CA

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors
Galbraith Pritchards
Chartered Accountants & Statutory Auditor
20 Barns Street
Ayr
Ayrshire
KA7 1XA

Solicitors
McKinstry and Co incorporating Murray & Tait
146 Dalrymple Street
Girvan
KA26 9BQ

Investment advisers
M & G Investments
Laurence Pountney Hill
London
EC4R 0HH

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Ballantrae Rural Initiative Care In The Community Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

An indemnity insurance policy is in place for the benefit of the trustees.

AUDITORS

The auditors, Galbraith Pritchards, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 June 2026 and signed on its behalf by:

Amelia Stevenson - Trustee

Opinion
We have audited the financial statements of Ballantrae Rural Initiative Care In The Community Limited (the 'charitable company') for the year ended 30 September 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 30 September 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 19 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the sector in which it operates and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and, enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Marguerite Roos BAcc CA (Senior Statutory Auditor)
for and on behalf of Galbraith Pritchards
Chartered Accountants & Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
20 Barns Street
Ayr
Ayrshire
KA7 1XA

29 June 2026

BALLANTRAE RURAL INITIATIVE CARE IN THE COMMUNITY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	30/9/25 Total funds £	30/9/24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,100	6,414	8,514	7,796
Charitable activities	5				
Other trading activities		80,824	-	80,824	84,949
Other income		5,500	-	5,500	5,500
Operation of Care Agency		492,940	-	492,940	493,248
Other trading activities	3	989	-	989	1,027
Investment income	4	20,836	-	20,836	29,773
Other income		1,700	-	1,700	-
Total		604,889	6,414	611,303	622,293
EXPENDITURE ON					
Charitable activities	6				
Cost of Operating Activities		510,049	4,318	514,367	597,871
Cost of activities for generating funds		10,875	-	10,875	1,140
Support costs		2,430	-	2,430	7,182
Total		523,354	4,318	527,672	606,193
Net gains on investments		12,181	-	12,181	10,321
NET INCOME		93,716	2,096	95,812	26,421
RECONCILIATION OF FUNDS					
Total funds brought forward		1,578,748	392,312	1,971,060	1,944,639
TOTAL FUNDS CARRIED FORWARD		1,672,464	394,408	2,066,872	1,971,060

The notes form part of these financial statements

BALANCE SHEET
30 SEPTEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	30/9/25 Total funds £	30/9/24 Total funds £
FIXED ASSETS					
Tangible assets	13	358,144	193,895	552,039	552,664
Investments	14	190,902	-	190,902	178,721
		549,046	193,895	742,941	731,385
CURRENT ASSETS					
Debtors	15	134,510	-	134,510	72,390
Cash at bank and in hand		1,044,830	200,513	1,245,343	1,210,611
		1,179,340	200,513	1,379,853	1,283,001
CREDITORS					
Amounts falling due within one year	16	(55,922)	-	(55,922)	(43,326)
NET CURRENT ASSETS		1,123,418	200,513	1,323,931	1,239,675
TOTAL ASSETS LESS CURRENT LIABILITIES		1,672,464	394,408	2,066,872	1,971,060
NET ASSETS		1,672,464	394,408	2,066,872	1,971,060
FUNDS	17				
Unrestricted funds				1,672,464	1,578,748
Restricted funds				394,408	392,312
TOTAL FUNDS				2,066,872	1,971,060

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 June 2026 and were signed on its behalf by:

Amelia Stevenson - Trustee

Catherine Thorburn - Trustee

The notes form part of these financial statements

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	30/9/25 £	30/9/24 £
Cash flows from operating activities			
Cash generated from operations	1	31,395	(27)
Net cash provided by/(used in) operating activities		31,395	(27)
Cash flows from investing activities			
Purchase of tangible fixed assets		(19,200)	-
Sale of tangible fixed assets		1,701	-
Sale of heritage assets		-	48,461
Interest received		9,892	19,594
Dividends received		10,944	10,179
Net cash provided by investing activities		3,337	78,234
Change in cash and cash equivalents in the reporting period		34,732	78,207
Cash and cash equivalents at the beginning of the reporting period		1,210,611	1,132,404
Cash and cash equivalents at the end of the reporting period		1,245,343	1,210,611

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30/9/25	30/9/24
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	95,812	26,421
Adjustments for:		
Depreciation charges	19,824	15,048
Gain on investments	(12,181)	(10,321)
Profit on disposal of fixed assets	(1,700)	-
Interest received	(9,892)	(19,594)
Dividends received	(10,944)	(10,179)
Increase in debtors	(62,120)	(13,240)
Increase in creditors	12,596	11,838
Net cash provided by/(used in) operations	31,395	(27)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/10/24	Cash flow	At 30/9/25
	£	£	£
Net cash			
Cash at bank and in hand	1,210,611	34,732	1,245,343
	1,210,611	34,732	1,245,343
Total	1,210,611	34,732	1,245,343

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the company's ability to continue as a going concern.

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The value from donated goods received for resale in the thrift shop is recognised as income when sold.

Both revenue and capital grants are credited to the Statement of Financial Activities (SOFA) in the year to which they relate.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

ALLOCATION AND APPORTIONMENT OF COSTS

The methods and principles for the allocation and apportionment of all cost between the different activity categories of resources set out above are based on staff time estimated on a pro-rata basis.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Motor vehicles	-	25% on cost
Office equipment	-	20% on reducing balance

Individual assets costing £500 or more are capitalised.

continued...

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

A review of impairment is carried out at each reporting date. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Impairment losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

TAXATION

As a recognised charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FINANCIAL INSTRUMENTS

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The company does not acquire put options, derivatives or other complex financial instruments.

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Employee Benefits

When employees have rendered services to the company, short term benefits to which employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service. Principally this includes the holiday pay accrual calculated at 30 September 2025.

continued...

2. DONATIONS AND LEGACIES

	30/9/25	30/9/24
	£	£
Donations	8,366	7,796
Memberships	148	-
	8,514	7,796

3. OTHER TRADING ACTIVITIES

	30/9/25	30/9/24
	£	£
Fundraising events	989	1,027

4. INVESTMENT INCOME

	30/9/25	30/9/24
	£	£
Other fixed asset invest - FII	10,944	10,179
Deposit account interest	9,892	19,594
	20,836	29,773

5. INCOME FROM CHARITABLE ACTIVITIES

		30/9/25	30/9/24
	Activity	£	£
Thrift shop income	Other trading activities	80,824	84,949
Flat rent	Other income	4,800	4,800
Feed in tarriff	Other income	700	700
BRICC Club	Operation of Care Agency	338	1,015
Provision of care and domestic services	Operation of Care Agency	492,602	492,233
		579,264	583,697

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Cost of Operating Activities	505,335	9,032	514,367
Cost of activities for generating funds	10,875	-	10,875
Support costs	-	2,430	2,430
	516,210	11,462	527,672

continued...

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	30/9/25	30/9/24
	£	£
Staff costs	414,302	424,936
Rates and water	1,560	20,906
Insurance	5,250	5,326
Light and heat	8,287	11,111
Postage and stationery	2,990	3,374
Care commission and subscriptions	2,030	2,255
Sundries	5,122	5,807
Volunteer drivers scheme	300	756
BRICC club	305	837
Training	864	1,311
Travel	42,689	45,178
BRICC House costs	5,701	4,474
Thrift shop expenses	1,517	1,140
Staff expenses	225	92
Bad debts	5,244	-
Depreciation	19,824	15,049
Impairment losses	-	48,461
	516,210	591,013

8. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Cost of Operating Activities	-	1,032	8,000	9,032
Support costs	830	-	1,600	2,430
	830	1,032	9,600	11,462

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30/9/25	30/9/24
	£	£
Auditors' remuneration	8,000	6,900
Auditors' remuneration for non audit work	1,600	1,500
Depreciation - owned assets	19,825	15,049
Hire of plant and machinery	830	1,279
Surplus on disposal of fixed assets	(1,700)	-

continued...

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

11. STAFF COSTS

	30/9/25	30/9/24
	£	£
Wages and salaries	385,708	398,965
Social security costs	23,405	20,450
Other pension costs	5,189	5,521
	414,302	424,936

The average monthly number of employees during the year was as follows:

	30/9/25	30/9/24
Agency Care	22	23
Administration	2	2
	24	25

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,490	6,306	7,796
Charitable activities			
Other trading activities	84,949	-	84,949
Other income	5,500	-	5,500
Operation of Care Agency	493,248	-	493,248
Other trading activities	1,027	-	1,027
Investment income	29,773	-	29,773
Total	615,987	6,306	622,293
EXPENDITURE ON			
Charitable activities			
Cost of Operating Activities	561,084	36,787	597,871
Cost of activities for generating funds	1,140	-	1,140
Support costs	7,182	-	7,182

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Total	569,406	36,787	606,193
Net gains on investments	10,321	-	10,321
NET INCOME/(EXPENDITURE)	56,902	(30,481)	26,421
RECONCILIATION OF FUNDS			
Total funds brought forward	1,521,846	422,793	1,944,639
TOTAL FUNDS CARRIED FORWARD	1,578,748	392,312	1,971,060

13. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 October 2024	746,208	9,474	29,805	785,487
Additions	-	19,200	-	19,200
Disposals	-	(9,474)	-	(9,474)
At 30 September 2025	746,208	19,200	29,805	795,213
DEPRECIATION				
At 1 October 2024	194,372	9,474	28,977	232,823
Charge for year	14,925	4,800	100	19,825
Eliminated on disposal	-	(9,474)	-	(9,474)
At 30 September 2025	209,297	4,800	29,077	243,174
NET BOOK VALUE				
At 30 September 2025	536,911	14,400	728	552,039
At 30 September 2024	551,836	-	828	552,664

continued...

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 October 2024	178,721
Revaluations	12,181
At 30 September 2025	190,902
NET BOOK VALUE	
At 30 September 2025	190,902
At 30 September 2024	178,721

There were no investment assets outside the UK.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/25 £	30/9/24 £
Trade debtors	108,670	40,064
Other debtors	24,544	30,166
Prepayments	1,296	2,160
	134,510	72,390

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/25 £	30/9/24 £
Social security and other taxes	26,686	17,228
Other creditors	2,373	2,582
Accrued expenses	26,863	23,516
	55,922	43,326

17. MOVEMENT IN FUNDS

	At 1/10/24 £	Net movement in funds £	At 30/9/25 £
Unrestricted funds			
General fund	1,578,748	93,716	1,672,464
Restricted funds			
The Scottish Land Fund	206,213	(4,318)	201,895
Residential care facility	186,099	6,414	192,513
	392,312	2,096	394,408
TOTAL FUNDS	1,971,060	95,812	2,066,872

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	604,889	(523,354)	12,181	93,716
Restricted funds				
The Scottish Land Fund	-	(4,318)	-	(4,318)
Residential care facility	6,414	-	-	6,414
	6,414	(4,318)	-	2,096
TOTAL FUNDS	611,303	(527,672)	12,181	95,812

Comparatives for movement in funds

	At 1/10/23 £	Net movement in funds £	At 30/9/24 £
Unrestricted funds			
General fund	1,521,846	56,902	1,578,748
Restricted funds			
The Scottish Land Fund	243,000	(36,787)	206,213
Residential care facility	179,793	6,306	186,099
	422,793	(30,481)	392,312
TOTAL FUNDS	1,944,639	26,421	1,971,060

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	615,987	(569,406)	10,321	56,902
Restricted funds				
The Scottish Land Fund	-	(36,787)	-	(36,787)
Residential care facility	6,306	-	-	6,306
	6,306	(36,787)	-	(30,481)
TOTAL FUNDS	622,293	(606,193)	10,321	26,421

continued...

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/23 £	Net movement in funds £	At 30/9/25 £
Unrestricted funds			
General fund	1,521,846	150,618	1,672,464
Restricted funds			
The Scottish Land Fund	243,000	(41,105)	201,895
Residential care facility	179,793	12,720	192,513
	422,793	(28,385)	394,408
TOTAL FUNDS	1,944,639	122,233	2,066,872

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,220,876	(1,092,760)	22,502	150,618
Restricted funds				
The Scottish Land Fund	-	(41,105)	-	(41,105)
Residential care facility	12,720	-	-	12,720
	12,720	(41,105)	-	(28,385)
TOTAL FUNDS	1,233,596	(1,133,865)	22,502	122,233

FUNDS

The unrestricted funds are available to be spent for any of the purposes of the charity.

The Scottish Land Fund provided funds in 2016 towards the purchase of land and buildings for the purpose of building a residential care facility.

The other restricted fund consists of funds received from various other donors for the purpose of the residential care facility.

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18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2025.

19. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

20. POST BALANCE SHEET EVENTS

Since the year end, the property at 14 Main Street, Ballantrae has been demolished. Planning permission has bee granted and an agreement has been entered into to build five sheltered housing units.