

Oban Baptist Church

**Unaudited Financial Statements
for the year ended
31 December 2025**

Charity No: SC052046



Simmers & Co
Chartered Accountants
OBAN

Oban Baptist Church SCIO

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2025

	Page
Trustees' annual report (incorporating the director's report)	1 - 6
Independent examiner's report to the trustees	7 - 8
Statement of financial activities (including income and expenditure account)	9
Statement of financial position	10
Notes to the financial statements	11 - 20
The following pages do not form part of the financial statements	
Detailed statement of financial activities	22
Notes to the detailed statement of financial activities	24

Oban Baptist Church SCIO

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name Oban Baptist Church SCIO

Charity registration number SC052046

Company registration number SC052046

Principal office and registered office
Oban Baptist Church
Albany Street
Oban
PA34 4LG

The trustees

Rev S Lawson	
Dr S Chalmers	(Retired 18 June 2025)
Mrs L Hill	
Mrs B Carmichael	
Mrs S Hamilton	
Miss M Black	
Ms R Gatward	(Appointed 18 June 2025)
Ms H Clark	(Appointed 18 June 2025)
Ms E Deverill	(Appointed 18 June 2025)

Independent examiner
David McGregor BSc CA
Albany Chambers
Albany Street
Oban
Argyll
PA34 4AL

Oban Baptist Church SCIO

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 December 2025

Structure, governance and management

Legal and Administrative Status

Oban Baptist Church is established by constitution. The church is a Scottish Charitable Incorporated Organisation (No SC052046). The church is congregational in policy. The trustees oversee the running of the Church with its day to day delegated to the Deacons. The Deacons are named on page 1.

Recruitment and Appointment of Trustees

The Trustees are appointed from within the congregation and members of the congregation are invited to nominate individuals, who are believed to have the skills to be a Trustee. Trustees are then appointed at the AGM and serve for a period of 3 year after which they must seek re-election at the AGM.

Risk Management

The Trustees/Dacons assess the major risks to which the charity is exposed on an ongoing basis and have established procedures to mitigate those that are identified as a result of these reviews.

Related Party Transactions

There are related party transactions, these are disclosed in Note 14.

Objectives and activities

The aims of the church are, as recorded in its constitution, the advancement of the Christian faith primarily in the area of Oban by all means consistent with the Christian Bible. The church is affiliated to the Baptist Union of Scotland.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

2025 was a year of change for OBC, involving a great deal of activity, new life and also some searching questions.

The Sunday AM Service

Our Sunday morning services continued at pace through 2025, marking the third year of using Oban High School for our main service location. Whilst the facilities remained suitable for our needs, the access to them became increasingly sporadic due to a lack of consistent janitor availability. Around August we began to question the viability of the school, given a number of cancellations at short notice, and we made the decision near the end of the year to return to Albany Street for December, pending a wider congregational conversation about our next steps for 2026. Average attendances remained around 2/3 of our adult congregation, and so we were acutely aware that, even without any marked growth in 2026, the Albany building would prove to be very limiting, but with little other option, we returned for the month of December and made the best of the circumstances.

Oban Baptist Church SCIO

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 December 2025

The Albany Street Building Development

2025 showed a steady engagement with the redevelopment project, with the internal fundraising taking on a real sense of purpose and structure. Numerous people contributed towards a monthly fundraising table, and it really highlighted the gifts in the body and a willingness of many folks to play their part in the fundraising effort. We also established and developed a building team to work alongside the fundraising team, and it felt like we were finally beginning to gather some momentum. The teams met separately on a number of occasions, and there was a sense of optimism early on. However, naturally, there were moments when the fundraising effort felt challenging, and there was a sense of discouragement amongst some given the scale of the project in comparison to the amount of money being raised, as excellent as that figure was for an internal effort. More progress was required in the external fundraising effort, and 2026 was marked as the year when this needed to become the greater focus, so as to build a sense of encouragement amongst the church congregation. The building team also showed signs of discouragement towards the end of the year, and some discontent at the end of the year within a small number of congregants prompted us to seek confirmation from both the architect and other churches which spilled over into 2026. All of this is, seemingly, part and parcel of the process when an organisation embarks upon a project of this scale, and we are confident that we'll be stronger for it moving forward. November 2026 marks the 3 year period of our planning approval, and so we ended 2025 with a sense of impetus to make 2026 count.

House Groups

House groups remained stable throughout the first half of 2025, with a few new folks connecting at all three of them. We did however say farewell to a couple who had faithfully hosted and led one of the groups, causing a gap that would need to be filled in the latter months of the year. In terms of resources, each group continued to select materials best suited to their demographics, and the groups proved to be an encouragement and met the needs of those attending. A fourth group was explored, but due to other commitments, the prospective leaders in question weren't able to take it on at that stage. We do continue to pray that we can increase our house group locations, as these gatherings provide an essential meeting place for the wider church family.

Other Gathering Spaces

We continued to meet in other ways throughout the year, enjoying fellowship and benefitting from organised gatherings that stretched our faith. On Sunday evenings, we worked our way through a few seasons of The Chosen, and it was a real blessing to share almost 2 hours together every week to discuss the life and ministry of Jesus over tea and cake! We also hosted in-person prayer gatherings during the first 9 months of the year, on a Wednesday evening, but opted to shift over to Zoom through the end of the autumn and into the winter, conscious that a number of our participants were travelling around half an hour each way to be with us. The Zoom gatherings were valuable, but it was with a sense of pragmatism rather than preference. Our once a month Encounter nights started off well, but as the year progressed, the numbers began to diminish, and it was decided with a slight sense of disappointment that a rethink was required. We do hope to make room for this kind of gathering, because it offers something totally different to that of a Sunday morning gathering, but it needs a critical mass of willing people (both on the team and in the congregation) to make that kind of gathering worthwhile. We did start a new men's ministry initiative in 2025, in partnership with Kilchoan Estate, called "Faith in the Forest" - a quarterly men's gathering at Kilchoan involving a hike into the hills, some short reflections on life and faith, followed by food kindly provided by the Kilchoan team. This proved to be a really encouraging time together, and we're excited about 2026 and the chance to develop this further, in the hope that we can build a community of men of faith that will support and encourage one another more intentionally.

Oban Baptist Church SCIO

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 December 2025

Youth Ministry

We continue to be encouraged by our young people's ministry activity, both on a Sunday at OBC and in our chaplaincy work in Oban High School. We grew in our engagement with young people through 2025, with upwards of 50 under 18s connected to OBC through the Sunday morning gatherings, supported by our incredibly dedicated and gifted team of leaders and helpers. 2025 didn't involve a trip to Magnitude, but it was agreed that we would embark upon our first youth group visit to Magnitude in 2026, and preparations went forward for this at a really healthy pace. The chaplaincy at Oban High School saw some significant steps forward in 2025, with Stuart sensing the need to a more intentional Christian space during lunchtime gatherings. So, we started a Tuesday Bible Study to supplement the relational and ecumenical Thursday games club, and it was launched with a 12 week journey through the new Youth Alpha materials in the April. We saw a good number of young people come to at least one of the sessions, and we were able to explore the Christian faith with them, even giving out Bibles on their request. We then progressed on to the Scripture Union materials with those that wanted to remain, and we saw a consistent attendance at the group of a number of young people not yet attending church. We're excited about 2026 and how this might develop, with many young people asking excellent questions about faith.

Baptisms

As with previous years, we've had the privilege of baptising a number of adults (young and more mature), in a variety of locations. We travelled to Dalmally to baptise a young lady in the local river, journeyed to Kilchoan to baptise a teenager in the loch, and then opened up our baptistry in Albany Street at the end of the year to welcome two ladies into the waters. As always, these gatherings bring with them a tangible sense of encouragement and excitement, and we never tire of the opportunity to affirm people's commitment to Jesus in such a wonderful way.

Community Outreach Programs

As with previous years, both Noah's Ark and the School Uniform distribution project have worked well and seen incredible engagement across the community. 2025 saw three Noah's Ark sessions being run, with on average more than 80 families represented across a given month. The Uniform Hub continued to prove to be a much-needed resource for the town, with monthly drop-ins welcoming several families in need alongside those who had a passion for recycling and reusing school clothing.

Community Service Users

Our community group usage shifted a little in 2025, with the AA opting in the first half of the year to move premises, and a local mental health group also choosing to find an alternative venue. We understood the rationale, in part because of the limited and basic nature of our church hall, and in part because of our partnership with 31-8 Safeguarding prompting us to request access to each group's safeguarding policies - the groups in question weren't able to share these, and this may have been a reason for their shift to other venues. We did welcome Al-Anon back to the premises, after a number of years absent, and that alongside a new community choir and the regular country dance group kept the hall and house in semi-regular use. We're always looking to grow our connections with the community, where possible, and we're open to this in 2026. On that, the AA reached out to us at the end of 2025, requesting that they might be able to return to the church hall, and we'll explore how this might work with our availability throughout 2026.

Oban Baptist Church SCIO

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 December 2025

Mission: Local and Beyond

Our local and international mission focuses remained unchanged for 2025, giving 10% of our projected income across primary and secondary mission focuses as they sought to serve people in need, in Jesus' Name. We continued our partnership with one of our established mission partners, the Baptist Missionary Society, keeping in semi-regular contact with Wit and Helen in Thailand. We hosted a BMS speaker for a weekend and also welcomed a new Tearfund Speaker for a Sunday service, both of which were a blessing to the congregation. We had a Tearfund Big Quiz in Albany Street, opting for a more modest gathering rather than using the local Corran Halls, and it was well attended and thoroughly enjoyed. Local mission project support continued, primarily through finance given to Hope Kitchen and Hope to Oban.

Financial review

Principal source of funding

The church receives its funding from church members by way of weekly offerings and Gift Aid donations.

Results for the year

The financial statements for the year are set out on pages 6 to 202. Total income in the year was £147,082 (2024 - £74,410), of which £66,221 (2024 - £5,025) was restricted and £80,861 (2024 - £69,025) was unrestricted. Total expenditure was £79,212 (2024 - £74,655) of which £4,582 (2024 - £195) was restricted and £74,630 (2024 - £74,460) was unrestricted. Total reserves at the year-end were £604,313 (2024 - £536,443), of which £49,793 (2024 - £nil) were restricted and £554,520 (2024 - £536,443) was unrestricted.

Reserves

It is the policy of the church to maintain free reserves i.e. funds not committed or invested in fixed assets at a level which equates to approximately three months unrestricted expenditure. This allows sufficient to enable the ongoing work of the church to be maintained. The net unrestricted current assets amounted to £96,681 (2024 £80,001) and is above the required level.

Oban Baptist Church SCIO

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 December 2025

Plans for future periods

2025 has been a mixed year, with some real highs and some challenges to overcome. The shift in venue to the High School sadly didn't prove to have the longevity we had hoped for, and the limitations of other options in the town raise significant questions and some challenges for 2026. But we are confident that God will continue to do what He has promised - He will build His Church, of which Oban Baptist is part, and so we just need to remain faithful to our purposes and trust in His provision and His plans. We're hopeful that 2026 will see greater momentum and engagement with a wider fundraising effort, and more importantly an increased engagement across all areas of the community for the sake of the gospel and the Kingdom, so that our beautiful town will come to hear and trust the life-giving hope of Jesus Christ. All things said, we're so grateful for the tireless efforts of our leaders and volunteers, across all aspects of church life, who have given their all to maintain a community that demonstrates genuine love to each other, and to the numerous visitors we welcome each year. It's a special place, and we look forward to 2026 with a sense of optimism about what it will bring.

The trustees' annual report and the strategic report were approved on 30 April 2026 and signed on behalf of the board of trustees by:



Rev S Lawson
Trustee



Mrs L Hill
Trustee

Oban Baptist Church SCIO

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oban Baptist Church SCIO

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of Oban Baptist Church SCIO ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
 2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
 3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
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Oban Baptist Church SCIO

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oban Baptist Church SCIO
(continued)

Year ended 31 December 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in dark ink, consisting of a large, stylized capital 'D' followed by a long, horizontal, slightly wavy line that tapers off to the right.

David McGregor BSc CA

Independent Examiner

Simmers & Co Chartered Accountants

Albany Chambers

Albany Street

Oban

Argyll

PA34 4AL

Oban Baptist Church SCIO**Company Limited by Guarantee****Statement of Financial Activities
(including income and expenditure account)****Year ended 31 December 2025**

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	76,284	66,221	142,505	70,056
Other trading activities	6	4,312	–	4,312	4,354
Investment income	7	265	–	265	–
Total income		<u>80,861</u>	<u>66,221</u>	<u>147,082</u>	<u>74,410</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	73,671	4,582	78,253	73,706
Expenditure on charitable activities	9,10	959	–	959	949
Total expenditure		<u>74,630</u>	<u>4,582</u>	<u>79,212</u>	<u>74,655</u>
Net income/(expenditure)		<u>6,231</u>	<u>61,639</u>	<u>67,870</u>	<u>(245)</u>
Transfers between funds		11,846	(11,846)	–	–
Net movement in funds		<u>18,077</u>	<u>49,793</u>	<u>67,870</u>	<u>(245)</u>
Reconciliation of funds					
Total funds brought forward		536,443	–	536,443	536,688
Total funds carried forward		<u>554,520</u>	<u>49,793</u>	<u>604,313</u>	<u>536,443</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

Oban Baptist Church SCIO

Company Limited by Guarantee

Statement of Financial Position

31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	15	456,052	456,442
Current assets			
Debtors	16	6,375	5,382
Cash at bank and in hand		144,275	76,411
		<u>150,650</u>	<u>81,793</u>
Creditors: amounts falling due within one year	17	2,389	1,792
Net current assets		<u>148,261</u>	<u>80,001</u>
Total assets less current liabilities		<u>604,313</u>	<u>536,443</u>
Net assets		<u>604,313</u>	<u>536,443</u>
Funds of the charity			
Restricted funds		49,793	—
Unrestricted funds		554,520	536,443
Total charity funds	18	<u>604,313</u>	<u>536,443</u>

For the year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 April 2026, and are signed on behalf of the board by:



Rev S Lawson
Trustee



Mrs L Hill
Trustee

The notes on pages 11 to 20 form part of these financial statements.

Oban Baptist Church SCIO

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Oban Baptist Church, Albany Street, Oban, PA34 4LG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Oban Baptist Church SCIO

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year ended 31 December 2025

3. Accounting policies (*continued*)

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
 - Legacy income is recognised when receipt is probable and entitlement is established.
 - Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
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Oban Baptist Church SCIO

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year ended 31 December 2025

3. Accounting policies (*continued*)

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	-	0%	-	Straight Line
Fixture & Fillings	-	20%	-	Straight Line

Oban Baptist Church SCIO

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year ended 31 December 2025

3. Accounting policies (*continued*)

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Oban Baptist Church SCIO

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2025

4. Limited by guarantee

The charity is a Scottish Charitable Incorporated Organisation and thus the liability of each trustee is limited.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Offerings - General	15,573	–	15,573
Offerings - Gift Aid	39,486	–	39,486
Offerings - Income tax claims on Gift Aid	19,395	–	19,395
Other donations	1,057	66,221	67,278
Tear Fund	773	–	773
	<u>76,284</u>	<u>66,221</u>	<u>142,505</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Offerings - General	18,616	–	18,616
Offerings - Gift Aid	37,118	545	37,663
Offerings - Income tax claims on Gift Aid	8,759	–	8,759
Other donations	148	4,660	4,808
Tear Fund	210	–	210
	<u>64,851</u>	<u>5,205</u>	<u>70,056</u>

Oban Baptist Church SCIO**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 31 December 2025****6. Other trading activities**

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations for use of hall/ church	2,335	2,335	1,851	1,851
Income from Noah's Ark	1,970	1,970	2,399	2,399
Other income	7	7	104	104
	<u>4,312</u>	<u>4,312</u>	<u>4,354</u>	<u>4,354</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest received	215	215	–	–
Other interest receivable	50	50	–	–
	<u>265</u>	<u>265</u>	<u>–</u>	<u>–</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Costs of raising donations and legacies -Church operation & Development	73,671	4,582	78,253

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Costs of raising donations and legacies -Church operation & Development	73,511	195	949

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Support costs	959	959	949	949

Oban Baptist Church SCIO

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year ended 31 December 2025

10. Expenditure on charitable activities by activity type

	Support costs	Total funds	Total fund
	2025	2024	
	£	£	£
Governance costs	959	959	949

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	390	390

12. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	601	567
Other assurance services	360	315
	961	882

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	20,004	20,030
Other employee benefits	3,732	3,621
	23,736	23,651

The average head count of employees during the year was 2 (2024: 2).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Oban Baptist Church SCIO

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2025

14. Trustee remuneration and expenses

During the year Reverend S Lawson who is an employee of the Charity and a Trustee of the Charity was paid:

Stipend £20,004 (2024 - £20,135)
Car allowance / Mileage £315 (2024 - £105)
Pension £3,732 (2024 - £3,600)

As is customary, the charity also paid the following living expenses:

Rent £7,200 (2024 - £7,200)
Council Tax £3,432 (2024 - £3,190)
Heat & light £716, (2024- £517)
Telephone £nil (2024 - £169)

No remuneration or other benefits from employment with the charity or a related entity were received by any other trustees.

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 January 2025 and 31 December 2025	455,214	1,948	457,162
Depreciation			
At 1 January 2025	–	720	720
Charge for the year	–	390	390
At 31 December 2025	–	1,110	1,110
Carrying amount			
At 31 December 2025	455,214	838	456,052
At 31 December 2024	455,214	1,228	456,442

Freehold property consists of the 3 buildings including the church at Albany Street, Oban. The buildings are subject of redevelopment proposals due to the need for more space which necessitates the holding of regular Sunday Services at the local school. Notwithstanding, all the buildings continue to be used extensively in pursuance of the charity's objectives, and the trustees consider that the value stated in the accounts is a fair representation based on current use.

Oban Baptist Church SCIO**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 31 December 2025****16. Debtors**

	2025	2024
	£	£
Prepayments and accrued income	1,787	1,606
Other debtors	4,588	3,776
	<u>6,375</u>	<u>5,382</u>

17. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>2,389</u>	<u>1,792</u>

18. Analysis of charitable funds**Unrestricted funds**

	At 1 January 2025	Income	Expenditure	Transfers	At 31 December 2025
	£	£	£	£	£
General Fund	<u>536,443</u>	<u>80,861</u>	<u>(74,630)</u>	<u>11,846</u>	<u>554,520</u>

	At 1 January 2024	Income	Expenditure	Transfers	At 31 December 2024
	£	£	£	£	£
General Fund	<u>536,688</u>	<u>69,205</u>	<u>(74,460)</u>	<u>5,010</u>	<u>536,443</u>

Restricted funds

	At 1 January 2025	Income	Expenditure	Transfers	At 31 December 2025
	£	£	£	£	£
Building fuel	<u>–</u>	<u>66,221</u>	<u>(4,582)</u>	<u>(11,846)</u>	<u>49,793</u>

	At 1 January 2024	Income	Expenditure	Transfers	At 31 December 2024
	£	£	£	£	£
Building fuel	<u>–</u>	<u>5,205</u>	<u>(195)</u>	<u>(5,010)</u>	<u>–</u>

Purposes of restricted funds**Building fund**

Donations were received to fund the proposed redevelopment of the church to accommodate increasing attendances and make it fit for purpose.

Oban Baptist Church SCIO

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year ended 31 December 2025

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	456,052	–	456,052
Current assets	100,857	49,793	150,650
Creditors less than 1 year	(2,389)	–	(2,389)
Net assets	554,520	49,793	604,313

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	456,442	–	456,442
Current assets	81,793	–	81,793
Creditors less than 1 year	(1,792)	–	(1,792)
Net assets	536,443	–	536,443
