ONESCHOOL GLOBAL UK

(A COMPANY LIMITED BY GUARANTEE NOT HAVING SHARE CAPITAL)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2025

Registered Company Number: 10763413

Registered Charity Number: 1181301

ONESCHOOL GLOBAL UK

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ONESCHOOL GLOBAL UK

LEGAL AND ADMINISTRATIVE INFORMATION

Company Registered Number	10763413
Charity Registration Number	1181301
Scottish Registered Charity Number	SC049398

TRUSTEES

The trustees as at the date that this report was approved comprised:

Warren Burgess	
Robert Critchley	
Warrick Fentiman	Resigned 20th June 2025
James Hutchins	Appointed 22nd July 2025
Roger Murphy	Appointed 22nd July 2025
Greg Paterson	Resigned 11th April 2025
Ross Robertson	Resigned 11th April 2025 and Appointed 13th November 2025
Glen Stacey	Resigned 9th January 2026
Simon Whiley	Resigned 20th June 2025

PRINCIPAL OFFICE

The Precinct
Poseidon Way
Warwick
CV34 6BY

BANKERS

HSBC UK Bank Plc
1 Centenary Square
Birmingham
B1 1HQ

AUDITORS

RSM UK Audit LLP
Chartered Accountants
10th Floor
103 Colmore Row
Birmingham
B3 3AG

The Trustees of the charity present their report and financial statements for the year ended 31 December 2025. The Report and Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the requirements of the charity's governing document, the Charities Act 2011, Companies Act 2006 and the requirements of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Structure, Governance and Management

Status

OneSchool Global UK is a company limited by guarantee (Company Number 10763413) amounting to £1 for each member. It is governed by Memorandum and Articles incorporated 10 May 2017 as amended on 24 January 2019. The company is registered as a charity with the Charity Commission under registration number 1181301 and in Scotland under registration number SC049398.

Organisational Structure

The Trust is a part of an international education initiative linked with the worldwide Christian fellowship known as the Plymouth Brethren Christian Church, and is specifically responsible for providing educational, operational and financial support to 23 schools in the UK. Overall direction and control of the Trust is exercised by the Board of Trustees. The Trustees work in close co-operation with the other entities participating in the international initiative working on the strategy and standards for education provided by members of the initiative worldwide.

We are made up of 2,744 students. Within these we have:

- 997 pupils at Key Stages 1 to 2.
- 1,216 pupils at Key Stages 3 to 4.
- 531 at Key Stage 5.

Although the schools form part of one entity, each school remains directly engaged in the education delivered at its campus. The schools work collaboratively with one another and the Board of Trustees to support the operation of a unified and integrated education system across the Trust. A considerable number of experienced volunteers work along with their colleagues in other parts of the world, on special subjects such as the curriculum and teaching and learning methodology. The Trust also provides a regional support office in Warwick where it employs a team of professionals, specialists and administration staff to carry out a wide variety of duties to enhance the provision of education in the schools.

The Trust is also responsible for providing a central passenger transport service for getting children to and from school. The Trust has a separate subsidiary company, known as Onebus Ltd. As part of an internal restructuring, the trade and assets including all of the motor vehicles and their associated leases were transferred from Onebus Limited to its parent company, OneSchool Global UK, with effect from 1st August 2025.

The Trust set up a wholly owned subsidiary in June 2020, OneSchool Global CAP Ltd to hold and administer funds on behalf of the Careers Advantage Program run by the Trust. The Careers Advantage Programme is now closed and the subsidiary is now primarily engaged in administering the remaining debenture funds and associated obligations as these are progressively discharged.

The Trust set up a wholly owned subsidiary in April 2025, OneSchool Global UK Direct Limited to provide catering and educational support services to OneSchool Global UK campuses throughout the United Kingdom.

The Trust had set up a wholly owned subsidiary in November 2022, OneSchool Global Academy Trust and following an internal review it was determined that it was no longer required. Accordingly, OneSchool Global Academy Trust was dissolved via voluntary strike-off in April 2026.

Structure, Governance and Management (continued)

Trustees, their induction and training

New appointments are made when necessary by the existing Trustees in accordance with the Trust Memorandum and Articles. The Trustees endeavour to recruit new Trustees who have the skills and experience they feel would be beneficial to the Trust and in particular aim to recruit new Trustees who have experience in the educational field. They are inducted into the requirements and operation of the Trust by fellow Trustees and through appropriate training. New Trustees appointed this year are listed on Page 3.

Key management personnel remuneration

The Trustees seek to ensure that overall salary and remuneration packages retain a balance of competitiveness and attractiveness whilst ensuring that the required professional skills are brought within the Trust to support its activities. As such staff posts are benchmarked against like posts in similar organisations against a range of salary and remuneration packages and reflected in the remuneration provided overall.

Equal opportunities policy

The Trustees recognise that equality, diversity and inclusion are fundamental to the Trust's values and to the effective delivery of its charitable objectives. The Trust is committed to providing a working and learning environment in which all individuals are treated with dignity and respect and are able to contribute and achieve their full potential, regardless of background or personal circumstances.

The Trust promotes equal opportunities across all aspects of its activities, including recruitment, training, development and career progression. The Trust seeks to ensure that employment decisions are based solely on merit, skills and experience.

The Trust continues to improve the accessibility of its campuses and facilities where required and practicable. Building improvement works may include the provision of lifts, ramps, accessible toilet facilities and enhanced access arrangements to support staff, students and visitors with disabilities.

The Trust is committed to supporting the employment, retention and development of disabled people. Appropriate adjustments are made where reasonably possible to enable disabled employees, or employees who become disabled during their employment, to continue to develop their careers and undertake their roles effectively.

Engagement with employees

The Trust is committed to fostering a positive and supportive working environment in which employees feel valued, engaged and able to contribute to the achievement of the Trust's objectives. Regular staff engagement surveys are undertaken to gather feedback and identify opportunities for improvement, with management teams continuing to review and respond to key themes arising from this feedback.

The Trust encourages open communication, collaboration and the sharing of knowledge and best practice across its campuses and support functions. Continued investment is made in both internal and external professional development opportunities to support employees at all stages of their careers.

During the year, the Trust maintained a strong focus on professional development, leadership development and succession planning. Training and development opportunities continued to be provided for both teaching and support staff, helping to ensure the Trust has the skills and capability required to meet its strategic objectives.

The Trust is committed to attracting, developing and retaining high-quality staff. All new employees participate in an induction programme designed to support their integration into the organisation, while teaching staff also receive ongoing professional development and training throughout the academic year.

Structure, Governance and Management (continued)

Premises

During the year, the Trust operated from its headquarters in Warwick, which continued to provide accommodation for central support functions, meetings, training and professional development activities. Part of the premises continued to be occupied by UBT (EU) Ltd. The Trust plans to relocate its UK support services and head office functions to the Ashbrook Campus in Coventry during the last quarter of 2026. The purpose-built campus provides modern educational facilities and serves as a central hub for leadership, operational support and collaboration across the Trust's network of campuses.

Objects

The charitable objects of the Trust are the advancement of the education of children and young people. The objects also include any other charitable purpose for the benefit of the worldwide Christian fellowship known as the Plymouth Brethren Christian Church.

Aims

The Trust's primary aim is to ensure that an excellent education is provided for boys and girls in the schools that it supports and oversees. Each school operates under a common Ethos: Students are encouraged to develop their full potential and acquire the discipline of learning how to learn, while upholding Christian teachings and beliefs. The truth and authority of the Holy Bible and strong family values underpin the commitment of the school to provide quality in every facet of education – curriculum, teachers, facilities, management and discipline - in a safe and caring environment.

The schools are committed to providing an education consistent with Christian principles, expecting the conduct of pupils and staff consistently to reflect Biblical values and the specific values of the school, which include:

- Integrity – uprightness, honesty and decorous conduct, governed by the Holy Bible;
- Care & Compassion – kindness, consideration and generosity to all;
- Respect – for all people, property, opinions and authority;
- Responsibility – for our actions, progress and environment;
- Commitment – to self-discipline and the pursuit of excellence.

Pupils who attend the schools are expected to act in accordance with the doctrines and practices of the Brethren, but there is no other academic or financial selection process for admission to the schools, and the schools accept pupils regardless of their ability or the financial means of their parents.

The curriculum delivered across the Trust's schools is designed to provide opportunities for students with a wide range of abilities, interests and aspirations. The subjects offered are aligned with relevant national requirements and cover the key areas of learning. The curriculum is underpinned by the Trust's commitment to developing independent, self-directed learners, equipping students with the skills, knowledge and confidence needed to take ownership of their learning. The Trust aims to provide a broad and balanced educational experience that supports personal development and prepares students for further education, employment and responsible participation in society.

Objectives and Activities

Objectives

Digital learning remains a core component of OneSchool Global UK, enabling students and staff to collaborate effectively across the region. All teaching and learning activities are hosted on Canvas, the Learning Management System, with lessons delivered both in person and virtually via Zoom. Educational performance remains positive overall, with Year 6 pupils exceeding national outcomes across every reported Key Stage 2 measure. Key Stage 4 outcomes are presented on a whole-year basis, and show the summer and autumn examination cycles, while Key Stage 5 outcomes are reported across A Level and vocational qualifications.

Objectives and Activities (continued)

Key Activities in 2025:

- **Professional Development:** Expansion of virtual courses led by the Teacher Academy in Warwick, now CPD-certified.
- **National Professional Qualifications:** Increased opportunities for staff to attain NPQSL, NPQH, and NPQEL qualifications.
- **Leadership Development:** Implementation of externally led leadership training, including the 'Executing Courageous Conversations' programme for Campus Principals and Senior Leaders.
- **Careers Advancement:** Further integration of the OSG Accelerate programme to prepare students for life and employment after graduation, including Career Connections for students with complex needs.
- **Safeguarding Excellence:** Strengthened safeguarding protocols through external consultancy, internal audits and regional oversight of policy implementation and training.
- **RSE Teaching:** Rollout of the OSGAware programme to meet statutory RSE requirements and enhance student safety and well-being.
- **Co-Curricular Enrichment:** Introduction of public speaking competitions, national enterprise challenges, and choir festivals to enhance the breadth of the curriculum.
- **Post-16 Development:** Refinement of the OSG Enrichment programme to support students in managing their time effectively and directing their own learning.
- **Student Leadership:** Strengthening of student councils to develop essential leadership and life skills.

Strategies for achieving objectives

The Trustees have set a strategic plan to achieve the outlined objectives, including:

- A focused approach to raising attainment through academic target setting and progress tracking at both Trust-wide and Campus levels, facilitating best-practice sharing and targeted support for schools requiring intervention.
- Continuous improvement in inspection outcomes by enhancing teaching quality, student learning experiences, and academic and personal development.

Achievements and Performance

- **Embedding the Learning to Learn Framework:** Further development of the Assignment-Lesson-Study model to enhance self-directed learning routines, supported by UK-wide workshops for Campus Principals and Heads of Academic Departments.
- **Technology Integration:** Ongoing enhancement of Canvas, Zoom, and Dyknow as core virtual classroom technologies across Key Stages 3, 4 and 5, with structured skill development in Primary to support smooth transition to secondary education.
- **Stakeholder Engagement:** Strengthened engagement strategies so that stakeholder views and priorities are integrated effectively into school improvement planning.
- **Safeguarding and Child Protection:** Continued commitment to safeguarding through rigorous recruitment, onboarding, training and reporting arrangements.
- **National Timetable Implementation:** Continued use of the National Timetable for pupils in Years 3 to 13 to optimise virtual classrooms, broaden curriculum opportunities and use specialist teaching expertise across the region.

The Trust remains dedicated to ensuring that these initiatives support its core mission of advancing education and preparing students for success in a changing global landscape.

Review of Achievements

Academic standards are positive overall, as set out below. The 2025 outcome tables use the confirmed figures supplied for financial reporting.

Objectives and Activities (continued)

Key Stage 2 – Primary years

Pupils in Year 6 performed above national outcomes in every reported measure in the 2025 SATs. The strongest comparative performance was in reading, where 88% met the expected standard compared with 75% nationally. Outcomes were also higher in mathematics, grammar, punctuation and spelling, science, writing and the combined reading, writing and mathematics measure.

Measure	National	OSG UK	OSG difference
Reading, writing and mathematics combined	62%	65%	+3 pp
Mathematics	74%	79%	+5 pp
Reading	75%	88%	+13 pp
Writing (teacher assessment)	72%	73%	+1 pp
Grammar, punctuation and spelling	73%	80%	+7 pp
Science (teacher assessment)	82%	89%	+7 pp

Key Stage 4 - GCSE and IGCSE outcomes

Across the two examination cycles, the average point score per entry was 4.95. In total, 19.78% of grades were at 9-7, 59.62% were at 9-5, 76.48% were at 9-4 and 99.05% were at 9-1. Overall, 52.5% of entries were on or above their Expected Attainment Pathway, with an average difference from target of -0.51 grades. The combined position reflects a stronger summer cycle alongside the distinct autumn cohort and provides the most representative whole-year view of 2025 performance.

Exam cycle	Total Grades	Average points	Avg target diff	On/above track	Grades 9-7	Grades 9-5	Grades 9-4	Grades 9-1
Summer 2025	2,316	5.30	0.00	64.9%	24.1%	67.3%	83.4%	99.1%
Autumn 2025	2,398	4.61	-1.00	40.6%	15.6%	52.2%	69.8%	99.0%
Overall 2025	**4,714**	**4.95**	**-0.51**	**52.5%**	**19.8%**	**59.6%**	**76.5%**	**99.1%**

Additional summer-cycle measures: 56.0% achieved five or more grades at 9-5 including English and mathematics; 79.3% achieved five or more grades at 9-4 including English and mathematics; the reported Attainment 8 percentage was 54.6%; and the total Progress 8 figure was 0.93.

Key Stage 5 - A Level and equivalent outcomes

Across all Level 3 qualifications, the average point score per entry was 25.7, equivalent to an average grade of C-. The average difference from the Expected Attainment Pathway was -0.3 grades and 57.9% of entries were on or above track. For A Levels, the average point score was 23.91, equivalent to an average grade of D+, while vocational qualifications achieved an average point score of 24.8 and an average grade of Merit. AS Level outcomes were stronger, with 949 entries achieving an average point score of 28.39, equivalent to an average grade of C, and sitting 0.23 grades above the Expected Attainment Pathway. The vocational average grade was in line with the published national comparator of Merit stated in the source data.

Qualification Group	Total Grades	Avg points per entry	Average grade	Average EAP difference	On/above track
A Level only	613	23.9	D+	-0.4	53.3%
Vocational (CTECs)	150	24.8	Merit	-0.4	47.3%
AS Level	949	28.4	C	+0.2	73.0%
All Level 3 qualifications	**1,712**	**25.7**	**C-**	**-0.3**	**57.9%**

Pastoral Care

The Trust is committed to safeguarding and promoting the welfare of pupils in its schools and expects all staff and volunteers to share that commitment. The Trust supports schools to meet the requirements of relevant legislation and to maintain effective arrangements. Where appropriate, outside-agency support is secured for individual pupils, including educational psychology, speech and language therapy or other intervention judged to be supportive of individual need.

Future Plans

During the forthcoming year, the Trust will continue to focus on delivering high-quality educational outcomes for students while ensuring its operating model remains effective, efficient and sustainable.

A number of organisational changes have been implemented to strengthen service delivery across the Trust. In July 2025, catering operations were transferred to OneSchool Global UK Direct Ltd, providing a dedicated company for the management and development of catering services across the Trust's campuses.

In addition, with effect from 1 August 2025, the assets, liabilities and operations of OneBus Limited transferred into the Trust. The integration of transport services within a single entity is expected to enhance operational oversight, simplify administration and support the continued provision of safe and reliable student transport.

The Trust also expects to complete the relocation of its head office functions to the Ashbrook campus in Coventry during 2026. This move will bring central support functions closer to one of the Trust's flagship modern campuses and further support collaborative working across the organisation. The Ashbrook campus forms part of the Trust's wider investment in modern learning environments designed to support students and staff

Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Trust's ability to continue as a going concern, providing the external funding is received in line with expectations.

Risk Management

The Trust places a high priority on the effective management of risk and the continual enhancement of its governance arrangements. To support this, the Trust utilises a risk management tool that provides oversight of strategic risks at a central level, as well as risks held across individual campuses.

Risks relating to areas such as financial sustainability, school safety, student welfare, employment, school trips and events, and community access are reviewed on a termly basis and managed through established governance and reporting processes. This enables the Trust to monitor risk exposure, implement appropriate mitigating actions, and ensure risks remain within its agreed risk appetite, supporting informed decision-making and organisational resilience.

The Trustees are ultimately responsible for overseeing the risks faced by the Trust. To support effective risk oversight, the Trust has established a governance framework comprising the Board and its committees, including the Risk and Audit Committee, Safeguarding Committee, and Finance Committee, each of which provides scrutiny and oversight of risks within its respective remit. These arrangements are complemented by local governance through Campus Support Teams (CSTs), which play an important role in identifying, monitoring, and escalating risks at campus level.

Risk Management (continued)

The Trustees regularly review the principal risks facing the Trust and the effectiveness of the controls and mitigating actions in place to manage those risks. The principal risks facing the Trust are:

- **Reputation and Safeguarding**: The Trust's reputation and ability to deliver its charitable objectives are dependent upon maintaining the highest standards of safeguarding, student welfare, education, and operational delivery. The Trust mitigates this risk through robust safeguarding arrangements, safer recruitment practices, pastoral support programmes, staff training, and established health and safety management processes.
- **Financial Sustainability**: The Trust is dependent on ongoing funding to support its operations and strategic objectives. Financial risks are managed through regular financial monitoring, long-term financial planning, prudent reserves management, and oversight by the Finance Committee and Board.
- **Educational Outcomes**: Delivering high-quality educational outcomes remains central to the Trust's mission. The Trust mitigates this risk through investment in teaching quality, professional development, educational leadership, curriculum delivery, and the continued development of its estate and technology infrastructure.
- **Regulatory and Legal Compliance**: The Trust operates within a complex regulatory environment and recognises the importance of maintaining compliance with all applicable legal and regulatory requirements. Compliance risks are managed through established policies and procedures, specialist advice, training programmes, assurance activities, and governance oversight.
- **Cyber Security, Artificial Intelligence and Data Protection**: The Trust recognises the increasing risks and opportunities associated with technology, cyber security, artificial intelligence, and the management of personal data. These risks are managed through ongoing investment in technology and security controls, staff training and awareness, data protection governance arrangements, monitoring of emerging cyber and AI-related risks, and the implementation of appropriate policies, procedures, and assurance activities. The Trust also maintains oversight of information security and privacy risks to ensure personal data is protected and regulatory obligations are met.

Through its governance framework, including oversight by the Board, Risk and Audit Committee, Safeguarding Committee, Finance Committee, and Campus Support Teams (CSTs), the Trust maintains regular review of its principal risks and the effectiveness of mitigating actions. The Trustees are satisfied that appropriate systems and controls are in place to manage the principal risks facing the Trust.

Fundraising

The principal sources of fundraising income during the year were grants from the Grace Trust and NAF, together with donations from businesses, supporters and other individuals. The Trustees recognise that fundraising income plays an important role in supporting the Trust's charitable objectives and helping to provide high-quality educational opportunities for students across the Trust's schools.

The Trustees are grateful for the continued support received from all donors and funding partners during the year. In particular, the ongoing support provided by the Grace Trust and NAF has made a significant contribution to the Trust's activities and development.

The Trust is committed to maintaining the highest standards of fundraising practice and seeks to ensure that all fundraising activities are conducted in accordance with applicable legislation, regulation and recognised best practice. Fundraising activities are carried out by employees and volunteers of the Trust, and the Trust does not engage professional fundraisers or commercial participators.

The Trust seeks to comply with the Fundraising Regulator's Code of Fundraising Practice and is committed to treating donors, supporters and members of the public with fairness, openness and respect. Processes are in place to receive and consider any complaints relating to fundraising activity, with significant matters reported to the Trustees where appropriate. No complaints relating to fundraising activities were received during the year.

Financial Review

Results and state of affairs

Income, including restricted funds, was £74,300,435 (2024 £55,480,559). Most of the income received was from The Grace Trust and the National Assistance Fund, to support the educational aims of the charity.

Income received in the year was utilised to support staff salaries and professional development; student curriculum and student transport costs; normal school property rental and upkeep costs; educational visits or attendance at conferences; general governance and school administrative support costs.

The cost of delivering services within schools during the year was £61,649,535 (2024: £54,910,528).

At 31 December 2025 total funds were £30,033,618 (2024 £17,382,719). The Consolidated Statement of Financial Activities is set out on page 19.

The Group recorded a surplus for the year from unrestricted operations of £2,419,390 (2024 £535,880) and at 31 December 2025 had net current assets of £9,457,765 (2024 £10,233,189). For the reasons set out on pages 9 and 10, the Trustees consider that it is appropriate to draw up the financial statements on the going concern basis.

Reserves Policy

The Trustees have reviewed the financial statements of the Trust. The review encompassed the nature of income and expenditure streams, the need to match them with commitments and the nature of reserves.

Reserves are held as follows:

- as a contingency to meet unforeseen expenditure (forming part of restricted and unrestricted general funds) e.g. an unexpected large repair bill.
- to cover a fall or rise in sources of income e.g. non-renewal of a grant.
- planned commitments, or designations, that cannot be met by future income alone, e.g. plans for a major asset purchase or a significant project that requires the charity to provide 'matched funding'; and
- the need to fund potential deficits in a cash budget, for example money may need to be spent before funding is raised or received.

The level of reserves is kept under review by the Trustees, and they assess them in relation to these purposes. Free reserves are represented by the unrestricted funds balance less fixed asset balances plus finance leases as at 31 December 2025.

The sustainable long term target reserves position of the Trust is to ensure that the trust holds sufficient reserves to cover working capital requirements. The Trust believes that it needs to hold a minimum of 3 months operating costs (estimated to be £9.5m) to cover the charity in the event of unforeseen circumstances that interrupt our normal business revenue.

The Trustees believe that the current level of free reserves of £9,752,605 together with the property of £4,862,000, which is held free of debt, provides the buffer required by the policy.

Investment Policy

The Trust's investment policy is to place surplus cash balances with reputable banking institutions and deposit accounts, giving due consideration to security, liquidity and the operational cash flow requirements of the Trust. The Trustees seek to maximise returns on surplus funds within the constraints of maintaining an appropriately low level of risk.

During the year, the Trust benefited from interest earned on cash deposits and continued to actively manage its cash holdings in accordance with its treasury and reserves requirements. The level of investment income achieved reflects both the Trust's cash resources and prevailing market interest rates.

Streamlined Energy and Carbon Reporting

2025 Energy consumption breakdown (KWH) for electricity, gas and transport fuel:

Scope	Energy Source			Emissions Tonnes (CO2e)
1	Gas (kWh)		2,382,750	**434.95**
	Biomass		-	**-**
	Oil (l)		39,359	**120.87**
	Trust Vehicles (Km)		5,849,388	**1,883.97**
2	Electricity	Standard	-	**-**
	Electricity	Renewables	3,990,266	**847.25**
3	Staff Mileage in year on Trust Business		616,055	**172.82**
	Water Supply		25,812	**3.85**
	Electricity	Transmission and Distribution	3,990,266	**70.59**
Total Emissions				**3,534.30**
Intensity Ratio				**1.09**

We have followed the 2019 HM Government environmental reporting guidelines. We have also used the GHG reporting protocol - corporate standard and have used the 2020 UK government's conversion factors for company reporting.

2024 Energy consumption break down (KWH) for electricity, gas and transport fuel:

Scope	Energy Source			Emissions Tonnes (CO2e)
1	Gas (kWh)		2,952,446	**538.94**
	Biomass		-	**-**
	Oil (l)		51,360	**141.68**
	Trust Vehicles (Km)		5,849,227	**1,883.92**
2	Electricity	Standard	-	**-**
	Electricity	Renewables	3,324,878	**705.97**
3	Staff Mileage in year on Trust Business		634,716	**178.06**
	Water Supply		25,410	**3.79**
	Electricity	Transmission and Distribution	3,324,878	**58.82**
Total Emissions				**3,511.17**
Intensity Ratio				**1.03**

We have followed the 2019 HM Government environmental reporting guidelines. We have also used the GHG reporting protocol - corporate standard and have used the 2020 UK government's conversion factors for company reporting.

Streamlined Energy and Carbon Reporting (continued)

The Trust continues to develop its approach to energy management through the monitoring of energy consumption data and the implementation of targeted efficiency measures across its estate. By improving the visibility of energy usage and incorporating sustainability considerations into operational and capital decision-making, the Trust seeks to reduce both energy consumption and associated carbon emissions.

A number of energy efficiency initiatives have been implemented across the Trust's campuses and support facilities, including:

- Continued enhancement of energy consumption monitoring and carbon reporting processes across the Trust, supporting improved environmental governance and compliance with SECR requirements.
- Further development of centralised energy data management systems, providing improved visibility of consumption trends and a stronger foundation for future carbon reduction planning.
- Ongoing collaboration with Enistic to strengthen energy reporting, analysis and environmental performance monitoring across the estate.
- Completion of a comprehensive SECR review during 2026, supporting the Trust's commitment to accurate carbon reporting and identification of opportunities to improve energy efficiency.
- Continued assessment of opportunities under the Energy Savings Opportunity Scheme (ESOS), reinforcing the Trust's commitment to environmental management and statutory compliance.
- Progression of the campus modernisation programme, including the installation of energy-efficient technologies such as air source heat pumps and LED lighting to reduce energy consumption and associated carbon emissions.
- Implementation of a sustainable uniform recycling and disposal initiative, supporting waste reduction and responsible resource management across the Trust.

Section 172 Statement

In accordance with Section 172 of the Companies Act 2006, the Trustees, who are also directors of the charitable company, have acted in the way they consider, in good faith, would be most likely to promote the success of the Trust in furtherance of its charitable purposes. In doing so, the Trustees have had regard to the long-term consequences of their decisions and the interests of the Trust's key stakeholders, including students, parents and guardians, employees, suppliers, regulators, local communities and the wider OneSchool Global network.

The Trustees provide strategic oversight through the approval and monitoring of the Trust's strategic and financial plans. Regular consideration is given to educational outcomes, financial sustainability, risk management, safeguarding, estate development and operational performance, ensuring that decisions support the Trust's mission and long-term objectives.

The Trustees recognise that the Trust's employees are fundamental to the successful delivery of high-quality education. Staff engagement is supported through regular communication, professional development opportunities, leadership development programmes and employee feedback mechanisms. The Trustees monitor matters relating to employee wellbeing, recruitment, retention and succession planning to ensure the Trust remains a supportive and effective place to work.

Constructive relationships with suppliers, professional advisers and other business partners are important to the Trust's operations. The Trustees seek to ensure that procurement and purchasing activities are conducted fairly and transparently, enabling the Trust to obtain value for money whilst maintaining high standards of integrity and business conduct.

The Trustees are mindful of the Trust's impact on its students, families and local communities. Decisions relating to investment in educational provision, campus facilities and support services are considered with regard to their anticipated long-term benefits for students and the wider school community. During the year, the Trust continued to invest in its educational infrastructure and strategic development to enhance the learning environment and support future growth.

The Trust is committed to maintaining high standards of governance and ethical conduct. The Trustees consider the impact of decisions on the Trust's reputation and ensure that appropriate governance, risk management and internal control arrangements are in place. The Board is supported in its responsibilities by its committees, including the Risk and Audit Committee, Finance Committee, Safeguarding Committee and Regional Management Committee, which provide oversight of key areas of the Trust's activities.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the group and of the incoming resources and application of resources of the charitable group for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity and group will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and the group and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure of Information to Auditors

The Trustees who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the Trustees has confirmed that they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

Auditors
RSM has indicated its willingness to continue in office.

The Trustees' Report which also includes the Directors Report required by company law is approved on behalf of the board of Trustees and the strategic report (included therein) is approved by the board of Trustees in their capacity as the directors at a meeting on 23 September 2026 and signed on its behalf by:

Signed on their behalf:



W Burgess
Trustee

Opinion

We have audited the financial statements of OneSchool Global UK (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2025 which comprise the Consolidated Statement of Financial Activities, Balance Sheets, Consolidated Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 December 2025; and of the group's and the parent charitable company's incoming resources and application of resources, including their income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We have been appointed auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, section 151 of the Charities Act 2011 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report and the Strategic Report, prepared for the purposes of company law and included within the trustees' Annual Report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report and the Strategic Report, included within the trustees' Annual Report, have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report or the Strategic Report, included within the trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006, the Charities Act 2011 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- sufficient, adequate and proper accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out on pages 13 to 14 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the group audit engagement team:

- obtained an understanding of the nature of the sector, including the legal and regulatory frameworks that the group and parent charitable company operates in and how the group and parent charitable company are complying with the legal and regulatory frameworks;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Companies Act 2006, Charities Act 2011, Charities and Trustee Investment (Scotland) Act 2005, the parent charitable company's governing document and tax legislation. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the Trustees' Report, remaining alert to new or unusual transactions which may not be in accordance with the governing documents, inspecting correspondence with local tax authorities and evaluating advice received from internal/external advisors.

The most significant laws and regulations that have an indirect impact on the financial statements are those in relation to the Education Inspection Framework under the Education Act 2005 (as amended), Keeping Children Safe in Education under the Education Act 2002 and General Data Protection Regulations under the Data Protection Act 2018. We performed audit procedures to inquire of management and those charged with governance whether the group is in compliance with these laws and regulations and inspected correspondence with regulatory authorities.

The group audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business and challenging judgments and estimates.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made exclusively to the members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011. Our audit work has been undertaken so that we might state to the members and the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, its members as a body, and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Anna Spencer-Gray

Anna Spencer-Gray (Senior Statutory Auditor)
For and on behalf of RSM UK AUDIT LLP, Statutory Auditor
Chartered Accountants
10th Floor
103 Colmore Row
Birmingham
B3 3AG

Date : 25 September 2026

RSM UK AUDIT LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

ONESCHOOL GLOBAL UK

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)
for the year ended 31 December 2025

	Note	Unrestricted £	Restricted £	2025 Total £	2024 Total £
INCOME FROM:					
Donations and grants	2	50,718,420	10,390,646	61,109,066	41,512,656
Charitable activities	3	12,807,488	-	12,807,488	13,463,774
Investments	4	383,881	-	383,881	504,129
Total income		63,909,789	10,390,646	74,300,435	55,480,559
EXPENDITURE ON:					
Charitable activities:					
Educational support	5	61,490,399	159,136	61,649,535	54,910,258
Total expenditure		61,490,399	159,136	61,649,535	54,910,258
NET MOVEMENT IN FUNDS	7	2,419,390	10,231,510	12,650,900	570,301
TOTAL FUNDS AT 31 DECEMBER 2024	13/14	17,164,780	217,939	17,382,719	16,812,418
TOTAL FUNDS AT 31 DECEMBER 2025	13/14	19,584,170	10,449,449	30,033,619	17,382,719

Income and expenditure relate to continuing operations during the year.

ONESCHOOL GLOBAL UK

BALANCE SHEETS
As at the year ended 31 December 2025

	Note	2025 Group £	2025 Charity £	2024 Group £	2024 Charity £
FIXED ASSETS					
Tangible fixed assets	8	28,618,513	28,618,513	12,456,709	8,193,411
		28,618,513	28,618,513	12,456,709	8,193,411
CURRENT ASSETS					
Debtors	9	16,282,219	16,267,187	8,102,070	8,647,974
Cash at bank and in hand		10,649,195	7,890,423	15,022,670	11,905,136
		26,931,414	24,157,610	23,124,740	20,553,110
CREDITORS: amounts falling due within one year	10	(17,473,649)	(16,226,809)	(12,891,551)	(11,462,503)
NET CURRENT ASSETS		9,457,765	7,930,801	10,233,189	9,090,607
CREDITORS: amounts falling due after more than one year	11	(8,042,659)	(6,571,359)	(5,307,179)	-
NET ASSETS	16	30,033,619	29,977,955	17,382,719	17,284,018
FUNDS					
Restricted funds	13	10,449,449	10,449,449	217,939	217,939
Unrestricted funds:					
General funds	14	19,084,170	19,028,506	16,664,780	16,566,079
Designated funds	15	500,000	500,000	500,000	500,000
		19,584,170	19,528,506	17,164,780	17,066,079
		30,033,619	29,977,955	17,382,719	17,284,018

As permitted by s408 of the Companies Act 2006, the Charity has not presented its own Statement of Financial Activities and related notes as it prepares group accounts. The surplus of the Charity for the year was £12,595,334 (2024: £568,849 surplus).

The financial statements on pages 19 to 36 were approved by the trustees and authorised for issue on 23 September 2026 and signed on their behalf by:



W Burgess
Trustee

ONESCHOOL GLOBAL UK

CONSOLIDATED STATEMENT OF CASH FLOWS
for the year ended 31 December 2025

	2025 £	2024 £
RECONCILIATION OF NET INCOME TO NET CASH GENERATED FROM OPERATIONS		
Net income for the year	12,650,900	570,301
Depreciation of tangible fixed assets	4,303,625	3,565,753
Gain on disposal of fixed assets	(1,573,420)	(692,168)
Increase in trade and other debtors	(8,180,149)	(412,506)
Increase in trade and other creditors	1,007,893	969,926
Interest payable	291,809	161,933
Interest receivable	(383,881)	(504,129)
NET CASH GENERATED FROM OPERATIONS	8,116,777	3,659,110
INVESTING ACTIVITIES		
Payments to acquire tangible fixed assets	(20,465,483)	(4,906,683)
Proceeds on disposal of tangible fixed assets	1,573,475	759,694
Interest received	383,881	504,129
NET CASH USED IN INVESTING ACTIVITIES	(18,508,127)	(3,642,860)
FINANCING ACTIVITIES		
Interest paid	(291,809)	(161,933)
Cash inflow from new finance lease obligations	10,329,554	2,898,209
Repayments of finance lease obligations	(4,019,870)	(1,771,547)
NET CASH GENERATED FROM FINANCING ACTIVITIES	6,017,875	964,729
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(4,373,475)	980,979
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	15,022,670	11,075,771
CASH AND CASH EQUIVALENTS AT END OF PERIOD	10,649,195	15,022,670
Relating to:-		
Bank balances and short term deposits included in “cash at bank and in hand”	10,649,195	15,022,670

1 ACCOUNTING POLICIES

GENERAL INFORMATION

OneSchool Global UK is a charitable company registered in England and Wales. The address of the charity's registered office is The Precinct, Poseidon Way, Warwick CV34 6BY. The charity meets the definition of a Public Benefit entity under FRS102.

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Group financial statements:

BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

CHARITY STATEMENT OF FINANCIAL ACTIVITIES

As permitted by s408 of the Companies Act 2006, the Charity has not presented its own Statement of Financial Activities as it prepares group accounts and the Charity's individual balance sheet shows the Charity's surplus or deficit for the financial year.

GOING CONCERN

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Trust's ability to continue as a going concern, providing the external funding is received in line with expectations.

FUNDS

Funds held by the charity are:-

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds – these are unrestricted funds that have been set aside by the trustees for particular purposes.
- Restricted funds – these are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim of each restricted fund is set out in the notes to the financial statements.

1 ACCOUNTING POLICIES (continued)

INCOME

All income is recognised in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable it will be received, and the amount can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the year is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donations are recognised on a receivable basis (when there are no performance related conditions) where the receipt is probable and the asset can be reliably measured.

Donated fixed assets are measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the charity's accounting policies.

Interest receivable is included with the Statement of Financial Activities on a receivable basis.

EXPENDITURE AND LIABILITIES

Liabilities are recognised as soon as there is a legal or constructive obligation committing the group to pay out resources.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs to the appropriate category.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for when the charity has agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the charity.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements. Governance costs are included within costs of charitable activities.

All costs are allocated between expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. All support and governance costs relate to the provision of services and goods to schools, and as such have been allocated against this activity.

EMPLOYMENT BENEFITS

The best estimate of the expenditure required to settle an obligation for termination benefits is recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

TANGIBLE FIXED ASSETS

Assets whose cost exceeded £500 are capitalised as tangible fixed assets. Tangible fixed assets are initially measured at cost and are subsequently measured at cost, net of depreciation and any impairment losses.

1 ACCOUNTING POLICIES (continued)

TANGIBLE FIXED ASSETS (continued)

Depreciation is charged by annual instalments commencing with the year of acquisition at rates estimated to write off their cost less any residual value over their expected useful lives as follows:

Leasehold buildings and improvements	Over the length of the lease
Computers and equipment	3 years straight line
Motor vehicles	6 years reducing balance
Fixtures and Fittings	2-3 years straight line

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicated that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

LEASED ASSETS AND OBLIGATIONS

Where assets are financed by hire purchase and leasing agreements that give rights approximating to ownership, the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as obligations to the lessor. Lease payments are treated as consisting of capital and interest elements, and the interest is charged to the Statement of Financial Activities in proportion to the remaining balance outstanding.

VOLUNTEERS

The value of services provided by volunteers is not incorporated into the financial statements as it cannot be readily quantified.

FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

PENSIONS: DEFINED CONTRIBUTION SCHEME

The group operates defined contribution schemes. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme and allocated to activities in line with the relevant employees.

CASH AND BANK BALANCES

Cash and bank balances includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition.

FINANCIAL INSTRUMENTS

The Charity has applied the provisions of Section 11 ‘Basic Financial Instruments’ of FRS 102, in full, to all its financial instruments.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost, being their settlement value, and in the case of debtors, less any impairment losses.

1 ACCOUNTING POLICIES (continued)

CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The critical accounting judgements, estimates and assumptions that have a material effect on the amounts recognised in the financial statements for both the current and next financial year are:

Useful economic lives of tangible assets
The annual depreciation charges for the tangible assets are sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets. See note 8 for the carrying amount of the tangible assets and the useful lives for each class of asset on page 24.

Impairment of debtors
The group makes an estimate of the recoverable value of trade and other debtors. When assessing impairment of trade and other debtors, management considers factors including the potential for recoverability of the debtor through donations and grants, the ageing profile of the debtors and historical experience.

2 DONATIONS AND LEGACIES

	2025 £	2024 £
Grants & Donations	61,109,066	41,512,656
	61,109,066	41,512,656

The income from donations and legacies was £61,109,066 (2024: £41,512,656) of which £50,718,420 was unrestricted (2024: £41,363,123) and £10,390,646 was restricted (2024: £149,533).

3 INCOME FROM CHARITABLE ACTIVITIES

	2025 £	2024 £
School fees and related income	10,164,938	11,765,137
Other government grants	434,655	367,347
Other income	2,207,895	1,331,290
	12,807,488	13,463,774

In 2025 and 2024, the total income from charitable activities was in respect of unrestricted funds.

4 INVESTMENT INCOME

	2025 £	2024 £
Bank interest receivable	383,881	504,129

In 2025 and 2024, the total investment income was in respect of unrestricted funds.

5 COSTS OF OTHER CHARITABLE ACTIVITIES

	2025 £	2024 £
Educational support:		
- direct school activities	44,959,672	41,800,492
- support costs	16,689,863	13,109,766
	61,649,535	54,910,258
Support costs:		
- depreciation	4,303,625	2,257,613
- other	11,821,237	10,389,842
- governance costs	565,001	462,311
	16,689,863	13,109,766
Governance costs:		
- policy development, legal advice and accountancy	500,500	400,704
- governance school inspection	64,501	61,607
	565,001	462,311

The expenditure was £61,649,535 (2024: £54,910,258) of which £61,490,399 was unrestricted (2024: £54,795,146) and £159,136 was restricted (2024: £115,112).

Support costs all relate to the provision of services and goods to schools. There are no support costs relating to any other activities.

6 EMPLOYEES

	2025 No.	2024 No.
The average number of persons employed by the group and charity during the year was:		
Direct education	382	379
Administration and support	131	127

There is no material difference between the average monthly number of employees and the full-time equivalent number.

	2025 £	2024 £
Staff costs for the above persons:		
Wages and salaries	27,265,869	23,766,969
Social security costs	3,308,199	2,512,415
Pension contributions	4,834,396	4,156,751
	35,408,464	30,436,135

6 EMPLOYEES (continued)

The number of employees whose annual emoluments (excluding pension contributions) were in the following ranges:

	2025	2024
	No.	No.
£60,001 - £70,000	41	24
£70,001 - £80,000	19	26
£80,001 - £90,000	23	11
£90,001 - £100,000	8	7
£100,001 - £110,000	2	6
£110,001 - £120,000	-	1
£120,001 - £130,000	4	-
£130,001 - £140,000	3	2
£190,001 - £200,000	1	-

Redundancy and severance payments totalling £528,928 were paid during the year (2024: £739,632).

No Trustee received any remuneration in the period (2024: £Nil).

One Trustee was reimbursed expenses of £20 in the period (2024: £Nil) in respect of expenditure incurred wholly, exclusively and necessarily in carrying out trustee duties. £20 remained outstanding at the year-end (2024: £Nil).

The charity has purchased Trustee indemnity insurance, but its cost is not separately identifiable.

In accordance with the Charities SORP (FRS102) the benefit to the charity provided by general volunteers is not reflected in the Statement of Financial Activities. The Trust is supported by volunteer executives.

The key management personnel of the charity are deemed to comprise the Board of Trustees and the senior management team. The senior management team consists of those persons to whom the trustees have delegated authority for the day-to-day management of the charity and its operations.
All pension contributions relating to defined contribution pension schemes are allocated to unrestricted funds.

Key management personnel remuneration:
The Trust considers its key management personnel to comprise the Regional Managing Director, Regional Director of Education, Regional Director of Operations, Regional Director of People & Culture, Regional Director of Finance and the Regional Director of IT. The total employment benefits including employer pension contributions of the key management personnel were £977,482 (2024: £841,120).

Some trustees have children who attend the various Schools operated by the Trust. £9,696 was outstanding at the year-end in respect of these fees in relation to two trustees (2024: £10,028 outstanding for three trustees).

7 NET MOVEMENT IN FUNDS IS STATED AFTER CHARGING/(CREDITING)	2025	2024
	£	£
Depreciation - owned assets	2,547,283	2,257,613
Depreciation – leased assets	1,756,342	1,308,140
Operating lease charges	918,982	260,410
Gain on disposals of fixed assets	(1,573,420)	(759,694)
Auditor's remuneration - audit - charity	33,250	33,718
Auditor's remuneration - subsidiaries	20,450	15,017
Auditor's remuneration - other services (accountancy and taxation)	10,945	8,601

8 TANGIBLE FIXED ASSETS

Group	Land	Leasehold buildings and improvements	Assets under construction	Motor vehicles	Furniture And fixtures	Computers and equipment	Total
	£	£	£	£	£	£	£
Cost:							
1 January 2025	1,875,000	2,987,000	-	12,004,311	2,164,700	10,121,369	29,152,380
Additions	-	8,591,206	878,658	8,579,581	677,189	1,738,850	20,465,484
Disposals	-	-	-	(3,786,084)	-	-	(3,786,084)
31 December 2025	1,875,000	11,578,206	878,658	16,797,808	2,841,889	11,860,219	45,831,780
Depreciation:							
1 January 2025	-	283,967	-	7,741,427	1,752,358	6,917,919	16,695,671
Charge for the year	-	141,701	-	1,756,342	335,007	2,070,574	4,303,625
Disposals	-	-	-	(3,786,029)	-	-	(3,786,029)
31 December 2025	-	425,668	-	5,711,740	2,087,365	8,988,493	17,213,267
Net book value:							
31 December 2025	1,875,000	11,152,538	878,658	11,086,068	754,524	2,871,725	28,618,513
31 December 2024	1,875,000	2,703,033	-	4,262,884	412,342	3,203,450	12,456,709

The net book value of motor vehicles includes £11,086,068 (2024: £4,262,884) in respect of assets held under finance leases and hire purchase contracts.

Assets under construction of £878,658 (2024: £Nil) relate principally to capital expenditure incurred by OneSchool Global UK on Campus Modernisation Programme (CMP) projects at several campuses occupied by the charity under lease arrangements. The works have been undertaken with the agreement of the relevant Property Trust landlords. As the projects remained in progress at the balance sheet date, the expenditure has been classified as assets under construction. Upon completion and when brought into operational use, the expenditure will be transferred to the appropriate tangible fixed asset categories and depreciated in accordance with the company's accounting policy. The expenditure has been funded from restricted funds.

8 TANGIBLE FIXED ASSETS (continued)

Charity	Land	Leasehold buildings and improvements	Assets under construction	Motor vehicles	Furniture And Fixtures	Computers and equipment	Total
	£	£	£	£	£	£	£
Cost:							
1 January 2025	1,875,000	2,987,000	-	6,495	2,160,481	10,121,348	17,150,324
Additions	-	8,591,206	878,658	3,652,417	681,408	1,738,871	15,542,560
Transfers	-	-	-	15,194,773	-	-	15,194,773
Disposals	-	-	-	(2,055,877)	-	-	(2,055,877)
31 December 2025	1,875,000	11,578,206	878,658	16,797,808	2,841,889	11,860,219	45,831,780
Depreciation:							
1 January 2025	-	283,967	-	6,495	1,748,532	6,917,919	8,956,913
Charge for the year	-	141,702	-	1,072,206	338,833	2,070,574	3,623,315
Transfers	-	-	-	6,687,643	-	-	6,687,643
Disposals	-	-	-	(2,054,604)	-	-	(2,054,604)
31 December 2025	-	425,669	-	5,711,740	2,087,365	8,988,493	17,213,267
Net book value:							
31 December 2025	1,875,000	11,152,537	878,658	11,086,068	754,524	2,871,726	28,618,513
31 December 2024	1,875,000	2,703,033	-	-	411,949	3,203,429	8,193,411

As part of an internal restructuring, the trade and assets including all of the motor vehicles and their associated leases were transferred from Onebus Limited to its parent company, OneSchool Global UK, with effect from 1st August 2025.

Assets under construction of £878,658 (2024: £Nil) relate principally to capital expenditure incurred by OneSchool Global UK on Campus Modernisation Programme (CMP) projects at several campuses occupied by the charity under lease arrangements. The works have been undertaken with the agreement of the relevant Property Trust landlords. As the projects remained in progress at the balance sheet date, the expenditure has been classified as assets under construction. Upon completion and when brought into operational use, the expenditure will be transferred to the appropriate tangible fixed asset categories and depreciated in accordance with the company's accounting policy. The expenditure has been funded from restricted funds.

9 DEBTORS

	2025		2024	
	Group	Charity	Group	Charity
	£	£	£	£
Due within one year:				
Trade debtors	8,909,843	8,910,125	6,911,814	6,853,914
Amounts due from group undertakings	-	43,896	-	810,471
Other debtors	429,752	346,535	288,735	82,069
VAT recoverable	1,423,893	1,447,900	-	-
Prepayments	1,475,854	1,475,854	901,520	901,520
Accrued income	4,042,877	4,042,877	-	-
	16,282,219	16,267,187	8,102,070	8,647,974

10 CREDITORS: amounts falling due within one year

	2025		2024	
	Group	Charity	Group	Charity
	£	£	£	£
Obligations under finance leases	3,382,749	3,382,749	1,305,750	-
Trade creditors	2,679,425	2,629,260	1,008,591	914,246
Social security and other taxes	1,651,292	1,651,292	2,829,810	2,829,810
Accruals	684,441	652,251	795,335	757,789
Other creditors	1,200,696	36,211	10,933	-
Deferred income (see note 12)	7,875,046	7,875,046	6,941,132	6,960,657
	17,473,649	16,226,809	12,891,551	11,462,503

11 CREDITORS: amounts falling due after more than one year

	2025		2024	
	Group	Charity	Group	Charity
	£	£	£	£
Hire purchase and lease obligations	6,571,359	6,571,359	2,350,699	-
Other creditors	1,471,300	-	2,956,480	-
	8,042,659	6,571,359	5,307,179	-

Analysis of debt maturity:

	2025		2024	
	Group	Charity	Group	Charity
	£	£	£	£
Hire purchase lease obligations:				
In one year or less	3,382,749	3,382,749	1,305,750	-
Between one and five years	6,571,359	6,571,359	2,350,699	-
	9,954,108	9,954,108	3,656,449	-

Finance Lease payments represent rentals payable by the Group for certain items of motor vehicles. Leases include purchase options at the end of the lease period and no restrictions are placed on the use of the assets. The average lease term is four years. All leases are on a fixed repayment basis and no arrangements have been entered into for contingent rental payments. The finance lease obligations are secured by a charge over the motor vehicles within tangible fixed assets of the Group.

12 DEFERRED INCOME

CHARITY AND GROUP	2025 £	2024 £
Balance as at 1 January	6,941,132	7,170,048
Amounts released to income	(6,941,132)	(7,170,048)
Amounts deferred in year	7,785,046	6,941,132
Total deferred income	7,785,046	6,941,132

Deferred income relates to school fees received in advance.

13 RESTRICTED FUNDS

CHARITY AND GROUP	Balance 31 December 2024 £	Income £	Expenditure £	Balance 31 December 2025 £
Restricted funds	217,939	10,390,646	(159,136)	10,449,449
Total Restricted Funds	217,939	10,390,646	(159,136)	10,449,449

14 UNRESTRICTED FUNDS

CHARITY	Balance 31 December 2024 £	Income £	Expenditure £	Balance 31 December 2025 £
General Funds	16,566,079	63,704,194	(61,241,767)	19,028,506
Total Unrestricted Funds	16,566,079	63,704,194	(61,241,767)	19,028,506

GROUP	£	£	£	£
General Funds	16,664,780	63,909,789	(61,490,399)	19,084,170
Total Unrestricted Funds	16,664,780	63,909,789	(61,490,399)	19,084,170

15 DESIGNATED FUNDS	2025 £	2024 £
Designated Funds	500,000	500,000
Total Unrestricted Funds	500,000	500,000

Designated funds are held to cover future capital and building repair expenditure.

16 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS	Designated funds £	General Funds £	Restricted funds £	Total £
Tangible fixed assets	-	20,073,325	8,545,188	28,618,513
Cash at bank and in hand	500,000	12,287,811	(2,138,616)	10,649,195
Net debtors and creditors	-	(13,276,966)	4,042,877	(9,234,089)
Balance at 31 December 2025	500,000	19,084,170	10,449,449	30,033,619

17 PRIOR YEAR ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS	Designated funds £	General Funds £	Restricted funds £	Total £
Tangible fixed assets	-	12,456,709	-	12,456,709
Cash at bank and in hand	500,000	14,304,731	217,939	15,022,670
Net current debtors and creditors	-	(10,096,660)	-	(10,096,660)
Balance at 31 December 2024	500,000	16,664,780	217,939	17,382,719

18 INVESTMENTS

The Charity has control of Onebus Limited (07326111), a company limited by guarantee which is incorporated in England and Wales. The charity exercises control as the sole member of Onebus Limited. Following a Board resolution on 31st July 2025, the trade and assets of Onebus Limited were transferred to OneSchool Global UK effective from 1st August 2025 and is now a non-trading company. The business address is the same as that of the Trust.

All activities have been consolidated on a line-by-line basis in the Statement of Financial Activities. A summary of the results of the subsidiary is shown below:

18 INVESTMENTS (continued)

	2025 £	2024 £
Turnover	1,829,423	2,559,217
Cost of Sales	(1,600,689)	(2,241,636)
Gross profit	228,734	317,581
Administration expenses	(91,317)	(155,648)
Interest payable	(137,417)	(161,933)
Retained in subsidiary	-	-

	2025 £	2024 £
The assets and liabilities of the subsidiary were as follows:		
Assets	5,823	4,577,136
Liabilities	(5,823)	(4,577,136)
Net assets	-	-

The Trust also has control of OneSchool Global UK CAP Limited (12642757), a company limited by guarantee which is incorporated in England and Wales. The Trust exercises control as the sole member of OneSchool Global UK CAP Limited. It is set up to hold and administer funds on behalf of the Careers Advantage Program on behalf of the Trust. The business address is the same as that of the Trust.

All activities have been consolidated on a line-by-line basis in the Statement of Financial Activities. A summary of the results of the subsidiary is shown below:

	2025 £	2024 £
Turnover	-	-
Cost of Sales	-	-
Gross profit	-	-
Administration expenses	(12,232)	(13,264)
Interest receivable	65,894	111,864
Retained in subsidiary	53,662	98,600

18 INVESTMENTS (continued)

	2025 £	2024 £
The assets and liabilities of the subsidiary were as follows:		
Assets	2,701,544	3,068,263
Liabilities	(2,647,780)	(2,969,560)
Net assets	53,764	98,703

The Trust also has control of OneSchool Global UK Direct Limited (16412180), a company limited by guarantee which is incorporated in England and Wales. The Trust exercises control as the sole member of OneSchool Global UK Direct Limited. It was incorporated on 28th April 2025 and was set up to administer and provide the services for the catering operations on behalf of the Trust. The business address is the same as that of the Trust.

All activities have been consolidated on a line-by-line basis in the Statement of Financial Activities. A summary of the results of the subsidiary is shown below:

	2025 £
Turnover	290,775
Cost of Sales	(250,861)
Gross profit	39,914
Administration expenses	(62,251)
Other operating income	24,241
Retained in subsidiary	1,904

	2025 £
The assets and liabilities of the subsidiary were as follows:	
Assets	175,808
Liabilities	(173,904)
Net assets	1,904

19 CHARITABLE STATUS

The Trust is registered as a charity no. 1181301, with the Charity Commission. It is also a registered company no. 10763413 and registered in Scotland (SC049398). No taxation arises on the income of the charitable company.

20 RELATED PARTY TRANSACTIONS

Some trustees have children who attend the various Schools operated by the Trust. £9,696 was outstanding at the year-end in respect of these fees in relation to two trustees (2024: £10,028 outstanding for three Trustees).

During the year, costs relating to transportation services amounting to £1,220,923 (2024: £2,559,217) were recharged to the Trust by a related undertaking, Onebus Limited. Amounts due from the related undertaking Onebus Limited at the year-end included within debtors were £Nil (2024: £810,471).

During the year, the Trust entered into transactions with companies in which three trustees, including one trustee who resigned during the year, held directorships. Expenditure incurred with these companies amounted to £135,822 (2024: £130,035). Amounts outstanding at the year-end included within creditors were £17,417 (2024: £10,431). The transactions related to purchases from Vitta Group Limited, Baxter Environmental Limited, Blueleaf Limited and Welkin Global Investments Ltd. All transactions were conducted on normal commercial terms and were authorised in accordance with the Trust's related party and conflicts of interest procedures.

During the year, trustee expenses of £20 (2024: £Nil) were reimbursed to one trustee in respect of expenditure incurred wholly, exclusively and necessarily in carrying out trustee duties. An amount of £20 remained outstanding at the year-end (2024: £Nil).

21 ANALYSIS OF CHANGES IN NET DEBT

	As at 1 January 2025		**Non-cash changes**	**As at 31 December 2025**
	£	**Cash flows £**	**£**	**£**
Cash at bank and in hand	15,022,670	(4,361,449)	(12,026)	10,649,195
Hire purchase assets	(3,656,449)	(6,309,685)	12,026	(9,954,108)
	11,366,221	(10,671,134)	-	695,087

22 OPERATING LEASE COMMITMENTS

Lessee
At the year end the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as:

	2025	**2024**
	£	**£**
Within one year	1,466,382	203,251
Between one and five years	5,077,519	435,499
More than five years	800,000	-
	342,280	638,250