Independent Examiner's Report to the Trustees of
The Faculty of Procurators of Greenock
Mr George H Black Bequest
Mr Alexander R Prentice Bequest

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on the preceding page.

Respective Responsibilities of Trustees and Examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

   - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

   - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

   have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

MATTHEW P HENDERSON, BAcc CA
HENDERSON & COMPANY
CHARTERED ACCOUNTANTS

73 Union Street
Greenock

26 October 2026

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FACULTY OF PROCURATORS OF GREENOCK
MR. GEORGE H. BLACK BEQUEST
MR ALEXANDER R PRENTICE BEQUEST

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2025

Scottish Charity Number SC009531

Current Trustees

Fiona Cook, Dean
Fiona Gordon, Secretary
Craig Brown, Treasurer

Contact Address

c/o Patten & Prentice, Solicitors, 2 Ardgowan Square, Greenock, PA16 8PP

Recruitment and appointment of Trustees

The Trustees are appointed according to office.

Governing Documents

Declaration of Trust by the Dean, Secretary and Treasurer of the Faculty of Procurators of Greenock dated 13th and registered in the Books of Council and Session on 16th January 1939.

Charitable Purposes
Mr. George H. Black Bequest
The purpose of the Trust Bequest Fund is to benefit the widows and orphan children of members of the Faculty requiring financial assistance.

Mr. Alexander R. Prentice Bequest
The purpose of the Trust Bequest Fund is to benefit the widows of members of the Faculty requiring financial assistance and the payment of an annual grant of £10.00 to the Faculty for general purposes.

Activities and achievements

There were no payments from the Trust during the year as no appropriate beneficiaries could be identified by the Trustees.

Trustee remuneration and expenses

The Trustees did not receive any remuneration or expenses during the year.

Approved by the Trustees and signed on their behalf.

.....(Trustee)

24.8.26.....(Date)

Greenock Faculty of Procurators
Mr. George H. Black's Bequest
Scottish Charity Number SC009531
Mr. A.R.Prentice's Bequest
Scottish Charity Number SC009531

Receipts and Payments Account for the year ended 31 December 2025

	2025 Mr A.R Prentice's Bequest £	2025 Mr George H. Black's Bequest £	2025 Total £	2024 Total £
Receipts				
Investments Realised	9,473.46	8,632.24	18,105.70	103,186.65
Investment Income	14,435.33	653.22	15,088.55	15,546.78
Bank Interest	891.20	74.23	965.43	2,025.80
Total Receipts	24,799.99	9,359.69	34,159.68	120,759.23
Payments				
Investments Made	50,303.32	12,388.97	62,692.29	99,206.00
Income Payment	-	-	-	16,000.00
Annual Grant to General Fund	20.00	-	20.00	-
Administration Expenses	5,717.79	250.88	5,968.67	5,399.84
Total Payments	56,041.11	12,639.85	68,680.96	120,605.84
Surplus / -Deficit for year	- 31,241.12	- 3,280.16	- 34,521.28	153.39

Statement of Balances as at 31 December 2025

	2025 Mr A.R Prentice's Bequest £	2025 Mr George H. Black's Bequest £	2025 Total £	2024 Total £
Cash at Bank				
Opening balance	49,102.39	4,089.54	53,191.93	53,038.54
Surplus / -Deficit for year	- 31,241.12	- 3,280.16	- 34,521.28	153.39
Closing balance	17,861.27	809.38	18,670.65	53,191.93
Reserves:-				
Cash at bank	9,127.15	570.82	9,697.97	50,108.57
		41.98	41.98	
Rathbones Income Account		253.66	9,819.09	
Rathbones Capital Account	9,565.43			4,137.47
Add: JP Morgan Global Growth & Income dividend paid 30/12/25 credited to bank account 30/01/26	211.31	-	211.31	-
HICL Infrastructure Plc dividend paid 31/12/25 credited to bank account 30/01/26	53.84	-	53.84	145.93
HICL Infrastructure Plc dividend paid 31/12/25 credited to bank account 30/01/26	138.44	-	138.44	43.59
Alliance Witan Plc dividend paid 31/12/25 credited to bank account 30/01/26	238.53	-	238.53	-
Less: Rathbones Management Charge to 31/12/25 debited to account 01/01/26	- 1,473.43	- 57.08	- 1,530.51	- 1,243.63
	17,861.27	809.38	18,670.65	53,191.93
Assets				
Investments - at purchase cost	391,315.44	20,934.21	412,249.65	365,871.39
Investments - at market value	645,292.72	25,118.99	670,411.71	548,588.60

All funds are unrestricted

Approved by the Trustees and signed on their behalf

.....(Trustee)

Date 24.8.26