

Charity registration number: SC006883

**TRIRATNA GLASGOW
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

A&A Accounting Limited
1037 Sauchiehall Street
Glasgow
G3 7TZ

Triratna Glasgow Contents

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Triratna Glasgow Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The object of the Association is the advancement of the Buddhist practice, in particular by:

- 1.1 Encouraging members and others to live in accordance with the teachings of the Buddha;
- 1.2 Supporting ordained members of the Triratna Buddhist Order, at the discretion of the Council of the Association;
- 1.3 Maintaining close communication with and working under the guidance of the Triratna Buddhist Order and in co-operation with other groups with the same objects;
- 1.4 Using applications of the Buddha's teaching to promote the health and well-being of all.

Public Benefit

To follow the principles and practices of Buddhism, teaching mindfulness, meditation and Buddhism classes, weekly Dharma night classes, run weekend day festivals, and workshops by visiting teachers.

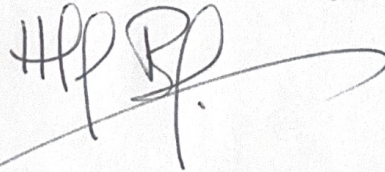
The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Reference and Administrative Details

Trustees

~~Mr. Donald Jamieson~~ Donald Allan
Ms Hilary Barclay
Ms Anne McMillan
Mr Ross MacKay
Ms Sarah Nixon (appointed 13/07/2024)
Ms Margaret Graeber
Ms Wendy Clark (appointed 13/07/2024)
Ms Jennifer Jones

correction authorised by:



Ms. Hilary Barclay
Trustee

Charity Number

SC006883

Principal Address

Glasgow Buddhist Centre
2 Woodside Crescent
Glasgow
G3 7UL

Independent Examiner

A&A Accounting Limited

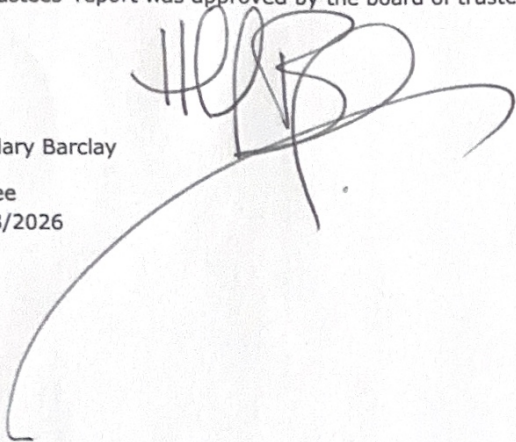
**Triratna Glasgow
Trustees' Report (continued)
For The Year Ended 31 March 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:

Ms Hilary Barclay

Trustee

29/03/2026

A large, stylized handwritten signature in black ink, appearing to be 'Hilary Barclay', is written over the printed name and date. The signature is fluid and cursive, with a long horizontal stroke extending to the left.

Triratna Glasgow
Independent Examiner's Report to the Trustees of Triratna Glasgow
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of Triratna Glasgow (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A&A Accounting Limited
29/03/2026

Triratna Glasgow
Statement of Financial Activities
For The Year Ended 31 March 2025

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	44,399	41,407
Other trading activities	4	5,505	-
Investments	5	61,686	44,655
		<u>111,590</u>	<u>86,062</u>
EXPENDITURE ON:			
Raising funds	7	(105,723)	(66,455)
NET INCOME		<u>5,867</u>	<u>19,607</u>
NET MOVEMENT IN FUNDS		<u>5,867</u>	<u>19,607</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		<u>900,503</u>	<u>880,896</u>
TOTAL FUNDS CARRIED FORWARD	15	<u><u>906,370</u></u>	<u><u>900,503</u></u>

The notes on pages 6 to 9 form part of these financial statements.

Triratna Glasgow
Statement of Financial Position
As At 31 March 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible Assets	12	680,000	425,000
		<u>680,000</u>	<u>425,000</u>
CURRENT ASSETS			
Investments	13	16,000	400,000
Cash at bank and in hand		211,450	75,503
		<u>227,450</u>	<u>475,503</u>
Creditors: Amounts Falling Due Within One Year	14	(1,080)	-
		<u>226,370</u>	<u>475,503</u>
NET CURRENT ASSETS (LIABILITIES)			
		<u>906,370</u>	<u>900,503</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>906,370</u>	<u>900,503</u>
NET ASSETS			
		<u>906,370</u>	<u>900,503</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		906,370	900,503
TOTAL FUNDS	15	<u>906,370</u>	<u>900,503</u>

On behalf of the board

Ms Hilary Barclay

Trustee

29/03/2026

The notes on pages 6 to 9 form part of these financial statements.

Triratna Glasgow
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Triratna Glasgow is an unincorporated charity registered with the Charity Commission, registered charity number SC006883. The principal address is Glasgow Buddhist Centre, 2 Woodside Crescent, Glasgow, G3 7UL.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
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2.3. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	38,968	35,752
Gift aid	5,431	5,655
	<u>44,399</u>	<u>41,407</u>

4. Income from Other Trading Activities

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Fundraising events	5,505	-

5. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Interest from investments	34,998	19,049
Rents received from investment properties	26,688	25,606
	<u>61,686</u>	<u>44,655</u>

Triratna Glasgow
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

6. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Research and developments costs	1,296	1,188

7. Analysis of Expenditure

		2025
	Activities undertaken directly	Support costs (see note 8)
	£	£
Raising funds	18,797	86,926
		Total
		£

	105,723
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		2024
	Activities undertaken directly	Support costs (see note 8)
	£	£
Raising funds	16,059	50,396
		Total
		£

	66,455
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8. Support Costs

	2025
	Raising funds
	£
Employee costs	34,596
General administration	52,330
	86,926

	2024
	Raising funds
	£
Employee costs	43,189
General administration	7,207
	50,396

9. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	1,080	-

Triratna Glasgow
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

10. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	31,872	24,963
Social security costs	969	3,780
	<u>32,841</u>	<u>28,743</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. Average Number of Employees

Average number of employees during the year was: 1 (2024: 1)

12. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 April 2024	425,000
Additions	255,000
As at 31 March 2025	<u>680,000</u>
Net Book Value	
As at 31 March 2025	<u>680,000</u>
As at 1 April 2024	<u>425,000</u>

13. Current Asset Investments

	2025	2024
	£	£
Unlisted investments	<u>16,000</u>	<u>400,000</u>

14. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	<u>1,080</u>	<u>-</u>

Triratna Glasgow
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

15. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	900,503	111,590	(105,723)	906,370
Total funds	<u>900,503</u>	<u>111,590</u>	<u>(105,723)</u>	<u>906,370</u>
	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	880,896	86,062	(66,455)	900,503
Total funds	<u>880,896</u>	<u>86,062</u>	<u>(66,455)</u>	<u>900,503</u>

16. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	2024
£	£
<u> </u>	<u> </u>

17. Related Party Disclosures

Triratna Glasgow
Detailed Statement of Financial Activities
For The Year Ended 31 March 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	32,401	28,913
Donations from individuals	5,218	5,068
Gifts in kind	-	418
Admissions	1,349	1,353
Gift aid	5,431	5,655
	<u>44,399</u>	<u>41,407</u>
Other trading activities		
Fundraising events	5,505	-
	<u>5,505</u>	<u>-</u>
Investments		
Rental income from investment property	26,688	25,606
Interest from other current asset investments - unlisted	34,998	19,049
	<u>61,686</u>	<u>44,655</u>
	<u>111,590</u>	<u>86,062</u>
EXPENDITURE ON:		
Raising funds		
Premises costs	(16,019)	(14,871)
Support and administration costs	(1,482)	-
Research and development costs	(1,296)	(1,188)
Wages and salaries	(31,872)	(24,963)
Employers NI	(969)	(3,780)
Staff training	(1,755)	-
Travel and subsistence expenses	-	(14,446)
Repairs, renewals and maintenance	(27,302)	(1,349)
Insurance	(1,516)	(686)
Printing, postage and stationery	(1,576)	(539)
Advertising and marketing costs	(1,837)	(815)
Training seminars and workshops	-	(1,163)
Telecommunications and data costs	(1,229)	(701)
Independent examiner's fees	(1,080)	-
Legal fees	(16,261)	(270)
Bank charges	(186)	(150)
Charitable donations	(935)	-
Sundry expenses	(3)	(1,534)
Sundry type A	(405)	-
	<u>(105,723)</u>	<u>(66,455)</u>
	<u>(105,723)</u>	<u>(66,455)</u>
NET INCOME	<u>5,867</u>	<u>19,607</u>

Triratna Glasgow
Detailed Statement of Financial Activities (continued)
For The Year Ended 31 March 2025
