REGISTERED COMPANY NUMBER: SC172033 (Scotland)
REGISTERED CHARITY NUMBER: 025747

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

FOR

OCEANALLOVER

Kathleen Benham CA
Benham Conway & Co
Chartered Accountants
16 Royal Crescent
Glasgow
G3 7SL

OCEANALLOVER

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For The Year Ended 31 March 2025

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REPORT OF THE TRUSTEES
For The Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity aims to present and support fine art and performance of a high standard in a challenging way.

Significant activities

The main areas of activity for Oceanallover in this financial year have been a combination of sculptural and performance projects.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

2024/25 was a difficult year for the company in terms of funding. We did not receive any awards from Creative Scotland, despite a number of applications. We did receive the balance of our funding from Dumfries and Galloway Regional Arts Fund. With the help of our accountants, Benham Conway, we did receive a significant amount of help via the Theatre Tax Credit scheme from HMRC which made a real difference to keep the company active.

We ran a four-day paying residency for Arts practitioners which was great fun and also helped to raise some revenue to support our work. For any future residencies we will need more admin support to both promote and to manage the event.

We received a commission from Rig Arts in Greenock to create a new piece for their Galoshans Festival in October, which went really well and was very popular with our team.

Our Self Assembled project had a further outing as part of Microsteria at Summerhall, which went really well and was packed out.

We performed Kroovan Wings at a number of venues and events including Kelburn Garden Party, Knockengorroch Festival, Wigtown Book Festival Fringe. We also recorded the Kroovan Wings project as an album at Gloworm Studios in Glasgow and released it on our own Lizardly Records label.

We also created a further large sculptural piece for the Outlander Studios.

Our new project 'The Sailmaker's Palm' received support from NTS and D&G Arts Festival and we were able to make an initial week of rehearsals at the Auchenstroan Studio, with the prospect of further events in 2025.

Despite difficulties with fund-raising in the public sector the company has successfully presented high quality work to a wide range of people and places.

Oceanallover continues to be a publically funded company that operates on a not for profit basis all of our performances and on-line presentations were given in a public arena and open to anyone to attend or watch.

FINANCIAL REVIEW

Reserves policy

The trustees approve the level of unrestricted reserves held by the charity and are satisfied these will be sufficient for the charity to achieve its objectives in the following financial year. Restricted reserves will not be used to support overheads incurred by the charity.

FUTURE PLANS

Oceanallover and Alex Rigg have been making experimental, outdoor theatre for over twenty years. We have a thorough understanding of the difficulties and challenges to be encountered in this branch of artistic output, including an awareness of what the general public will perceive as a positive experience.

The fundamental principle behind the company is to present high quality, innovative work to as wide a public as possible. This remains our core aim and will continue to remain our core aim for as long as the company exists.

Our future planning is based around the devising and delivery of fresh narratives and design ideas each year which keep the company at the forefront of innovation in its field in Scottish and international theatre.

In the year beginning April 2025 we will be continuing to develop our new project, The Sailmaker's Palm, alongside plans to work with Iranian/French photographer Xeder to create an exhibition and performance event. We will be working with a wide range of artists, musicians and communities and working to make the projects freely available to as many people as we can. We will concentrate out public performances on presenting work to rural communities, while maintaining a link to the urban art centres.

Oceanallover are also working hard to diversify funding sources in a bid to survive the current difficulties in the public sector funding of the Arts. We are planning to hold a series of paid residencies in our studio spaces as a way of generating income. We are also supported by the Holywood Trust, helping to broaden our support base.

The Trustees for the company will be required to oversee the realisation of these aims and to verify that all of our activities satisfy our status as a registered Scottish charity. Most importantly they will help to ensure that as a largely public-funded company we provide the highest quality of service to the public.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee and governed by its Memorandum and Articles of Association. The liability of members is limited to £1 each. The company is accepted as a charitable body by the Inland Revenue. The trustees set the policies of the charity and are responsible for the day to day running of the charity.

Organisational structure

The Chief Executive of Oceanallover is A Rigg who is responsible for the day to day running of the company; this is done in conjunction with freelance support as required. As the company's work is project-based, he is not permanently employed to manage the company. However, to date there has been very little administration involved in running the company as a whole, other than ensuring that financial and other records are appropriately kept.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC172033 (Scotland)

Registered Charity number

025747

Registered office

Auchenstroan House
Moniaive
Thornhill
Dumfries
DG3 4JD

Trustees
A Rigg
B R Hartley
A McConnel
T Leat
J Hodges
D Strang

Independent Examiner
Kathleen Benham CA
Benham Conway & Co
Chartered Accountants
16 Royal Crescent
Glasgow
G3 7SL

Approved by order of the board of trustees on 16 December 2025 and signed on its behalf by:

Alex Rigg

Digitally signed by Alex Rigg
DN: cn=Alex Rigg, o=Oceanallover, ou, email=live@oceanallover.co.uk, c=GB
Date: 2025.12.17 15:30:41 Z

A Rigg - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OCEANALLOVER (REGISTERED NUMBER: SC172033)

I report on the accounts for the year ended 31 March 2025 set out on pages five to ten.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kathleen Benham CA
The Institute of Chartered Accountants of Scotland

Kathleen Benham CA
Benham Conway & Co
Chartered Accountants
16 Royal Crescent
Glasgow
G3 7SL

16 December 2025

OCEANALLOVER

STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	**31.3.25 Total funds £**	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**20,150**	**-**	**20,150**	-
Charitable activities					
Charitable activities		**27,939**	**6,057**	**33,996**	127,128
Other income		**17,472**	**-**	**17,472**	47,047
Total		**65,561**	**6,057**	**71,618**	174,175
EXPENDITURE ON					
Charitable activities					
Cost of charitable activities		**59,895**	**6,057**	**65,952**	138,191
NET INCOME		**5,666**	**-**	**5,666**	35,984
RECONCILIATION OF FUNDS					
Total funds brought forward		**102,204**	**-**	**102,204**	66,220
TOTAL FUNDS CARRIED FORWARD		**107,870**	**-**	**107,870**	102,204

The notes form part of these financial statements

BALANCE SHEET
31 March 2025

	Notes	31.3.25 £	31.3.24 £
FIXED ASSETS			
Tangible assets	5	**6,220**	8,292
CURRENT ASSETS			
Debtors	6	**19,629**	51,650
Cash at bank		**85,171**	44,582
		104,800	96,232
CREDITORS			
Amounts falling due within one year	7	**(3,150)**	(2,320)
NET CURRENT ASSETS		**101,650**	93,912
TOTAL ASSETS LESS CURRENT LIABILITIES		**107,870**	102,204
NET ASSETS		**107,870**	102,204
FUNDS	9		
Unrestricted funds		**107,870**	102,204
TOTAL FUNDS		**107,870**	102,204

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2025 and were signed on its behalf by:

Alex Rigg

Digitally signed by Alex Rigg
DN: cn=Alex Rigg, o=Oceanallover, ou, email=live@oceanallover.co.uk, c=GB
Date: 2025.12.17 15:31:05 Z

A Rigg - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Studio costs - 25% on cost
Equipment - 25% on cost and 25% on reducing balance
Motor vehicles - 25% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	**2,072**	2,763

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3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities	127,128	-	127,128
Other income	47,047	-	47,047
Total	174,175	-	174,175
EXPENDITURE ON			
Charitable activities			
Cost of charitable activities	138,191	-	138,191
NET INCOME	35,984	-	35,984
Transfers between funds	3,331	(3,331)	-
Net movement in funds	39,315	(3,331)	35,984
RECONCILIATION OF FUNDS			
Total funds brought forward	62,889	3,331	66,220
TOTAL FUNDS CARRIED FORWARD	102,204	-	102,204

5. TANGIBLE FIXED ASSETS

	Studio costs £	Equipment £	Motor vehicles £	Totals £
COST				
At 1 April 2024 and 31 March 2025	**1,440**	**7,271**	**12,950**	**21,661**
DEPRECIATION				
At 1 April 2024	**1,440**	**7,073**	**4,856**	**13,369**
Charge for year	**-**	**49**	**2,023**	**2,072**
At 31 March 2025	**1,440**	**7,122**	**6,879**	**15,441**
NET BOOK VALUE				
At 31 March 2025	**-**	**149**	**6,071**	**6,220**
At 31 March 2024	-	198	8,094	8,292

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	**2,157**	4,603
Other debtors	**17,472**	47,047
	19,629	51,650

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	**1,170**	550
Other creditors	**1,980**	1,770
	3,150	2,320

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	**31.3.25** Total funds	31.3.24 Total funds
	£	£	**£**	£
Fixed assets	**6,220**	**-**	**6,220**	8,292
Current assets	**104,800**	**-**	**104,800**	96,232
Current liabilities	**(3,150)**	**-**	**(3,150)**	(2,320)
	107,870	**-**	**107,870**	102,204

9. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	**102,204**	**5,666**	**107,870**
TOTAL FUNDS	**102,204**	**5,666**	**107,870**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**65,561**	**(59,895)**	**5,666**
Restricted funds			
Restricted Grants	**6,057**	**(6,057)**	**-**
TOTAL FUNDS	**71,618**	**(65,952)**	**5,666**

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9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	62,889	35,984	3,331	102,204
Restricted funds				
Restricted Grants	3,331	-	(3,331)	-
TOTAL FUNDS	66,220	35,984	-	102,204

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	174,175	(138,191)	35,984
TOTAL FUNDS	174,175	(138,191)	35,984

10. RELATED PARTY DISCLOSURES

During the year payments of £5,150 (2024, £11,121) were made to close family members of A Rigg for services rendered.

The following payments were made during the year to the trustees, in respect of their services.

	2025 £	2024 £
A Rigg	**22,000**	40,800
B Hartley	**0**	550
T Leat	**750**	0
J Hodges	**684**	0

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**20,150**	-
Charitable activities		
Earned income	**27,939**	37,878
Creative Scotland	**1,500**	89,250
Dumfries and Galloway	**2,400**	-
National Theatre of Scotland	**2,157**	-
	33,996	127,128
Other income		
Theatrical tax relief	**17,472**	47,047
Total incoming resources	**71,618**	174,175
EXPENDITURE		
Charitable activities		
Direct costs	**57,856**	126,857
Website costs	**1,878**	1,062
General expenses	**431**	445
Insurance	**1,190**	1,418
Travelling	**335**	3,840
Accountancy	**2,190**	1,806
Depreciation of motor vehicles	**2,023**	2,698
Depreciation of equipment	**49**	65
	65,952	138,191
Total resources expended	**65,952**	138,191
Net income	**5,666**	35,984