APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period	I regret to advise that we can report no achievements during the financial period. It has now reached a situation where we have decided that the building as envisaged is un attainable, and that the only way forward is to put it up for auction thereby saving at least a portion of our initial investment . This would allow us to keep this money in our bank and continue to look for a far less ambitious project where we can invest in a smaller and perhaps less invoved premises where we could retain some of the capital allowing us to apply for grants for improvement as and when necessary.

Financial review

Brief statement of the charity's policy on reserves	We currently have very small reserves and this will remain until such time as we are successful in selling the premises. We currently have one interested party from whom we are awaiting a deposit and this may allow us to regain some of the initial investment to retain as reserves.
Details of any deficit	
Donated facilities and services (if any)	