

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2025
for
Orkney Multiple Sclerosis Therapy Centre
Ltd

Orkney Multiple Sclerosis Therapy Centre
Ltd

Report of the Trustees
for the year ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The company's objective is to aid and improve for the public benefit in Orkney the condition of those suffering from Multiple Sclerosis. Fund raising is the company's principal activity which enables the company to provide Multiple Sclerosis sufferers with therapy, guidance, moral and practical support.

ACHIEVEMENTS AND PERFORMANCE

Achievements, Performance & Financial Review

The company has enjoyed continued support from organisations and individuals over the year to help fund its core activities.

FINANCIAL REVIEW

Investment Policy

Surplus funds are invested in interest bearing bonds and accounts to cover any future contingencies and to guarantee the continuation of the centre.

Reserves Policy

Surplus funds are held in bank accounts. Surplus funds of £254,869 are currently held, including the legacy funds.

No decision has yet been taken on any designation of the legacy funding but all funds are unrestricted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

As set out in the Articles of Association, the trustees are annually appointed or re-appointed by the members of the charitable company attending the Annual General Meeting.

Any person who has Multiple Sclerosis or anyone who is interested in and wishes to promote the objects of the company is eligible to become a member of the company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC120296 (Scotland)

Registered Charity number

008262

Registered office

4 Broad Street
Kirkwall
Orkney
KW15 1NX

Trustees

P L Tulloch
B Mainland
S Miller
W E Norquay
J T Reid (resigned 26.10.25)

Orkney Multiple Sclerosis Therapy Centre
Ltd

Report of the Trustees
for the year ended 31 December 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

S Miller

Independent Examiner

Charles W Flett

Foubister & Bain

4 Broad Street

Kirkwall

Orkney

KW15 1NX

Approved by order of the board of trustees on 17 September 2026 and signed on its behalf by:



W E Norquay - Trustee

Independent Examiner's Report to the Trustees of
Orkney Multiple Sclerosis Therapy Centre
Ltd

I report on the accounts for the year ended 31 December 2025 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Charles W Flett

Charles W Flett
The Institute of Chartered Accountants of Scotland

Foubister & Bain
4 Broad Street
Kirkwall
Orkney
KW15 1NX

17 September 2026

Orkney Multiple Sclerosis Therapy Centre
Ltd

Statement of Financial Activities
for the year ended 31 December 2025

		2025	2024
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		3,600	3,600
Other trading activities	2	894	1,739
Investment income	3	2,570	3,097
Total		<u>7,064</u>	<u>8,436</u>
EXPENDITURE ON			
Charitable activities			
Other Trading Activities		<u>4,114</u>	<u>6,904</u>
NET INCOME		2,950	1,532
RECONCILIATION OF FUNDS			
Total funds brought forward		251,919	250,387
TOTAL FUNDS CARRIED FORWARD		<u><u>254,869</u></u>	<u><u>251,919</u></u>

The notes form part of these financial statements

Orkney Multiple Sclerosis Therapy Centre
Ltd

Balance Sheet
31 December 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		254,869	251,919
NET CURRENT ASSETS		<u>254,869</u>	<u>251,919</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>254,869</u>	<u>251,919</u>
NET ASSETS		<u>254,869</u>	<u>251,919</u>
FUNDS	6		
Unrestricted funds		<u>254,869</u>	<u>251,919</u>
TOTAL FUNDS		<u>254,869</u>	<u>251,919</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

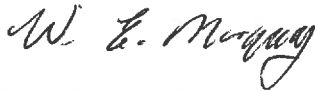
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 September 2026 and were signed on its behalf by:



W E Norquay - Trustee

Orkney Multiple Sclerosis Therapy Centre
Ltd

Notes to the Financial Statements
for the year ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Collecting Tins	747	1,573
Other Fundraising Events	147	166
	<u>894</u>	<u>1,739</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>2,570</u>	<u>3,097</u>

Orkney Multiple Sclerosis Therapy Centre
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Notes to the Financial Statements - continued
for the year ended 31 December 2025

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,600
Other trading activities	1,739
Investment income	3,097
Total	<u>8,436</u>
EXPENDITURE ON	
Charitable activities	
Other Trading Activities	<u>6,904</u>
NET INCOME	1,532
RECONCILIATION OF FUNDS	
Total funds brought forward	250,387
TOTAL FUNDS CARRIED FORWARD	<u><u>251,919</u></u>

6. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	251,919	2,950	254,869
TOTAL FUNDS	<u><u>251,919</u></u>	<u><u>2,950</u></u>	<u><u>254,869</u></u>

Orkney Multiple Sclerosis Therapy Centre
Ltd

Notes to the Financial Statements - continued
for the year ended 31 December 2025

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,064	(4,114)	2,950
TOTAL FUNDS	7,064	(4,114)	2,950

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	250,387	1,532	251,919
TOTAL FUNDS	250,387	1,532	251,919

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,436	(6,904)	1,532
TOTAL FUNDS	8,436	(6,904)	1,532

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	250,387	4,482	254,869
TOTAL FUNDS	250,387	4,482	254,869

Orkney Multiple Sclerosis Therapy Centre
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Notes to the Financial Statements - continued
for the year ended 31 December 2025

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,500	(11,018)	4,482
	—	—	—
TOTAL FUNDS	<u>15,500</u>	<u>(11,018)</u>	<u>4,482</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.